



# THE MONTHLY NEWSLETTER



**WORLD**  
HEALTH DAY

**THE GREATEST WEALTH IS OUR  
HEALTH**

E-NEWSLETTER FOR THE MONTH OF APRIL 2024



# WHAT'S INSIDE?

Chairman's Message, ICAI Ahmedabad .....	03
Chairman's Message, WICASA Ahmedabad .....	04
Office Bearers, WICASA Ahmedabad .....	05
Message from Vice Chairperson's, WICASA Ahmedabad ..	06
Messages from Secretary, WICASA Ahmedabad .....	07
Messages from Joint Secretary, WICASA Ahmedabad .....	08
Message from Treasurer, WICASA Ahmedabad .....	09
Message from MCM, WICASA Ahmedabad .....	10
Message from MCM, WICASA Ahmedabad .....	11
Message from MCM, WICASA Ahmedabad .....	12
Message from MCM, WICASA Ahmedabad .....	13
Editorial Board .....	14
Rules & Format for Articles .....	15
Article on "Derivatives Amplifying Investment Opportunity" .....	16
Article on " Data is the new oil" .....	26
World Health Day.....	30
Drawings .....	31
Health Facts .....	33
Glimpses of past events .....	34
Why WICASA .....	37
Contact us .....	38





# MESSAGE FROM CHAIRMAN, ICAI AHMEDABAD



**CA SUNIL SANGHVI**

Dear CA Students,

I'm thrilled to share that the WICASA Ahmedabad committee is committed to ensuring that students receive ample opportunities to work and learn, equivalent to our esteemed members. With enthusiasm and dedication, our newly elected committee is building upon the legacy left by its predecessors. I extend my warmest congratulations and welcome to them, and together, we anticipate a journey filled with growth, joy, and knowledge.

On this World Health Day, I urge you to recognize the vital connection between physical and mental well-being and your professional success. As you navigate through the challenges of rigorous studies, demanding exams, and the transition into the workforce, remember that prioritizing your health is paramount. Optimal health not only sharpens your cognitive abilities but also enhances productivity and resilience — essential qualities for excelling in the accounting profession.

By adopting healthy habits such as regular exercise, balanced nutrition, and sufficient rest, you empower yourself to sustain peak performance and overall well-being. Additionally, prioritize your mental health by practicing stress management techniques and seeking support when needed. Maintaining equilibrium amidst academic and professional pressures is crucial for your long-term success and happiness.

As future Chartered Accountants and the youth of today, you embody the future of the entire CA community. The support and participation of students like you are indispensable for the success of any committee. Stay engaged and involved as we have many more events and initiatives planned by the WICASA Team.

Best Regards,

CA Sunil Sanghvi

Chairman, ICAI Ahmedabad





# MESSAGE FROM CHAIRMAN, WICASA AHMEDABAD



**CA RINKESH SHAH**

Dear CA Students,

As we transition into a new term, I extend my heartfelt gratitude to the outgoing Managing Committee 2023-24 for their remarkable contributions. I wish the incoming Managing Committee 2024-25 the very best for their upcoming journey. Together, as a cohesive team, we aim to organize a plethora of events aimed at enriching your knowledge and fostering enjoyment among students.

I congratulate Vaidehi Thanki (Vice chairperson), Harkirat Singh Huda (Joint Secretary), Swara Shah (Joint Secretary), Vallabh Iyer (Treasurer), Nishit Bansal (MCM), Krish Shah (MCM), Mann Shah (MCM), Sarangi Bhoot (MCM)

It's time to roll the speedy ball with increasing speed. As WICASA Ahmedabad is getting Best CA Student association award since long, it will be a duty of the current team to maintain that standard and dignity.

April holds special significance as it marks World Health Day on the 7th. This day serves as a poignant reminder of the inseparable link between well-being and professional excellence, particularly within the CA student community. Amidst the rigors of our studies and the demands of our profession, it is paramount to prioritize our health. Our well-being forms the foundation upon which our success is built, making it imperative to nurture both our physical and mental health as integral aspects of our academic and professional endeavors.

I encourage each one of you to actively participate in the upcoming events and to stay connected with WICASA. Remember, knowledge, joy, and cherished memories await you.

Best Regards,

CA Rinkesh Shah,

Chairman, WICASA Ahmedabad





# AHMEDABAD BRANCH OF WICASA OF ICAI



## TEAM 2024-25



**CA Sunil Sanghvi**  
CHAIRMAN,  
ICAI AHMEDABAD



**CA Rinkesh Shah**  
CHAIRMAN,  
WICASA AHMEDABAD



**Vaidehi Thanki**  
VICE CHAIRPERSON



**Harkirat Singh**  
Jt. SECRETARY



**Swara Shah**  
Jt. SECRETARY



**Vallabh Iyer**  
TREASURER



**Krish Shah**  
M.C.M



**Nishit Bansal**  
M.C.M



**Sarangi Bhoot**  
M.C.M



**Mann Shah**  
M.C.M



# MESSAGE FROM VICE CHAIRPERSON

## WICASA AHMEDABAD



**VAIDEHI THANKI**

Namaskar Fellow mates,

The amount of joy I'm feeling right now is inexplicable. Deeply thankful to every office bearer for considering me for being a part of this dream committee of mine 🌻.

On 7th April, it was tough for us to bid farewell to the WICASA Committee 2023-24. But alas, “नवारंभः अन्यारंभस्यांतादायाति” ~ “Every new beginning comes from some other beginning's end”. That is what we faced at the CHANGEOVER CEREMONY.

However, as we begin this tenure, I would want everybody to understand that WICASA Ahmedabad is not just made up of us committee members, it is a family of you all students, and your support is inevitably VITAL. Even the smallest of the events would be a disaster without you active volunteers!!

While the professional course we are pursuing is NO CAKE WALK, balancing life with studies is something we learn at WICASA. Most of us fail to enjoy the college life we eagerly waited for all our school life, all sacrificed the minute you decided to go for this professional course.

But, why worry when WICASA is here??

We're striving to build such a go-to environment at WICASA where you can get assistance relating to stuff related to studies, skill development, co-curriculars, and whatnot! I appeal to each one of you to stay connected with Team WICASA Ahmedabad, be an active participant, be an active volunteer, and get to learn the skills no books can teach!

Stay tuned fellow mates, SUPER FUN events coming up SOON 





# MESSAGE FROM JOINT SECRETARY

## WICASA AHMEDABAD



**HARKIRAT SINGH**

I am both honoured and excited to step into the role of Joint Secretary for our esteemed committee. As we embark on this journey together, I am committed to fostering a collaborative environment where each voice is heard and valued.

Our committee has a rich legacy of nurturing the professional growth of the student, and I am eager to contribute to this tradition. I look forward to working alongside you all, learning from your experiences, and bringing fresh perspectives to our initiatives.

Let's strive to make this year a remarkable one filled with learning, growth, and success. Your suggestions and active participation are not just welcomed, but essential for our collective progress.

Warm regards,

HARKIRAT SINGH,  
JT. SECRETARY,  
AHMEDABAD BRANCH OF WICASA.





# MESSAGE FROM JOINT SECRETARY

## WICASA AHMEDABAD



**SWARA SHAH**

“ United We Stand, Divided We Fall. “

Greetings!

Feeling blessed, grateful and honoured all at once, it is an absolute pleasure to be provided with such a golden opportunity for serving our Home Branch, our own CA Family.

Aiming to work with utmost dedication, in every effort made to take our Branch a step higher and make it a lot better, I express my sincerest gratitude for all the support you all have given me before and after being elected as the Joint Secretary of Ahmedabad Branch of WICASA.

With the unity of this committee and the support of all my fellow CA Aspirants, I wish to plant seeds of trust, faith and belief for every CASA Committee in the students of our Fraternity.

May the flowers of our hardwork bloom and give us a garden of success as we kickstart this fascinating journey with new hope and enthusiasm.

Thanks and Regards

Swara Shah

Jt. Secretary

Ahmedabad Branch of WICASA







# MESSAGE FROM TREASURER

## WICASA AHMEDABAD



### VALLABH IYER

With the beginning of a new financial year, I am beginning my exciting journey as the treasurer of WICASA, Ahmedabad branch for the year 24-25.

I have undertaken a commitment filled with pride, surprises and an immense sense of responsibility.

Just a few meetings in, It is quite evident that this enthusiasm is going to be there throughout my tenure.

With a lot of positivity and good vibes, our entire team of WICASA is dedicated to bring to you, various different experiences for 360° development of the CA students.

With a great team and monumental support from our mentors and ofcourse the diverse student diaspora, we are very ready to serve.

Here's to a great beginning and with god's blessings a great sendoff. Thank you.

Vallabh Iyer,  
Treasurer,  
WICASA Ahmedabad.





# MESSAGE FROM MANAGING COMMITTEE MEMBER WICASA AHMEDABAD



**NISHIT BANSAL**

Dear Readers,

It is a great pleasure to be a part of WICASA student committee and learning from all my dear senior committee members. I hope to learn many things from CA Sunil Sanghvi sir and CA Rinkesh Shah sir. And I would be highly obliged to be guided by you all. Being a part of WICASA will give me a lot of exposure, and it will improve my leadership and organization skill. At the same time, I am excited to work with other fellow mates of WICASA.

As a team We Will Try to make Utmost Efforts to bring events and initiatives aiming at both Enjoyment as Well as Knowledge, And I request all of you to participate actively and support us. And I would like to request the students to continue being supportive as they were with previous committee and keeping participating and volunteering in WICASA events as that will help them in their personal development.

We invite you to actively engage with the newsletter by sharing your feedback, suggestions and ideas. Your input is crucial in shaping future editions and ensuring that we cater to your needs as WICASA members.

And at last allow me to keep it succinct. Just Don't forget-“Believe you can and you're halfway there.”

Sincerely,

Nishit Bansal

Managing Committee Member, WICASA Ahmedabad





# MESSAGE FROM MANAGING COMMITTEE MEMBER



**KRISH SHAH**

## WICASA AHMEDABAD

Warm Greetings from Krish Shah!

With the fervour to serve the profession , I have Joined the WICASA COMMITTEE ,Ahmedabad :2024-25 as a Managing Committee Member [MCM].

I hail from the city of Ahmedabad ,A place known for its Culture and People .

This year ,Our committee has a Vision UNITY-INCLUSIVITY-PROGRESS . As a CA Student ,I understand the pressure of academics ,Managing extracurricular activities and to make the most of our time.

Thus as your representative,I would constantly make myself Dedicated and Stay Firmly Committed to Creating Opportunities for all of us to Learn and Excel in New Diversified Horizons Of Knowledge And Technology Introduced Globally !

Regards

**KRISH SHAH**

**MANAGING COMMITTEE MEMBER**

**AHMEDABAD BRANCH OF WICASA**



# MESSAGE FROM MANAGING COMMITTEE MEMBER



**SARANGI BHOOT**

## WICASA AHMEDABAD

"Rakh rahi hu kadam ek naye jahan mai  
Lagati hu dav ek naye imtihan mai  
Chali hu fhir nayi gustakhiya krne  
Girte sambhalte chunotiyo se ladne"

Embarking on this exhilarating new journey as the managing committee member of WICASA Ahmedabad feels like stepping onto a thrilling rollercoaster ride filled with twists, turns, and endless possibilities! I am beyond excited and deeply honored to represent the vibrant and dynamic student community of WICASA Ahmedabad.

As I take the reins, I am fueled by passion, commitment, and a burning desire to give my absolute best in every endeavor.

I invite each and every one of you to join me on this thrilling adventure. Let's unleash our collective potential, break new ground, and set the stage for greatness! Together, we'll turn challenges into opportunities, dreams into reality, and transform our shared vision into a spectacular journey of growth, success, and endless possibilities.

"So buckle up, WICASA Ahmedabad! We're about to embark on a remarkable adventure that promises excitement, growth, and a whole lot of fun! Ready, set, let's soar to new heights!

Regards,

Sarangi P. Bhoot,

Managing committee member(2024-25), WICASA Ahmedabad



# MESSAGE FROM MANAGING COMMITTEE MEMBER



## WICASA AHMEDABAD

**MANN SHAH**

I am excited to share with you the wonderful news that I have been selected as a special invitee to the MCM committee of WICASA Ahmedabad for the fiscal year 2024-2025. This prestigious opportunity is a testament to my dedication and passion within the realm of Chartered Accountancy.

With a spirit of continuous growth and advancement, I am honored to be part of an event that boasts one of the largest audiences in the CA community. It is not only a platform for professional development but also an opportunity to foster unity and collaboration among fellow CAs.

I look forward to contributing my skills and expertise to make this event a resounding success. Let's seize this chance to unite our CA family and create lasting connections. @We all are together

Warm regards,

Mann K Shah

Special Invitee 2024-2025

|| WICASA Ahmedabad ||



# EDITORIAL BOARD



*Welcome back Readers!!!*

*Seeking knowledge is like opening doors, and our Team knows that the doors are everywhere.*

*With the said pursuit, we are back with another stupendous and proficient issue of our monthly newsletter!!*

*Starting with the inspiring and empowering words from our honorable team leaders, continuing with knowledgeable articles and facts, and finally ending with loring comprehensions, well this issue promises even more prudent and colossal content.*

*As said, The chase of knowledge is never ending, and we very well understand the ambience.*

*We are grateful to all our readers and writers for their optimistically immense and remarkable contributions.*

*To all the readers, we hope that you enjoy reading of last month's newsletter, and some of you feel inspired to contribute to the next.*

*You can write us @ [wicasaahmedabad@icai.org](mailto:wicasaahmedabad@icai.org)*

*Enjoy the read! Positivity awaits you...!*




# RULES & FORMAT FOR ARTICLE




Candidates shall submit their Articles on official mail id i.e., [wicasaahmedabad@icai.org](mailto:wicasaahmedabad@icai.org). The last Date of Submission of articles: 20th of each month and subject of Mail shall be "Article for the Newsletter".




Every candidate is required to mention his/her Name, Registration No., Stage of CA curriculum pursuing, Name of the Firm (if pursuing articleship), contact number, State and topic of Article in the body of mail.



Every candidate is required to attach PDF and WORD File of the Article. Candidates are advised to use Calibri font and font size should remain 12. Article should be of maximum or 1500-2000 words.



Formatting of the article may change in order to bring the uniformity in newsletter. Best Article of the Month will be announced as and when required.



For all the creative minds, if writing is not your cup of tea, you may highlight your creativity skills by sending your art to us. Since, creativity has no fixed parameters so, you can send to us: drawing, painting, poem, photographs and all the art work which is unusual in your way!



# DERIVATIVES: AMPLIFYING INVESTMENT OPPORTUNITY



**Apeksha Kamath**  
**CA Final Student**  
**SRO0757783**

## Introduction:

Derivatives are financial contracts whose value is dependent on an underlying asset and the very common assets could be Stocks, Bonds, Currencies, Commodities, and Market Indices. The value of derivatives is directly or indirectly influenced by the price of the underlying asset. Derivatives are usually traded by predicting the underlying asset's future price movement. The value of the underlying asset is bound to fluctuate in accordance with the highly volatile market conditions prevalent and the core to be grasped when it comes to derivative trading is to appropriately determine the profits or likeliness with speculation.

## WHAT IS AN UNDERLYING ASSET?

An underlying asset is defined as the asset on which the financial instruments such as derivatives are based. These assets give derivatives their value. The underlying assets can be stocks, market indices, currencies, commodities, etc.

For example, an option on stock 'X' gives the holder the right to buy or sell 'X' at the strike price up until expiration. The underlying asset for the option is the stock of 'X'.

An underlying asset is an item within the agreement that provides value to the contract. The underlying asset supports the derivatives contract to which the parties involved agree.



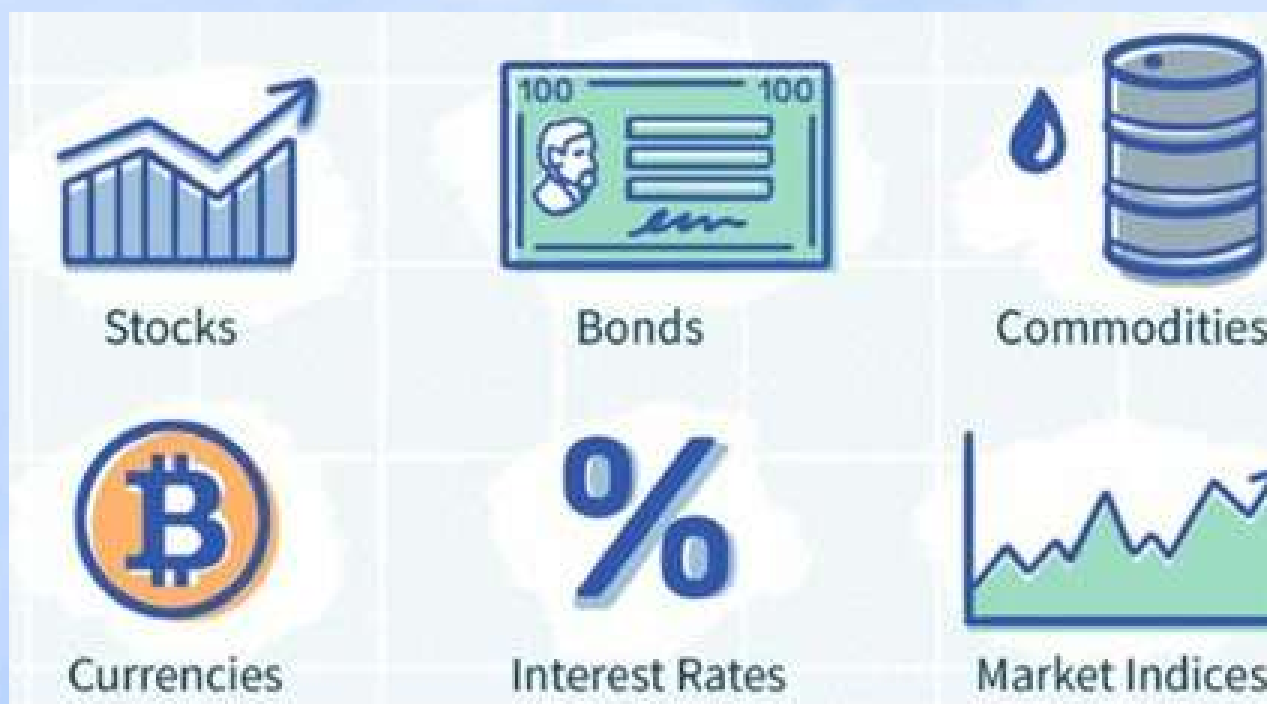


## TYPES OF UNDERLYING ASSETS:

There are different types, or classes, of underlying assets, and they come with unique characteristics that, in turn, affect the nature and structure of the derivatives associated with each type of underlying asset.

There are different types, or classes, of underlying assets, and they come with unique characteristics that, in turn, affect the nature and structure of the derivatives associated with each type of underlying asset.

For example, different underlying asset classes are subject to different types of financial risk. Stocks and commodities are subject to market risk and general economic risk. Bonds and other debt instruments are subject to default risk, interest rate risk, and counterparty risk. Currencies are subject to interest rate risk and political risk.





## 1.Stocks

In the capital market, one of the most widely used underlying assets is stocks. Since stocks are so widely traded in the financial markets, it gives derivative investors more options to speculate and hedge. Exchanges have laid down criteria for stocks to be used as underlying assets in F&O trading.

## 2.Bonds

Bonds of different types and other debt securities that attract an interest rate are also used as underlying assets in derivatives such as Interest rate futures.

## 3.Commodities

Commodity is defined as a tangible good that can be bought and sold or exchanged for products of similar value. Much like equity derivatives, commodity derivatives are traded having commodities as underlying assets in exchanges like MCX, NCDEX, etc.

## 4.Currencies

Currency is a medium of exchange for goods and services. It is a generally accepted form of payment, usually issued by a government and circulated within its jurisdiction. Currency is used as an underlying asset in currency derivatives like currency options, currency futures, currency swaps, etc.

In India, the three stock exchanges BSE, NSE, and Metropolitan Stock Exchange of India have segments for currency derivatives.

## 5. Interest Rates

An Interest Rate Derivative is a financial instrument with a value that is linked to the movements of an interest rate or rates. These may include futures, options, or swaps contracts. Interest rate derivatives are often used as hedges by institutional investors, banks, companies, and individuals to protect themselves against changes in market interest rates, but they can also be used to increase or refine the holder's risk profile or to speculate on rate moves.





## 6. Market Indices

A stock market index is the statistical measure of the performance of the market, reflecting the ups and downs in it. It indicates the overall sentiment of the market. A derivative contract can have market indices as an underlying asset. Index futures and index options are the derivative instruments that have market indices as the underlying asset.

Underlying Assets are basic building blocks for derivatives contracts. It could be highly speculative in nature and trading against those assets require a comprehensive knowledge of trading, leverage, hedging, and speculation. Derivative trading requires a skill-set and strategies that are different from normal equity trading.

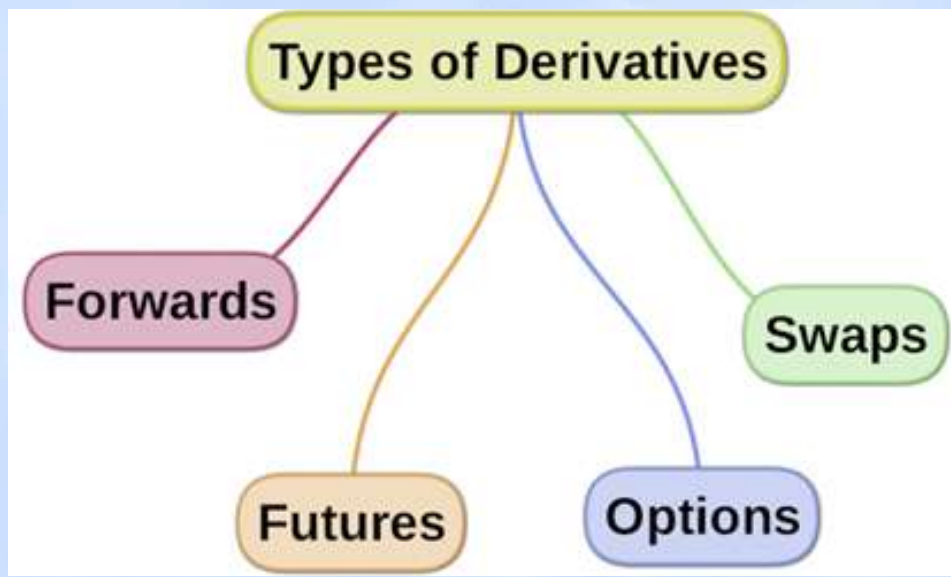
Derivatives derive their value from the underlying assets through a specified contract or agreement. The price or performance of a derivative is influenced by the changes in the value of the underlying asset. For instance, with an options contract, you have the choice to buy or sell the asset at a set price within a specific time.

Similarly, if you purchase a futures contract on a commodity like oil, the underlying asset is the physical oil itself. The price of a futures contract is affected by oil market changes. When oil prices go up, the contract's value also increases, and vice versa.



## TYPES OF DERIVATIVE CONTRACTS:

Derivative contracts are of different varieties which cater to different needs and returns that the investor aims from the said investment and also varies accordingly with the risk appetite an investor capacitates. The most popular contracts under derivatives are listed under:



### 1. FUTURES:

- These types of contracts involve counterparties- The Buyer and the Seller- who agree to exchange an underlying asset after an agreed time and expiry date.
- These contracts are traded on Market Exchange and which guarantees that the terms are standardized.
- The underlying assets could be commodities like raw materials, food grains etc or it could also range to items like precious items including gold silver etc, they can also mean financial instruments like bonds, exchange rates etc even.
- The key participants in to initiate and carry on with these types of contracts would be Hedgers who are aiming at cashing in on profits and also to protect against the downside of potential adversities along the assets that possess and are pen to substantial exposure in the market and the Speculators who are eyeing to profit meticulously from high-risk and value fluctuations in the volatile conditions.



## 2. OPTIONS:

- Options contract offer the buyer the right and not the obligation to buy or sell the underlying asset at a pre-determined price during a certain period of time or at a specific date.
- They differ from other stock like securities as they do not represent ownership in a concern/company.
- There is always the flexibility to withdraw from the contract at any given time. Two components of options contract is the put option and call option.
- A put option gives buyer the right to sell any underlying asset at a strike price and a call option gives a buyer the right to buy at a strike price at anytime up-to the expiration date.
- One of the reasons why investing in the options is found lucrative by the investors could be that they have smaller premiums.

## 3. FORWARDS:

- A forwards contract is the most easiest as well a most sought after contracts by investors within the derivatives communities and the reason for this could be there is no transaction cost involved, and no restrictions on short sales is located.
- Here, Short sale refers to the act of selling an asset or commodity in the forward market with the intention of buying it back at a later date.
- Further, all the borrowing and lending are agreed to be carried out at risk-free rates.
- The biggest difference spotted between forward and futures contract would be that unlike in future contract where a buyer or seller initiates reverse transaction to their original transaction to close a position, for a forward contact to be liquidated, it can result in two ways which could be either cash or physical delivery.





#### 4. SWAPS:

- A swap is a derivative contract through which two parties exchange the cash flows or liabilities from two different financial instruments.
- The financial experts firmly affirm that the origination of the swap markets can be traced back to 1970s when many countries imposed exchange regulation and restrictions in order to control cross border capital flows.
- Further, as exchange controls were liberalised in the eighties, currency swaps with the same functional structure as the early precursors of the swap culture, the back to back and parallel loans replaced them both.
- There are various types of swaps, namely Interest Rate Swap, Currency Swap, Commodity Swap Equity Swap, Zero Coupon Swap, Credit Default Swap, Total Return Swap and many more.
- Swaps give corporations to shift the performance of their assets rapidly and cheaply without actually exchanging ownership of those assets and thus become extremely popular as a method of managing risk and generating revenues.

### WHAT IS DERIVATIVES TRADING?

In the risky and unpredictable investment industry, options trading can be a game changer. They allow investors a little breathing room when buying stocks or bonds. You pay a lower price for the choice to buy assets at a specified date after analysing the stock market performance. Options, also called derivatives, are used to create a tradable contract between two or more parties.



It's a different transaction from buying stocks. The latter requires you to pay for outright ownership of the asset. Derivatives allow you the option to buy at a later date. Investment professionals who understand the intricacies of the markets are able to master the art of options trading. They know how to hedge their bets. They can keep one ear on the ground and one eye on the stock performance to arrive at a suitable prediction. To determine whether the price will rise or fall before the due date.



### **ROLE OF FINANCIAL DERIVATIVES IN THE MARKET:**

Financial derivatives play a crucial role in the financial markets by serving several important functions:

**1.Hedging:** Derivatives are primarily used for hedging, which involves protecting against losses due to adverse price movements. For example, a farmer might use futures contracts to lock in a selling price for their crops, protecting them against a decline in crop prices.

**2.Speculation:** Derivatives also facilitate speculation, which involves taking a position on the future direction of an asset's price. Speculators aim to profit from price movements by buying or selling derivatives contracts.

**3.Risk Management:** Derivatives can be used to manage various risks, such as interest rate risk, exchange rate risk, and credit risk. They allow businesses and investors to transfer or offset these risks to other parties.

**4. Price Discovery:** Derivatives contribute to price discovery by providing information about market expectations for the future price of an underlying asset. This information can be used by investors to make informed trading decisions<sup>5</sup>

**5. Market Efficiency:** Derivatives enhance market efficiency by allowing for more efficient allocation of capital and risk across different market participants.



### **DERIVATIVES TRADING HAS MANY ADVANTAGES:**

Dabbling in derivatives has its fair share of benefits. Traders are known to use options contracts to optimise the earning potential. Here are some of the ways trading in derivatives can help investors.

- Helps to manage risks better
- It lowers your investment cost
- Derivatives have a lot of liquidity
- Can be used to increase leverage
- Provides for efficient portfolio management





## CONCLUSION:

Derivatives can be a very convenient way to achieve financial goals. For example, a company could hedge its currency risk by purchasing currency forward contracts. Derivatives can also help investors leverage their positions, such as by buying equities through stock options rather than shares. The main drawbacks of derivatives include counterparty risk, the inherent risks of leverage, and the fact that complicated webs of derivative contracts can lead to systemic risks.

Derivatives play a crucial role in financial markets, allowing investors to manage risk, speculate on price movements, and hedge against adverse changes.

In summary, derivatives serve as indispensable tools in modern finance, offering investors opportunities to manage risk, speculate on price movements, and enhance portfolio performance. However, their complexity demands caution, as demonstrated by historical market upheavals. Continued education, prudent regulation, and responsible usage are imperative to harness the benefits of derivatives while mitigating systemic risks, ensuring a resilient and efficient financial ecosystem for all stakeholders.

To conclude, **Derivatives are truly redefining the future of Finance.**





# DATA IS THE NEW OIL

**VAJA JAYESH**  
**WRO0721294**  
**CA FINAL STUDENT**

## Meaning:

- The burning discussion of data being the new oil has created space for plenty of discussions. Data helps to create insights that yield valuable results as well as helps companies make more efficient and organized decisions. This in return helps to build a better strategy.
- Tons of data are created on an everyday basis that help in making impactful business decisions that ultimately influence industries.
- The notion of “data is the new oil” relates to the importance of two of the most valuable resources we have today. Raw data is of no use on its own. However, true value addition is possible when data is gathered daily, accumulated together, and connected with other data that is relevant and significant.
- We know that oil is one of the most important resources for humanity. However, in this era of the fourth industrial revolution, which involves innovation, technology and artificial intelligence, a new oil has emerged. Data is the new oil of the digital era.



**"Information is the oil of the 21st century, and analytics is the combustion engine." – Peter Sondergaard, 2011"**

## **Why Data is the New Oil?**



**1.)** Imagine you have something incredibly valuable, like oil, that powers many things in the world. Well, in today's digital age, information (data) is just as valuable. Here's why we say "**Data is the new oil**" in simpler terms:

- **Essential Resource:** Oil used to be crucial for energy, and data is now essential for technology and business. Companies and governments use data to make things work, just like we needed oil for machines.
- **Drives Innovation:** Like oil fueled inventions in the past, data fuels new ideas and inventions today. It helps us create better technology, find solutions to problems, and make our lives easier.



- **Economic Power:** Countries with a lot of oil used to be powerful. Now, those with a lot of data hold economic power. Businesses can thrive by using data smartly to make good decisions.
  - **Identify the problems early:** Organisations can take up measures to mitigate the risks at a much early stage. Working correctly with the data allows the users to identify the problems and make the organisations proactive rather than reactive. This is why data is the new oil.
  - **Strategic Advantage:** Just as controlling oil was strategically important, having lots of useful data gives companies and countries an advantage. They can plan better, understand what people need, and stay ahead of the competition.
  - **Environmental Impact:** Oil had environmental challenges, and now data does too. Storing and using data requires a lot of energy. Finding sustainable ways to handle data is becoming as important as finding eco-friendly ways to use oil was.
  - **Ownership Matters:** Like owning oil reserves was a big deal, having control over valuable data is a big deal now. People want to know who owns and uses their data, just like countries wanted control over their oil.
- 2.) Data in its usable format is the standard way to use it, just like oil. Crude oil can be converted to petroleum oil for refineries to use them. Similarly, raw data should be refined in such a way that it is easy to use for statistical purposes and otherwise. There could be a minor or major flaw in the data that flows downstream from business analytics.
- Raw data might miss essential chunks of information.
  - It is not possible for all raw data to be used for predictive analysis.
  - Data is of no use until refining removes all factual inaccuracies.
- 3.) Data has become the most valuable resource on the planet. However, it needs to be ethically extracted, refined, distributed and monetized. Like the way oil has driven growth and produced wealth for powerful nations, the next wave of growth will be driven by data.



**"Data is the new oil, fuelling the engines of innovation, powering the digital economy, and driving the transformative force that propels us into a future defined by insights, efficiency, and endless possibilities."**





# World Health Day

- *World Health Day, observed annually on April 7th, stands as a beacon of global solidarity in advancing health equity and well-being for all. This significant day serves as a catalyst for raising awareness about pressing health issues and mobilizing action towards achieving universal health coverage. Through its thematic focus each year, World Health Day fosters dialogue, collaboration, and innovative solutions to address the multifaceted challenges confronting public health systems worldwide.*
- *In the wake of the COVID-19 pandemic, World Health Day holds even greater significance, highlighting the critical importance of resilient health systems and collective action to combat emerging health threats. It serves as a reminder of the invaluable contributions of healthcare workers and the need for sustained investment in healthcare infrastructure and resources. As we navigate the complexities of a rapidly changing world, World Health Day serves as a call to action for governments, organizations, and individuals to prioritize health as a fundamental human right and work towards building healthier, more resilient communities for generations to come.*
- *In recent years, World Health Day has tackled diverse topics such as mental health, universal health coverage, and the impact of climate change on health. The theme for World Health Day often reflects current global health priorities and challenges, driving conversations and actions aimed at addressing them. Through various activities such as campaigns, events, and educational initiatives, World Health Day mobilizes individuals and communities to take proactive steps towards improving health outcomes. It underscores the interconnectedness of health with other aspects of human development and emphasizes the importance of collective action to overcome health disparities and promote equity.*





# Drawings



**Dimple Shah**  
WR00761381

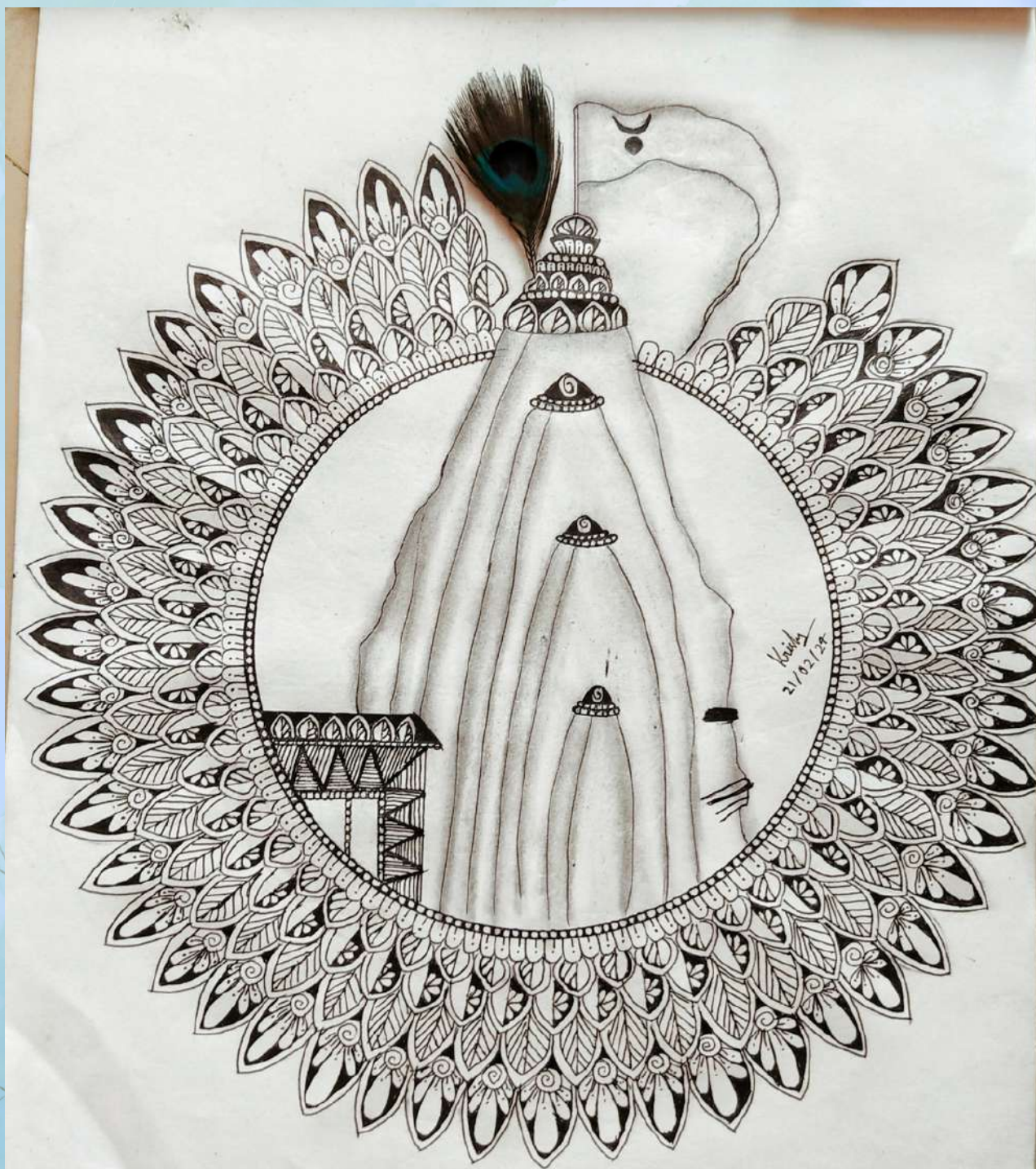




# Drawings



**Krishna Boricha**  
WRO0735041  
CA Inter Student







# Health FACTS

1. Drinking plenty of water helps maintain proper hydration levels, which are essential for overall health and well-being.
2. Regular physical activity not only strengthens muscles and bones but also improves mood and reduces the risk of chronic diseases.
3. Consuming a balanced diet that includes a variety of fruits, vegetables, whole grains, and lean proteins provides essential nutrients for optimal health.
4. Adequate sleep is crucial for cognitive function, mood regulation, and immune system support.
5. Practicing good hand hygiene, such as washing hands regularly with soap and water, can help prevent the spread of germs and reduce the risk of infections.
6. Taking breaks from screens and spending time outdoors can help reduce eye strain, improve mood, and boost vitamin D levels.
7. Managing stress through relaxation techniques like deep breathing, meditation, or yoga promotes mental and emotional well-being.



# Glimpses of past events- Changeover Ceremony









# WHY WICASA ?

## WICASA

A platform given by ICAI for the students, by the students and of the students, is an association which provides students a platform to learn, share, participate and perform. It's a platform for a visionary to build its networking, its social circle and to sharpen its leadership skills by participating in the various activities held in WICASA. Being a part of this family helps a CA aspirant to shape and understand the CA profession.

### Network Expansion

Whether it's through volunteering with a professional committee, helping to run a charity, or mentoring a youngster, you'll meet new and interesting people from a variety of backgrounds, areas of expertise and walks of life.

### Self-confidence Booster

Your role as a volunteer can also give you a sense of pride and identity. And the better you feel about yourself, the more likely you are to have a positive view of your life and future goals.

### Fun and Fulfilment to your Life

Doing volunteer work you find meaningful and interesting can be a relaxing, energizing escape from your day-to-day routine of work, college or family commitments. Volunteering also provides you with renewed creativity, motivation, and vision that can carry over into your personal and professional life.





*HEALTH IS WEALTH; INVEST IN IT DAILY*

“

*-:Connect to us:-*



**www.icaiahmedabad.com**



**wicasa\_ahmedabad**



**wicasaahmedabad**



**wicasaahmedabad@icai.org**



**WICASA Ahmedabad**



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*PRIORITIZE HEALTH, AS IT DEFINES YOUR WEALTH*