



The Institute of Chartered Accountants of India

(Setup by an Act of Parliament)

Ahmedabad Branch of WIRC of ICAI

E-NEWSLETTER

Volume: 08 | ISSUE NO: 12 | February-2022

Chairman Message

OFFICE BEARERS

Chairman
CA. Harit Ashok Dhariwal
99789 42299
Vice Chairman
CA. Bishan R. Shah
98250 23573
Secretary
CA. Anjali Choksi
98257 73179
Treasurer
CA. Sunil Sanghvi
93761 50100

Members

CA. Ganesh Nadar
CA. Fenil Rajendra Shah
CA. Rahul Kalulal Maliwal

Ex. Officio Members

CA. Aniket Talati, CCM
98255 51448
CA. Vikash Jain, RCM
93277 15892
CA. Chintan Patel, RCM
90999 21163
CA. Hitesh Pomal, RCM
98240 49402

Newsletter Committee

Chairman:
CA. Rahul Maliwal
Co-Chairperson:
CA. Hemlata Dewnani
Convener:
CA. Mohit Tibrewal

Members:

CA. Kushal Reshamwala
CA. Monish Shah
CA. Mahadev Birla
CA. Mahavir Shah
CA. Parth Jani
CA. Nimesh Hariya
CA. Jitendra Teelani
CA. Nancy Logar



Dear Members,

The past year has been an exhilarating one personally. As the Chairman of the second largest and most vibrant branch in India, I was privileged to put my shoulder to the wheel and along with other members strive to take Ahmedabad Branch to greater heights. Serving as Chairman of Ahmedabad Branch of WIRC of ICAI for 2021-22 has been an honour and a privilege. I hope that during my term I have been able to make a positive impact on both the current and future of the branch. Thank you for the opportunity to lead and for your patience as I grew in my position. This is definitely one experience I will never forget!

Reflecting back on this past year, it occurs to me that we as an organization met all of our key goals for the year. All our programs and events revolved around the theme that we had chosen for this year – **ICAI – Ideation, Collaboration, Adaptability & Innovation**. We **ideated** many newer programs this year starting from **Movement 73**, CA Marathon, Plogging event, Outreach events, Masterclass with ET & SEPC, RRC on Direct Taxes, Leadership & Women RRC, skill development series and many more. We **collaborated** with 86 ICAI branches for Movement 73, with 18 branches for revision series for CA students, with 46 branches for course on Bhagavat Gita, signed MOUs with HL College of Commerce & BAPS SVMR and did 7 National Conferences this year. We also assisted members to **adapt** to the new normal with various sessions on newer practice areas & technology and took lot of initiatives for members, students and even for society at large during the tough COVID second wave. **Innovation** was at the heart of whatever we did at branch this year – right from first ever box cricket tournament, helpdesks for RERA, Start up & MSME, Opportune series, **Azadi ka Amrut Mahotsav** gallery (showcasing 75 years of Indian Independence), introduction of UPI / QR code payment system. I am extremely pleased to inform you that we close the year 2021 with **total CPE hours of 1,40,758 with 168 CPE events**. This is the **highest ever CPE** hours in a year sans certificate courses (since the certificate courses are now virtual and we as a branch don't host them).

We have dreamt big and we built on the momentum of 2021-22 by bringing together and implementing our vision and maintaining a high level of energy for all our events, thus ensuring their success. We had exceptionally good attendance at our events throughout the year. Also during the year, we have made efforts to further improve our Member and Student services.

Maintaining our momentum of the year, the last month too was **power**

Whats Inside???

Editorial 03 Direct Tax updates 07
GST Updates 04 RERA Updates 10

Excel in Excel 12
Equity Investing 13
Imp. Due Dates 15
Motivational Story 16
Event in Images 17
Media Gallery 22
Upcoming Events 26



packed with conferences, seminars and conventions for members and students. The month started with the **largest ever Convocation** at Ahmedabad for newly qualified Chartered Accountants – wherein more than **1,500 Chartered Accountants were conferred the CA degree** in two different time slots at Pandit Dindayal Upadhyay Auditorium. We also had our **first ever Residential Refresher Course (RRC) on Leadership & Communication** at the picturesque Maharana Baug, Udaipur where we had renowned trainers - Ms. Spoorthi Vishwas, Ms. Archana Shaktawat and Ms. Meenakshi Bherwani join us for excellent deliberations and dedicated sessions on leadership, personal branding, communication, negotiation, persuasion and publicspeaking. We launched our much-awaited first of its kind series on **“Understanding Bhagavat Gita – a journey towards business management excellence”** – where 46 ICAI branches collaborated with us and we got a phenomenal response with registrations of more than 650 members from across the country. January month also saw launch of first ever series on **“Introduction to Quickbooks” – with reference to US outsourcing Industry**, which was very well appreciated by the members as it gave them a chance to explore a new area of professional opportunity. **73rd Republic Day** was celebrated with great pomp, enthusiasm and glory. Chief Guest for the event Dr. M M Singhiji and Guest of Honour CA Purvi Shah gave their inspirational address to the members & students present. We also conducted **“Indoor Sports Meet”** after a gap of 3 years and 3 months, wherein more than 200 participants took part in four sport activities – Badminton, Table Tennis, Chess and Carom. It was a great bonding and networking amongst the CA members and their family members. We also launched **Ahmedabad CA Cricket Bash 2022** – with lot of novel ideas like first ever “pooling of players” concept & live coverage for all matches, premium grounds at Adani & S.G.V.P. and new rules to make the tournament very exciting! We also partnered with GLS University for a two-day **International Colloquium** on the recent advances in Accounting, Management, Communication and Technology which got tremendous response from members, students and research scholars from across the globe.

My journey in leading the Ahmedabad Branch wasn't done alone. I was accompanied by a team of dynamic individuals, both elected and non-elected Members, who shared in our successes and learned from our failures. I would like to take this opportunity to thank the Managing Committee Members of Ahmedabad Branch, members of various sub-committees at branch, WICASA team and students army, staff at branch - Nigam Amin, Piyush Patel, Shehzad Shaikh & other staff members for their hard work and dedication and without whom running the branch at such scale wouldn't have been possible.

In particular, I would like to thank ICAI President CA Nihar Jambusaria and Vice President CA (Dr.) Debashis Mitra for all their support and encouragement during my term; CCM from Ahmedabad CA Aniket Talati & CCM Elect- CA Purushottam Khandelwal who always stood by us; WIRC Chairman CA Manish Gadia for constant motivation: the Regional Council Members - CA Vikash Jain, CA Chintan Patel & CA Hitesh Pomal and Office bearers – CA Bishan Shah - Vice Chairman, CA Anjali Choksi - Secretary, CA Sunil Sanghvi - Treasurer and CA Rahul Maliwal - Chairman, Ahmedabad WICASA for their dedication and untiring efforts.

But most importantly, my sincere gratitude goes out to you, the Members, for all your support during this year of change. It has been my pleasure to serve you.

Continuity gives us roots; change gives us branches, letting us stretch and grow and reach new heights. It is time for change of guard at our Branch too. Yes, very soon we will have a new Chairman, a new direction and a new surge of energy. Lets welcome the new team with our fullest support.

Friends, I end with the quote from J.M. Barrie, “Never say goodbye because goodbye means going away and going away means forgetting!”

Until we see each other again...Au Revoir!

With best regards,
CA Harit Dhariwal
Chairman, Ahmedabad Branch of WIRC of ICAI



EDITORIAL



Greetings of Atmanirbhar to all our members!!

Currently we are witnessing that India is readily progressing towards the approach of Atmanirbhar Bharat.

As legendry **Albert Einstein** said **"the definition of genius is taking the complex and making it simple."** So our aim from the newsletter to articulate the complex aspects of changes in various laws in most simple manner which can inculcate the reading habit in our member.

This newsletter includes all the recent changes in Corporate law, GST, Direct & International Taxation, Rera and Theory of long term investing . Members those who are willing to contribute for newsletter on any topic can share the same with us at ahmedabad@icai.org

Thank you for all your co-operation & guidance and we look forward to your continuous support in the times ahead. I would like to take this opportunity to sincerely thank all the contributors of newsletter for sending the

updates and sparing their precious time for the profession. We have tried our best during the entire year to give all the relevant updates and changes in due time. First ever for entire year Newsletter was circulated on the 1st day of every month. I extend my sincere gratitude to the Editorial team for their hard work to publish this newsletter in time; I also like to thank our branch staff Shehzad bhai for wonderful designing of the newsletter.

I convey my best regards to all of you for constant learning and updating of knowledge through the coming Newsletters.

Knowledge

It cannot be stolen by thieves, nor can it be taken away by the Kings.

It cannot be divided among brothers; It does not have a weight.

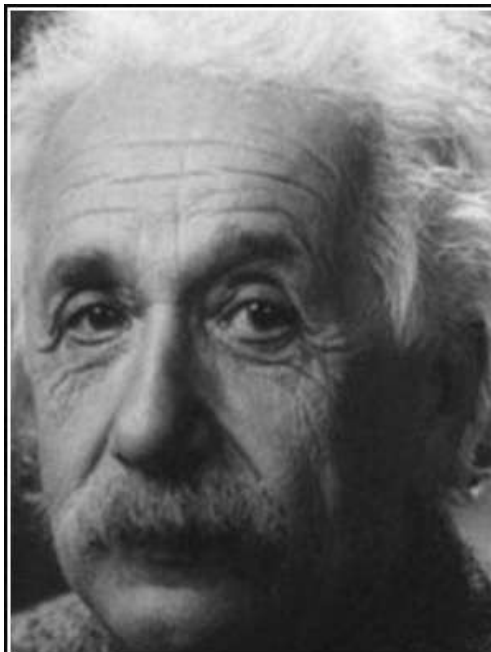
***If shared regularly, It always keep growing.
The wealth of knowledge is the most superior wealth of All!***

Sincerely Yours,

Happy to Serve!!

CA Rahul Maliwal

Chairman, Newsletter Committee



The definition of genius is taking the complex and making it simple.

— *Albert Einstein* —



GST Updates

Compiled by: CA. Monish Shah

Important AAR /AAAR/HC JUDGMENTS/ SC JUDGMENTS

- 1) Where the goods are being transported using an alternate route/wrong route than that mentioned in the e-way bill, does it result in evasion of tax and do the proper officer intercepting the vehicle can issue MOV-10 in this respect.

H'ble Gujarat High Court in the case of Karnataka Traders have held that just mere change in route cannot result in inferring that the taxpayer had intentions to evade taxes. The court held that at times change of route may have importance provided there is cogent material available which proves that an attempt was being made to dispose of goods indirectly. As far as the details as per tax invoice and e-way bill match, there could be no reason to infer evasion of tax.

- 2) ISD, Input Service Distribution, Liability to Register, Valuation of supply, Taxability of services provided by Head Office to its Branch Offices, Applicability of GST on the allocation and recovery of the salary cost of the Head Office's employee from the Branch Offices/Units, Cross Charge, eligibility to input tax credit
 - Appellant procures certain common input services which are availed by head office as well as its branch offices
 - costs incurred by head office for procurement of such common input services is then allocated and recovered proportionately from each of the recipient units - Whether the appellant's activities of providing facilitation services to their branch offices by way of procurement of common input services from third party vendors on behalf of their branch offices will be considered as supply and whether the same would attract GST
 - The GST Law has provided a very wide connotation for services, which will cover any activity other than those, which involves goods, money and securities. In view of this wide scope and coverage of

the term “services”, the impugned activities of providing facilitation services to their branch offices/units by way of availment of the common input services by the Appellant' Head office on behalf of its Branch Offices would be covered under services and will qualify as supply of services in accordance with the provision of Section 7(1)(a) of the CGST Act, 2017 as the said services are provided by the Appellant Head Office to its branch offices/units for a consideration in the course of its business - However, the cost of the said common input services availed on behest of Branch Offices/Units and allocated to the Branch Offices/Units by the Head Office will not attract the levy of GST as the said costs have been incurred by the Head Office in the capacity of a pure agent of the Branch Offices, and as such, they said cost incurred by the Head Office shall be excluded from the value of supply of the facilitation services - 2022-VIL-03-AAAR

- 3) Selling plots with electric poles, drainage lines and approach roads will be simply selling of land and thus not attract Goods & Services Tax (GST), Goa Authority for Advance Ruling has said. This is contrary to a ruling by Gujarat AAR.

“Land is excluded in entirety and in all circumstances whereas building is includable within the scope of supply only upon meeting certain specific criteria,” AAR said in a ruling delivered last year but now made public.

Earlier, Gujarat AAR (in the matter of Dipesh Anil Kumar Naik, 2020) held that that the sale of a developed plot (i.e., sale of land/plot after developing common facilities like water line, telephone line, electricity line, garden, common areas, water harvesting system, drainage system, water pipelines, laying of underground cables, demarcation of individual plots and other facilities as



mandated by the development authority) is not equivalent to the sale of land but tantamount to the rendering of service and would be subject to levy of GST.

In the present matter before Goa AAR, the applicant Shantilal Real Estate Services owns the parcel of land. It proposes subdividing the larger parcel of land into smaller plots for sale to buyers. The land will be subdivided into plots and new roads and drains, electricity poles will be realigned and added as necessary, but no buildings or structures will be constructed. The applicant sought advance ruling on whether the sale of the plot is a supply and liable to GST.

After going through all the facts and arguments, AAR said that roads, poles or drainages constructed by the seller of land are at no time transferred to the purchaser of the subdivided developed plot. These amenities will be available for use to every plot holder without any title. Further, these amenities, in turn, will be gifted to the local authority as mentioned by the applicant and thereafter, the local authority will be the owner of such road and/ or electricity poles.

“The principal transaction is the sale of land and these amenities are a natural part of the sale of the plot of land and these do not, in anyway, change the nature of the land or of the transaction or activity being that of sale of land,” AAR said while making it clear that no GST will be applicable on such piece of land.

- 4) Supply of service sub-contracted by recipient company cannot be considered as 'intermediary'

The AAAR, Gujarat, in the matter of M/S. Stovec Industries Ltd. [Advance Ruling No. GUJ/GAAAR/APPEAL/2021/32 dated November 2, 2021] modified the ruling passed by the AAR, Gujarat and held that, supply of installation/up-gradation of machines and training services for and on behalf of the Company located outside India, by the supplier in India will not fall

under the definition of 'intermediary'.

The AAAR, Gujarat, in Advance Ruling No. GUJ/GAAAR/APPEAL/2021/32 dated November 2, 2021 held as under:

Noted that, a composite supply would mean a supply consisting of two or more taxable supplies of goods or services or both or any combination thereof which are naturally bundled and supplied in conjunction with each other in the ordinary course of business, one of which is a principal supply. Whereas, the consideration agreed with SPA is based on hourly rate for activities such as travelling, regular work or overtime hours and based on the time spent for each of the activities. Accordingly, they are providing more than two services i.e. installation or up-gradation of service, training to the customer for the operation of machine and other activities like overtime service.

Stated that, the appellant may receive the one consolidated charges for their service provided to customer considering it as one supply and not more than one. However, in the contract held between the Appellant and SPA, hourly rate is fixed for each work i.e. working hours, travelling hours and overtime hours. Therefore, the Appellant is providing more than two services that are naturally bundled service to principal service, and constitutes a 'composite supply'.

Observed that, Section 2(93) and 2(31) of the CGST Act, indicates that the person who is required to make a payment for getting a job done is the recipient of service. Accordingly, the recipients of the service supplied by the Appellant will be the manufacturer as it is at their behest that the Appellant has undertaken the activity of installation/up-gradation of the machine, service of machines which are under service contract with SPA and machine which are under warranty period to the customer Further, SPA is paying consideration to the Appellant for the service provided to the Indian customer.



Further noted that, there is no performance of service by SPA and actual services are performed by the Appellant therefore, it is outside the purview of the definition of 'intermediary'. Further, the SPA has sub-contracted such services to the Appellant that would be provided by the appellant as part of sub-contract agreement, by providing services to the customers of the SPA.

Opined that, the Appellant and the SPA are not branch, representational office or agency of each other and are separate legal entities and even they are not holding & subsidiary companies as well. Accordingly, these two separate persons would not be considered as 'merely establishments of a distinct person in accordance with Explanation 1 in Section 8 of IGST Act.

Modified the ruling passed by the AAR, Gujarat, to the extent that recipient of supply of service would be the SPA in terms of the consideration paid to the Appellant and not the Indian customer. Further, the supply of service by the Appellant where it has been subcontracted to it by the recipient will not fall under the definition of 'intermediary' as per the provisions of Section 2(13) of the IGST Act in view of the Circular No. 159/15/2021-GST dated September 20, 2021.

- 5) M/s Rajesh Kumar Gupta Vs The Commissioner, Commercial Tax, Indore, reported at 2021-TIOL-23-AAR-GST It was held that

"GST- Applicant can avail Input Tax Credit of the full GST charged on the invoice of the supply and no proportionate reversal of ITC is required in respect of commercial credit note issued by supplier for Cash discount for early payment of supply invoices (bills) and Incentive/schemes provided without adjustment of GST, if the said discount is not covered under Section 15(3)(b) of CGST Act, 2017 and the said discounts is not in terms of prior agreement - This is subject to the conditions that the GST paid for the said goods/service is not reversed or reimbursed / re-credited by the supplier to the applicant in any manner:AAR

GST-Since the amount received in the form of credit note is actually a discount and not a supply by the applicant to the supplier, no GST is leviable on receiver on cash discount/incentive/schemes offered by the supplier to applicant through credit note against supply without adjustment of GST: AAR."





Direct Tax Updates

Compiled by: CA. Mohit R. Tibrewala

1. Circular No. 1 / 2022 – Extension of Timelines for filing of Income tax Returns and various reports for the A.Y. 2021-22 dated 11.01.2022

1. The due date of furnishing of Report of Audit under any provision of the Act for the Previous Year 2020-21, which was 30th September 2021, in the case of assesses referred in clause (a) of Explanation 2 to sub-section (1) of section 139 of the Act, as extended to 31st October 2021 and 15th January 2022 by Circular No.9/2021 dated 20.05.2021 and Circular No.17/2021 dated 09.09.2021 respectively, is hereby further extended to 15th February, 2022;

2. The due date of furnishing of Report of Audit under any provision of the Act for the Previous Year 2020-21, which was 31st October, 2021, in the case of assesses referred in clause (aa) of Explanation 2 to sub-section (1) of section 139 of the Act, is hereby extended to 15th February, 2022;

3. The due date of furnishing of Report from an Accountant by persons entering into international transaction or specified domestic transaction under section 92E of the Act for the Previous Year 2020-21, which was 31st October 2021, as extended to 30th November 2021 and 31st January 2022 by Circular No.9/2021 dated 20.05.2021 and Circular No.17/2021 dated 09.09.2021 respectively, is hereby further extended to 15th February, 2022;

4. The due date of furnishing of Return of Income for the Assessment Year 2021-22, which was 31st October 2021 under sub-section (1) of section 139 of the Act, as extended to 30th November 2021 and 15th February 2022 by Circular No.9/2021 dated 20.05.2021 and Circular No.17/2021 dated 09.09.2021 respectively, is hereby further extended to 15th March, 2022;

5. The due date of furnishing of Return of Income for the Assessment

Year 2021-22, which was 30th November 2021 under sub-section (1) of section 139 of the Act, as extended to 31st December 2021 and 28th February 2022 by Circular No.9/2021 dated 20.05.2021 and Circular No.17/2021 dated 09.09.2021 respectively, is hereby further extended to 15th March, 2022.

Clarification 1: It is clarified that this extension shall not apply to Explanation 1 to section 234A of the Act, in cases where the amount of tax on the total income as reduced by the amount as specified in clauses (i) to (vi) of sub-section (1) of that section exceeds one lakh rupees.

Clarification 2: For the purpose of Clarification 1, in case of an individual resident in India referred to in sub-section (2) of section 207 of the Act, the tax paid by him under section 140A of the Act within the due date (without extension under Circular No.9/2021, Circular No.17/2021 and this Circular) provided in that Act, shall be deemed to be the advance tax.

<https://www.incometaxindia.gov.in/communications/circular/circular-no-1-2022.pdf>

2. Circular No. 2 / 2022 – Guidance under clause (10D) section 10 of the income tax Act, 1961 dated 19.01.2022

Clause (10D) of section 10 of the Income-tax Act, 1961 (the Act) provides for income-tax exemption on the sum received under a life insurance policy, including any sum allocated by way of bonus on such policy subject to certain exclusions.

The Finance Act, 2021 amended clause (10D) of section 10 of the Act by inserting fourth to seventh provisos. Fourth proviso provides that, with effect from 01.02.2021, the sum received under a Unit Linked Insurance Policy (ULIP), issued on or after 01.02.2021, shall not be exempt under the said clause if the amount of premium payable for any of



the previous years during the term of such policy exceeds Rs 2,50,000. Further, fifth proviso provides that if premium is payable for more than one ULIP, issued on or after 01.02.2021, the exemption under the said clause shall be available only with respect to such policies where the aggregate premium does not exceed Rs 2,50,000 for any of the previous years during the term of any of those policies. Sixth proviso provides that the fourth and fifth provisos shall not apply in case of sum received on death of the person. Seventh proviso to the said clause (10D) also empowers the Central Board of Direct Taxes (Board) to issue guidelines, with the previous approval of the Central Government, in order to remove any difficulty which arises while giving effect to the provisions of the said clause. In exercise of the powers under this proviso, Board, with the previous approval of the Central Government, hereby issues the following guidelines. Sum received including any sum allocated by way of bonus (hereinafter referred as "consideration") during the previous year (hereinafter referred as "current previous year") under any one or more ULIPs issued on or after 01.02.2021 (hereinafter referred as "eligible ULIP") shall be exempt under clause (10D) of section 10 of the Act, subject to satisfaction of other provisions of said clause.

Situation 1: No consideration is received by the assessee on any eligible ULIPs during any previous year preceding the current previous year or consideration has been received on such eligible ULIPs but has not been claimed exempt. The exemption under clause (10D) of section 10 of the Act shall be determined as under:

- i. If the assessee has received consideration, during the current previous year, under one eligible ULIP only and the amount of premium payable on such eligible ULIP does not exceed Rs 2,50,000 for any of the previous years during the term of such eligible ULIP, such consideration shall be eligible for exemption under the said clause (10D);
- ii. If the assessee has received consideration, during the current previous year, under more than one eligible ULIP only and the amount of premium payable on such eligible ULIP exceeds Rs 2,50,000 for any of the previous years during the term of such eligible ULIP, such consideration shall not be eligible for exemption under the said clause (10D);
- iii. If the assessee has received consideration, during the current previous year, under more than one eligible ULIPs and the aggregate of the amount of premium payable on such eligible ULIPs does not exceed Rs 2,50,000 for any of the previous years during the term of such eligible ULIPs, such consideration shall be eligible for exemption under the said clause (10D);
- iv. If the assessee has received consideration, during the current previous year, under more than one eligible ULIPs and the aggregate of the amount of premium payable on such eligible ULIPs exceeds Rs 2,50,000 for any of the previous years during the term of such eligible ULIPs, the consideration under only such eligible ULIPs shall be eligible for exemption under the said clause (10D) where aggregate of the amount of the premium payable does not exceed Rs 2,50,000 for any of the previous years during their term (Refer Examples).

Situation 2: Consideration has been received by the assessee under any one or more eligible ULIPs during any previous year preceding the current previous year and it has been claimed to be exempt under clause (10D) of section 10 of the Act. Such eligible ULIPs are referred as "Old ULIPs" in this paragraph and corresponding examples and reference to eligible ULIPs shall not include old ULIPs. The exemption under clause (10D) of section 10 of the Act shall be determined as under:



- i. If the assessee has received consideration, during the current previous year, under one eligible ULIP only and aggregate amount of premium payable on such eligible ULIP and old ULIPs does not exceed Rs 2,50,000 for any of the previous year during the term of such eligible ULIP, the consideration under such eligible ULIP shall be eligible for exemption under the said clause (10D);
- ii. If the assessee has received consideration, during the current previous year, under one eligible ULIP only and aggregate amount of premium payable on such eligible ULIP and old ULIPs exceeds Rs 2,50,000 for any of the previous year during the term of such eligible ULIP, the consideration under such eligible ULIP shall not be eligible for exemption under the said clause (10D);
- iii. If the assessee has received consideration, during the current previous year, under more than one eligible ULIPs and aggregate of the amount of premium payable on such eligible ULIPs and old ULIPs does not exceed Rs 2,50,000 for any of the previous year during the term of such eligible ULIPs, such consideration shall be eligible for exemption under the said clause (10D);
- iv. If the assessee has received consideration, during the current previous year, under more than one eligible ULIPs and aggregate of the amount of premium payable on such eligible ULIPs and old ULIPs exceeds Rs 2,50,000 for any of the previous year during the term of such eligible ULIPs, consideration under only such eligible ULIPs shall be eligible for exemption under the said clause (10D) where aggregate amount of premium along with the aggregate amount of premium of old ULIPs does not exceed Rs 2,50,000 for any of the previous year during the term of any of such eligible ULIPs.

<https://www.incometaxindia.gov.in/communications/circular/circular-2-2022.pdf>





RERA Updates

I-Continuation of RERA 1.0 Portal

GujRERA/Order/60/2022 dated 01.01.2022

Earlier GujRERA had issued Order no 58 dated 03.12.2021 wherein it was informed that RERA 2.0 portal will start from 06.01.2022 and the existing portal RERA 1.0 will be discontinued from 01.01.2022 however the said decision is put on hold by the GujRERA and it has decided to continue with the existing portal RERA 1.0. Further, information in respect of implementation of the RERA 2.0 will be given in one week advance.

II-Online Hearing for Quasi-Judicial Proceedings

GujRERA/Circular-31- dated 06.01.2022

Due to rising number of cases of Omicron Variant -Covid-19 in state of Gujarat, GujRERA Authority has issued a circular No 31 dated 06.01.2022 wherein it is decided to conduct the hearing in quasi-judicial matter through online/virtual mode.

From 10th January, 2022 hearing of compliant will done by virtual mode only and if needed physical hearing may be arranged in specific situation-cases with the prior intimation.

III- Gujarat Real Estate Regulatory Authority (General) (Execution Proceedings) Regulations 2021

GujRERA has issued Gujarat Real Estate Regulatory Authority (General) (Execution Proceedings) Regulations 2021 dated 16.10.2021 for the effective execution of the Orders/Directions passed/issued by the Authority.

As per the said regulation, application for execution of order/direction/decision under Section 40 of the Act and Rule 20 of the Rules, shall be submitted online as well as in hard copy with all the details and documents to the Authority, in a prescribed Form I.

The hard copy of the application along with all the details and documents should be submitted

Compiled by: CA. Mahadev Birla

to the Authority at least within a period of seven days from the date of online submission of the application.

Application shall be accompanied by a fee of rupees five hundred in the form of a Demand Draft.

The application for execution must be made by the party-person in whose favour the decision/order/direction is passed.

For detailed provision refer the Regulations.

[https://gujrera.gujarat.gov.in/resources/staticpage/attachments/GUJARAT_REAL_ESTATE_REGULATORY_AUTHORITY_\(GENERAL\)_EXECUTION_PROCEEDINGS_REGULATIONS.pdf](https://gujrera.gujarat.gov.in/resources/staticpage/attachments/GUJARAT_REAL_ESTATE_REGULATORY_AUTHORITY_(GENERAL)_EXECUTION_PROCEEDINGS_REGULATIONS.pdf)

MahaRERA Updates

RECENT CIRCULARS/ORDERS ISSUED BY MAHARERA

I – Submission of Certificate to the scheduled bank operating the separate account and copies thereof to MahaRERA Authority Circular No 39/2021 dated 28.12.2021

Section 4(2)(l)(d) of RERA, 2016 provides that

that seventy per cent. of the amounts realised for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose:

Provided that the promoter shall withdraw the amounts from the separate account, to cover the cost of the project, in proportion to the percentage of completion of the project:

Provided further that the amounts from the separate account shall be withdrawn by the promoter after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project

The above provision of mandate to open a separate bank account for every project and the withdrawal from the bank account shall be after the certificate from the Engineer, Architect and



Chartered Accountant. The above provision of does not require that all such certificate is to be submitted to the bank. However, MahaRERA has issued a circular no 39/2021 dated 28.12.2021 which mandated that

“promoter henceforth shall submit the said three certificates to the schedule bank operating the separate account at the time of every withdrawal from the separate account irrespective whether such real estate project is a new project or an ongoing project till the occupancy certificate/completion certificate as the case may be' in respect of the said project is obtained and the copies thereof shall be submitted online by promoters to MahaRERA Authority”

II. Disclosure of information in public domain

Circular No 40/2022 dated 14.01.2022

As per the circular no 40/2022 dated 14.01.2022, MahaRERA has decided to make available the following documents in public domain.

- a. Form 1, Architect Certificate submitted at the time of registration of an ongoing project and for withdrawal of money from RERA designated account.
- b. Form 2, Engineer Certificate submitted at the time of registration of an ongoing project and for withdrawal of money from RERA designated account.
- c. Form 2A, Engineer Certificate i.e. site supervisor which is be submitted at the end of every financial year till the completion of the project.
- d. Form 4, being the certificate issued by the architect on completion of the project.
- e. Form 5, being the certificate containing the annual report on statement of accounts issued on the letter head of the chartered accountant who is the annual auditor of the promoters' company / firm.

- f. Disclosure of sold / booked inventory (building wise) in the project
- g. Report from CERSAI on security interest created in the real estate Project that is available on CERSAI website at www.cersai.org.in
- h. Declaration about commencement certificate.

III. Maharashtra Real Estate Regulatory Authority (General) (Amendment) Regulation 2021.

The MahaRERA Authority has issued Maharashtra Real Estate Regulatory Authority (General) (Amendment) Regulation 2021 dated 22.12.2021 wherein following changes are made Regulation 3

The The certificates, issued by the project architect. project engineer, chartered accountant **and submitted to the banks** for getting release of money from the separate account shall be in Forms 1, 2 and 3 respectively. The certificate issued by the project architect on completion of registered real estate Project shall be in Form 4."

In the above regulation word **“ and submitted to bank”** is added” .

In regulation 3A of the principal regulations, the words "This form shall be submitted at the end of every financial quarter ." shall be substituted with "This Form shall be submitted at end of every financial year.

In r-regulation 4, the words "statutory auditor" wherever appearing, shall be replaced by "annual auditor".

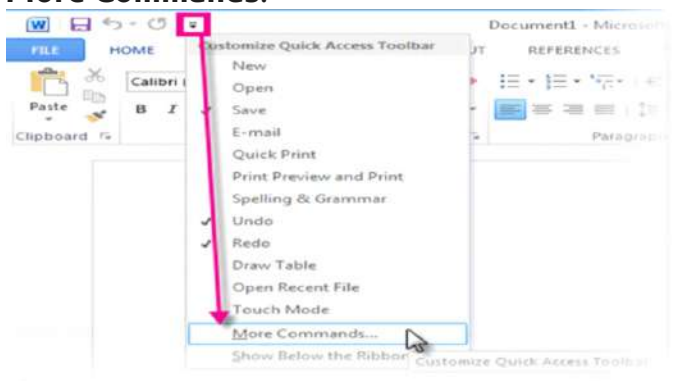
Further, in addition to the above, the Form-1 i.e. Architect Certificate, Form-2 and Form 2A Engineer certificate, Form-3 CA Certificate, Form-4 and Form-5 are also amended.

EXCEL IN EXCEL

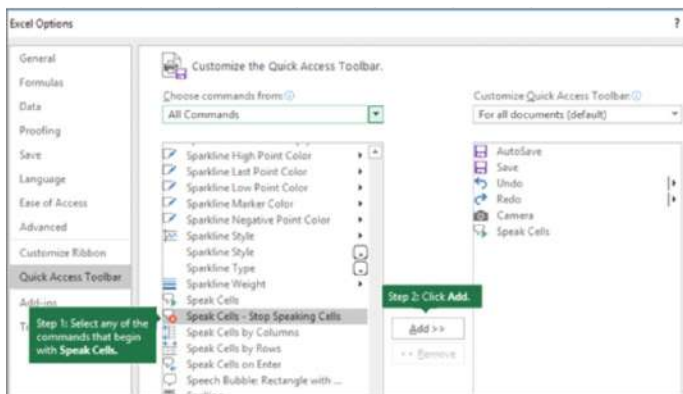
Compiled by: CA. CS. Hemlata Dewnani

Text - to - Speech

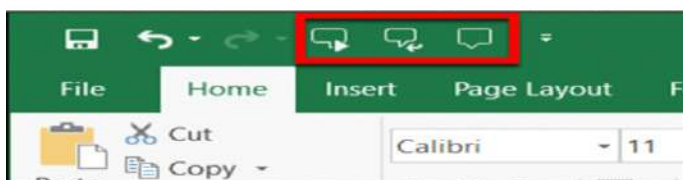
- Next to the Quick Access Toolbar, click **Customize Quick Access Toolbar**, then click **More Commands**.



- In the **Choose commands from** list, select **All Commands**.
- Scroll down, and for each text-to-speech command that you want to use, click any of the **Speak Cells** command, and then click **Add**.



- Click **OK**.
- When you want to use a text-to-speech command, click it the Quick Access Toolbar.









Note: You can use the text-to-speech commands in Excel 2007 and 2003 by pointing to **Speech** on the **Tools** menu, and then clicking **Show Text to Speech Toolbar**.

Play back worksheet data


Note: You'll need to configure your computer audio to hear speech.



Play back a group of cells
To hear the speech that corresponds to the text in a group of cells, do the following:

- Select a group of cells to that you want to hear as audible speech.
- Choose how the computer will read back your data by clicking **By Rows**  or **By Columns** .
- Click **Speak Cells** .
- To correct an error, click **Stop Speaking** , and then use your mouse and keyboard to make the necessary changes.
- Click **Speak Cells**  to make the computer continue to read back your selection.

Tip: You can select a specific range of cells for the computer to read back to you. Or, you can click **Speak Cells**  without selecting any cells and Excel will automatically expand the selection to include the neighbouring cells that contain values.

Play back after every cell entry

- Click **Speak On Enter** .
- Enter data in any cell. Press Enter, and the computer will read back the contents of the cell.

Note: If you hide the **Text To Speech** toolbar and you did not turn off **Speak On Enter** , the computer continues to read back each cell entry that you make. Click **Speak On Enter**  to turn it off.

Conclusion:

- We can use this for Report Reading and verifying the content
- In the lectures and meetings
- For projects and content Delivery



Equity Investing

Compiled by: CA. Pratik

THE POWER OF COMPOUNDING: 8th Wonder of the World

More than 2000 books are dedicated to how Warren Buffet built his fortune. Many of them are wonderful. But only few pay enough attention to simplest fact i.e. **He is not due to just being a good investor, but being good investor since he was a child.**

Currently Warren Buffet's net worth is 84.5 billion USD approx. (In Indian Rs term 6,25,300/- Crore approx.) Out of that, 84.2 billion USD was accumulated after his 50th birthday. 81.5 billion USD came in his mid-60s.

Warren Buffet is a phenomenal investor. What is key point that create Warren Buffet a phenomenal investor? The real key to his success is that he has been a phenomenal investor for three quarters of a century. He had stated investing when he was 10 years old. By the time he was 30s he had a net worth of 1 million USD. **His skill is investing, but his secret is time.** That's how compounding is works.

Warren Buffet is the richest investor of all time but he is not greatest when we compare with average annually return (CAGR).

Jim Simons, head of the hedge fund Renaissance Technologies, has compounded return is 66% annually since 1988 as Buffet has compounded at roughly 22% annually. Then the question is arising why the Jim Simons is not richest man compare to Warren Buffet? The answer is the time. Simon's net worth is 21 billion which is 75% less than Warren Buffet wealth because Simon was invested till his age was 50s where the Buffet you all are very well know.

I have experience that many of investors or professional specially from our CA fraternity, they never saw compounded interest table or never try to work that how much amount I will be accumulate down the line 20,30,40 or 50 Years if I invested monthly or yearly basis. What It likely did was surprise them, because the results intuitively did not seem right.

None of the books of the Buffets titled that **"Warren Buffet has been investing consistently for three quarters of century"** but we know that's the key to majority of his success.

There are many books on Equity, Stock Market, Economics etc. But the most powerful and

important book should be called **"SHUT UP AND WAIT"**. It's just one page of book which also not require to read.

(Source: *Psychology of Money*)

How the Power of Compounding Works?

Here we understand how the compounding works with below result. If any person starts with 1 rupee and he think that I will do double in every next year than what will be the value at end on the 30th Year?

Years	Amount
1	1
2	2
3	4
4	8
5	16
6	32
7	64
8	128
9	256
10	512
11	1,024
12	2,048
13	4,096
14	8,192
15	16,384
16	32,768
17	65,536
18	1,31,072
19	2,62,144
20	5,24,288
21	10,48,576
22	20,97,152
23	41,94,304
24	83,88,608
25	1,67,77,216
26	3,35,54,432
27	6,71,08,864
28	13,42,17,728
29	26,84,35,456
30	53,68,70,912

You can see that at 25th year, the value is Rs.1.67 crore and at 30th year its value is Rs. 53.68 crore. Here you can see that a person requires 25 years to accumulate 1.67 crore but to accumulate of Rs. 53.68 crore from Rs.1.67 crore, he requires only 5 years. This is called the Power of Compounding. Only few people stay with their investment for such long period and one of them is **THE WARREN BUFFET.**



Power of Compounding in Real Term.

1. Value of Investment (Yearly Rate of Return is 15%).

Particulars	Years
Assumed Your Age	20
Investment Start Year	Apr-20

Monthly Investment Amount (In Rs.)	25000
Yearly Rate of Return	15%

Years	Amount of Investment	Profit	Investment Value
Mar-30	30,00,000	39,66,432	69,66,432
Mar-40	60,00,000	3,18,98,874	3,78,98,874
Mar-50	90,00,000	16,62,45,515	17,52,45,515
Mar-60	1,20,00,000	77,30,93,886	78,50,93,886

In above example, you can see that value of investment in every 10 years.

Sr. No	Year	Value of Investment	Increase in Investment Value	Power of Compounding Start from here....
1	2030	69,66,432	-	
2	2040	3,78,98,874	3,09,32,443	
3	2050	17,52,45,515	13,73,46,641	
4	2060	78,50,93,886	60,98,48,371	

As per SEBI Data analysis, 99% people withdraw their investment after 10 years.

2. Value of Investment in long run if CAGR return increase by Just 1% (Yearly Rate of Return is 16%).

Particulars	Years
Assumed Your Age	20
Investment Start Year	Apr-20

Monthly Investment Amount (In Rs.)	25000
Yearly Rate of Return	16%

Years	Amount of Investment	Profit	Investment Value
Mar-30	30,00,000	44,11,788	74,11,788
Mar-40	60,00,000	3,77,36,522	4,37,36,522
Mar-50	90,00,000	21,27,61,895	22,17,61,895
Mar-60	1,20,00,000	1,08,22,53,734	1,09,42,53,734

Here we can see that if the CAGR return is just increase by 1%, your value of investment is increase by Rs. **30.92 Crore (i.e., Investment amount @ 15% is Rs. 78.50/- Crore-Investment Value @ 16% is Rs. 109.42/- Crore)**. You might be feeling that all such figures are intuitively but it is real as its **8th wonder of world**

3. Investment Delay Cost.

Statement Showing LOSS due to delay in Investment by 10 Years.

Sr. No	Particulars	Value of Investment (If You Started From 2020)	Value of Investment (If You Started From 2030)	Loss Due to Delay in Investment
1	Investment Value at Year 2040	3,78,98,874	69,66,432	3,09,32,443
2	Investment Value at Year 2050	17,52,45,515	3,78,98,874	13,73,46,641
3	Investment Value at Year 2060	78,50,93,886	17,52,45,515	60,98,48,371

In above example, you can see that if you delay your investment by 10 years, you will be at notional loss by Rs. 60.98/- crore with cost of Rs. 30 lacs.



Important Due Dates

Compiled by: CA. Mahavir Shah

Sr. No.	Act	Compliance	Due Date
1	GujRERA	In case of Promoter : Quarterly Return for Project to be filled with 7 days from the end of the Quarter allocated by RERA Authority	07-Feb-22
2	Income Tax	Tax Deducted/Collected (TDS / TCS) during the month of January-22 to be deposited	07-Feb-22
3	GST	GSTR-7 for the month of January-22 for persons required to deduct TDS under GST	10-Feb-22
4	GST	GSTR-8 for the month of January-22 for e-commerce operator required to collect TCS under GST	10-Feb-22
5	GST	GSTR-1 for the month of January-22	11-Feb-22
6	GST	Filing of Invoice Furnishing Facility (IFF) for January-22 for taxpayers who opted for Quarterly Return Monthly Payment (QRMP) option	13-Feb-22
7	GST	GSTR-6 for the month of January-22 for Input Service Distributor (ISD)	13-Feb-22
8	Income Tax	Filing of Tax Audit Report u/s 44AB & Transfer Pricing Audit Report (92E) for A.Y. 2021-22	15-Feb-22
9	MCA	Extended due date for filing Form AOC-4, AOC-4 (CFS), AOC-4 XBRL, AOC-4 Non-XBRL	15-Feb-22
10	PF / ESIC	Payment of PF / ESIC for the month of January-22	15-Feb-22
11	GST	GSTR-5 & 5A by Non-resident taxable person & OIDAR for the month of January-22	20-Feb-22
12	GST	Payment of GST & Filing of GSTR-3B for the month of January-22 for monthly taxpayers	20-Feb-22
13	GST	Payment of GST in form GST PMT-06 for taxpayers who opted for Quarterly Return Monthly Payment (QRMP) option for the month of January-22	25-Feb-22
14	GST	GSTR-9 Annual Return for FY 2020-21	28-Feb-22
15	GST	GSTR-9C Reconciliation Statement for FY 2020-21	28-Feb-22
16	MCA	Extended due date for filing of forms MGT-7 / 7A with MCA	28-Feb-22



Motivational Story

Compiled by: CA. CS. Hemlata Dewnani
In The Power of Habit

In *The Power of Habit*, Charles Duhigg, award-winning business reporter for *The New York Times*, takes us to the thrilling edge of scientific discoveries that explain why habits exist and how they can be changed. By distilling vast amounts of information into engrossing narratives, Duhigg brings to light a whole new understanding of human nature and its potential for transformation.

Along the way, we learn why some people and companies struggle to change, despite years of trying, while others seem to remake themselves overnight. We discover the neuroscience behind how habits work and precisely which parts of the brain they develop and reside within. We discover how the right habits were crucial to the successful promotion of Pepsodent; to Tony Dungy who led his team to a Super Bowl win by changing one step in his players' habit loop; and we learn how a large corporation managed to turn itself around by changing just one routine within the organization.

At its core, *The Power of Habit* contains an exhilarating argument: The key to exercising regularly, losing weight, raising exceptional children, becoming more productive, building revolutionary companies and social movements, and achieving success is about understanding how habits work. By harnessing this new science, we can transform our businesses, our communities and our lives.

Here's what you'll learn about in this summary:

- How cravings create and power new habits.
- How to apply the golden rule of habit change.
- Why the brain tries to make routines into habits.
- What “keystone habits” are and the importance of them in creating a new routine.

We become what we repeatedly do. An extraordinary life, then, depends upon extraordinary habits.

Crucial quotes

“When a habit emerges, the brain stops fully participating in decision making. It stops working so hard, or diverts focus to other tasks. So unless you deliberately fight a habit—unless you find new routines—the pattern will unfold automatically.”

“Willpower isn't just a skill. It's a muscle, like the muscles in your arms or legs, and it gets tired as it works harder, so there's less power left over for other things.”

“This is how willpower becomes a habit: by choosing a certain behaviour ahead of time, and then following that routine when an inflection point arrives.”

When you woke up this morning, what did you do first? Did you hop in the shower, check your email or grab a doughnut from the kitchen counter? Did you brush your teeth before or after you towelled off? Which route did you drive to work? When you got home, did you put on your sneakers and go for a run, or pour yourself a drink and eat dinner in front of the TV?

“All our life, so far as it has definite form, is but a mass of habits,” William James wrote in 1892. Most of the choices we make each day may feel like the products of well-considered decision making, but they're not. They're habits. And though each habit means relatively little on its own, over time, the meals we order, whether we save or spend, how often we exercise, and the way we organize our thoughts and work routines have enormous impacts on our health, productivity, financial security and happiness. One paper published by a Duke University researcher in 2006 found that more than 40 percent of the actions people performed each day weren't actual decisions, but habits.

James—like countless others, from Aristotle to Oprah—spent much of his life trying to understand why habits exist. But only in the past two decades have scientists and marketers really begun understanding how habits work—and, more important, how they change.

This book is grounded in so much sound scientific evidence it'll make your head spin. From case studies, to interviews, to on-sight research projects at some of the world's greatest companies.

Habits, by definition, are choices that we all make deliberately at some point—and then stop thinking about but continue doing, often every day.

At one point, we all consciously decided how much to eat and what to focus on when we got to the office, how often to have a drink or when to go for a jog. But then we stopped making a choice, and the behavior became automatic. It's a natural consequence of our neurology.

And by understanding how it happens, you can rebuild those patterns in whichever way you choose.

So, are you ready to dive into learning how to make that happen? Let's begin with our first big idea...

- A) Make a List of things you want to do
- B) Mention the way to achieve that
- C) Tools and options to achieve faster

Try , fail and Try again



Event in Images

Convocation 2021-22

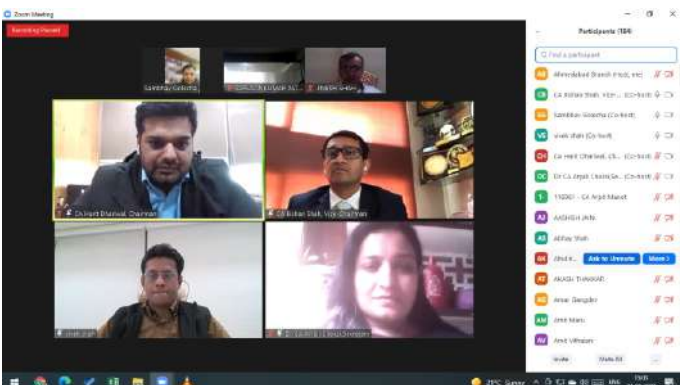




3 DAYS NATIONAL VIRTUAL CONFERENCE ON INDIAN CONSTITUTION



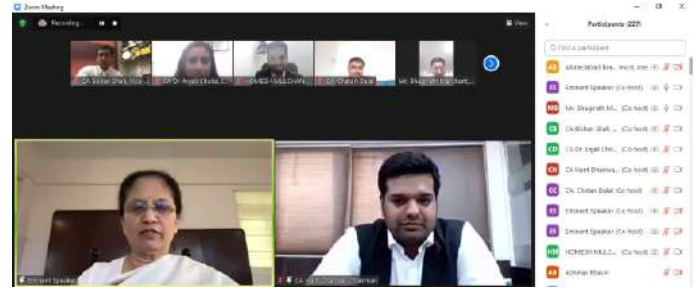
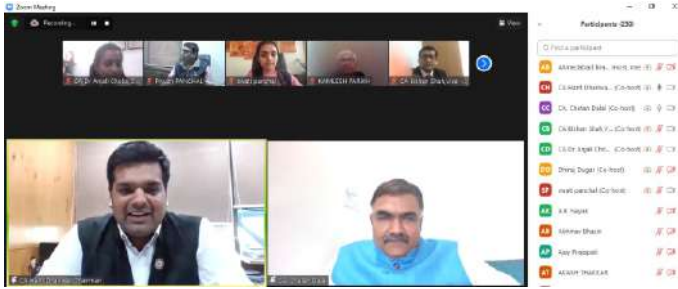
Introduction to Quick Books with reference to US Outsourcing Industry 24-09 Jan-2022





Understanding Bhagavad Gita -

A Journey towards Leadership Excellence 25.01.2022 to 16.02.2022



RRC ON UDAIPUR ON 08, JANUARY 2022





Republic Day Celebration on 26 January, 2022





INDOOR SPORTS MEET 2022 @ YMCA Club on 30.01.2022



Media Coverage

ICAIના કોન્વોકેશનમાં ૧૫૦૦ સ્ટુડન્ટને સીએની ડિગ્રી એનાયત કરાઈ



સિટી લાઈફ : આઈસીએઆઈની અમદાવાદ બ્રાન્ચ દ્વારા કોન્વોકેશનનું આયોજન કરવામાં આવ્યું હતું જેમાં જુદા જુદા ટાઈમ સ્લોટ બનાવીને ૧૫૦૦ વિદ્યાર્થીઓને સીએની ડિગ્રી એનાયત કરવામાં આવી હતી. કોન્વોકેશનમાં મુખ્ય અતિથિ તરીકે ગુજરાતના કુટીર અને ગ્રામીણ ઉદ્યોગના મંત્રી જગદીશ પંચાલ અને ગણપતરાજ ચૌધરી ઉપસ્થિતિ રહ્યા હતા અને તેઓએ વિદ્યાર્થીઓ સાથે તેમના અનુભવ અને પ્રેરક વિચારો શેર કર્યા હતા અને વિદ્યાર્થીઓને તેમના ઉજ્જવળ ભવિષ્ય માટે સુભેચ્છાઓ પાઠવી હતી.

અમદાવાદ સીએ બ્રાન્ચ દ્વારા જુદા જુદા ટાઈમ સ્લોટ માં ૧૫૦૦ સીએ માટે કોન્વોકેશન નું આયોજન કરવામાં આવ્યું હતું



અમદાવાદ, જાન્યુઆરી-૨૦૨૨: આઈસીએઆઈ ની અમદાવાદ બ્રાન્ચ દ્વારા કોન્વોકેશન નું આયોજન કરવામાં આવ્યું હતું જેમાં જુદા જુદા ટાઈમ સ્લોટ બનાવીને ૧૫૦૦ વિદ્યાર્થીઓને સીએની ડિગ્રી એનાયત કરવામાં આવી હતી. આ કાર્યક્રમ માં મુખ્ય અતિથિ શ્રી જગદીશ પંચાલ, માનનીય મંત્રી કુટીર અને ગ્રામીણ ઉદ્યોગ, ગુજરાત અને શ્રી ગણપતરાજ ચૌધરીજી, ચેરમેન,

રિદ્ધિ સિદ્ધિ ગ્લુકો બાયોલેસ લિમિટેડ દ્વારા મહાન આંતરદષ્ટિ અને પ્રેરક વિચારો શેર કરવામાં આવ્યા હતા જે ઉપસ્થિત વિદ્યાર્થીઓ માટે ખુબજ મહત્વ ના હતા.

અમદાવાદ સીએ બ્રાન્ચ ના ચેરમેન સીએ હરિત ધારીવાલ એ જણાવ્યું કે "હું નવા તમામ સીએ ને તેમની ઉજ્જવળ કારકિર્દી માટે શુભકામનાઓ આપું છું અને આશા રાખું છું કે તેઓ સમાજ ને કઈક સારું અર્પણ કરી શકે. સરકાર ની ગાઈડલાઈન ને અનુરૂપ અમે કોન્વોકેશન નું આયોજન જુદા જુદા ટાઈમસ્લોટ માં કર્યું હતું જેના કારણે સંપૂર્ણ રીતે સામાજિક અંતર રાખી ને કરવામાં આવ્યું હતું."

૧૫૦૦ સીએ માટે કોન્વોકેશન નું આયોજન કરવામાં આવ્યું

અમદાવાદ, તા. ૧૨

આઈસીએઆઈ ની અમદાવાદ બ્રાન્ચ દ્વારા કોન્વોકેશન નું આયોજન કરવામાં આવ્યું હતું જેમાં જુદા જુદા ટાઈમ સ્લોટ બનાવીને ૧૫૦૦ વિદ્યાર્થીઓને સીએની ડિગ્રી એનાયત કરવામાં આવી હતી. આ કાર્યક્રમ માં મુખ્ય અતિથિ શ્રી જગદીશ પંચાલ, માનનીય મંત્રી કુટીર અને ગ્રામીણ ઉદ્યોગ, ગુજરાત અને શ્રી ગણપતરાજ ચૌધરીજી, ચેરમેન, રિદ્ધિ સિદ્ધિ ગ્લુકો બાયોલેસ લિમિટેડ દ્વારા મહાન આંતરદષ્ટિ અને પ્રેરક વિચારો શેર કરવામાં આવ્યા હતા જે ઉપસ્થિત વિદ્યાર્થીઓ માટે ખુબજ મહત્વ ના હતા. અમદાવાદ સીએ બ્રાન્ચ ના ચેરમેન સીએ હરિત ધારીવાલ



એ જણાવ્યું કે "હું નવા તમામ સીએ ને તેમની ઉજ્જવળ કારકિર્દી માટે શુભકામનાઓ આપું છું અને આશા રાખું છું કે તેઓ સમાજ ને કઈક સારું અર્પણ કરી શકે. સરકાર ની ગાઈડલાઈન ને અનુરૂપ અમે કોન્વોકેશન નું આયોજન જુદા જુદા ટાઈમસ્લોટ માં કર્યું હતું જેના કારણે સંપૂર્ણ રીતે સામાજિક અંતર રાખી ને કરવામાં આવ્યું હતું."

સાર સમાચાર

અમદાવાદ સીએ બ્રાન્ચ દ્વારા પદવીદાન સમારોહ યોજાયો



નવગુજરાત સમય > અમદાવાદ: આઈસીએઆઈની અમદાવાદ બ્રાન્ચ દ્વારા આયોજિત કોન્વોકેશનમાં જુદા જુદા ટાઈમ સ્લોટ બનાવીને 1500 વિદ્યાર્થીઓને સીએની ડિગ્રી એનાયત કરાઈ હતી. આ કાર્યક્રમમાં મુખ્ય અતિથિ તરીકે કુટીર અને ગ્રામીણ ઉદ્યોગ મંત્રી જગદીશ પંચાલ, રિદ્ધિ સિદ્ધિ ગ્લુકો બાયોલેસ લિમિટેડના ચેરમેન ગણપતરાજ ચૌધરી ઉપસ્થિતિ રહ્યા હતા અને તેઓએ વિદ્યાર્થીઓ સાથે

અમદાવાદ સીએ બ્રાન્ચ દ્વારા જુદા જુદા ટાઈમ સ્લોટ-માં ૧૫૦૦ સીએ માટે કોન્વોકેશનનું આયોજન કરાયું



અમદાવાદ

આઈસીએઆઈ ની અમદાવાદ બ્રાન્ચ દ્વારા કોન્વોકેશન નું આયોજન કરવામાં આવ્યું હતું જેમાં જુદા જુદા ટાઈમ સ્લોટ બનાવીને ૧૫૦૦ વિદ્યાર્થીઓને સીએની ડિગ્રી એનાયત કરવામાં આવી હતી.

આ કાર્યક્રમ માં મુખ્ય અતિથિ શ્રી જગદીશ

પંચાલ, માનનીય મંત્રી કુટીર અને ગ્રામીણ ઉદ્યોગ, ગુજરાત અને શ્રી ગણપતરાજ ચૌધરીજી, ચેરમેન, રિદ્ધિ સિદ્ધિ ગ્લુકો બાયોલેસ લિમિટેડ દ્વારા મહાન આંતરદષ્ટિ અને પ્રેરક વિચારો શેર કરવામાં આવ્યા હતા જે ઉપસ્થિત વિદ્યાર્થીઓ માટે ખુબજ મહત્વ ના હતા.

અમદાવાદ સીએ બ્રાન્ચ ના ચેરમેન સીએ હરિત ધારીવાલ એ જણાવ્યું કે "હું નવા તમામ સીએ ને તેમની ઉજ્જવળ કારકિર્દી માટે શુભકામનાઓ આપું છું અને આશા રાખું છું કે તેઓ સમાજ ને કઈક સારું અર્પણ કરી શકે. સરકાર ની ગાઈડલાઈન ને અનુરૂપ અમે કોન્વોકેશન નું આયોજન જુદા જુદા ટાઈમસ્લોટ માં કર્યું હતું જેના કારણે સંપૂર્ણ રીતે સામાજિક અંતર રાખી ને કરવામાં આવ્યું હતું."

અમદાવાદ સીએ બ્રાન્ચ દ્વારા જુદા જુદા ટાઈમ સ્લોટ માં ૧૫૦૦ સીએ માટે કોન્વોકેશન નું આયોજન

સનવિલા ન્યુઝ, અમદાવાદ, તા. ૧૨

આઈસીએઆઈ ની અમદાવાદ બ્રાન્ચ દ્વારા કોન્વોકેશન નું આયોજન કરવામાં આવ્યું હતું જેમાં જુદા જુદા ટાઈમ સ્લોટ બનાવી ને ૧૫૦૦ વિદ્યાર્થીઓ ને સીએ ની ડિગ્રી એનાયત કરવામાં આવી હતી. આ કાર્યક્રમ માં મુખ્ય અતિથિ શ્રી જગદીશ પંચાલ, માનનીય મંત્રી કુટીર અને ગ્રામીણ ઉદ્યોગ, ગુજરાત અને શ્રી ગણપતરાજ ચૌધરીજી, ચેરમેન, રિદ્ધિ સિદ્ધિ ગ્લુકો બાયોલ્સ લિમિટેડ દ્વારા મહાન આંતરદષ્ટિ અને પ્રેરક વિચારો શેર કરવામાં આવ્યા હતા જે ઉપસ્થિત વિદ્યાર્થીઓ માટે



ખુબજ મહત્વ ના હતા. અમદાવાદ સીએ બ્રાન્ચ ના ચેરમેન સીએ હરિત ધારીવાલ એ જણાવ્યું કે "હું નવા તમામ સીએ ને તેમની ઉજ્જવળ કારકિર્દી માટે શુભકામનાઓ આપું છું અને આશા રાખું છું કે તેઓ સમાજ ને કઈક સારું અર્પણ કરી શકે. સરકાર ની ગાઈડલાઈન ને અનુરૂપ અમે કોન્વોકેશન નું આયોજન જુદા જુદા ટાઈમસ્લોટ માં કર્યું હતું.

Refresher Course on Leadership and Communication by ICAI at Udaipur



Ahmedabad, In today's volatile, chaotic, complex, and networked society, leaders need to bring new levels of expertise, credibility, trust, and values that go toward the strengthening of professional human relationships. With this thought in mind, we had our first RRC on leadership at picturesque Maharana Baug, Udaipur where there were dedicated training & deliberations on leadership, communication, negotiation, persuasion, and public speaking skills. ICAI Ahmedabad Chairman CA Harit Dhariwal said "Thanks to Spoorthi Vishwas for taking a full day training on Leadership

Development and Personal Branding - her presence and thoughts were inspiring and with so many live examples and management concepts, participants really had great learning with clarity.

Thanks to Archana Shaktawat and Meenakshi Bherwani for taking the topics on Negotiation & Persuasion and Communication skills respectively. Great connection with members and a lot of interesting concepts shared. Thanks to all the participants who attended - really an enriching experience and lifetime memories for each one of us.

જુદા જુદા ટાઈમ સ્લોટમાં ૧૫૦૦ અમદાવાદ સીએ બ્રાન્ચ દ્વારા સીએ માટે કોન્વોકેશનનું આયોજન કરવામાં આવ્યું હતું



આઈસીએઆઈ ની અમદાવાદ બ્રાન્ચ દ્વારા કોન્વોકેશન નું આયોજન કરવામાં આવ્યું હતું જેમાં જુદા જુદા ટાઈમ સ્લોટ બનાવી ને ૧૫૦૦ વિદ્યાર્થીઓ ને સીએ ની ડિગ્રી એનાયત કરવામાં આવી હતી. આ કાર્યક્રમ માં મુખ્ય અતિથિ શ્રી જગદીશ પંચાલ, માનનીય મંત્રી કુટીર અને ગ્રામીણ ઉદ્યોગ, ગુજરાત અને શ્રી ગણપતરાજ ચૌધરીજી, ચેરમેન, રિદ્ધિ સિદ્ધિ ગ્લુકો બાયોલ્સ લિમિટેડ દ્વારા મહાન આંતરદષ્ટિ અને પ્રેરક વિચારો શેર કરવામાં આવ્યા હતા જે ઉપસ્થિત વિદ્યાર્થીઓ

માટે ખુબજ મહત્વ ના હતા. અમદાવાદ સીએ બ્રાન્ચ ના ચેરમેન સીએ હરિત ધારીવાલ એ જણાવ્યું કે "હું નવા તમામ સીએ ને તેમની ઉજ્જવળ કારકિર્દી માટે શુભકામનાઓ આપું છું અને આશા રાખું છું કે તેઓ સમાજ ને કઈક સારું અર્પણ કરી શકે. સરકાર ની ગાઈડલાઈન ને અનુરૂપ અમે કોન્વોકેશન નું આયોજન જુદા જુદા ટાઈમસ્લોટ માં કર્યું હતું જેના કારણે સંપૂર્ણ રીતે સામાજિક અંતર રાખી ને કરવામાં આવ્યું હતું."

આઈસીએઆઈ દ્વારા ઉદયપુર ખાતે

લીડરશિપ અને કોમ્યુનિકેશન પરનો પ્રથમ રેસિડેન્શિયલ રિક્રેશર કોર્સનું આયોજન

આજના અસ્તવ્યસ્ત, જટિલ અને નેટવર્કવાળા સમાજમાં, નેતાઓએ વ્યાવસાયિક માનવ સંબંધોને મજબૂત કરવા તરફ જવા માટે કુશળતા, વિશ્વસનીયતા, વિશ્વાસ અને મૂલ્યોના નવા સ્તરો લાવવાની જરૂર છે. આ વિચારને ધ્યાનમાં રાખીને, અમે મનોહર મહારાણા બાગ, ઉદયપુર ખાતે નેતૃત્વ પર અમારું પ્રથમ આરઆરસી કર્યું હતું જ્યાં નેતૃત્વ, સંચાર, વાટાઘાટો, સમજાવટ અને જાહેરમાં બોલવાની કુશળતા પર સમર્પિત તાલીમ અને ચર્ચાઓ હતી. આઈસીએઆઈ અમદાવાદ ના ચેરમેન સીએ હરિત

અસ્થિર, ધારીવાલ એ જણાવ્યું કે લીડરશીપ ડેવલપમેન્ટ અને પર્સનલ બ્રાંડિંગ પર આખા દિવસની તાલીમ લેવા બદલ સ્પૂર્તિ વિશ્વાસનો આભાર - તેણીની હાજરી અને વિચારો પ્રેરણાદાયી હતા અને ઘણા જીવંત ઉદાહરણો અને મેનેજમેન્ટ ખ્યાલો સાથે, સહભાગીઓએ ખરેખર સ્પષ્ટતા સાથે ખૂબ જ સરસ શિક્ષણ મેળવ્યું હતું. અનુક્રમે નેગોશિયેશન એન્ડ પર્સ્યુએશન અને કોમ્યુનિકેશન સ્કીલ્સ પરના વિષયો લેવા માટે અર્ચના શક્તિવત અને મીનાક્ષી ભેરવાનીનો આભાર. સભ્યો સાથે સરસ જોડાણ અને ઘણી રસપ્રદ વિભાવનાઓ શેર કરી.

આઈસીએઆઈ દ્વારા ઉદયપુર ખાતે લીડરશિપ અને કોમ્યુનિકેશન પરનો પ્રથમ રેસિડેન્શિયલ રિફ્રેશર કોર્સનું આયોજન કરવામાં આવ્યું

જાન્યુઆરી-૨૦૨૨: આજના અસ્થિર, અસ્તવ્યસ્ત, જટિલ અને નેટવર્કવાળા સમાજમાં, નેતાઓએ વ્યાવસાયિક માનવ સંબંધોને મજબૂત કરવા તરફ જવા માટે કુશળતા, વિશ્વસનીયતા, વિશ્વાસ અને મૂલ્યોના નવા સ્તરો લાવવાની જરૂર છે. આ વિચારને ધ્યાનમાં રાખીને, અમે મનોહર મહારાણા બાગ, ઉદયપુર ખાતે નેતૃત્વ પર અમારું પ્રથમ આરઆરસી ક્યુ હનું જ્યાં નેતૃત્વ, સંચાર, વાટાઘાટો, સમજાવટ અને જાહેરમાં બોલવાની કુશળતા પર સમર્પિત તાલીમ અને ચર્ચાઓ હતી.

આઈસીએઆઈ અમદાવાદ ના ચેરમેન સીએ હરિત ધારીવાલ એ જણાવ્યું કે "લીડરશીપ ડેવલપમેન્ટ અને પર્સનલ બ્રાન્ડિંગ પર આખા



દિવસની તાલીમ લેવા બદલ સ્પૂર્તિ અનુક્રમે નેગોશિયેશન એન્ડ વિશ્વાસનો આભાર - તેણીની હાજરી પરસ્યુએશન અને કોમ્યુનિકેશન સ્કીલ્સ અને વિચારો પ્રેરણાદાયી હતા અને પરના વિષયો લેવા માટે અર્ચના ઘણા જીવંત ઉદાહરણો અને શક્તિવત અને મીનાક્ષી ભેરવાનીનો મેનેજમેન્ટ ખ્યાલો સાથે, આભાર. સભ્યો સાથે સરસ જોડાણ સહભાગીઓએ ખરેખર સ્પષ્ટતા સાથે, અને ઘણી બધી રસપ્રદ વિભાવનાઓ ખૂબ જ સરસ શિક્ષણ મેળવ્યું હતું. શેર કરી.

The first Residential Refresher Course on Leadership and Communication was organized by ICAI at Udaipur



In today's volatile, chaotic, complex, and networked society, leaders need to bring new levels of expertise, credibility, trust, and values that go toward the strengthening of professional human relationships. With this thought in mind, we had our first RRC on leadership at picturesque Maharana Baug, Udaipur where there were dedicated training & deliberations on leadership, communication, negotiation, persuasion, and public speaking skills. ICAI Ahmedabad Chairman CA Harit Dhariwal

said "Thanks to Spoorthi Vishwas for taking a full day training on Leadership Development and Personal Branding - her presence and thoughts were inspiring and with so many live examples and management concepts, participants really had great learning with clarity. Thanks to Archana Shaktawat and Meenakshi Bherwani for taking the topics on Negotiation & Persuasion and Communication skills respectively. Great connection with members and a lot of interesting.

The first Residential Refresher Course on Leadership and Communication was organized by ICAI at Udaipur

In today's volatile, chaotic, complex, and networked society, leaders need to bring new levels of expertise, credibility, trust, and values that go toward the strengthening of professional human relationships. With this thought in mind, we had our first RRC on leadership at picturesque Maharana Baug, Udaipur where there were dedicated training & deliberations on leadership, communication, negotiation, persuasion, and public speaking skills.

ICAI Ahmedabad Chairman CA Harit Dhariwal said "Thanks



to Spoorthi Vishwas for taking a full day training on Leadership Development and Personal Branding - her presence and thoughts were inspiring and with so many live examples and management concepts, participants really had great learning with clarity. Thanks to Archana Shaktawat and Meenakshi Bherwani for taking the topics on Negotiation & Persuasion and Communication skills respectively. Great connection with members and a lot of interesting concepts shared. Thanks to all the participants who attended - really an enriching experience and lifetime memories for each one of us"

આઈસીએઆઈ દ્વારા ઉદયપુર ખાતે લીડરશિપ અને કોમ્યુનિકેશન પરના પ્રથમ રેસિડેન્શિયલ રિફ્રેશર કોર્સનું આયોજન કરાયું


આજના અસ્થિર, અસ્તવ્યસ્ત, જટિલ અને નેટવર્કવાળા સમાજમાં, નેતાઓએ વ્યાવસાયિક માનવ સંબંધોને મજબૂત કરવા તરફ જવા માટે કુશળતા, વિશ્વસનીયતા, વિશ્વાસ અને મૂલ્યોના નવા સ્તરો લાવવાની જરૂર છે. આ વિચારને ધ્યાનમાં રાખીને, અમે મનોહર મહારાણા




બાગ, ઉદયપુર ખાતે નેતૃત્વ પર અમારું પ્રથમ આરઆરસી ક્યુ હનું જ્યાં નેતૃત્વ, સંચાર, વાટાઘાટો, સમજાવટ અને જાહેરમાં બોલવાની કુશળતા પર સમર્પિત તાલીમ અને ચર્ચાઓ હતી. આઈસીએઆઈ અમદાવાદ ના ચેરમેન સીએ હરિત ધારીવાલ એ જણાવ્યું કે લીડરશીપ ડેવલપમેન્ટ અને પર્સનલ બ્રાન્ડિંગ પર આખા દિવસની તાલીમ લેવા બદલ સ્પૂર્તિ વિશ્વાસનો આભાર - તેણીની હાજરી અને વિચારો પ્રેરણાદાયી હતા અને ઘણા જીવંત ઉદાહરણો અને મેનેજમેન્ટ ખ્યાલો સાથે, સહભાગીઓએ ખરેખર સ્પષ્ટતા સાથે ખૂબ જ સરસ શિક્ષણ મેળવ્યું હતું. અનુક્રમે નેગોશિયેશન એન્ડ પરસ્યુએશન અને કોમ્યુનિકેશન સ્કીલ્સ પરના વિષયો લેવા માટે અર્ચના શક્તિવત અને મીનાક્ષી ભેરવાનીનો આભાર. સભ્યો સાથે સરસ જોડાણ અને ઘણી બધી રસપ્રદ વિભાવનાઓ શેર કરી.



Upcoming Events

AHMEDABAD BRANCH OF WIRC OF ICAI 

jointly presents along with

 **GCCI**

GUJARAT CHAMBER OF COMMERCE & INDUSTRY

(Virtual Mode)

Technical Analysis of Financial Bill 2022-23

by
CA (Dr.) Girish Ahuja
New Delhi


Date & Time:
Thursday
03rd Feb 2022
11 AM to 01 PM

TEAM AHMEDABAD BRANCH
CA Harit Dhariwal, Chairman
CA (Dr.) Anjali Choksi, Secretary

TEAM GUJARAT CHAMBER OF COMMERCE & INDUSTRY
Shri Hemant Shah, President
CA Jainik Vakil, Chairman, Direct Tax Committee

Registration Fees: **FREE** for ICAI & GCCI Members

Scan QR or register at
<http://tiny.cc/BudgetGCCI>



@Miraculotus



AHMEDABAD BRANCH OF WIRC OF ICAI



jointly presents along with



Chartered Accountants
Association, Ahmedabad



UNION BUDGET TECHNICAL ANALYSIS OF FINANCE BILL 2022-23

(Virtual Mode)

with

Sr. Adv. Saurabh Soparkar
Ahmedabad



Registration Fees: FREE for Members

However, registration is compulsory at
<http://tiny.cc/ICAIBudget2022>
or scan QR



CPE HOURS: NIL

05TH FEB 2022 **04:00 PM**
SATURDAY onwards

TEAM AHMEDABAD BRANCH

CA Harit Dhariwal - Chairman
CA Bishan Shah - Vice Chairman
CA (Dr.) Anjali Choksi - Secretary
CA Sunil Sanghvi - Treasurer

TEAM CAA AHMEDABAD

CA Monish Shah - President
CA Sarju Mehta - Vice President
CA Rushabh Shah - Hon. Secretary
CA Jay Parekh - Hon. Secretary

@Miraculotus



AHMEDABAD BRANCH OF WIRC OF ICAI



AHMEDABAD CA CRICKET BASH 2022

Key Attractions:



Premium Grounds
Adani - S.G.V.P.



Live
Streaming



First Ever
Pooling of Players



Corporate
Branding

16
Teams
Only



Tournament
Begins
16.02.22





CATEGORIES & REGISTRATION FEES

Team Owner - ₹20,000 | Cluster - ₹15,000 | Individual Player - ₹2,000

Above charges are exclusive of GST

Registration Starts : 28.01.22

Registration deadline : 05.02.22

Payment Link: <https://bit.ly/3KP8uFO>

Rules for the Tournament : Refer detailed PDF

THE GRAND GOOGLY NIGHT

To be held on 08.02.22 with following Agenda :

- Trophy Unveiling
- Introduction of Team Owners
- Strategic Meeting of Team Owners & Players
- Unveiling of Team Flags & Logos
- Pooling of Players
- Prize Announcements

and many more doosras

FOR SPONSORSHIP

Contact: CA Harit Dhariwal / CA Aniket Talati

TOURNAMENT COMMITTEE

Tournament Director

CA Harit Dhariwal
Chairman, Ahmedabad Branch

Tournament Commissioner

CA Aniket Talati
Central Council Member

Tournament Co- Directors

CA Dr. Anjali Choksi
Secretary, A'bad Branch

CA Bishan Shah
Vice Chairman, A'bad Branch

CA Sunil Sanghvi
Treasurer, A'bad Branch

CA Rahul Maliwal
MCM, A'bad Branch

CA Fenil Shah
MCM, A'bad Branch

CA Ganesh Nadar
MCM, A'bad Branch

CA Vikash Jain
Regional Council Member

CA Chintan Patel
Regional Council Member

CA Hitesh Pomal
Regional Council Member

Tournament Core Committee

CA Abhishek Jain
CA Sachin Dharwal
CA Harshad Maloo
CA Pavan Fulwani

CA Neerav Agarwal
CA Hiren Parmar
CA Sulabh Padshah
CA Homesh Mulchandani

CA Rushabh Shah
CA Sahil Gala
CA Jay Parekh
CA Dhiraj Dugar

Viziman
www.viziman.app

CA OFFICE

ONE APPLICATION
to manage all your



Visitors



Meetings



Couriers



30 DAY FREE TRIAL



Send Pre-Invite
to all Visitors



Meeting Calendar
with Scheduler



QR Codes for
easy Check-in



Multiple Roles &
Synchronization



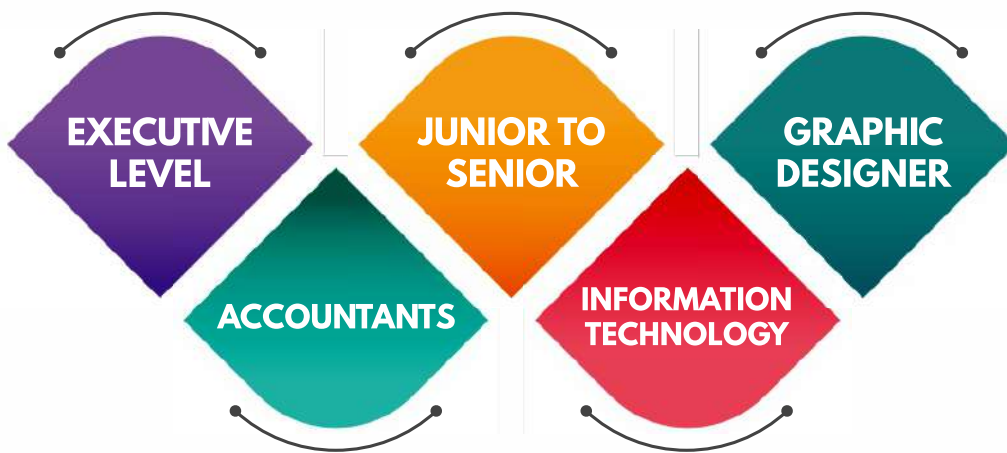
International Institute of Professional Learning & Research
ISO 9001:2015 CERTIFIED INSTITUTE

JOB PLACEMENT SERVICES



CERTIFIED INSTITUTE

ARE YOU LOOKING FOR
PROFESSIONAL CANDIDATE 



BOOK FREE COUNSELING

BOOST YOUR CAREER
@ 0/-
EFFECTIVE COST*

Great opportunities
for
FRANCHISE

Courses We Offer !

- GST TRAINING
- ICAC
- PCCAT
- INCOME TAX
- TALLY TRAINING
- FINANCE
- AUDIT
- MS OFFICE

+91 99138 93494 | +91 84695 91435

jobs@uciplr.com www.uciplr.com

404, Central Business Space, Nr. Fortune Landmark Hotel, Usmanpura,
Off. Ashram Road, Ahmedabad, (Gujarat)- 380 013





ANKPAL HELPS



To manage Your Compliance



GST
Validation



GST
Reconciliation



Digital Audit



Client wise Staff
Assignment



Single Information
window for All Clients

To Grow Your Practice

01

Virtual CFO Service-
Cloud base
Accounting Service
from your Office

02

Room for
Consulting: On Same
platform Realtime
can advise your
client

03

No Visit to Client
Place

04

Attractive Referral
Program of ANKPAL
- Be a growth Partner



 Cygnet Infotech

FASTRACK YOUR TAX PROCESSES

with Cygnet Tax Tech

Cygnet Infotech founded in year 2000 has remained dedicated to the vision of providing tax technology-enabled business solutions. Our tax tech architects works with fortune 500 companies & 200+ CA Firms, medium-sized businesses, fast-paced start-ups, and government bodies across India & other globe countries(euVAT, GCC VAT, KSA e-Invoicing)

Our team offers automated indirect tax compliances and reporting solutions that reduce manual reconciliation, enhancing accounting processes using accounting tools with 175 crores+ transactions processed per annum.



Indirect Tax Compliances

A comprehensive solution, recognized by the Government bodies across the globe, help businesses to boost accounting and comply with all indirect tax return filing, e-Invoicing, audits & other requirement globally.



Audit Tool

A tool that simplifies indirect tax audits by reconciling books of account with data that resides on government portals, automating reporting to ensure apt audit filing & much more.



Financial Accounting Software

Optimize business processes and leverage enhanced accounting, e-Invoicing, e-Way bill generation, among other GST filing functionalities

Why us?

Award-Winning proven solutions

Data Management and accounting tool integration capabilities for automation

Real-time visibility

24*7 Support and Assistance

Secured owned data centre

INDIA

Cygnet Infotech Pvt. Ltd.

2nd Floor, Dinesh Hall, The Textile Association (India), Ashram Road, Ahmedabad 380009

South Africa



Cygnet Infotech (Pty) Ltd

152, Willowbridge Centre, 39 Carl Cronje Drive, Tyger Valley, Cape Town, 7530

✉ hello@cygnetgsp.in

🌐 www.cygnetgsp.in

☎ +91 6359653849 (Mr. Jalay Ajwalia)

Follow us:  



Shalibhadra®

Since 1982

"Wealth : Created by good means and spent for good cause"

AMFI Registered Mutual Fund Distributor



Sidharth Shah - Partner,
Shalibhadra Mutual Fund Distributors LLP

38

Years of
Experience
in Investment
Services



1800+

Investor
Families
Getting
Our Services



14

Team
Members
Providing
Investment Services



Investor Approach

To educate investors to make them aware for a long term and disciplined journey.

Services

Doorstep Investment services and Investment data record keeping services.

Profile

We have held more than 300 Seminars and delivered radio talk on investors awareness.



H.O. - 5, Divya Complex,
Above Rajasthan Tourism,
Nr. Mithakhali Underbridge,
Navrangpura, Ahmedabad - 380 009



Branch - 1st Floor. Akshar Heaven,
Above Kabhi B Bakery,
Nr. Motera Water Tank, Motera,
Sabarmati, Ahmedabad - 380 005

Email : invest@shalibhadra.in | Web : www.shalibhadra.in

Contact: 95 1204 1204



@shalibhadraINV

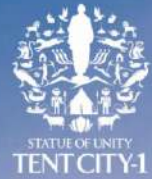


@shalibhadraINV



+919512041204

Mutual Fund investments are subject to market risk. Read scheme related documents carefully.



FOR MOMENTS OF RARE ECSTASIES



INCLUSIONS*

LUXURIOUS STAY | ALL MEALS | STATUE OF UNITY TICKET | VISIT TO NEARBY PLACES

*T&C Apply

TrizoneIndia

FOR BOOKINGS ☎ 97979 49494 | 63549 11451 🌐 statueofunitytentcity.com 📱📺📷

Managed By: **LJS**
LALLOJI & SONS



TALLYWIZ

WHY DID YOU BECOME A **CA**?

- » To become a Financial Analyst
- » To become a Taxation Expert
- » To become a Business Valuation Expert
- » To end up being a ~~Data Entry Operator~~
- » To become To get ~~overburdened~~ with the Government Deadlines

Switch to **TallyWiz** now for doing the things that matter to you Sir!



+91 7669366585



support@tallywiz.co

<https://www.tallywiz.co/>