



OFFICE BEARERS

Chairperson
CA. Bishan R. Shah
98250 23573
Vice Chairperson
CA. Anjali Choksi
98257 73179
Secretary
CA. Neerav A. Agarwal
9879672485
Treasurer
CA. Samir S. Chaudhary
9377471779

Members

CA. Chetan J. Jagetiya
CA. Abhinav A. Malaviya
CA. Rinkesh K. Shah
CA. Sunil Sanghvi
CA. Sunit J. Shah

Ex. Officio Members

CA. Aniket Talati,
(VicePresident) 98255 51448
CA. Purushottam H.
Khandelwal, CCM
9825020844
CA. Chintan Patel, RCM
90999 21163
CA. Hitesh Pomal, RCM
98240 49402
CA. Vikash Jain, RCM
93277 15892

Newsletter Committee

Chairperson:
CA. Samir S. Chaudhary
Co-Chairperson:
CA. Hemlata Dewnani
Convener:
CA. Jay Pankajbhai Shah

Members:

CA. Abhishek bardia
CA. Ajay Daga
CA. Akash Pawankumar Jain
CA. Homesh Mulchandani
CA. Jaiminkumar G. Shah
CA. Karan Gopalbhai Gupta
CA. Karan Ranka
CA. Karim Lakhani
CA. Kushal B. Reshamwala
CA. Mahadev Birla
CA. Mahavir Shah
CA. Manishkumar Dubey
CA. Mohit R Tibrewala
CA. Monish S. Shah
CA. Parth Joshi
CA. Naveen Surana
CA. Nehal Sheth
CA. Vishal P. Desai



Purushot

President ICAI CA. Aniket Talati- Council has approved the infrastructure project - **ICONIC ICAI Bhawan** in the meeting held on 25th March, 2022.

We started the month of March with Adv. CA. J.K.Mittal Sir's talk on Practical approach to GST, followed by International women's day celebration week where we had fantastic activities like Biodiversity Walk, Chartered Couple Chef Fireless cooking, Resin Art workshop, Celebrating Woman's Day by Men with a talk show on #BreakTheBias, talk by Dr. Amarjit Singh - Chairman - GujRERA, CA Khushboo Kundalia, Dr. Darshana Thakkar and Prof. Khushbu Chhachani. We also recognised women's invaluable contribution to the profession and their vital role in encouraging aspiring professionals, and we felicitated Senior Women CAs at the Ahmedabad Branch. We also organised virtual CPE Meetings on the emerging area of practice in Valuation. I congratulate MCM, CA. Sunit Shah and Vice-Chairperson CA.(Dr.) IP. Anjali Chokshi for this wonderful start.

We organised a National Conference on Statutory Bank Audit, where we were glad to see enthusiastic participation from more than 400 members at Hyatt. After more than two years, we were able to meet and serve the members physically in such large numbers, and I am glad to share that we were able to generate more than 2000 CPE hours. We also provided the members that had participated in the National Conference with the publication of WIRC on Statutory Audit of Bank Branches - Compilation of Papers 2022.

We have also launched a **Bank Branch Audit Help Desk** under the leadership of our RCM CA. Hitesh Pomal, Sir, and we request members to take benefit of the same.

Ahmedabad Branch was more than fortunate to felicitate our **President, CA. (Dr.) Debashis Mitra and Vice President CA. Aniket Talati** of ICAI in the esteemed presence of **Chief Minister of Gujarat, Shri Bhupendra Bhai Patel**. History is not the burden of anyone, man or women alone, but some are called to meet a special share of its challenges; it is this duty, we must discharge it with dignity, determination, and distinction that are widely admired, and we are sure that we shall witness history under their leadership. Leadership is the cement that seals and intact our profession, and it makes meaningful our relationship with the government, regulators, various stakeholders, and businesses. It is fallen to us to

"Don't be afraid of failure. Be afraid of being in the exact same place this time next year."

My greetings to all of you at the start of the financial year 2022-23! As we bid farewell to FY 2021-22 with the closing of our books of accounts, our Branch, too, has closed its book of events for the month of March on a great note.

THE BIG ACHIEVEMENT for Ahmedabad Branch this time is that with the tireless efforts of our **CCM CA. tam Khandelwal**, under the able guidance of **Vice**

Whats Inside???

Editorial 04
Direct Tax Updates 05

Direct Tax Quick Connect 06
GST Updates 08
GST Quick Connect 11
LR Scheme 14

RERA Updates 16
Excel in Excel 18
Imp. Due Dates 19
IFRS 16 20

Financial Reporting 21
Motivational Story 22
Sub Committees 23
Event in Images 29



tackle turbulence and multiple challenges, we along with all the members across the state of Gujarat are with our leadership.

My heartiest gratitude to Sr. Adv. Saurabh Soparkar for his Lecture and to CA. R.S Patel Sir and Past President of ICAI CA. Sunil Talati Sir for their kind words during the felicitation of the President and Vice President of ICAI. I express my humble gratitude to all the chairpersons of other branches of Gujarat, various associations, office bearers of ICSI - ICAI-CMA, and office bearers of Rajpath Club, Ahmedabad, for being present at the event and being part of it. I am also very thankful to all the members for gathering in large numbers.

We made an effort to collate **IT TOOLS and software made by our members. As a result, we dedicated those IT tools to our President and Vice President, sir.** Those members are CA Prasad Akhani, CA Ravi Somani, CA Pratik Kikani, CA Priyam Bhatt, CA Vinit Shah from Baroda, CA Brijesh Mistry. The said tools are available on the Branch's website for the use of members. Ankal software, developed by CA. Prasad Akhani has given their accounting and compliance software for free to members of the Ahmedabad Branch for the first year and a 70% discount from the next year.

We even had a conference under the patronage of WIRC wherein technical sessions on recent amendments in Schedule III and CARO effective from FY 2021-22 were discussed and deliberated upon so that the members could gain insight and put the recent amendments into application. We were also able to share the knowledge by providing the members that participated in the conference with a complimentary copy of "**Handbook on Taxation of Partnership Firms & LLPs- FAQs.**" Thanks to TEAM WIRC and the efforts of the TEAM- LEAD by Murtuza Kachwala, Chairperson WIRC, for organising this conference and allowing us to host the same. I am thankful to RCM CA. Chintan Patel, MCM CA. Sunil Sanghvi for their efforts in shaping this full-day conference.

Aligning with our theme of the year –TEAM, we had a Conference on Technology aspects of Bank audit with the Auditing & Assurance Standard Board- AASB. It was indeed a great attempt to bridge the knowledge gap, perception gap & regulatory gap. I express my deepest gratitude to the Chairperson, CCM CA. (Dr.) Sanjeev Kr. Singhal and Co-Chairperson CCM. CA. Vishal Doshi of AASB for providing this opportunity and a complimentary soft copy of all the relevant publications in a pen drive. We appreciate the efforts of MCM. CA. Abhinav

Malaviya in coordinating the conference.

We attempted for Campus Articles Placement Program (CAPP), collection of research papers, and recruitment of young CAs at ROC during the month. CAPP was not much successful but we will surely try to place it in better shape next time.

We organised the S. Vaidyanathan Aiyer Memorial lecture meet on Income Tax. In this meeting, CCM C.S.Nanda, Chairperson of DAAB and IASB, was the chief guest and CA. Ajit C. Shah deliberated on the topic of Issues on Taxation of Trust. We had a Know Your Committee meeting, where more than 150 sub-committee members were present. We appreciate the efforts of the secretary CA. Neerav Agrawal for his contribution and support.

Team Ahmedabad Branch had a tremendous energising experience at the Branch Orientation Program and WIRC Members' Meet, which was wonderfully organised under the leadership of WIRC Chairperson Murtuza Kachwala and TEAM, where we exchanged great ideas and had a successful networking experience to serve our members. We are thankful to our RCM CA. Vikash Jain for his wholehearted support during the orientation.

We appreciate the efforts of the Chairperson of the newsletter committee CA. Samir Chaudhary.

In March, WICASA also organised several events, such as Ranker's talk and the Industrial visit to Mundra Port, where students had the perfect blend of knowledge and fun. We even had indoor sports events for the students at Eka Club in association with Hyundai. It was indeed a sporty event with students playing in their best competitive spirits. We even had a "Bank Audit Bang" session taken by eminent speakers CA Rajan Shah and CA Vedant Parikh at HLCC, and it was indeed a great learning for the students. With the exams coming up in May, we have even launched Revision lectures, test series – "Pinnacle" where we aim to stand with the students to help them ace their preparations and score well. We appreciate the efforts made by CA. Chetan Jagetiya for the same.

The month of April awaits grand festivities for our Branch, and we will strive to bring great learning sessions and fun activities for our members and students.

CA Bishan R. Shah

Chairperson,

Ahmedabad Branch of WIRC of ICAI

मातृ भूमि नु सन्मान मातृ संस्था द्वारा मातृभाषा ना हेत थी



Ahmedabad Branch of WIRC of ICAI



संपर्क सेतु → CONNECT TO CHAIRPERSON

A Platform for **MEMBERS** and **STUDENTS** of Ahmedabad Branch to Connect and Interact with the **CHAIRMAN** of Ahmedabad Branch of WIRC of ICAI

Connect by Filling Form :- <http://tiny.cc/ConnectToChairman>

Connect and Share to Me

- ◆ IDEAS of yours for our Fraternity
- ◆ Redressal of your GRIEVANCE
- ◆ Willingness to be a VOLUNTEER
- ◆ Share your valuable SUGGESSTIONS
- ◆ Any OTHER Purpose.

“Always Happy to Help”

CA Bishan R. Shah

Chairperson,
Ahmedabad Branch of WIRC of ICAI

Members & Students of Ahmedabad Branch can take Benefit of the Initiative.

EDITORIAL



Respected Seniors and Friends,

A Very Happy New Financial Year to all the respected members and community of CA Fraternity. Have a wonderful New Year surrounded by new areas to innovate and grow in your professional journeys and

enjoy new adventures, accomplishments and learnings. Cheers to work, wealth and wonderfulness.

In this editorial, I will be discussing 10 changes coming into effect from 01 April, 2022 to take note of and plan your finances accordingly:

- 1) **Updated filing of ITR:** A new provision will give taxpayers an additional opportunity to update their Income Tax Returns for any errors or mistakes made. Individuals will be able to file any updated return within two years from the end of the relevant assessment year.
- 2) **Crypto tax:** All crypto gains from various virtual digital assets will now be taxed at a flat rate of 30 per cent. This includes gifts in the form of cryptocurrency as well. Further, the government has introduced norms by disallowing losses incurred in one virtual digital asset to be set off against an earning in another.
- 3) **Tax on EPF account:** The CBDT has decided to change the EPF rules and exempt contributions of up to ₹ 2.5 lakh. The EPFO will maintain two different accounts: One for non-taxable and one for taxable.
- 4) **Change in Long Term Capital Gains:** Currently, there is a maximum surcharge of 15 per cent on long term capital gains on the sale of listed equity and mutual funds for individuals and HUF. After the changes, however, this maximum percentage will be extended toward all assets.
- 5) **State Government employees can contribute to NPS:** State government employees can now contribute and claim up to 14 per cent of their basic salary and dearness allowance under the NPS. This will now be the same as the deduction available to central government employees.
- 6) **Senior citizens aged 75 years and above exempted from filing Income Tax Returns:** Any senior citizen above the age of

75 years will be exempted from filing income tax returns with the condition that a declaration must be given to the bank that the individual uses. Further, the senior citizen is only exempted from filing if certain conditions are fulfilled.

- 7) **Non-KYC compliant bank accounts to have restrictions:** Individuals whose bank account is not KYC compliant will not be able to operate their bank account from April 1, 2022. Restrictions will be placed on cash deposits, cash withdrawals etc.
- 8) **Pradhan Mantri Vaya Vandana Yojana interest rate reset:** The interest rate of the Pradhan Mantri Vaya Vandana Yojana is always reset annually. The new rates are expected to be announced on April 1. In 2020-2021, the rate was 7.4 per cent per annum, and it has remained unchanged since then.
- 9) **Removal of benefit for home loan deduction:** Until the financial year of 2021-22, there was an additional deduction a citizen could take on home loans with interest up to ₹ 1.5 lakh for properties valued less than ₹ 45 lakh. The finance minister has not extended this scheme to the next financial year.
- 10) **PAN Aadhar Linking:** The last date for linking PAN with Aadhar has been extended from 31.03.2022 to 31.03.2023. However, w.e.f. 01.04.2022, if PAN is not linked with Aadhar, penalty of Rs.500 (if linking is done till 30.06.2022) / penalty of Rs.1,000 (if linking is done after 30.06.2022) will be applicable.

Apart from above illustrative list, other changes as enacted in The Finance Act, 2022 will also apply.

My New Year Resolution is to work with the utmost discipline, integrity and honorability. Give your new financial year a kickstart with all this information and positivity. I also request to all the members who are willing to contribute for newsletter on any topic can share the same with us at ahmedabad@icai.org.

"Although we may have our ups and downs, I know we will always support each other. Here's to another year and our wonderful family!"
'TOGETHER EVERYONE ACHIEVES MORE'

Stay Safe and Stay Happy!!
Happy learning!!

CA Samirkumar Chaudhary
Chairperson, Newsletter Committee



Direct Tax Updates

Compiled by: CA Kushal Reshamwala

Analysis of Section 68 of Income Tax Act, 1961



There was a great need and importance for introducing the provisions of section 68 under the Income-tax Act, 1961 to safeguard and protect the interest of revenue, as assessee was engaged in harmful tax practices to evade tax in the form of fake cash credit entries in the books of account, after introduction of this section many amendments have been taken place from time to time to enhance its applicability and to curb the menace and unearthing of Black Money, Accommodation Entries, Cash Credit Entries etc.

Assessee used to hide its Income or suppress income by diverting its cash receipts and showing it as "Unsecured Loan" or in any other form in the books of accounts, thereby avoiding payment of tax on business receipts. It is a tax evasion device or tool used by large number of assesses across the nation to evade tax and thereby resulting in tax revenue loss to the Government of India.

To curb such malpractices and tax evasion tactics, section 68 came into light with timely amendments in it.

Section 68 is only applicable and can only be invoked when assessee is maintaining books of account and there is any sum which is found credited in the books of an assessee maintained for any previous year and assessee offers no explanation with regard to such cash credits or explanation offered by assessee was not satisfactory, then assessee will be held guilty under this section and thereby as a result, provisions of this section will trigger. All credit entries appearing in the books of accounts of

the assessee are covered under this section.

The burden lies on the assessee to prove that any sum which is found credited in books was a genuine transaction; nature and source of such entry should be proved by assessee, otherwise it would be treated as income of the assessee. But Assessee was not required to prove "Source of Source", means assessee was not required to prove the source of income of the person from whom he has received the amount. The only thing which assessee was required to do is to prove the genuineness of the transactions as well as the creditworthiness of the person providing credit along with documentary evidences, it is not the business of the assessee to find out the source of money of the person providing loan or any other credit in any form. Once assessee furnishes sufficient documents and explanations, it is on the onus of department to verify the same and act accordingly.

Unexplained Cash Credits are chargeable to tax u/s 115BBE of the Income Tax Act, 1961 at the rate of 60% plus surcharge plus Cess that comes to overall 78% that too without deduction of any expenses. The real and main purpose of introducing this provision is to charge the tax at higher rates than the normal rates, so that assessee would avoid concealing and hiding its income. The logic behind increasing tax rate from 30% to 60% was to make sure assessee who is hiding and concealing its income will not be treated at par with other tax payers i.e. both disclosed and undisclosed income will be taxed at roughly 30%, to penalise the tax evaders, tax rate was increased.



Direct Tax Quick Connect

Compiled by: CA Mohit R. Tibrewala



1. Circular No. 4/2022 – Deduction of Tax at Source – Income tax Deduction from Salaries under section 192 of the Income Tax Act, 1961 dated 15.03.2022.

Reference is invited to Circular No. 20/2020 dated 03.12.2020 whereby the rates of deduction of income-tax from the payment of income under the head "Salaries" under Section 192 of the Income-tax Act, 1961 (hereinafter 'the Act'), during the financial year 2020-21, were intimated. The present Circular contains the rates of deduction of Income-tax from the payment of income chargeable under the head "Salaries" during the financial year 2021-22 and explains certain related provisions of the Act and Income-tax Rules 1962 (hereinafter the Rules). All the sections and rules referred are of Income-tax Act, 1961 and Income-tax Rules, 1962 respectively unless otherwise specified.

<https://incometaxindia.gov.in/communications/circular/circular-04-2022.pdf>

2. Circular No. 6/2022 – Condonation of delay under section 119(2)(b) of the Income Tax Act, 1961 in filing of Form 10-IC for the Assessment Year 2020-21.

Section 115BAA of the Income-tax Act, 1961 (the Act) was inserted by the Taxation Laws (Amendment) Act, 2019 w.e.f. 01.04.2020. As per the Section, the income-tax payable in respect of the total income of a person, being a

domestic company, for any previous year relevant to the assessment year beginning on or after the 1st day of April, 2020, shall, at the option of such person be computed at the rate of twenty-two per cent subject to satisfaction of conditions contained in sub-section(2) of the Section.

1.2 As per subsection (5) of section 115 BAA of the Act read with Rule 21 AE, of the Income-tax Rules, 1962 (the Rules), the assessee company is required to submit Form 10- IC electronically on or before the due date of filing of return of income u/s 139(1) of the Act and such option once exercised shall apply to subsequent assessment years.

1.3 Failure to furnish such option in the prescribed form on or before the due date specified u/s 139(1) of the Act results in denial of concessional rate of tax of twenty-two per cent to such person.

2. Representations have been received by the Board stating that Form 10-IC could not be filed along with the return of income for AY 2020-21, which was the first year of filing of this form. It has been requested that the delay in filing of Form 10-IC may be condoned.

3. On consideration of the matter, with a view to avoid genuine hardship to the



domestic companies in exercising the option u/s 115BAA of the Act, the Central Board of Direct Taxes, in exercise of the powers conferred under section 119(2)(b) of the Act, hereby directs that:-

The delay in filing of Form 10-IC as per Rule 21AE of the Rules for the previous year relevant to A. Y 2020-21 is condoned in cases where the following conditions are satisfied:

- i) The return of income for A Y 2020-21 has been filed on or before the due date specified under section 139(1) of the Act;
- ii) The assessee company has opted for taxation u/s 115BAA of the Act in (e) of "Filing Status" in "Part A-GEN" of the Form of Return of Income ITR-6 and
- iii) Form 10-IC is filed electronically on or before 30.06.2022 or 3 months from the end of the month in which this Circular is issued, whichever is later.

<https://incometaxindia.gov.in/communications/circular/circular-no-6-2022.pdf>

3. Press Release dated 16.03.2022 – More than 6.63 Crores Income Tax Return (ITRS) and 99.27 lakh statutory forms filed on the new e-filing portal of the Income Tax Department.

More than 6.63 crore Income Tax Returns (ITRs) were filed for AY 2021-22 on the new e-filing portal of the Income Tax Department as on 15th March, 2022, which was the due date for filing of ITRs by Companies and other taxpayers who were required to file Tax Audit Report. As on 15th March, 2022 more than 5.43 lakh ITRs were filed (compared to 4.77 lakh last year on the due date) and over 13.84 lakh ITRs were filed in the last 5 days (compared to 11.87 lakh last year on the due date).

Out of the 6.63 crore ITRs filed for AY 2021-22, 46% are ITR-1 (3.03 crore), 9% are ITR-2 (57.6 lakh), 15% are ITR-3 (1.02 crore), 26% are ITR-4 (1.75 crore), 2% are

ITR-5 (15.1 lakh), ITR-6 (9.3 lakh) and ITR-7 (2.18 lakh). This reflects an increase of over 16.7 lakh ITRs over total filing of ITRs for AY 2020-21 till 15.03.2021.

Over 43% of these ITRs have been filed using the online ITR form on the portal and the balance have been uploaded using the ITR created from the offline ITR preparation software utilities, including Departmental software.

Further, out of the 6.63 crore ITRs filed for AY 2021-22, more than 6.01 crore ITRs have been verified (75% using Aadhaar OTP). Out of the verified ITRs, more than 5.17 crore ITRs have been processed and 1.83 crore refunds for AY 2021-22 have been issued till 15.03.2022.

More than 99.27 lakh statutory forms were filed in FY 2021-22 till 15th March, 2022 on the new portal including 26.19 lakh Form 3CB-CD, 2.76 lakh Form 3CA-3CD, 20.9 lakh Form 15CA, 5.4 lakh Form 15CB, 2.27 lakh 10A, 5.86 lakh 10E, 77,634 Form 35 and 23.79 lakh TDS statements. The extended due date for filing of form 3CFA, 3CEAA, 3CLA, 9A, 10, 10IB/IC/ID, 10CCF, 56FF was 15th March, 2022 for which total filings till 15th March, 2022 is nearly 1.64 lakh.

The Department expresses gratitude to all tax professionals and taxpayers for the support in timely compliances. Taxpayers and tax professionals are also requested to note that the last date of filing belated return, revised return, linking of Aadhaar and PAN and compliance to the e-proceedings for assessment etc. is 31.03.2022.

<https://pib.gov.in/PressReleasePage.aspx?PRID=1806722>





GST Updates

Compiled by: **CA. Monish S. Shah**

Gst related changes in union budget

- 1) 18% Goods and Service Tax (GST) is payable on the cooking cream.

(HAR/HAAR/R/2018-19/09)

The appellant is in the business of distributing various dairy and non-dairy products. The goods, namely "Cooking Cream", sold by the appellant under the name 'Cooking Delite', are proprietary foods consisting of water, edible vegetable fat (hydrogenated palm kernel oil), milk solids, sugar, and premixes of emulsifiers and stabilisers. It is ideal for use in truffles, soups, sauces, gravies, and all types of cuisines.

The appellant has sought an advance ruling on the issue of whether the product 'cooking cream' is classifiable under chapter heading 1517, attracting GST at the rate of 5%.

The Authority of Advance Ruling (AAR) has ruled that the "Cooking Cream", which is a non-dairy cooking cream, does not merit classification under heading 1517 of the First Schedule to the Customs Tariff Act, 1975. Rather, it is classifiable under chapter heading 2106 of the schedule to the Customs Tariff Act, 1975 and chargeable to 18% GST.

The AAAR, while upholding the AAR's ruling, observed that import data of India with regard to the import of "non-dairy whipping/topping cream at various Indian ports was checked on various websites and, as per this import data, non-dairy topping/whipping cream is being imported by classifying under chapter sub-heading 21069099.

- 2) GST is liable to be paid in respect of properties of a Partner rented to a partnership firm, even if it is free of rent, to carry out the business of the firm, since the activity is in furtherance of business and amounts to supply under Section 7 read with Schedule 1 of the CGST Act, 2017.

The Applicant Shanmuga Durai filed an application before the Authority for Advance Ruling (AAR), seeking an advance

ruling on whether GST liability arose in respect to the property of the Applicant used by the partnership firm, in which he was a partner, to carry out the business of the firm free of rent.

The Applicant stated before the AAR that the activity of letting out his own property to the partnership firm, wherein he was a Managing Partner and held 2/3rd of the shares, was not in furtherance of business so as to attract GST.

The AAR observed that as per Section 2(17) of the CGST Act, the term 'business' includes any trade, whether or not it is carried for a pecuniary benefit. The AAR added that in order to qualify any service as being carried out in the course of business it should be provided with the intention of deriving economic benefits. The AAR ruled that if the economic benefit accrued directly or indirectly, then the same would be treated as provision of service against consideration under the GST law.

The AAR ruled that the property of the Applicant rented to the partnership firm for free eased the burden of rent to be paid by the firm and thus reduced the expenditure to be borne by the firm, consequently increasing the firm's profits. Therefore, the AAR ruled that the rent free accommodation provided by the Applicant indirectly accrued as a profit for the firm which was enjoyed by the Applicant as a partner. Thus, the AAR held that the accommodation provided by the partner to the partnership firm, which is a separate person, was a supply in the course of and in furtherance of business under Section 7 of the CGST Act and was therefore eligible to GST.

The AAR noted that as per Schedule 1 of the CGST Act, the supply of goods or services or both made between related persons in the course or furtherance of business, would be treated as supply under the GST Act even if made without consideration. The AAR observed that the Applicant and the



partnership firm were 'related persons' under CGST Act and therefore, the supply of service between them was taxable even when rendered without consideration.

The AAR ruled that therefore the activity of renting immovable property owned by the Applicant to the partnership firm, in which he was a major shareholding partner, is a taxable supply under CGST Act.

- 3) The Haryana Appellate Authority of Advance Ruling (AAAR) bench consisting of Amit Kumar Aggarwal and Anil Kumar Jain held that 18% Goods and Service Tax (GST) is payable on pizza topping as pizza topping is not pizza.

The appellant is in the business of distributing various dairy and non-dairy products and is registered with the jurisdictional GST authorities. The product "pizza topping," which is sold by the appellant under the brand "Goodrich," is a proprietary food consisting of water, mozzarella cheese, vegetable oil, and milk solids along with premixes of emulsifiers and stabilizers. It is ideal for use on pizza as a topping of cheese as it provides a smooth, lasting taste and stringiness to the pizza.

The applicant submitted that the product "Pizza Topping" contained 14.5 percent mozzarella cheese and 15 percent other milk products, along with other ingredients, forming a type of cheese. Thus, it is classifiable under Chapter Heading 406 (Sl. No. 13 of Schedule-II to Notification No. 1/2017 Integrated Tax/Notification No. 1/2017-Central Tax and Notification No. 35/ST-2 as "cheese" and chargeable to GST at the rate of 12%.

The applicant has sought an advance ruling on the issue of whether the product "pizza topping" is classifiable under Chapter Heading 0406 [S. No. 13 of Schedule-1 of Notification No. 1/2017-Integrated Tax (Rate) dated June 28, 2017, attracting 5% IGST].

The Authority of Advance Ruling held that the "pizza topping" being manufactured by the applicant cannot be classified as "process cheese" under chapter heading

0406, but rather it merits classification under chapter heading 2106 of the schedule to the Customs Tariff Act, 1975, as "Food Preparations not elsewhere specified or included" and chargeable to 18%IGST or 9% CGST and 9% SGST.

The appellant contended that the pizza topping contains mozzarella cheese, constituting almost 15 percent of the total product. It forms the main ingredient to which other ingredients are added in small quantities. The product contains 15 percent of other milk products such as milk solids and skimmed milk powder. Thus, almost 30 percent of the product consists of cheese and other milk derivatives. The appellant urged that the essential character of the pizza topping is provided by mozzarella cheese, without which the product will not achieve its cheesy character. Further, milk solids and skimmed milk powder, falling under Chapter 4 of HSN, also constitute essential ingredients. Even after the addition of other ingredients, the topping maintains its basic cheesy character. Accordingly, the product is a type of cheese classifiable under heading 0406, which covers cheese and curd.

The AAAR, while upholding the AAR's ruling, observed that "pizza topping" is a product made out of mozzarella cheese, vegetable oil, and milk solids as main ingredients, with premixes of emulsifiers and stabilisers." The mozzarella cheese is blended with other ingredients and heated to the required degree. After heating, the material is transferred to a mould with the requisite capacity for packing the product into pouches containing smaller quantities (1 kg and 200 g). These pouches are sealed and packed in an outer carton. The product cannot be termed "processed cheese." However, there is no doubt that, being an edible preparation for human consumption, it would merit classification under Chapter 21, i.e., "Miscellaneous Edible Preparations." Once the chapter is decided, a careful examination of different entries under Chapter 21 reveals that the quest for appropriate classification rests finally at 2106 90 99, the residual entry, as the product itself does not find a specific place anywhere else in Chapter 21.



“We thus conclude that the impugned product, viz., “Pizza Topping,” would merit classification as “Food preparations not elsewhere specified or included’ under Chapter Heading 2106 of the schedule to the Customs Tariff Act, 1975,” the AAAR added.

4) 18% GST applicable on Printing of Pamphlet & Leaflet falls under Category of Supply of Service: AAAR

The Daman and Diu bench of the Appellate Authority for Advance Ruling (AAAR) has upheld the order of AAR and held that 18% GST applicable on printing of Pamphlet & Leaflet falls under category of supply of service The appellant, M/s. Temple Packaging Pvt. Ltd is engaged in the activity of printing leaflets falling under CHS No. 4901. The said product is manufactured out of the inputs namely paper/ink owned by the appellants and content supplied by the clients mainly located in the pharmaceutical sector. The leaflets manufactured by the appellants are sold to the clients on agreed consideration which is entirely based on the manufacturing expenses incurred by the appellants by using inputs owned by the appellants. Under Central Excise regime they cleared the same as excisable goods under CHS No. 4901 as exempted being chargeable to NIL tariff rate, they migrated to GST regime with effect from July 2017 and started supplying the same as supply of goods on payment of 5% GST levied at Sr.201 of Schedule-I of Notification no. 1/2017-CT(Rate).

The AAR passed an order stating that printing of Pamphlet and leaflet falls under the category of supply of service falling under SAC No. 9989 and attracts 18% GST. Aggrieved by the view of AAR, the appellant approached AAAR. While upholding the order pronounced by the AAR the Coram of Ms. Seema Arora. Member (Central Tax) and Shri Gaurav Singh Rajawat, Member (State Tax), held that “the supply made by the applicant is a composite supply, the same has also be accepted by the appellant in their grounds of appeal. Now as per Section 8(a) the taxability in the case of composite supply comprising two or more supplies, one of which is a principal supply shall be treated as a supply of such principal supply. Thus

ascertaining as to what constitutes a Principal supply plays a determining role in classification of the supply”.

5) Government (CBIC) has issued detailed guidelines for Return Scrutiny under GST for FY 2017-18 and 2018-19. Such scrutiny of Returns would be in time bound manner. Some indicative list of parameters for scrutiny have been given in the guidelines as below:

- Difference in Tax Liability between GSTR-1 and GSTR-3B
- RCM liability to be compared with RCM ITC availed in GSTR-3B
- RCM liability appearing in GSTR-2A and liability declared in GSTR-3B
- Tax liability paid in cash in GSTR-3B should not be less than liability declared on RCM in GSTR-3B
- ITC availed on ISD to be compared with IDS ITC appearing in Table 7 of GSTR-2A
- All other ITC availed in GSTR-3B to be compared with ITC appearing in GSTR-2A
- Outward tax liability declared in GSTR-3B should not be less than payable as TDS/TCS appearing in GSTR-2A
- Comparison of liability declared in GSTR-3B with E-way Bill Report
- ITC availed in respect of vendors where registration cancelled retrospectively
- ITC availed in GSTR-3B where vendors not filed GSTR-3B
- GSTR-3B filed after September due date- no ITC to be availed in this Return
- Import of goods ITC availed in GSTR-3B to be compared with ITC appearing in GSTR-2A on import of goods
- ITC reversal under Rule 42/43 viz a viz exempted supply shown in Return
- Payment of Interest and Late Fees, FAR.



GST Quick Connect

Compiled by: CA. Parth Joshi

I. Gist of important activities to be undertaken in the month of March, 2022 and preparation of important workings before closure of accounts for FY 2021-22:

1. Important activities to be undertaken before commencement of FY 2022-23:

- E-Invoicing is made applicable w.e.f. 1st April, 2022 for tax-payers having an aggregate turnover exceeding Rs. 20 Crore in any year from FY 2017-18 to FY 2021-22.
- Application for Letter of Undertaking (LUT) for FY 2022-23.
- Option to opt for Composition Scheme to eligible tax-payers for FY 2022-23 by 31st March, 2022.
- Option to opt-out from QRMP Scheme to eligible tax-payers (Quarter – 1) by 30th April, 2022.
- New invoicing or document number series for FY 2022-23, if required.

II. Important Notifications / Circulars / Orders / Instructions:

Notification:

1. Appointment of Common Adjudicating authority for adjudicating the show cause notices issued by Directorate General of Goods and Services Tax Intelligence (DGGI) under GST. **[Notification No. 2/2022-Central Tax, dated 11th March, 2022]**

Circular:

1. Vide Notification No. 02/2022-Central Tax dated 11th March, 2022, Para 3A has been inserted in the Notification No. 2/2017-Central Tax dated 19th June, 2017, to empower Additional Commissioners of Central Tax/Joint Commissioners of Central Tax of some of the specified Central Tax Commissionerate's, with All India Jurisdiction for the purpose of adjudication of the show cause notices issued by the officers of the DGGI.

Based on such empowerment, Para 6 and 7 of the Circular No. 31/05/2018-GST dated 9th February, 2018 on 'Proper officer under sections 73 and 74 of the Central Goods and Services Tax Act, 2017 has been amended. **[Circular No. 169/01/2022-GST dated 12th March, 2022]**

Instructions:

1. Section 61 of the CGST Act read with Rule 99 of the CGST Rules provides for **scrutiny of returns** and related particulars furnished by the registered person. Till the time a Scrutiny Module for online scrutiny of returns is made available on the CBIC-GST application, as **an interim measure**, the following **Standard Operating Procedure (SOP)** is being issued by the Board in order to ensure uniformity in selection/ identification of returns for scrutiny, methodology of scrutiny of such returns and other related procedures for FY 2017-18 and 2018-19 **[Instruction No. 02/2022-GST dated 22nd March, 2022]**

III. GST Portal Related Updates:

1. **Enhanced Registration Application User Interface (UI):** UI with respect to the address fields in the Registration Application - GST REG-01 has been enhanced as follows:

- Incorporation of a map tile along with a drag and drop facility of address pinhead on to the exact location of the applicant's address.
- Once selected, the details will automatically fill in the various address input fields given in the application.
- Address fields have been linked so as to auto- fill other macro level address entry fields based on the entry in one of such fields particularly PIN Codes. For example; on entering the PIN code, the corresponding State and Districts will get auto- filled.
- The user can also directly fill-up the address input fields which are now aided with suggestive address input dropdowns from which the user can select the appropriate/relevant address field(s). This action will reduce errors in the address texts and will also ease the filling up of the appropriate address input fields by the user.
- The address fields have been segregated appropriately to reduce confusions while entering the relevant inputs under various address heads.
- Based on the address entries given by the user, the Latitude/ Longitude of the address will get auto populated which is non-editable.



[<https://www.gst.gov.in/newsandupdates/>]

2. Auto-population of e-invoice details into GSTR-1:

Generation of e-invoice is mandatory for certain class of taxpayers, as notified by the Government. These taxpayers are required to prepare & issue their e-invoices by reporting their invoice data in the prescribed format (e-invoice schema in FORM GST INV-01) and reporting the same on the Invoice Registration Portal (IRP). Invoices reported successfully on the IRP are given a unique Invoice Reference Number (IRN). The documents (invoices, debit notes, credit notes) reported on the IRP are then transmitted electronically to the GST system and are auto-populated in the respective tables of GSTR-1. [<https://www.gst.gov.in/newsandupdates/>]

IV. Important Judicial Pronouncements:

1. Application can be processed as per Section 142(3) and credit can be carried forward into GST regime where service tax was paid after due date for filing TRAN-1 form for services received before implementation of GST:

Issue/Facts: Whether credit of service tax paid after due date for filing application (Form TRAN-1) under Section 140(1) can be carried forward to GST regime. Refund rejected by impugned order after holding Cenvat credit as admissible.

Held: Application under Section 140(1) cannot be made as it only allows to carry forward credit available in account as on 30-6-2017. Credit that has accrued after 1-7-2017 cannot be denied merely because Section 140(1) provides only to make claim in respect of credit that has already accrued as on 30-6-2017. Doctrine of necessity is to be invoked as in case Section 142(3) is not permitted to be invoked, it would render the taxpayer remediless. Refund application could have been considered under Section 142(3) for the purpose of taking credit and such credit could have been allowed to carry forward in the electronic credit ledger. Impugned orders set aside and matter remitted back for reconsideration under Section 142(3). Reconsideration need not be for refund but instead for the purpose of carrying forward accrued credit to electronic credit ledger of GST regime.

Case: Ganges International (P.) Ltd. v. Assistant Commissioner of GST & Central Excise, Puducherry [2022] – Hon'ble Madras HC - W.P. Nos. 528, 1092 & 1160 of 2019

2. Order blocking electronic credit ledger without evidencing existence of reasons to believe as input tax credit being fraudulently availed and without recording any reasons in writing is arbitrary and erroneous; Impugned order blocking credit ledger set aside:

Issue/Facts: Whether blocking of credit without assigning any reasons is sustainable.

Held: Rule 86A has two pre-requisites and unless both pre-requisites are fulfilled, power to block electronic credit ledger (ECL), even to the extent of amount found to be fraudulently or wrongly availed cannot be exercised.

Power under Rule 86A has civil consequences for taxpayer and cannot be exercised unless there is subjective satisfaction of the authority based on objective material. Although not expressly stated under Rule 86A, post decisional or remedial hearing would have to be granted to the person affected by blocking of ECL and the same shall be granted within two weeks from the date of the order of blocking ECL. Concerned authority may confirm or revoke the order blocking ECL after post decisional hearing is granted. Reasons must be recorded in writing in every case. Nothing to prove that impugned order blocking credit was passed after the concerned authority was satisfied to do the same. Arbitrary use of power under Rule 86A as both pre-requisites are not satisfied. Impugned order blocking ECL set aside.

Case: New Nalbandh Traders v. State of Gujarat [2022] – Hon'ble Gujarat HC - R/Special Civil Application No. 17202 of 2021

3. Unutilized credit on inputs and capital goods which could have been transitioned if TRAN-1 was filed properly shall be credited directly into Electronic Credit Register of assessee without filing TRAN-1 again as these credits are indefeasible:

Issue/Facts: Writ petition filed to direct the department to either open the portal so as to enable petitioner to again file TRAN-1 electronically or to accept manually.

Held: No provision under GST enactments for lapsing of input tax credit (ITC) and credit availed on capital goods under respective enactments. These credits are indefeasible and meant for discharging tax liability under erstwhile Central Excise Act, 1944 and Finance Act, 1994. No merit in stand of the department to deny credits



legitimately earned by assessee under provisions of respective enactments which were subsumed into respective GST enactments. Since uploading of TRAN-1 may be a challenge at this distant point of time due to technicality involved, unutilized credit on inputs and capital goods can be credited directly into petitioner's Electronic Credit Register if such amounts were available on cut-off-date of 30-6-2017 for transition.

Case: Avatar Petro Chemicals (P.) Ltd. v. Goods and Service Tax Council, New Delhi [2022] – Hon'ble Madras HC - W.P (MD). No. 7093 of 2020

4. High Court grants bail to applicant arrested for alleged offence of fraudulently availing input tax credit on the ground that interest of the department is protected since immovable property of the applicant stands attached and assessee suffering from cancer and is undergoing treatment for the same:

Issue/Facts: Fraudulent avilment of input tax credit by showing fake purchases from fictitious entities alleged and applicant was arrested. Application filed for release on regular bail.

Held: Department has already attached immovable property belonging to applicant in excess of amount of alleged evasion or fraudulent claim of ITC made by him. Interest of department is protected. Offences are compoundable. No other complaint under GST law has been registered against applicant except impugned complaint. Applicant is reported to be suffering from cancer and is presently undergoing treatment. Considering statutory limit provided under GST for filing complaint and facts and circumstances of the case regular bail granted.

Case: Niraj Jaidev Arya v. State of Gujarat [2022] – Gujarat HC - R/Criminal Misc. Application No. 23127 of 2021

5. Order and summary of order passed ex parte without affording an opportunity of hearing and assigning reasons are bad in law; High Court quashes the orders:

Issue/Facts: The Additional Commissioner of State Taxes (Appeals), Patna in the appeal of the petitioner, against the impugned order of the Deputy Commissioner of State Taxes, Patna, under Section 73 of BGST Act, 2017 and summary of order dated 14-8-2019 in Form GST DRC-07 for the tax period April 2018 to March, 2019 has been rejected by a cryptic, misconceived and non-speaking order.

Held: Even if statutory remedy is available, High Court is not precluded from interfering if impugned order is bad in law. Impugned orders and summary order are bad in law as fair opportunity of hearing was not afforded resulting in violation of principles of natural justice and ex parte order passed does not

provide sufficient reasons as to how the amount due and payable was determined. Impugned orders and summary of order in FORM DRC-07 quashed and set aside. Opportunity of hearing shall be afforded to assessee to place on record all essential documents and materials, only after which the assessing authority shall pass speaking order in compliance with principles of natural justice. No coercive steps shall be taken against the assessee during pendency of the case.

Case: HAV Automobiles (P.) Ltd. v. State of Bihar [2022] – Hon'ble Patna HC - Civil Writ Jurisdiction Case No. 4171 of 2022

6. Rent free accommodation provided by partner to partnership firm in which he is the major shareholding partner is a supply in the course of and furtherance of business and liable to GST; Partner and firm being related persons, Rule 28 shall apply for valuation:

Issue/Facts: Whether GST liability arises in respect of rent-free use of property of partner by partnership firm to carry out business.

Held: Applicant and partnership firm are separate persons. Applicant enjoys profit or loss of partnership firm to a greater share. Properties even if rented free to partnership firm would ease burden of rent to be paid by firm which in turn reduces expenditure towards rent which should have been borne by firm. Rent free accommodation indirectly accrues as profit for firm which is enjoyed by the applicant as partner. Applicant in the course or furtherance of business has rented out the properties for commercial use to partnership firm which is a separate person and the same is taxable supply even when rendered without consideration. Claim of applicant that notional rent is charged for GST purpose is not acceptable as there is a rise in income from house property as per income tax returns. Applicant and firm being related persons, Rule 28 shall apply for valuation.

Case: Shanmuga Durai [2022] - Hon'ble AAR – Tamilnadu - Order No. 03/AAR of 2022



Overview of Liberalized Remittance Scheme (LRS) for Foreign Remittance by Resident Individual

Compiled by: CA. Jay P. Shah

Background

Liberalized Remittance Scheme (LRS) is a scheme introduced by the Reserve Bank of India ('RBI') to facilitate resident individuals to remit funds abroad for specified transactions. The scheme was introduced by RBI on 4 February 2004 and has been amended from time to time. This Scheme is meant only for resident individuals and is not available to corporates, partnership firms, HUF, Trusts, etc.

Under LRS, a resident individual (including a minor) is permitted to remit upto USD 2,50,000 per financial year (April to March) for any permitted current or capital account transaction or a combination of both.

A capital account transaction is a transaction that alters the assets or liabilities, including contingent liabilities, outside India of a resident in India or assets or liabilities in India of non-resident outside India. Few examples of capital account transactions are investment in foreign securities, extending loan to non-resident, investment by non-resident in Indian company, etc.

A current account transaction is a transaction other than capital account transaction. Examples of current account transactions include payments for imports, payments for interest on loan, remittances for living expenses of parents, spouse and children residing abroad and expenses in connection with foreign travel, education and medical care of parents, spouse and children.

Permitted transactions under LRS

- Any permitted current account transaction (for example, gift, donation, maintenance of close relatives abroad; business trip; medical treatment abroad; studies abroad, private visit abroad)
- Opening of foreign currency account abroad with a bank
- Purchase of immovable property abroad
- Making investments abroad- this includes acquisition and holding shares of both

listed and unlisted overseas company or debt instruments; investment in units of Mutual Funds, Venture Capital Funds, etc. (for example, purchase of shares of Apple, Facebook)

- Setting up of overseas wholly owned subsidiary or joint venture for bonafide business activity under FEMA Notification No. 120 on outbound investments by way of investment in equity shares / CCPS of such entity (this covers setting up of entity for carrying out business and not for making portfolio investment)

- Extending loans including loans in INR to NRIs who are relatives as defined in Companies Act, 2013

The limit of USD 2,50,000 will not apply to the use of International Credit Card for making payment by a person towards meeting expenses while such person is on a visit outside India.

Documentation by remitter

- The resident individual is required to designate a branch of AD Bank through which all remittances under LRS are to be made

- If the individual desires to remit funds towards any capital account transaction, such individual should have maintained the bank account with the bank for a minimum period of 1 year prior to such remittance.

- Form A2 is required to be furnished for purchase of foreign exchange for remitting funds. The purpose code for remittance of funds needs to be specified in Form A2. The individual also needs to provide a declaration in the form that the source of funds being remitted belongs to him/her.

- Interestingly, many AD Banks now also require the remitter to also provide a declaration that the remittance is not being made for purchase of cryptocurrency or for investment in a fund or a company dealing in cryptocurrencies.

- It is mandatory for the resident individual to provide his/her PAN to make remittance



under LRS. In view of specific exemption under Rule 37BB of the Income-tax Rules, 1962, Form 15CA / 15CB is not required to be furnished in case of remittance under LRS.

In case of investment in overseas JV or WOS, additional documentation in Form ODI Part I is required as per FEMA Notification no. 120.

Retention of funds invested under LRS outside India

Investor, who has remitted funds under LRS can retain, reinvest the income earned on the investments. At present, the resident individual is not required to repatriate the funds or income

generated out of investments made under LRS. However, in case of investment in overseas JV or WOS, certain restrictions apply.

TCS

AD Bank is required to collect tax at source (TCS) under section 206C(1G) on the amount of remittance made by an individual under LRS. Such TCS will be reflected in Form 26AS of the individual and he/she is entitled to claim credit of such TCS against his tax liability while filing the return of income. The applicable rates of TCS are as under –

Type of remittance	Remitter has a PAN	Remitter does not have a PAN
Remittance is for specified education loan (on amount in excess of INR 7 lakhs)	0.5%	5%
Remittance is for purchase of overseas tour program package (on entire amount without any exemption)	5%	10%
Remittance is for any other purpose (on amount in excess of INR 7 lakhs)	5%	10%



AHMEDABAD BRANCH OF WIRC OF ICAI





FRIDAY, 1st APRIL, 2022 **शुक्रवादि १३ अप्रिल, २०२२**

Let's clear our misunderstandings, anger, resentment, guilt, fears, failures, envy, mistakes and close these accounts to mark the beginning of a new Financial Year without carrying its balances forward!

**WISHING OUR MEMBERS A VERY
HAPPY, HEALTHY & WEALTHY
FINANCIAL YEAR 2022-23!**

TEAM AHMEDABAD BRANCH

CA. Bishan Shah
Chairperson

CA. (Dr.) Anjali Choksi CA. Neerav Agarwal CA. Samir Chaudhary
Vice Chairperson Secretary Treasurer

MEMBERS

CA. Abhinav Malaviya CA. Chetan Jagetiya CA. Rinkesh Shah CA. Sunil Sanghvi CA. Sunit Shah
MCM MCM MCM MCM MCM

EX-OFFICIO MEMBERS

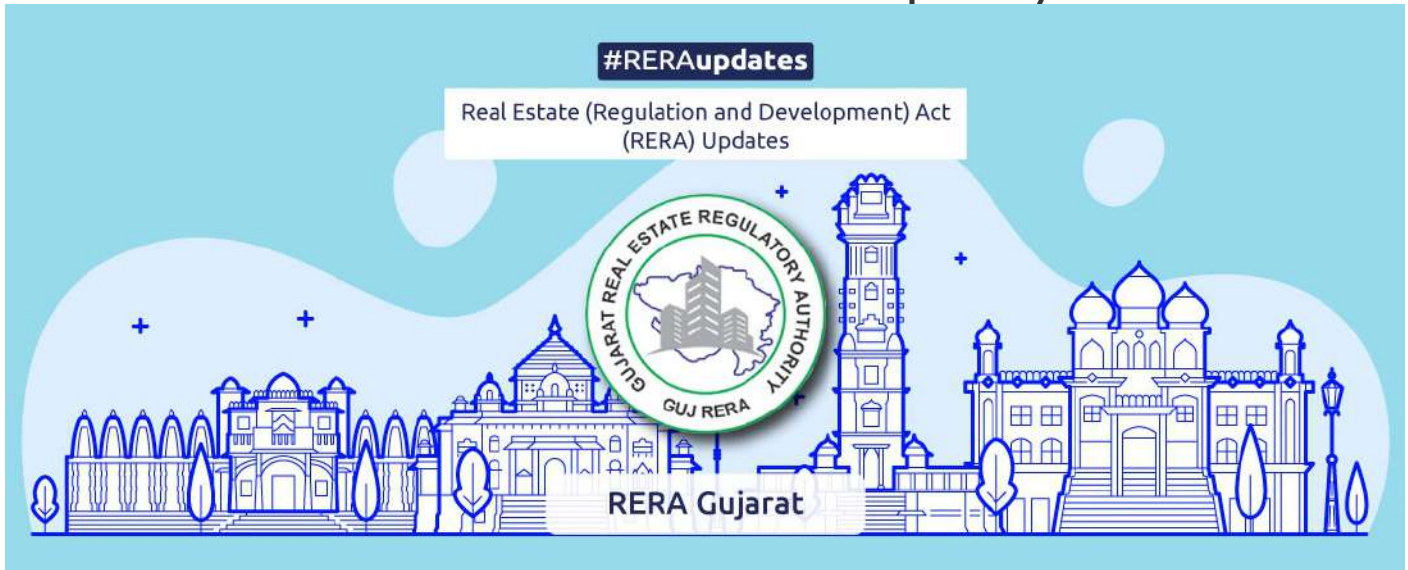
CA. Purushottam Khandelwal CA. Chintan Patel CA. Hitesh Pomal CA. Vikash Jain
CCM, ICAI RCM, WIRC RCM, WIRC RCM, WIRC

आमंत्रणमि नु सभामा, मानु संख्या ६६०१, मानु मर्यादा नो लेन पौ



RERA UPDATES

Compiled by: CA Mahadev Birla



I – Activation of newly created GujRERA Portal 2.0

GujRERA/Order/62/2022

GujRERA has issued order no. 62 dated 28.02.2022 wherein the following decision is taken:

- it is decided that service of existing RERA portal i.e. GujRERA Portal 1.0 shall be continued to be used as per present method on the web portal www.gujrerar1.gujarat.gov.in.
- The service of Gujrat RERA Portal 2.0 shall be active on the website of Gujarat RERA authority from 14.03.2022 by 11.00 O'clock for all the users in parallelly active with the GujRERA Portal 1.0.
- To issue the guideline for filing of Quarterly return, the GujRERA shall pass separate order.

II – Filing of Quarterly return GujRERA/Order/63/2022

a. Filing of Quarterly return in respect of Registered projects

- In case the due date is 07.03.2022: Quarterly return can be filed by 31.03.2022 with the late fees and after the filing of the said Quarterly return services of GujRERA Portal 2.0 can be availed.
- From the FY 2022-2023 the Quarterly return shall require to be filed on financial Quarterly

basis instead of existing system of rolling quarter.

- The first date for filing the Quarterly return for FY 2022-2023 shall be 07.07.2022. Therefore, for all the project for which due date for filing Quarterly return date is 07.04.2022, 07.05.2022, 07.06.2022 and 07.07.2022, the new date will be 07.07.2022.

b. Filing of Quarter End report (i.e. QE report)

The QE Report can be filed either on GujRERA Portal 1.0 or GujRERA Portal 2.0.

c. For Filing of Annual Return i.e. Form-5

As per the GujRERA Order no 59 the due date for filing of Annual return is 31.03.2022 and the same is required to be filed on GujRERA Portal 1.0 only and after filing the Annual report, the promoter can select the option for GujRERA Portal 2.0.

MahaRERA Updates RECENT CIRCULARS/ORDERS ISSUED BY MAHARERA

I – Submission of Certificate to the scheduled bank operating the separate account and copies thereof to MahaRERA Authority Circular No 39A/2022 dated 28.12.2021



Reference: Circular No 39/2021 dated 28.12.2021

Section 4(2)(l)(d) of RERA, 2016 provides that

that seventy per cent. of the amounts realised for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose:

Provided that the promoter shall withdraw the amounts from the separate account, to cover the cost of the project, in proportion to the percentage of completion of the project:

Provided further that the amounts from the separate account shall be withdrawn by the promoter after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project

The above provision of mandate to open a separate bank account for every project and the withdrawal from the bank account shall be after the certificate from the Engineer, Architect and Chartered Accountant. The above provision of does not require that all such certificate is to be submitted to the bank. However, MahaRERA has issued a circular no 39/2021 dated 28.12.2021 which mandated that

“promoter henceforth shall submit the said three certificates to the schedule bank operating the separate account at the time of every withdrawal from the separate account irrespective whether such real estate project is a new project or an ongoing project till the occupancy certificate/completion certificate

as the case may be’ in respect of the said project is obtained and the copies thereof shall be submitted online by promoters to MahaRERA Authority”

The MahaRERA has issued an another circular No. 39A/2022 dated 17.03.2022 wherein some clarification is given by addition of some points in the circular no 39 dated 28.12.2021 and as per this circular the promoter will be entitled to withdraw the amount from the bank, in tranches, within the withdrawal limit certified in the above mentioned certificate(s) and promoter need not to submit the fresh/new certificates from the Architect, Engineer and Chartered Accountant for withdrawal the amount unless the withdrawal limit is not completed as certified by the professional(s).

Following are the additional points of the above circular:

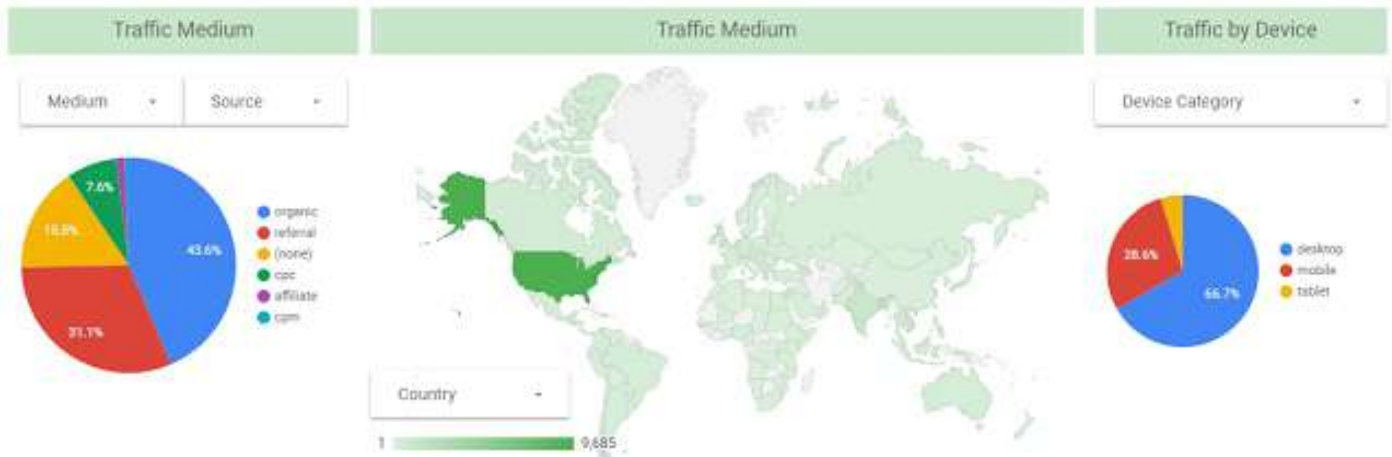
“In the event, the said three certificate as submitted to the schedule bank operating the separate account entitles a promoter to withdraw a particular amount and if the promoter chooses to withdraw the said amount in tranches, then for every such withdrawal fresh certificates from project architect, project engineer and chartered accountant in practice need not be submitted. The copy of same certificates that entitled the promoter to withdraw the amount up to the limit as stated in the said three certificates will have to be submitted for every withdrawal along with letter from promoter recording therein the dates of the said certificates and the details of the withdrawal made and copies thereof shall be submitted online by promoters to MahaRERA Authority.



Excel in Excel

Compiled by: CA. CS. Hemlata Dewnani

Data Studio



Like most Google tools, Data Studio can be hard to master, but it's well worth the effort. Once you've gotten comfortable with its features, you can use it to create stunning and informative reports for your clients, coworkers, or leadership team.

Google Data Studio, is completely free and accessible to all (even if you don't have any data of your own!).

How to Use Google Data Studio

1. Log in to Data Studio at datastudio.google.com.

To log in, you'll need a Google account—I recommend using the same one as your Analytics, Search Console, and/or Google Ads account.

Link: <https://datastudio.google.com/>

You'll land on the Data Studio overview page. Click the "Home" tab to view your dashboard

2. Familiarize yourself with the dashboard.

If you've used Google Docs, Sheets, or Drive before, this dashboard should look pretty familiar.

1. Reports
2. Data Sources
3. Explorer
4. Product Overview
5. Report Gallery

6. Connect to Data

3. Connect your first data source.

As I mentioned, you can bring data from Google-owned sources into Data Studio, including Search Console, Google Ads, YouTube, and Campaign Manager.

But that's just the tip of the iceberg. There are also more than 120 partner connectors—essentially, third-party bridges between Data Studio and platforms like Adobe Analytics, AdRoll, Asana, Amazon Ads, and AdStage (and that's just the As)

4. Create your first report.

5. Add some charts.

6. Customize the formatting and add a title and captions.

7. Share the report.

8. Embed reports

Sometimes, you want to add more data to your existing template – without having to redo it from scratch. One advanced feature is being able to embed Google Docs, YouTube Videos, Google Sheets, and web pages into your report via the URL embed feature. And, the content can be live, which makes the reports more interactive.

Visual Effects are better for Dashboard, Analytics and Presentation



Important Due Dates

Compiled by: CA. Mahavir Shah

Sr. No.	Act	Compliance	Due Date
1	GujRERA	In case of Promoter : Quarterly Return for Project to be filled with 7 days from the end of the Quarter allocated by RERA Authority	07-Apr-22
2	Income Tax	Tax Collected (TCS) during the month of March-22 to be deposited	07-Apr-22
3	GST	GSTR-7 for the month of March-22 for persons required to deduct TDS under GST	10-Apr-22
4	GST	GSTR-8 for the month of March-22 for e-commerce operator required to collect TCS under GST	10-Apr-22
5	GST	GSTR-1 for the month of March-22	11-Apr-22
6	GST	Filing of GSTR-1 for Jan-22 to March-22 for taxpayers who opted for Quarterly Return Monthly Payment (QRMP) option	13-Apr-22
7	GST	GSTR-6 for the month of March-22 for Input Service Distributor (ISD)	13-Apr-22
8	PF / ESIC	Payment of PF / ESIC for the month of March-22	15-Apr-22
9	GST	Quarterly GST Return CMP-08 for Composition Dealer to be furnished for quarter ended on March-22	18-Apr-22
10	GST	GSTR-5 & 5A by Non-resident taxable person & OIDAR for the month of March-22	20-Apr-22
11	GST	Payment of GST & Filing of GSTR-3B for the month of March-22 for monthly taxpayers	20-Apr-22
12	GST	Payment of GST & Filing of GSTR-3B for the quarter Jan-22 to March-22 for taxpayers who opted QRMP option for following States - Chhattisgarh, Madhya Pradesh, Gujarat , Maharashtra, Karnataka, Goa, Kerala, Tamilnadu, Telangana or Andhra Pradesh or the Union territories of Daman and Diu and Dadra and Nagar Haveli, Puducherry, Andaman and Nicobar Islands and Lakshadweep	22-Apr-22
13	GST	Payment of GST & Filing of GSTR-3B for the quarter Jan-22 to March-22 for taxpayers who opted QRMP option for following States - Himachal Pradesh, Punjab, Uttarakhand, Haryana, Rajasthan, Uttar Pradesh, Bihar, Sikkim, Arunachal Pradesh, Nagaland, Manipur, Mizoram, Tripura, Meghalaya, Assam, West Bengal, Jharkhand or Odisha or the Union territories of Jammu and Kashmir, Ladakh, Chandigarh and Delhi	24-Apr-22
14	Income Tax	Filing of Quarterly Form 15G/H Return for F.Y. 2021-22 Q-4	30-Apr-22
15	Income Tax	Tax Deducted at Source (TDS) during the month of March-22 to be deposited	30-Apr-22
16	Income Tax	Furnishing of Challan-cum-Return for Tax Deducted (TDS) u/s 194IA, 194IB and 194M during the month of March-22	30-Apr-22





IFRS 16- Basic of Leases & Changes in the IFRS

Compiled by: CA. Karan R. Ranka

An Introduction

IFRS 16 is a new accounting standard for leases that began on January 1, 2019. The International Accounting Standards Board (IASB) developed a new accounting standard called IAS 17 in its stead (IASB).

Accounting law is notoriously complex, and this one seems to be no exception. However, with a thorough inspection, it becomes clear that it may be more challenging to put into practice, although it is simple to grasp.

This article is to help you understand the basics of leases and changes in the IFRS 16 for your company accounting!

Understanding Leases

Both parties to a lease contract must agree to the terms of the agreement, which is legally binding. When a disagreement arises, the many papers that make up these files become valuable. Choosing the correct lessor, the right lease, and the fair and equitable conditions are critical to lease negotiation success. All lease agreements protect the lessor, his property, and his interests. However, you'll discover that your organization lacks the time or resources to fully appreciate and negotiate the conditions that may lead to purchasing the right of use of the assets. Some companies specialize in this field, and speaking with them may save you time and money. For example, they have the knowledge and contacts to guarantee that the correct landlord provides the right type of lease over a suitable duration for a reasonable fee. Returns, extensions, and buyouts are all possible possibilities at the lease's end.

What is IFRS?

A set of accounting guidelines for the financial statements of public firms, the International Financial Reporting Standards (IFRS), are designed to make them uniform, transparent, and readily compared throughout the globe.

The International Financial Reporting Standards (IFRS) now covers 166 countries, including those in the European Union.

What are the Changes in IFRS?

It is for the first time in more than a quarter of a century; lease accounting will be significantly altered by IFRS 16. As a result, most IFRS-compliant corporations and lessees of property and high-value equipment would be impacted by this new standard, which went into effect on January 1, 2019.

Leases are now accounted for using the 'right-of-use' model under IFRS 16. According to the new guidelines, every asset that a business rents but retains ownership or control over must be recorded as a lease on the firm's balance sheet.

These regulations no longer allow for significant financial obligations to be maintained off-balance sheet, as authorized for certain operating leases (operating leases) under the prior requirements. All firms' leased assets and liabilities must be reported similarly, which is the standardization effort's goal.

Companies will also be required to submit a set of comparative accounts for the previous year, as with other accounting rules adjustments.

To Summarize

What you need to know about IFRS 16 and how it affects your financial reporting:

- On your balance sheet, you'll need to establish that you have the right to utilize an asset and that you must pay for it.
- For IFRS 16, you'll need to gather all relevant information about leases, such as the length of term, lease payments, and end-of-term options, and then remove and present any payments unrelated to IFRS 16.

Adoption of better Financial Reporting practices~Functioning of FRRB and it's important observations

Compiled by: CA Naveen Surana

Financial Statements are paramount source in the hands of stakeholders to understand the financial well-being of an enterprise. This article deals with overview of the Financial Reporting Review Board (hereinafter referred as "FRRB" or "Board") and few non-compliances observed by the Board with respect to accounting and auditing practices followed.

FRRB was constituted in July, 2002 as a non-standing committee of the Institute of Chartered Accountants of India (the ICAI) and is an important wing of the ICAI that works to bring improvements in financial reporting practices and thereby promote investors' confidence in audited financial statements.

➤ **Composition of the FRRB:**

The Board comprises of members of the Central Council of the ICAI including Government of India nominee with representations from the office of the Securities and Exchange Board of India (SEBI), Comptroller and Auditor General of India (C&AG), Insurance Regulatory and Development Authority (IRDA), Central Board of Direct Taxes (CBDT) from time to time.

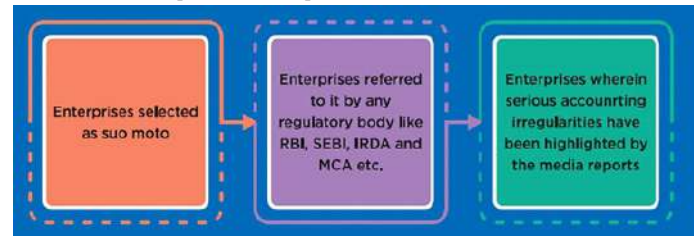
➤ **Scope of Review conducted by the FRRB:**

FRRB reviews the General Purpose Financial Statements of enterprises and auditor's report thereon with a view to determine, to the extent possible:



➤ **Selection of Enterprise for Review**

Selection of an entity for Review by the FRRB can be done either suo moto or on reference made by any regulatory body or based on media reports.



➤ **Review Process**

Three tier review mechanism is used by the FRRB for conducting the review process, i.e.

Stage 1: Preliminary review by an independent **T e c h n i c a l R e v i e w e r**.
 Stage 2: Review of Preliminary Review Report of Technical Reviewer by Financial Reporting Review Group (**F R R G s**).
 Stage 3: Finally, review of Financial Reporting Review Group's report along with Preliminary review report of a Technical Reviewer by the Financial Reporting Review Board (FRRB).



➤ **Actions taken by FRRB based on Review:**

The Board may take any of the following actions based of the review of the financial statements with respect to:

(a) **Auditors:** In case of material non-compliance, which affect the true & fair view of the financial statements, such cases are referred to the Director (Discipline) of the ICAI for initiating appropriate action against the auditor.

If the non-compliance is not of a material nature, the Board issues advisory to the auditor to help/ guide auditors towards best practices & transparency in reporting of financial statements.

(b) **Management of the Enterprises:** Informs irregularity to the regulatory body Ministry of Corporate Affairs (MCA), Reserve Bank of India (RBI), Securities and Exchange Board of India (SEBI), Insurance Regulatory and Development Authority (IRDA), Election Commission of India (ECI) etc. relevant to the enterprise for appropriate action.



Motivational Story

Compiled by: CA. CS. Hemlata Dewnani

Minimalism- A Concept to Grab and Learn

Minimalism is about avoiding the unnecessary, it's about simplicity, utility and elegance. It's all about "LESS IS MORE" in terms of embracing the most of fewer things. The most common misconception is that minimalists "suffer" and "sacrifice" while having less things and less interesting experiences.

Minimalism is about avoiding the unnecessary, it's about simplicity, utility and elegance. It's all about "LESS IS MORE" in terms of embracing the most of fewer things. You have probably heard of Marie Kondo, the Japanese organizing consultant, the diva of decluttering your house and closet, inspired by minimalism. Unfortunately, the consumerist culture and attachment to things rather than experiences has led to giving too much meaning to our material things. Minimalists would find happiness and joy in life itself and the experiences it provides. The things they possess are carefully chosen and have a purpose of not only serving you, but also adding a meaningful experience to your life. Minimalists own things that matter, things that have much higher value than just taking up space on the shelf.

Benefits of Minimalism

Here are 21 powerful benefits of pursuing and living a **minimalist lifestyle**.

- 1. Spend Less.** Choosing to accumulate only the essentials often results in financial freedom. Spending less on things you don't really need will cut your financial expenses and increase your savings.
- 2. Less Stress.** A minimalist home is significantly less stressful. Being able to freely move around and enjoy your home is a huge weight off your shoulders.
- 3. Easier to Clean.** The fewer things in our home, the fewer things there are to clean. This makes cleaning a significantly easier chore.
- 4. More Freedom.** The sense of freedom that comes from minimalism is truly refreshing. You will no longer feel tied to the material possessions in your home and you'll feel a new sense of independence.
- 5. Good for the Environment.** The less we consume and buy, the less damage we do to the environment.
- 6. Be More Productive.** Our possessions consume our time more than we realize.
- 7. Example for my Kids.** These are valuable life lessons they will never learn in the media.

8. Support Other Causes. Money is only as valuable as what we choose to spend it on.

9. Own Higher Quality Things. More is not better... better is better.

10. Less Work for Someone Else. Create a less stressful life today and lessen the burden on someone else too.

11. Be Happier. Owning fewer possessions makes you happier.

12. Do Work You Love. Own less stuff. Choose work you love.

13. Freedom From the Comparison Game. Our culture begs us to own more.

14. Time for Things that Matter Most. The more stuff you own, the more your stuff owns you.

15. Visually Appealing. Make your home more appealing.

16. Not Tied to the Past. Release the past to create a better tomorrow.

17. Less Places for Your Heart. Invest your heart into meaningful things.

18. More Opportunity for Rest. Take a deep breath.

19. Find Things Easier. Own less clutter. Find stuff quicker.

20. Live in a Smaller Space. For most families, a house is the costliest investment they'll ever make.

21. Display What You Value Most. Communicate what is most important.

Tips for Minimalism

- FOCUS ON WHAT YOU WANT MOST i.e Need Vs Want . If you want to have more of what really matters in your life, then you need to start by knowing
- PRACTICE SELF CARE....
- SPEND ON EXPERIENCES....
- PRACTICE MINDFULNESS....
- DON'T EXPECT EVERYTHING TO CHANGE OVERNIGHT....
- REFLECT ON YOUR ACHIEVEMENTS.

Moreover, minimalism is characterized by intentionality and getting rid of all the possible distractions and coincidental purchases. Genuine minimalists have a freedom from the passion to possess (just to have something), it is a freedom of the contemporary mania.

Some of Good Books are:

- 1) The Life Changing Magic of Tidying Up – Marie Kondo
- 2) Good Bye Things – Fumio Sasaki
- 3) The More of Less – Joshua Becker



Sub-Committees - 2022-23

CA. Bishan R. Shah,
Chairperson

CA. Neerav A. Agarwal,
Secretary

Women Members Empowerment Committee

Designation	Name of The Member
Chairperson	CA. (Dr.) Anjali Choksi
Co-Chairperson	CA. Nisha Patel
Convener	CA. Hetal Kotak
Member	CA. Mauli Khandhar
Member	CA. Charmi Doshi
Member	CA. Akta Patel
Member	CA. Bhumika Virani
Member	CA. Binitha Asudani
Member	CA. Hema Shah
Member	CA. Hiral Gajera
Member	CA. Hirva Shah
Member	CA. Jianah Tulsija
Member	CA. Manjula Sharda
Member	CA. Mira Shah
Member	CA. Mosam Shah
Member	CA. Nidhi Shah
Member	CA. Niyati Gaudana
Member	CA. Riddhi Shah
Member	CA. Shikha Agarwal
Member	CA. Siddhiben Shah
Member	CA. Swati Panchal
Member	CA. Tilochana Motwani
Member	CA. Vidhi Desai
Member	CA. Rinal Shah
Member	CA. Shilpa Nisarg Shah
Member	CA. Charmi Halani
Member	CA. Manisha Shah
Member	CA. Pooja Shah

CPE Committee

Designation	Name of The Member
Chairperson	CA. (Dr.) Anjali Choksi
Co-Chairperson	CA. Paurav Shah
Convener	CA. Vedant Parikh
Member	CA. Vishankkumar Patel
Member	CA. Reshma Maru
Member	CA. Riken Patel
Member	CA. Hetal Kotak
Member	CA. Dhaval Khamar
Member	CA. Darshan Patel
Member	CA. Manthan Khokhani
Member	CA. Brijesh Thakkar
Member	CA. Jaydip Desai
Member	CA. Pratikbhai Shah
Member	CA. Jigar Bhatt
Member	CA. Ashish Jindal
Member	CA. Vishal Tekwani
Member	CA. Niket Rasanania
Member	CA. Suraj Jain
Member	CA. Nilkesh
Member	CA. Kalrav Patel
Member	CA. Binal Shah
Member	CA. Hiral Patel
Member	CA. Pailesh Suhagia
Member	CA. Rahul Dutia
Member	CA. Karim Lakhani
Member	CA. Viral Shah
Member	CA. Alpesh Agrawal



Sports & Cultural Committee

Designation	Name of The Member
Chairperson	CA. Abhinav Malaviya
Co-Chairperson	CA. Saurabh Patel
Convener	CA. Maulik Desai
Member	CA. Chintan Doshi
Member	CA. Abhishek Jain
Member	CA. Naishal Shah
Member	CA. Neel Chokshi
Member	CA. Priyam Shah
Member	CA. Jay Parekh
Member	CA. Kamal Keswani
Member	CA. Ruchi Mehta
Member	CA. Chintan Vasani
Member	CA. Hardik Agarwal
Member	CA. Anurag Khare
Member	CA. Kaushal Kapasi
Member	CA. Dhaval Raval
Member	CA. Nimit Agarwal
Member	CA. Sambhav Bardia
Member	CA. Sulabh Padshah
Member	CA. Sachin Dharwal
Member	CA. Pratik Joshi
Member	CA. Hemang Patel
Member	CA. Dasharathbhai Patel
Member	CA. Ravi Agrawal
Member	CA. Mayurkumar Modha
Member	CA. Alpesh Sutaria

Corporate & Allied Laws Committee

Designation	Name of The Member
Chairperson	CA. Chintan Patel
Co-Chairperson	CA. Jaykin Shah
Convener	CA. Parag Raval
Member	CA. Utsav Hirani
Member	CA. Jimesh Shah
Member	CA. Maunesh Shah
Member	CA. Jay Sheth
Member	CA. Saurabh Jain
Member	CA. Arvindkumar Modi
Member	CA. Kaival Shah
Member	CA. Swetang Raval
Member	CA. Nilay Shah
Member	CA. Parag Bhatt
Member	CA. Shreyas Chokshi
Member	CA. Kalpesh Chaudhari
Member	CA. Mosam Shah
Member	CA. Sanket Shah
Member	CA. Bonykumar Shah
Member	CA. Parag Prajapati
Member	CA. Rajendra Nagar
Member	CA. Vijay Madat
Member	CA. Nimesh Shah
Member	CA. Dhaval Limbani
Member	CA. Hemang Shah

Information Technology Committee

Designation	Name of The Member
Chairperson	CA. Abhinav Malaviya
Co-Chairperson	CA. Rushabh Shah
Convener	CA. Durgesh Pandey
Member	CA. Gopal Baldi
Member	CA. Monil Shah
Member	CA. Kaushal Trivedi
Member	CA. Gaurav Mehta
Member	CA. Priyam Shah
Member	CA. Abhijit Khare
Member	CA. Kaushal Kapasi
Member	CA. Harsh Mehta
Member	CA. Priyam Bhatt
Member	CA. Manan Doshi
Member	CA. Kalpesh Patel
Member	CA. Silva Shah
Member	CA. Malav Soni
Member	CA. Mahavir Shah
Member	CA. Akash Agrawal
Member	CA. Prasadkumar Akhani
Member	CA. Harsh Anarkat
Member	CA. Niket Patel
Member	CA. Hema Shah
Member	CA. Charmi Doshi
Member	CA. Jignesh Shah
Member	CA. Prakik Kikani
Member	CA. Pinal Shah
Member	CA. Taraj Parikh
Member	CA. Nirav Shah

Banking, Financial Services Committee

Designation	Name of The Member
Chairperson	CA. Hitesh Pomal
Co-Chairperson	CA. Mayurkumar Modha
Convener	CA. Bhavesh Rathod
Member	CA. Tarunkumar Shah
Member	CA. Homesh Mulchandani
Member	CA. Dinesh Shah
Member	CA. Swati Panchal
Member	CA. Jay Parekh
Member	CA. Rajiv Tanna
Member	CA. Chirag Shah
Member	CA. Vinilkumar Patel
Member	CA. Rajan Shah
Member	CA. Ashwin Shah
Member	CA. Nishant Sharma
Member	CA. Anand Sharma
Member	CA. Rakesh Tibrewal



Student & Library Committee

Designation	Name of The Member
Chairperson	CA. Rinkesh Shah
Co-Chairperson	CA. Fenil Shah
Convener	CA. Mohammedayaz Khimani
Member	CA. Mohammedsoel Mendajiwala
Member	CA. Dhiraj Dugar
Member	CA. Shubhamkumar Jain
Member	CA. Sujata Kapila
Member	CA. Gautam Thakor
Member	CA. Akshatkumar Vithalani
Member	CA. Karim Lakhani
Member	CA. Jiten Trivedi

IND AS, Accounting & Auditing Committee

Designation	Name of The Member
Chairperson	CA. Rinkesh Shah
Co-Chairperson	CA. Samip Shah
Member	CA. Devanshi Singh
Member	CA. Vivek Agrawal
Member	CA. Vedantkumar Raval
Member	CA. Arpan Chudgar
Member	CA. Chaitanya Shah
Member	CA. Sajidahmad Boghra
Member	CA. Darshan Parikh
Member	CA. Harshil Patel
Member	CA. Tapan Shah
Member	CA. Krupal Bhuvra
Member	CA. Pranjal Jain
Member	CA. Devansh Gandhi
Member	CA. Mohmmmed Faizan Dudhwala
Member	CA. Kaushal Thakkar
Member	CA. Dipen Shah
Member	CA. Yash Shah
Member	CA. Aniket Goyal
Member	CA. Chintan Janani
Member	CA. Jaimin Panchal
Member	CA. Nilay Shah
Member	CA. Sachin Lakinwal
Member	CA. Vishal Khokhani
Member	CA. Tirthap Kotecha
Member	CA. Milap P. Shah
Member	CA. Ashish Shah
Member	CA. Munjal Sheth
Member	CA. Pooja Shingala
Member	CA. Hitesh Shah

Newsletter Committee

Designation	Name of The Member
Chairperson	CA. Samirkumar Chaudhary
Co-Chairperson	CA. Hemlata Dewnani
Convener	CA. Jay Shah
Member	CA. Abhishek Bardia
Member	CA. Akash Jain
Member	CA. Homesh Mulchandani
Member	CA. Jaiminkumar Shah
Member	CA. Karan Gupta
Member	CA. Karan Ranka
Member	CA. Karim Lakhani
Member	CA. Kushal Reshamwala
Member	CA. Mahadev Birla
Member	CA. Mohit Tibrewala
Member	CA. Monish Shah
Member	CA. Naveen Surana
Member	CA. Vishal Desai
Member	CA. Ajay Daga
Member	CA. Parth Joshi
Member	CA. Jainish Parikh
Member	CA. Nilay Shah

Post Qualification Courses Committee

Designation	Name of The Member
Chairperson	CA. Samirkumar Chaudhary
Co-Chairperson	CA. Jaiminkumar Shah
Convener	CA. Rushabh Shah
Member	CA. Atulkumar Shah
Member	CA. Kamal Lachhwani
Member	CA. Krunal Shah
Member	CA. Meetkumar Desai
Member	CA. Mitt Patel
Member	CA. Mohit Mehta
Member	CA. Nikhilkumar Jain
Member	CA. Nikhil Goyal
Member	CA. Nimit Shah
Member	CA. Parth Shah
Member	CA. Piyush Jain
Member	CA Manish Dubey
Member	CA Prakash Mandowara
Member	CA Ishan Shah
Member	CA Amit Patel
Member	CA. Tushar Chhatbar
Member	CA. Vikas Asawa
Member	CA. Hemlata Dewnani
Member	CA. Roank Jain
Member	CA. Bhavesh Sharma
Member	CA. Akshatkumar Vithalani



Direct Tax & International Tax Committee

Designation	Name of The Member
Chairperson	CA. Sunilkumar Sanghvi
Co-Chairperson	CA. Vishal Mehta
Convener	CA. Harshesh Jasvani
Member	CA. Ketan Mistry
Member	CA. Bankimkumar Shah
Member	CA. Shaleen Patni
Member	CA. Mehul Thakker
Member	CA. Marmik Shah
Member	CA. Meghal Shah
Member	CA. Hitesh Shah
Member	CA. Jainam Shah
Member	CA. Saumya Sheth
Member	CA. Ashish Sharma
Member	CA. Rohit Maloo
Member	CA. Mohit Tibrewala
Member	CA. Zeal Bangdiwala
Member	CA. Mohit Balani
Member	CA. Ramakant Pachouri
Member	CA. Harsh Rathi
Member	CA. Alesh Gandhi
Member	CA. Mihir Pujara
Member	CA. Jaimin Shah
Member	CA. Priyank Shah
Member	CA. Chintan Shah
Member	CA. Shivamangal Singh
Member	CA. Divyang Shah
Member	CA. Sunil Maloo
Member	CA. Chhayank Mehta
Member	CA. Nisha Patel
Member	CA. Sambhav Golecha
Member	CA. Pratik Vora
Member	CA. Jigar Shah
Member	CA. Ashishkumar Jain
Member	CA. Palak Pavagadhi
Member	CA. Aatish Shah
Member	CA. Nimesh Shah
Member	CA. Umesh Shah
Member	CA. Vartik Choksi
Member	CA. Jainish Parikh
Member	CA. Kalpit Vashray
Member	CA. Narendra Tundiya
Member	CA. Nikunj Patel
Member	CA. Amit Prajapati
Member	CA. Jigar Shah
Member	CA. Karan Sukhramani
Member	CA. Jatin Banka

Indirect Tax Committee

Designation	Name of The Member
Chairperson	CA. Sunit Shah
Co-Chairperson	CA. Tapas Ruparelia
Convener	CA. Pravinkumar Dhandharia
Member	CA. Abhishek Chopra
Member	CA. Rubbal Bhandari
Member	CA. Devam Sheth
Member	CA. Vikash Agarwal
Member	CA. Tarang Kothari
Member	CA. Monish Shah
Member	CA. Priyam Shah
Member	CA. Punit Prajapati
Member	CA. Amish Khandhar
Member	CA. Rashmin Vaja
Member	CA. Utkarsh Desai
Member	CA. Meet Jadawala
Member	CA. Priyanka Amin
Member	CA. Jaykishan Vidhwani
Member	CA. Yash Parikh
Member	CA. Minal Buch
Member	CA. Dilip Jodhani
Member	CA. Divya Soni
Member	CA. Neha Shah
Member	CA. Arjun Akruwala
Member	CA. Jenil Shah
Member	CA. Ruchirbhai Pandya
Member	CA. Parshva Shah
Member	CA. Hitesh Gohel
Member	CA. Tazneenbanu Pathan
Member	CA. Vatsal Jain
Member	CA. Harshil Patel
Member	CA. Atit Shah
Member	CA. Rounak Mandowara
Member	CA. Vaibhav Shah
Member	CA. Drashti Sanghavi
Member	CA. Parth Shah
Member	CA. Abhay Shah
Member	CA. Pankti Shah
Member	CA. Chirag Jain
Member	CA. Kapilkumar Khatri
Member	CA. Sachin Agarwal
Member	CA. Akash Patel
Member	CA. Viral Sanghvi
Member	CA. Mauli Khandhar
Member	CA. Dhaval Raval
Member	CA. Hem Chhajer
Member	CA. Mukesh Laddha
Member	CA. Nikhil Katrodiya
Member	CA. Amrin Alwani
Member	CA. Jay Raval
Member	CA. Parth Joshi
Member	CA. Labhi Shah
Member	CA. Ruchita Shah
Member	CA. Harsh Patel
Member	CA. Mukesh Dharade
Member	CA. Krunal Shah
Member	CA. Pooja Shah
Member	CA. Arpit Shah
Member	CA. Vaibhav Jajoo



RRC Committee

Designation	Name of The Member
Chairperson	CA. Sunit Shah
Co-Chairperson	CA. Anand Sharma
Convener	CA. Vinod Agrawal
Member	CA. Amar Gandhi
Member	CA. Dhiraj Dugar
Member	CA. Kaushal Kapasi
Member	CA. Ronakkumar Kher
Member	CA. Nikhilkumar Shah
Member	CA. Swati Panchal
Member	CA. Parshva Shah
Member	CA. Silva Shah
Member	CA. Jaykishan Vidhwani
Member	CA. Maunesh Shah
Member	CA. Tarunkumar Shah
Member	CA. Sulabh Padshah
Member	CA. Shivam Soni
Member	CA. Mukesh Devpura
Member	CA. Reshma Maru
Member	CA. Jainish Parikh
Member	CA. Vaibhav Shah
Member	CA. Mauli Khandhar
Member	CA. Gaurav Mehta
Member	CA. Mosam Shah
Member	CA. Sahil Gala
Member	CA. Chintan Doshi
Member	CA. Vishal Khokhar
Member	CA. Krunal Shah
Member	CA. Meeta Mansatta
Member	CA. Yash Desai

Member in Industries Committee

Designation	Name of The Member
Chairperson	CA. Vikash Jain
Co-Chairperson	CA. Vipul Ranka
Convener	CA. Abhishek Jain
Member	CA. Maulin Shah
Member	CA. Ankit Dalal
Member	CA. Ravi Jain
Member	CA. Shivam Soni
Member	CA. Deep Shah
Member	CA. Vaibhav Shah
Member	CA. Kairav Bhoti
Member	CA. Rajat Singhi
Member	CA. Vivek Shah
Member	CA. Shrenik Shah
Member	CA. Arjun Brahmhatt
Member	CA. Jitendra Gulwani
Member	CA. Nileshkumar Bane
Member	CA. Yash Patadia
Member	CA. Nishank Kothari
Member	CA. Ronak Jain
Member	CA. Rajendra Nagar
Member	CA. Divya Kansara
Member	CA. Pankaj Goenka
Member	CA. Ashish Shah
Member	CA. Rakshesh Shah
Member	CA. Brijesh Mistry
Member	CA. Jitesh Shah
Member	CA. Mehul Patel
Member	CA. Mittal Shah
Member	CA. Nirmal Shah



Congratulation



CSR/0102/01/2022

CERTIFICATE NO-----

CSR COMMITTEE

of

The Institute of Chartered Accountants of India

(Set up by an Act of Parliament)

Certificate of Appreciation

JIGNESH NITINKUMAR

This certificate is awarded to CA. TRIVEDI S/o NITINKUMAR C. TRIVEDIMembership No 131356 in recognition of exemplary work for the Welfare of the Society beingTree Plantation in Bharkunda, Gujarat

CHAIRMAN

VICE CHAIRMAN

Date: 12.01.2022<https://csr.icai.org>

પરમાર્થ ધામ ભરકુંડા તા. કઠલાલ, જી. ખેડા ખાતે 100થી વધારે વૃક્ષોનું રોપણ કરાયું



નડિયાદ ભાસ્કર | જીજ્ઞેશ નિતિનકુમાર ત્રિવેદી - ચાર્ટર્ડ એકાઉન્ટન્ટ - અમદાવાદને પરમાર્થ ધામ ભરકુંડા તા. કઠલાલ, જી. ખેડા ખાતે વૃક્ષારોપણમાં 100થી વધારે વૃક્ષો જેવા કે વડ, પીપડો, રૂદ્રાક્ષ, તુલસી, સપ્તવર્ણી, કદમ, આંબાના ઉછેર માટે પ્રશંસા પ્રમાણ પત્ર ધ ઇન્સ્ટીટ્યુટ ઓફ ચાર્ટર્ડ એકાઉન્ટન્ટ ઓફ ઇન્ડિયા - સી.એસ.આર કમીટી - આઈ.સી.એ.આઈ ભવન,

નોઈડા તરફથી આપવામાં આવેલ છે. પરમાર્થ ધામ એ પરમાર્થ સેવા ટ્રસ્ટ સાથે સંલગ્ન જાહેર સેવા માટે જાણીતું છે.



Event in Images



Interactive Meeting with Newly Elected Managing Committee Members on 02-03-22



Felicitation of ITAT office bearers on 03-03-22



SEMINAR ON GST ON 05-03-2022



WICASA-RANKERS TALK on 06-03-2022



INTERNATIONAL WOMENS DAY CELEBRATIONS 2022- Natures Walk Biodiversity Park, Riverfront on 06.03.2022



INTERNATIONAL WOMENS DAY CELEBRATIONS 2022 Chartered Couple Chef - Fireless Cooking & Resin Art



NATIONAL CONFERENCE ON STATUTORY BANK AUDIT on 14 & 15.03.2022



Interactive Meeting with President and Vice President on 21.03.2022 @ Rajpath Club



CONFERENCE ON TECHNOLOGICAL ASPECTS IN BANK BRANCH AUDIT on 27.03.2022



S. Vaidyanath Aiyar Memorial Lecture Meeting on Income Tax on 28.03.2022



VCM ON VALUATION OF INTANGIBLE ASSETS on 11.03.2022



VCM ON VALUATION UNDER VARIOUS ACTS on 12.03.2022



VCM ON MACRO AND MICRO ASPECT OF STATUTORY AUDIT OF CO.OP BANK on 19.03.2022



WICASA-INDOOR SPORTS TOURNAMENT 2022 on 20.03.2022



WICASA-INDOOR SPORTS TOURNAMENT 2022 on 20.03.2022



WICASA - INDUSTRIAL VISIT TO MUNDRA PORT on 13.03.2022





મંગળવાર, તા. ૨૨ માર્ચ, ૨૦૨૨

સાયબર ફોડ વધતા દસ વર્ષના બદલે પાંચ જ વર્ષમાં નવી ટેકનોલોજીને અનુરૂપ વિષયો સાથે ૨૦૨૩માં CAnો કોર્સ બદલાશે

અમદાવાદ, સોમવાર - સાયબર સુરક્ષા કોર્સના કેસ વધી રહ્યા છે અને પાસ કરીને ઓફિસ-હાઉસના આનંદના ઇન્ટરનેટના કેસો વધી રહ્યા છે. ત્યારે ભારત સરકારની ઈન્સ્ટિટ્યૂટ ઓફ ચાર્ટર્ડ એકાઉન્ટન્ટ્સ ઓફ ઈન્ડિયા દ્વારા નવી ટેકનોલોજીને અનુરૂપ વિષયો સાથે ૨૦૨૩માં સીએના સંપૂર્ણ કે બદલવામાં આવનાર છે. ઈન્સ્ટિટ્યૂટ દ્વારા દસ વર્ષ કે બદલવામાં આવે છે પરંતુ ટેકનોલોજી અને સીસ્ટમમાં બંધના પરિવર્તનોને કારણે પ્રથમવાર પાંચ જ વર્ષમાં કે બદલવામાં આવી શકે છે.

કોરોનામાં માતા-પિતા ગુમાવનાર વિદ્યાર્થીને માર્ચ ૨૦૨૨ સુધી રજિસ્ટ્રેશન ફીમાંથી મુક્તિ: સ્ટાર્ટઅપ ઈન્ક્યુબેટર્સની વ્યવસ્થા ઉભી કરા:

આઈસીએઆઈના પ્રેસિડેન્ટના જણાવ્યા મુજબ સીએના ફાઉન્ડેશનથી માટી ઈન્ક્યુબેટરો અને કાર્ટવર્ક સુધીના નવામ કોર્સમાં નવા વિષયો દાખલ કરવામાં આવશે અને પાંચ વર્ષમાં જ કોર્સ પસંદગીમાં આવી શકે છે. સીએ પ્રોફેશનલ્સની હજુ ઘણી ડિમાન્ડ: ICAI પ્રેસિડેન્ટ આઈસીએઆઈના પ્રેસિડેન્ટ જણાવ્યું કે હાલ દેશમાં ૩૫ લાખ સીએ પ્રોફેશનલ્સ છે અને જેમાં ૧.૫ લાખ છે જે ને છે. ૬૬ ડિમાન્ડ છે. ૫૫૫ મહિલા છે. ૪૪ ડિમાન્ડ છે. ૪૪ ડિમાન્ડ છે.

નવી શિક્ષણ નીતિ, સમયની માગ મુજબ ફેરફાર થશે CAમાં કિપ્ટો અને આર્ટિફિશિયલ ઈન્ટેલિજન્સનો કોર્સ ભણાવાશે ૨૦૨૩થી બંને નવા કોર્સ અમલમાં મૂકવાની સીએ ઈન્સ્ટિટ્યૂટની યોજના

ઈન્સ્ટિટ્યૂટ ઓફ ચાર્ટર્ડ એકાઉન્ટન્ટ્સ ઓફ ઈન્ડિયા (આઈસીએઆઈ) આ વર્ષથી સીએના વિવિધ કોર્સમાં કિપ્ટો, આર્ટિફિશિયલ ઈન્ટેલિજન્સનો કોર્સ દાખલ કરશે. કેન્દ્ર સરકાર અને લોકોનો અભિપ્રાય મેળવ્યા પછીથી આ મામલો ૨૦૨૩ની સાલથી અમલ કરાશે તેમ સીએ ઈન્સ્ટિટ્યૂટના પ્રમુખ ડેબાશિષ મિત્રાએ જણાવ્યું હતું.

રજિસ્ટ્રેશન કોર્સ ફીમાં માટીની મુદત વધી

આઈસીએઆઈના કાર્ટવર્ક અને જીઆઈસીએઆઈના કાર્ટવર્કના કોર્સમાં માટીની મુદત વધી રહી છે. આઈસીએઆઈના પ્રેસિડેન્ટ ડેબાશિષ મિત્રાએ જણાવ્યું હતું કે, આઈસીએઆઈના કાર્ટવર્કના કોર્સમાં માટીની મુદત વધી રહી છે. આઈસીએઆઈના પ્રેસિડેન્ટ ડેબાશિષ મિત્રાએ જણાવ્યું હતું કે, આઈસીએઆઈના કાર્ટવર્કના કોર્સમાં માટીની મુદત વધી રહી છે.

સીએ ઈન્સ્ટિટ્યૂટના પ્રમુખ ડેબાશિષ મિત્રાએ જણાવ્યું હતું કે, આઈસીએઆઈના કાર્ટવર્કના કોર્સમાં માટીની મુદત વધી રહી છે. આઈસીએઆઈના પ્રેસિડેન્ટ ડેબાશિષ મિત્રાએ જણાવ્યું હતું કે, આઈસીએઆઈના કાર્ટવર્કના કોર્સમાં માટીની મુદત વધી રહી છે.

અનુરૂપ વિષયો સાથે ૨૦૨૩માં સીએના સંપૂર્ણ કે બદલવામાં આવનાર છે. ઈન્સ્ટિટ્યૂટ દ્વારા દસ વર્ષ કે બદલવામાં આવે છે પરંતુ ટેકનોલોજી અને સીસ્ટમમાં બંધના પરિવર્તનોને કારણે પ્રથમવાર પાંચ જ વર્ષમાં કે બદલવામાં આવી શકે છે.

CAના નવા કોર્સમાં આર્ટિફિશિયલ ઈન્ટેલિજન્સ સહિતના વિષયોનો સમાવેશ કરવાની તૈયારી

સીએ પ્રોફેશનલ્સની હજુ ઘણી ડિમાન્ડ: ICAI પ્રેસિડેન્ટ આઈસીએઆઈના પ્રેસિડેન્ટ જણાવ્યું કે હાલ દેશમાં ૩૫ લાખ સીએ પ્રોફેશનલ્સ છે અને જેમાં ૧.૫ લાખ છે જે ને છે. ૬૬ ડિમાન્ડ છે. ૫૫૫ મહિલા છે. ૪૪ ડિમાન્ડ છે. ૪૪ ડિમાન્ડ છે.

સીએ ઈન્સ્ટિટ્યૂટના પ્રમુખ ડેબાશિષ મિત્રાએ જણાવ્યું હતું કે, આઈસીએઆઈના કાર્ટવર્કના કોર્સમાં માટીની મુદત વધી રહી છે.

Soon: IT labs to help CA students master fintech

આઈસીએઆઈના પ્રેસિડેન્ટ ડેબાશિષ મિત્રાએ જણાવ્યું હતું કે, આઈસીએઆઈના કાર્ટવર્કના કોર્સમાં માટીની મુદત વધી રહી છે. આઈસીએઆઈના પ્રેસિડેન્ટ ડેબાશિષ મિત્રાએ જણાવ્યું હતું કે, આઈસીએઆઈના કાર્ટવર્કના કોર્સમાં માટીની મુદત વધી રહી છે.

JAI HIND - AHMEDABAD TUESDAY • 22-3-2022 05

રાજસ્થાન પત્રિકા patrika.com અહમદાવાદ, મંગલવાર, 22 માર્ચ 2022

ગુજરાત રૂકે

મંગળવાર તા. ૨૨-૩-૨૦૨૨

આઈસીએઆઈના નવા પ્રેસિડેન્ટ અને વા. પ્રેસિડેન્ટની નિમણૂક

અમદાવાદ, તા. ૨૧ - આઈસીએઆઈના નવા પ્રેસિડેન્ટ અને વા. પ્રેસિડેન્ટની નિમણૂક કરવામાં આવી છે. આઈસીએઆઈના પ્રેસિડેન્ટની નિમણૂક ડેબાશિષ મિત્રાને અને વા. પ્રેસિડેન્ટની નિમણૂક ડેબાશિષ મિત્રાને કરવામાં આવી છે.



વર્ષ ૨૦૨૨-૨૩ની ૧મી ટર્મ માટે આઈસીએઆઈમાં પ્રમુખ પદે ડો. દેબાશિષ મિત્રાની નિમણૂક

અમદાવાદ, તા. ૨૧ - આઈસીએઆઈના વર્ષ ૨૦૨૨-૨૩ની ૧મી ટર્મ માટે આઈસીએઆઈમાં પ્રમુખ પદે ડો. દેબાશિષ મિત્રાની નિમણૂક કરવામાં આવી છે. આઈસીએઆઈના પ્રેસિડેન્ટની નિમણૂક ડેબાશિષ મિત્રાને અને વા. પ્રેસિડેન્ટની નિમણૂક ડેબાશિષ મિત્રાને કરવામાં આવી છે.

5 साल में ही बदलने जा रहा है सीए कोर्स, 2023 से नया संभ



અમદાવાદ - પત્રિકા દ્વારા આપવામાં આવેલા અહેવાલ મુજબ, આઈસીએઆઈના કોર્સમાં 5 વર્ષમાં ફેરફાર કરવામાં આવશે. આઈસીએઆઈના પ્રેસિડેન્ટ ડેબાશિષ મિત્રાએ જણાવ્યું હતું કે, આઈસીએઆઈના કોર્સમાં 5 વર્ષમાં ફેરફાર કરવામાં આવશે.

THE TIMES OF INDIA, AHMEDABAD TUESDAY, MARCH 22, 2022

Soon: IT labs to help CA students master fintech

આઈસીએઆઈના પ્રેસિડેન્ટ ડેબાશિષ મિત્રાએ જણાવ્યું હતું કે, આઈસીએઆઈના કાર્ટવર્કના કોર્સમાં માટીની મુદત વધી રહી છે. આઈસીએઆઈના પ્રેસિડેન્ટ ડેબાશિષ મિત્રાએ જણાવ્યું હતું કે, આઈસીએઆઈના કાર્ટવર્કના કોર્સમાં માટીની મુદત વધી રહી છે.



STANDARDS HERALD Standard Herald

AHMEDABAD, 22 MARCH - 2022 BOMBAYE, મંગળવાર ૨૨ માર્ચ - ૨૦૨૨

ICAIના નવા પ્રેસિડેન્ટ દેબાશિષ મિત્રા, વા. પ્રેસિડેન્ટ અનિકેત તલાટી

અમદાવાદ, તા. ૨૧ ૫ ઈન્સ્ટિટ્યુટ ઓફ ચાર્ટર્ડ એકાઉન્ટન્ટ્સ ઓફ ઈન્ડિયા ની કાર્યાલયે ૨૦૨૨-૨૩ની ૨૩મી માટે નવા પ્રેસિડેન્ટ અને વાઈસ પ્રેસિડેન્ટની પદવહી કરી છે. ૫ ઈન્સ્ટિટ્યુટ ઓફ ચાર્ટર્ડ એકાઉન્ટન્ટ્સ ઓફ ઈન્ડિયાએ તારીખ ૧૨ ફેબ્રુઆરી, ૨૦૨૨થી પ્રેસિડેન્ટ તરીકે સીએ. (ડી.) દેબાશિષ મિત્રાની નવા વાઈસ પ્રેસિડેન્ટ તરીકે સીએ. અનિકેત સુભાષ તલાટીની નિમણૂક કરી છે. આઈસીએઆઈના વિકાસ અને સર્વનિયંત્રણ વહીવટ માટેની પદવિધીમાં ભાગીદારી કરી રહી છે તથા વિગત ૨૦૨૦માં કમ્પાન્યુ કંચનામાં આજીઆ ઉદ્યોગ કરવાની પણ વિનય કરી અને નિયમનકારીની અગ્રણી સાથે આઈસીએઆઈને અનુરૂપ બનાવવાનો ઉદ્દેશ્ય રાખીને આઈસીએઆઈ એક્શન પ્લાન ૨૦૨૨-૨૩

JAI HIND - AHMEDABAD TUESDAY • 8-3-2022 05



આઈસીએઆઈની અમદાવાદ બ્રાન્ચ 'આઈટુવી' અને 'ટીમ'ના વિગ્ન સાથે કાર્ય કરવા સજ્જ બિશન શાહ

અમદાવાદ તા. ૫ ઈન્સ્ટિટ્યુટ ઓફ ચાર્ટર્ડ એકાઉન્ટન્ટ્સ ઓફ ઈન્ડિયા (આઈસીએઆઈ) ના અમદાવાદ બ્રાન્ચના વ ૨૦૨૨-૨૩ માટેના ના ચૂંટાયેલા ચેરપર્સન સીએ બિશન શાહે જણાવ્યું હતું કે અમદાવાદ બ્રાન્ચને અમે 'આઈટુવી' અને 'ટીમ'ના વિગ્ન સાથે કાર્ય કરવા પ્રતિબદ્ધીત નવા હોદ્દાનો કાર્યક સંભાળતા અમદાવાદ બ્રાન્ચ ચેરપર્સન સીએ બિશન શાહ અમદાવાદ બ્રાન્ચની આગા પ્રવૃત્તિઓની રૂપરેખા આપ જણાવ્યું કે નવી ઓફિસોમાં ક કરતા યુવા સીએ મેમ્બર્સને મદદરૂપ થવા કાર્ય કરીશું. ઉપરાંત મહિલા સીએ મેમ્બર

મંગળવાર, તા. ૨૨ માર્ચ, ૨૦૨૨ ગુજરાત સમાચાર (વહેંચર આવૃત્તિ) ૫ ગુજરાત સાયબર ફોડ વધતા દસ વર્ષને બદલે પાંચ જ વર્ષમાં નવી ટેકનોલોજીને અનુરૂપ વિષયો સાથે ૨૦૨૩માં CAno કોર્સ બદલાશે

૧૨ ગુજરાત સમાચાર (કચ્છ આવૃત્તિ) મંગળવાર, તા. ૨૨ માર્ચ, ૨૦૨૨

સાયબર ફોડ વધતા દસ વર્ષને બદલે પાંચ જ નવી ટેકનોલોજીને અનુરૂપ વિષયો: ૨૦૨૩માં CAno કોર્સ બદલશે

અમદાવાદ, ૧૨ માર્ચ: સાયબર ફોડના કેસ વધી રહ્યા છે અને ખાસ કરીને ફાઈનાન્સના ઓનલાઈન છેડતરપીટીના કેસો વધી રહ્યા છે ત્યારે ભારત : ઈન્સ્ટિટ્યુટ ઓફ ચાર્ટર્ડ એકાઉન્ટન્ટ્સ ઓફ ઈન્ડિયા દ્વારા નવી ટેક અનુરૂપ વિષયો સાથે ૨૦૨૩માં સીએનો સંપૂર્ણ કોર્સ બદલવામા આવ કોરોનામાં માતા-પિતા ગુમાવનાર વિદ્યાર્થીને માર્ચ ૨૦૨૩ સુધી રજિસ્ટ્રેશન ફીથી મુક્તિ

સીએ પ્રોફેશનલ્સની હજુ ઘણી ડિમાન્ડ: ICAI પ્રેસિડેન્ટ આઈસીએઆઈના પ્રેસિડેન્ટે જણાવ્યું કે હાલ દેશમાં ૩.૫ લાખ સીએ પ્રોફેશનલ્સ છે અને જેમાં ૧.૫ લાખ જેટલા સીએ મેમ્બર પ્રેક્ટિસમાં છે તેમજ ૨ લાખ જેટલા સર્વિસમાં છે. હજુ પણ સીએ પ્રોફેશનલ્સની ઘણી ડિમાન્ડ છે. ડિમાન્ડ સામે સંપાદ્ય ઓછો છે ત્યારે આગામી સમયમાં ઘણા સીએ પ્રોફેશનલ્સની જરૂર ઊભી થશે. કુલ સીએ મેમ્બર્સમાં ૨૪ ટકા મહિલાઓ છે અને સીએ પ્રેક્ટિસમાં ડીએ વધુ રહી શકે છે. આઈસીએઆઈના પ્રેસિડેન્ટે જણાવ્યું કે આઈસીએઆઈના નવા નિયામક પ્રેસિડેન્ટ દેબાશિષ મિત્રા અને વાઈસ પ્રેસિડેન્ટ અનિકેત તલાટીએ જણાવ્યું કે મેમ્બર્સને આઈસીએઆઈના સ્ટોર્સમાં સમો માટે દરેક બ્રાન્ચ ઈન્સ્ટ્રુમેન્ટ્સ નિમવામા આવશે અને ઉભો સ્ટાફિકેટોને પ્રોત્સાહન આપવામા આવશે. ઉપરાંત વર્લ્ડ કોર્સ ઓફ એકાઉન્ટન્ટ્સ ૨૦૨૨, સીએ પ્રોફેશન ઓલિમ્પિક્સનું આયોજન કરવામા આવશે. ભારતના સીએ સ્ટુડન્ટ પ્રોફેશનલ્સ ઓબોલ સીએ પ્રોફેશનલ્સ અને તે માટે અગ્રણી ફાઈનાન્સિયલ

કોરોનામાં માતા-પિતા ગુમાવનાર વિદ્યાર્થીને માર્ચ ૨૦૨૩ સુધી રજિસ્ટ્રેશન ફીથી મુક્તિ: સ્ટાર્ટઅપ ઈન્ક્યુબેટર્સની વ્યવસ્થા ઉભી કરાશે આઈસીએઆઈના પ્રેસિડેન્ટ દેબાશિષ મિત્રા અને વાઈસ પ્રેસિડેન્ટ અનિકેત તલાટીએ જણાવ્યું કે આઈસીએઆઈના સ્ટોર્સમાં સમો માટે દરેક બ્રાન્ચ ઈન્સ્ટ્રુમેન્ટ્સ નિમવામા આવશે અને ઉભો સ્ટાફિકેટોને પ્રોત્સાહન આપવામા આવશે. ઉપરાંત વર્લ્ડ કોર્સ ઓફ એકાઉન્ટન્ટ્સ ૨૦૨૨, સીએ પ્રોફેશન ઓલિમ્પિક્સનું આયોજન કરવામા આવશે. ભારતના સીએ સ્ટુડન્ટ પ્રોફેશનલ્સ ઓબોલ સીએ પ્રોફેશનલ્સ અને તે માટે અગ્રણી ફાઈનાન્સિયલ

નવી ટેકનોલોજીને (છેલ્લા પાનાનું ચાલુ) આગામી વર્ષમાં નવો કોર્સ દાખલ કરાશે. કિયો કરન્સી, આર્ટિકિશિયલ ઈન્ટેલિજન્સી, સાયબર સિક્યુરિટી, બ્લોકચેઈન, ક્લાઉડ મેનેજમેન્ટ, ડેટા સાયન્સ સહિતના નવા ટેકનોલોજી વિષયો સીએના વિદ્યાર્થીઓ-પ્રોફેશનલ્સ શીખી શકે અને નવી ટેકનોલોજીથી માહિતગાર થઈ શકે તે માટે આ વિષયો દાખલ કરવામા આવશે.

ઈન્સ્ટિટ્યુટના પ્રેસિડેન્ટે જણાવ્યું કે કોરોનામાં માતા-પિતા ગુમાવનાર વિદ્યાર્થીને રજિસ્ટ્રેશન ફીમાંથી મુક્તિ માટેની મુદત વધુ એક વર્ષ લંબાવાઈ છે અને હવે માર્ચ ૨૦૨૩ સુધી રજિસ્ટ્રેશન-કોર્સ ફીમાંથી મુક્તિ મળશે. આ ઉપરાંત રીલીફ ફંડ સ્કીમ અંતર્ગત કોરોના પીડિત પરિવારના વિદ્યાર્થી અને સીએ પ્રેક્ટિસરને મેમ્બરના પરિવારને દોઢ લાખ રૂપિયાની સહાય પણ આપવામા આવે છે. આગામી સમયના આયોજનોને લઈને આઈસીએઆઈની અમદાવાદ બ્રાન્ચ ચેરપર્સન સીએ બિશન શાહે જણાવ્યું કે આઈસીએઆઈના પ્રેસિડેન્ટ દેબાશિષ મિત્રા અને વાઈસ પ્રેસિડેન્ટ અનિકેત તલાટીએ જણાવ્યું કે આઈસીએઆઈના સ્ટોર્સમાં સમો માટે દરેક બ્રાન્ચ ઈન્સ્ટ્રુમેન્ટ્સ નિમવામા આવશે અને ઉભો સ્ટાફિકેટોને પ્રોત્સાહન આપવામા આવશે. ઉપરાંત વર્લ્ડ કોર્સ ઓફ એકાઉન્ટન્ટ્સ ૨૦૨૨, સીએ પ્રોફેશન ઓલિમ્પિક્સનું આયોજન કરવામા આવશે. ભારતના સીએ સ્ટુડન્ટ પ્રોફેશનલ્સ ઓબોલ સીએ પ્રોફેશનલ્સ અને તે માટે અગ્રણી ફાઈનાન્સિયલ

અઈસીએઆઈની અમદાવાદ બ્રાન્ચ યુવા સીએ ને વિશેષ માર્ગદર્શન પૂરું પાડશે : સીએ બિશન શાહ

અમદાવાદ બ્રાન્ચની આગામી પ્રવૃત્તિઓની રૂપરેખા આજીઆ જણાવ્યું કે નવી ઓફિસોમાં કાર્ય કરતા યુવા સીએ મેમ્બર્સને અમે મદદરૂપ થવા કાર્ય કરીશું, યુવા સીએ મેમ્બર્સને સિનિયર સીએ મેમ્બર્સ તરફથી યોગ્ય માર્ગદર્શન મળી રહે તે માટે અમારો પ્રયત્ન રહેશે. આ ઉપરાંત મહિલા સીએ મેમ્બર્સને પણ પોતાની કાર્યક્ષેત્ર દર્શાવવાની પૂરતી તકી મળે તે માટેનું પ્લેટફોર્મ પૂરું પાડીશું. અમદાવાદ બ્રાન્ચના નવા આઈસીએઆઈ ભવનના નિર્માણનું સ્વપ્ન ઝડપથી સાકાર થાય તેવો અમારો પ્રયાસ રહેશે. આઈસીએઆઈની અમદાવાદ બ્રાન્ચના વર્ષ 2022-23 માટેના નવા હોદ્દેદારોની ચૂંટણી થઈ હતી. ચેરપર્સન તરીકે સીએ બિશન શાહ, વાઈસ ચેરપર્સન તરીકે સીએ (ડી.) અંજલિ ચોકસી, સેક્રેટરી તરીકે સીએ નીરવ અજવાલ અને ટ્રેઝરર તરીકે સીએ સમીર ચૌધરી ચૂંટાઈ આવ્યા છે.

સાયબર ફોડ વધતા દસ વર્ષને બદલે પાંચ જ વર્ષમાં નવી ટેકનોલોજીને અનુરૂપ વિષયો સાથે ૨૦૨૩માં CAno કોર્સ બદલાશે

અમદાવાદ, મંગળવાર, તા. ૨૨ માર્ચ, ૨૦૨૨: સાયબર ફોડના કેસ વધી રહ્યા છે અને ખાસ કરીને ફાઈનાન્સના ઓનલાઈન છેડતરપીટીના કેસો વધી રહ્યા છે ત્યારે ભારત સરકારની ઈન્સ્ટિટ્યુટ ઓફ ચાર્ટર્ડ એકાઉન્ટન્ટ્સ ઓફ ઈન્ડિયા દ્વારા નવી ટેકનોલોજીને અનુરૂપ વિષયો સાથે ૨૦૨૩માં સીએનો સંપૂર્ણ કોર્સ બદલવામા આવનાર છે. ઈન્સ્ટિટ્યુટ દ્વારા દર દસ વર્ષે કોર્સ બદલાવામા આવે છે પરંતુ ટેકનોલોજી અને સીટરમાં અનંત નવા પરિવર્તનોને સીધું પ્રત્યક્ષર પાંચ જ વર્ષમાં કોર્સ બદલાવામા આવી રહ્યા છે. અમદાવાદ, મંગળવાર, તા. ૨૨ માર્ચ, ૨૦૨૨: સાયબર ફોડના કેસ વધી રહ્યા છે અને ખાસ કરીને ફાઈનાન્સના ઓનલાઈન છેડતરપીટીના કેસો વધી રહ્યા છે ત્યારે ભારત સરકારની ઈન્સ્ટિટ્યુટ ઓફ ચાર્ટર્ડ એકાઉન્ટન્ટ્સ ઓફ ઈન્ડિયા દ્વારા નવી ટેકનોલોજીને અનુરૂપ વિષયો સાથે ૨૦૨૩માં સીએનો સંપૂર્ણ કોર્સ બદલવામા આવનાર છે. ઈન્સ્ટિટ્યુટ દ્વારા દર દસ વર્ષે કોર્સ બદલાવામા આવે છે પરંતુ ટેકનોલોજી અને સીટરમાં અનંત નવા પરિવર્તનોને સીધું પ્રત્યક્ષર પાંચ જ વર્ષમાં કોર્સ બદલાવામા આવી રહ્યા છે.

કોરોનામાં માતા-પિતા ગુમાવનાર વિદ્યાર્થીને માર્ચ ૨૦૨૩ સુધી રજિસ્ટ્રેશન ફીથી મુક્તિ: સ્ટાર્ટઅપ ઈન્ક્યુબેટર્સની વ્યવસ્થા ઉભી કરાશે

આઈસીએઆઈના પ્રેસિડેન્ટ દેબાશિષ મિત્રા અને વાઈસ પ્રેસિડેન્ટ અનિકેત તલાટીએ જણાવ્યું કે આઈસીએઆઈના સ્ટોર્સમાં સમો માટે દરેક બ્રાન્ચ ઈન્સ્ટ્રુમેન્ટ્સ નિમવામા આવશે અને ઉભો સ્ટાફિકેટોને પ્રોત્સાહન આપવામા આવશે. ઉપરાંત વર્લ્ડ કોર્સ ઓફ એકાઉન્ટન્ટ્સ ૨૦૨૨, સીએ પ્રોફેશન ઓલિમ્પિક્સનું આયોજન કરવામા આવશે. ભારતના સીએ સ્ટુડન્ટ પ્રોફેશનલ્સ ઓબોલ સીએ પ્રોફેશનલ્સ અને તે માટે અગ્રણી ફાઈનાન્સિયલ



ANKPAL HELPS



To manage Your Compliance



GST Validation



GST Reconciliation



Digital Audit



Client wise Staff Assignment



Single Information window for All Clients

To Grow Your Practice

01

Virtual CFO Service-
Cloud base
Accounting Service
from your Office

02

Room for
Consulting: On Same
platform Realtime
can advise your
client

03

No Visit to Client
Place

04

Attractive Referral
Program of ANKPAL
- Be a growth Partner



Cygnnet TaxTech

Mandatory e-Invoices for firms with turnover above Rs. 20 Cr

Help your clients e-Invoicing comply before 1st April 2022

Introduction

According to the recent Government notification, the applicability of GST e-Invoicing turnover limit has been reduced from 50 crores to 20 crores with effect from 1st April 2022. Cygnnet Tax Tech would like to extend assistance to you and your clients by providing an e-Invoicing solution at a very special price.

Cygnnet Tax Tech offerings

Cygnnet Invoicing Tool

This tool can help your client in automating e-Invoice & e-Way Bill generation with the provided data.

Annually

₹ 2999
+ GST / year

₹ 250 + GST / month
paid yearly

Cygnnet FACE

This GSTN Approved Accounting System helps automate e-Invoicing and e-Way bill generation.

Annually

Multi-User

₹ 3999
+ GST / year

₹ 333 + GST / month
paid annually

Perpetual

Year 1

₹ 7999
+ GST

Year 2 onwards

₹ 1600
+ GST / year

About Cygnnet Infotech Tax Tech India

Established in 2000 and worked with clients across **35** countries

Chosen by **300+** top brands, including Fortune 500 companies

125+ crore e-Invoice generation per annum

125+ successful ERP integrations across all industries

hello@cygnetgsp.in

www.cygnetgsp.in

Follow us: 