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# AHMEDABAD BRANCH (WIRC) E-NEWSLETTER



HAPPY  
**2026**  
*New Year*



**THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**  
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**AHMEDABAD BRANCH (WIRC)**

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## Contents

| Sr. | Particular  | Page |
|-----|---|------|
| 01  | Chairman's Message                                  | 02   |
| 02  | Editorial   | 04   |
| 03  | Banks, Liquidity Cycles, and RBI's Calibrated Hand: | 05   |
| 04  | Cost Leadership – Competitive Advantage             | 07   |
| 05  | FEMA Updates  | 09   |
| 06  | RBI Updates   | 10   |
| 07  | Google Gemini: A Gem for Chartered Accountants      | 12   |
| 08  | Tax Byte  | 15   |
| 09  | Media Gallery                                       | 20   |
| 10  | Event in Images                                     | 21   |

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## Chairman's Message



### CA. Neerav Agarwal

Chairman,  
ICAI - Ahmedabad (WIRC)



Dear Esteemed Members,

As we usher in **the New Year 2026**, I extend my warm greetings and best wishes to you and your families. The beginning of a new year is always a moment of profound reflection and renewed purpose. With **January**, we not only turn a new page in the calendar but also reaffirm our commitment to excellence, ethical conduct, continuous learning, and leadership in an ever-evolving professional landscape.

The year **2026** stands before us as a year of **reimagination and responsibility**. The profession of Chartered Accountancy today is at a defining crossroads—shaped by rapid legislative changes, technological advancements, heightened expectations of audit quality, and an increased emphasis on governance and ethics. With this backdrop, our theme for the year, "**Reimagining the Profession with Integrity, Innovation and Impact**", calls upon each one of us to embrace change while remaining firmly rooted in the timeless values that define our profession.

The month of **January** holds a special significance. It symbolizes **fresh beginnings, disciplined planning, and renewed aspirations**. It inspires us to realign our professional goals, upgrade our skills, and prepare ourselves for emerging opportunities and challenges. January also reminds us that success is not accidental—it is the result of consistent effort, learning, and ethical practice.

Reflecting on the achievements of the **month of December 2025**, I am filled with immense pride and gratitude. With the unwavering support and collective efforts of all **Managing Committee Members**, the Ahmedabad Branch successfully conducted **more than 60 hours of Continuing Professional Education (CPE) programs** in a single month. This remarkable accomplishment stands testimony to the Branch's commitment towards empowering members with relevant, high-quality, and future-oriented knowledge.

It gives me immense pleasure to share a significant milestone achieved by the Ahmedabad Branch. We have successfully **crossed 1,00,000 CPE Hours within a short span of nine months, from April to December**. This achievement reflects not only the trust and active participation of our members but also the Branch's unwavering focus on knowledge dissemination and professional excellence.

A highlight of December was the launch of "**NEXTAX – The TaxVanta Series on the Income Tax Act, 2025**", a thoughtfully designed and forward-looking series by **CA. Jiten Trivedi**. This initiative has been instrumental in helping members gain clarity and confidence in dealing with the new tax framework. I place on record my sincere appreciation to CA. Jiten Trivedi for his dedication, vision, and contribution towards strengthening the profession.

During the month, the Branch hosted several impactful seminars covering a wide range of



professional domains:

- **Seminar on Audit Quality Maturity Model (AQMM) & Labour Laws** – I express my sincere thanks to **CA. Rinkesh Shah** for an enlightening session and for his continued support to the Branch.
- **Seminar on Auditing** – My heartfelt gratitude to our **Past Chairman and Past Regional Council Member CA. Chintan Patel** Sir for sharing his vast experience and guiding members with practical wisdom.
- **Seminar on FEMA & Transfer Pricing** – I thank **CA. Jiten Trivedi** for an insightful and technically enriching session.
- **Seminar on GST** – I appreciate **CA. Abhinav Malaviya** for his practical and member-centric approach in organizing this session.
- **Seminar on Insolvency and Bankruptcy Code (IBC)** – I thank **CA. Sunit Shah** for his efforts and valuable insights.
- **Seminar on MSME & Ind AS** – My thanks to **CA. Sahil Gala** for all his efforts and coordination for the session.
- **Seminar on Capital Market** – I once again thank **CA. Abhinav Malaviya** for his expert guidance and making this session worthy for the members.
- **One-Day Seminar on Family Office** – I convey my deep appreciation to **CA. Purushottam Khandelwal Sir** for all his support from the central committee for this comprehensive and thought-provoking session.
- **Seminar on Code of Ethics**, which reinforced the foundational values of

integrity, independence, and professional conduct that form the backbone of our profession.

I am also delighted to inform you that the Ahmedabad Branch has **inaugurated an Accounting Museum at Vedant International School**. This pioneering initiative aims to showcase the **evolution, relevance, and societal importance of accounting** in a structured and engaging manner. The Accounting Museum serves as a powerful educational platform to inspire young minds, instil financial awareness, and highlight the role of accounting in economic development and nation-building. It is our humble effort to connect the profession with future generations and nurture curiosity, learning, and respect for the discipline.

As we move ahead in 2026, I invite all members to actively engage with the Branch, participate in programs, share knowledge, and contribute to the collective growth of the profession. Together, let us uphold the highest standards of ethics, adapt to change with confidence, and create a lasting impact on the profession and society at large.

On behalf of the Ahmedabad Branch of WIRC of ICAI, I once again extend my **best wishes for a Happy, Healthy, and Prosperous New Year 2026**. May this year bring new opportunities, professional success, personal fulfillment, and continued excellence in all your endeavours.

Warm regards,

**CA. Neerav Agarwal**

*Chairman*

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# Editorial



**CA. Sahil Gala**  
Editor and Chairman, Newsletter Committee  
ICAI - Ahmedabad (WIRC)



- The beginning of a new calendar year provides an opportunity not only to reflect on achievements but also to recalibrate our professional compass in an environment marked by rapid regulatory, technological, and economic transformation.
- The year 2026 opens at a crucial juncture for the profession, where Chartered Accountants are expected to balance **technical excellence, ethical leadership, and adaptive thinking** in an increasingly interconnected global economy.
- Over the years, including the themes reflected in earlier editions, our newsletter has consistently emphasized:
  - Professional resilience amid regulatory and economic shifts
  - Continuous learning as a non-negotiable professional responsibility
  - The evolving advisory role of Chartered Accountants beyond traditional compliance
- The current edition carries this legacy forward by focusing on **practical insights, regulatory updates, emerging technologies, and global developments**, enabling members to remain future-ready while staying rooted in professional values.
- With developments in areas such as:
  - Banking and liquidity management
  - RBI and FEMA regulatory updates
  - Tax jurisprudence and international taxation
  - Digital tools and AI-assisted professional workflows

the role of a Chartered Accountant is increasingly

becoming that of a **trusted strategic advisor**.

- As India continues its journey towards becoming a global economic powerhouse, forums such as the **World Forum of Accountants (WOFA)** reinforce the importance of global collaboration, thought leadership, and sustainable professional practices.
- This newsletter is a collective effort of contributors, reviewers, and the newsletter committee, aimed at delivering **concise, relevant, and application-oriented knowledge** to members and stakeholders.
- I take this opportunity to:
  - Express sincere appreciation to all contributors for their valuable insights
  - Thank the Branch leadership for their guidance and encouragement
  - Acknowledge the continuous support of members and readers who make this initiative meaningful
- I am confident that this edition will not only inform but also inspire professionals to approach 2026 with **clarity, confidence, and commitment to excellence**.
- Wishing all members and their families a **productive, progressive, and professionally fulfilling New Year 2026**.

With professional regards,

**CA. Sahil Gala**  
Chairman – Newsletter Committee  
Ahmedabad Branch of WIRC of ICAI



# Banks, Liquidity Cycles, and RBI's Calibrated Hand:

## Reading the Signals Beneath the Headlines



**Contributed by:  
CA. Swati Panchal**

India's banking system is once again reminding us that liquidity is **cyclical, not structural**. The recent move by the Reserve Bank of India to infuse nearly **₹2 lakh crore through variable rate repo (VRR) auctions**, combined with a clear roadmap for **open market operations (OMO)**, reflects not stress-but active liquidity management in a complex environment.

What we are witnessing is a **temporary tightness**, largely triggered by **advance tax outflows, GST settlements, and year-end balance sheet adjustments**. RBI data shows system liquidity slipping into deficit territory by late December, touching around **₹84,000 crore**, but this was never indicative of a funding crisis. It was a timing issue-and the central bank responded well in advance.

One very relevant recent example is India's foreign exchange reserves touching nearly **USD 690 billion**, giving the **RBI strong room to manage liquidity cycles without destabilising the system**. This buffer allows timely repo operations, OMOs, and forex swaps-exactly what we are seeing now.

Another strong signal is **Japan's MUFG Bank investing ₹39,000 crore in Shriram Finance**, which shows that **global capital is comfortable with India's financial regulation, credit discipline, and demand outlook**. Such long-term FDI into financial institutions directly strengthens liquidity confidence across banks and NBFCs.

The VRR auctions tell an important story. Banks bid aggressively, yet the acceptance at around **5.26%** signals that funding stress was **short-**

**term and price-sensitive**, not panic-driven. More importantly, the RBI has made its intent clear: liquidity will be **comfortable through January**, supported by ₹1.50 lakh crore of OMO purchases, **significant G-sec redemptions, and** \$10 billion in long-term forex swaps.

From a broader perspective, this episode highlights the **maturity of India's monetary framework**. The RBI is not reacting to noise-it is **orchestrating liquidity with precision**, balancing growth support with inflation vigilance. Even as policy rates have seen calibrated easing, bond yields have moved higher-nearly **20 basis points since early December**-driven by supply dynamics, state borrowing expectations, and global yield cues.

The impact is visible. The spike in yields led Power Finance Corporation to withdraw a **₹6,000-crore bond issuance**, a reminder that **market pricing, not policy intent, governs capital costs**. Similarly, institutions like National Bank for Agriculture and Rural Development are tapping private placements, reflecting a cautious but orderly approach to funding.

For government banks, private banks, and cooperative institutions, the lesson is consistent: **liquidity comfort does not eliminate the need for treasury discipline**. In a world of tighter spreads and evolving yield curves, banks must sharpen asset-liability management, diversify funding sources, and deepen digital liquidity forecasting.

Large institutions like **State Bank of India** and **HDFC Bank** have relied on diversified funding-



CASA strength, term deposits, and money-market instruments-to absorb short-term shocks without disruption to credit flow. Private lenders such as **ICICI Bank** have actively adjusted bond portfolios and liquidity buffers to manage yield volatility.

Mid-sized banks offer a useful case study. **Karur Vysya Bank**, through its treasury commentary, highlighted how OMOs and redemptions would restore comfort-an example of **improved transparency and market communication** among regional banks.

On the borrowing side, rising yields have re-priced expectations. The benchmark **10-year G-sec yield**, despite a recent policy rate cut, climbed nearly **20 basis points in December**, driven by supply pressures and state borrowing plans. This forced **Power Finance Corporation** to withdraw a **₹6,000-crore bond issue** when bids came in above acceptable coupons-an illustration of how **market pricing, not policy intent, dictates execution**.

At the same time, institutions like **National Bank for Agriculture and Rural Development** opting for **private placements** reflect a pragmatic funding strategy-secure capital without chasing volatile public markets.

The larger takeaway is reassuring. India's banking system remains **well-capitalised, policy-supported, and fundamentally stable**. The RBI's actions underline confidence-not concern. Liquidity cycles will come and go, but what matters is the institutional capacity to manage them without disruption.

### What does this episode tell us?

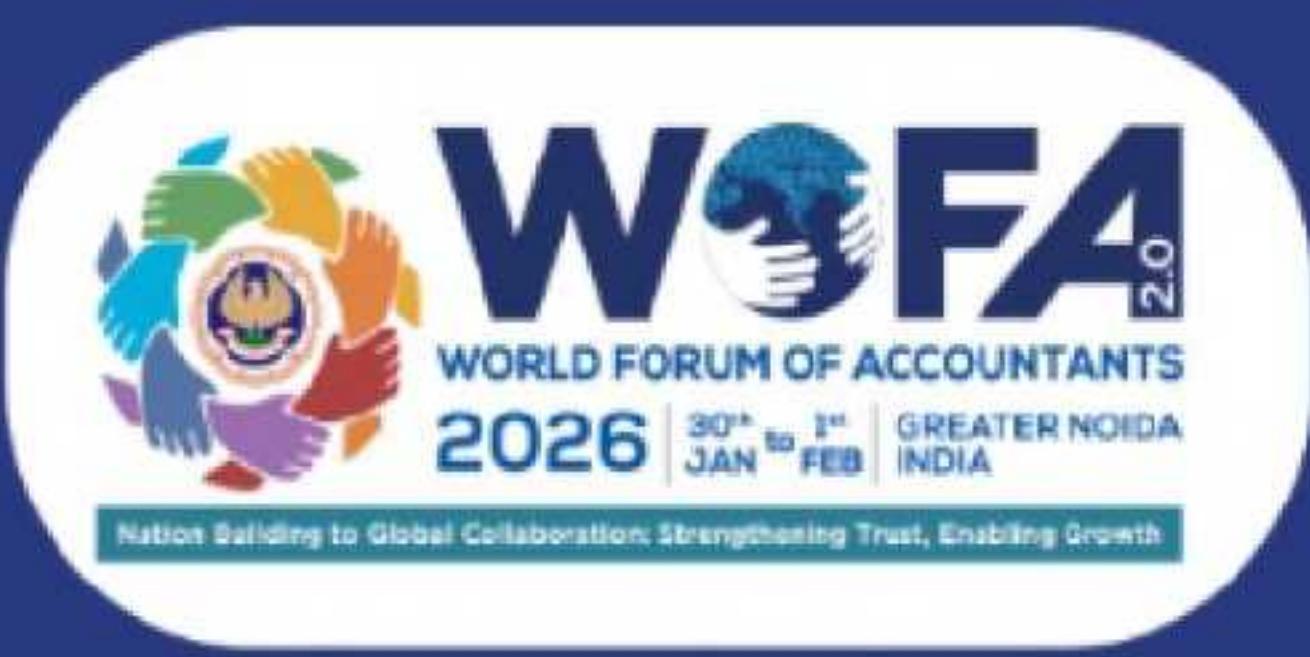
First, India's banking system today is **policy-supported but market-disciplined**. The RBI provides liquidity, but pricing is still discovered in the market. Second, liquidity cycles are being managed with **predictability and communication**, reducing uncertainty. Third, banks that invest in **technology, diversified funding, and treasury skill** navigate these phases far better than those relying on single sources of liquidity.

### Closing Perspective

The recent liquidity infusion should not be read as a stress signal. It is a reminder that modern central banking is about anticipation, not reaction. India's banks-public, private, and cooperative-are operating in a tighter but more transparent environment, where discipline matters as much as support.



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# Cost Leadership – Competitive Advantage



Contributed by:  
**Dr. Anurag Mehta**



A business profit is centred broadly around two facets – revenue and cost. In a highly competitive market, usually there is a cap on how much profits revenue can bring. Smart organisations therefore focus on creating a cost management advantage to increase margins and become a cost leader. If we see it minutely this is not very difficult. This is simply common sense at the workplace.

## Premise for cost management

As per research, 95% of organisational activities fall under the domain of TIMMWOOLDA which are essentially grouped under Kaizen wastes or non value added activities. Non value added activities are those activities done by us for which clients do not pay us anything. Hence there is some introspection required on what these are what is the value they add in the process if any. Revenue falls in the domain of sales. Almost rest all are cost heads.

Therefore, an alert management can alter, improvise or eliminate these unproductive activities to save massive costs. The most common examples are D-Mart, Maruti, Blinkit/Zomato, Paytm, Flipkart, Indigo Airlines and many more.

## Examples of TIMMWOOLDA wastes in daily work

1. Unnecessary delays due to a long process of approvals by multiple managers
2. Office filled with material not needed since a very long time covering unnecessary space leading to seating space and movement issues and more
3. Files and important documents not found in time due to inefficient storage
4. Stationery and other office material not tracked properly leading to thefts and/or careless handling

5. No SOP for reporting, attendance and dress code of employees
6. Cluttered and disorganised storage of files and folders in desktops plus careless email management
7. Over stocking of goods like paper rims, water bottles
8. Poorly designed office leading to unnecessary movement of employees
9. Less trained leaders and staff leading to defects and delays at work without accountability
10. No accounting of expenditures leading to unchecked spending in the name of work

## Areas of improvement

Some of the areas that come in sight to start with the practise of reducing Kaizen wastes as as under:

- Create an awareness drive for cost leakages and using common business sense among employees at all level
- Curate robust SOP mechanism in place
- Train organisations on being mindful of their surroundings and conduct GEMBA walks
- Ensure that processes like *poka yoke* are applied to avoid errors rather than wasting time, effort and resources on treatment later.
- Employees at all levels of hierarchy, following a top-down approach are supposed to give ideas in a very scientific process in the development of the organisation and especially reducing Kaizen wastes. This scientific process can be called - Idea Factory.



To attain cost leadership almost 95% of these non-value added activities must be brought under a scanner. A huge amount of cost can be saved by the organisation which can be used to fight heavy competition outside and office and employee welfare including R&D and innovative ways of work, inside.

Office Kaizen when integrated with 5S, helps clear most of the non-value added activities for which the client does not pay us. This helps us reduce our unwarranted expenses and increase our profit margins and also helps create a positive environment for our employees.

### How do Office Kaizen and 5S help

Office Kaizen is a cost saving model used globally in various organisations. It is known for reducing multiple wastes at factories and also the 'white collared' offices including banks, IT companies, educational institutions and any other industry. It helps in making the processes leaner, efficient and more productive.

Kaizen and 5S are known for their cost saving methodologies better known as lean management tools. In implementing Office Kaizen, 5S way of working is very helpful. Kaizen means Small and Continuous improvements for better. Organisations need to focus how they can improve every day with anything that increases revenue and decreases costs.

Let us understand what 5S is and how it works.

1. Sort - Acts as a cleaning agent by identifying wastes and differentiating value added and non-value added activities and material
2. Set in Order - It helps organise work practices and material properly. This is the most critical part where most wastes are eliminated
3. Shine - Clean and tidy area which looks

very organised and renewed for *Kanban* display

4. Standardise - Define clear SOPs for the work order and set a tone of work for the future
5. Sustain - To define clear audit and review policies to ensure SOPs are implemented and work order is maintained

5S in addition to more benefits helps bring a definite process structure in work which helps keep Kaizen wastes at bay and enhance process efficiency and employee happiness.

### To conclude

Cost leadership has given quite a leading edge to companies. Fostering a culture of problem solving and training of leaders (to conduct GEMBA walks and audits) and other employees, engaging employees at all levels to come up with innovative ideas in their work domain are the most common practices used by cost leaders in the success of Office Kaizen implementation.

To smoothen the process and implement SOP based work, intention and conviction of the management is required to equip the talented workforce to implement 5S methods of work to enhance efficiency in every minute of their work.

Finally, respective managers need to be trained to conduct Kaizen and 5S audits to ensure the smooth functioning and execution of this process which is nothing but common business sense.

P.S. – This article focusses primarily on office Kaizen and not the original manufacturing premises. Office kaizen is probably the most underrated area of business development, hence the need to bring light in this area.

### Voluntary Contribute to CABF from Members at ICAI Ahmedabad Branch (WIRC) for the Period 01.01.2025 to 31.12.2025

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|--------------|-----------------|-------------------------|---|-----------|
| 1            | 110758W/W100377 | ₹ 1,00,00,000.00        | TALATI & TALATI LLP   | AHMEDABAD |
| 2            | 114027          | ₹ 25,00,000.00          | CA. KHANDHAR AMISH JASHVANTLAL  | AHMEDABAD |
| 3            | 34289           | ₹ 11,00,000.00          | CA. PIPARA GYAN CHAND   | AHMEDABAD |
| 4            | 42049           | ₹ 10,00,000.00          | CA. CHHAJED MAHESH SHANTILAL  | AHMEDABAD |
| 5            | 151876          | ₹ 5,00,000.00           | CA. JAY RAJKUMAR DUSEJA   | AHMEDABAD |
| 6            | 43979           | ₹ 5,00,000.00           | CA. CHOUDHARY RAMCHANDRA  | AHMEDABAD |
| 7            | 38507           | ₹ 1,00,000.00           | CA. SHAH PARIMAL SUMANTLAL  | AHMEDABAD |
| 8            | 131567          | ₹ 1,00,000.00           | CA. ANIKET SUNIL TALATI   | AHMEDABAD |
| 9            |                 | ₹ 48,892.00             | Voluntary Contribute to CABF from Members at ICAI Ahmedabad Branch (WIRC) | AHMEDABAD |
| <b>Total</b> |                 | <b>₹ 1,58,48,892.00</b> |   |           |



## FEMA Updates



Contributed by:  
**CA. Jay Joshi**



The Reserve Bank of India (RBI) has issued key notifications under the Foreign Exchange Management Act, 1999 (FEMA), aimed at improving procedural efficiency and providing relief to exporters. These updates relate to compounding of contraventions and export realisation timelines.

### **A. Amendments to Directions – Compounding of Contraventions under FEMA, 1999**

Vide A.P. (DIR Series) Circular No. 15 dated 3 April 2025, the RBI has amended the directions relating to the compounding of contraventions under FEMA.

The amendment revises the designated bank account details for remittance of:

- Compounding application fees, and
- Compounding amounts (penalties), through NEFT and RTGS modes.

This change has been introduced to streamline the receipt process and enhance administrative efficiency. Accordingly, Annexure I of the Master Directions on Compounding of Contraventions has been updated to reflect the revised account details.

### **B. Foreign Exchange Management (Export of Goods and Services) (2nd Amendment) Regulations, 2025**

Through Notification FEMA 23(R)(7)/2025-RB dated 13 November 2025, RBI has amended the export regulations to provide relief to exporters amid global trade disruptions. Key changes include:

1. Extension of Export Realisation Period
  - The time limit for realisation and repatriation of full export proceeds has been extended from 9 months to 15 months, calculated from the date of export from India.
2. Extension for Advance Payments
  - The permissible period for shipment of goods against advance payment has been increased from 1 year to 3 years from the date of receipt of advance or as per the agreement, whichever is later.

These relaxations form part of RBI's trade relief measures to mitigate challenges arising from supply-chain congestion, logistics delays, and heightened global tariff actions. The amendments aim to stabilise export cash flows and provide exporters with greater operational and financial flexibility due to tariff action by US.





**Contributed by:  
CA. Mayur Modha**



## RBI reduce the Policy Repo Rates

The Monetary Policy Committee (MPC) convened on December 03 to 5, 2025, to review the evolving macroeconomic landscape. After a comprehensive assessment, the Committee unanimously decided to reduce the policy repo rate under the liquidity adjustment facility (LAF) to 5.25 per cent. Consequently, the standing deposit facility (SDF) rate shall stand adjusted to 5.00 per cent and the marginal standing facility (MSF) rate and the Bank Rate to 5.50 per cent. The MPC also decided to continue with the neutral stance.

In the month of December 2025, there are various Master directions, Master circulars, notifications issued by RBI, Summary and brief understanding of few of them are as under:

**Date of issue:** 04.12.2025

**Master directions/ Master circulars/ notifications No.:** RBI/2025-26/103 to 109

**Applicability:** All Commercial Banks Small Finance Banks Payments Banks Local Area Banks Regional Rural Banks Urban Co-operative Banks Rural Co-operative Banks

**Brief understanding: RBI – Responsible Business Conduct (RBC) Amendment Directions, 2025:**

"The Reserve Bank of India, through a series of Amendment Directions issued on 4 December 2025, has uniformly strengthened the Responsible Business Conduct framework across all categories of banks by enhancing the Basic Savings Bank Deposit (BSBD) Account norms to promote financial inclusion, transparency and consumer protection. Banks are required to offer BSBD accounts as a normal banking service without any minimum balance or initial deposit, with expanded free facilities

including unrestricted deposits, ATM/debit card without annual charges, minimum 25 cheque leaves per year, internet and mobile banking on request, passbook or statements, and at least four free withdrawals per month while excluding digital payment transactions from withdrawal limits. Customer choice has been emphasised by prohibiting forced bundling of services, enabling easy conversion of existing savings accounts into BSBD accounts within a stipulated timeframe, restricting customers to only one BSBD account across banks, and mandating clear public disclosure of BSBD features and distinctions from other savings products. These Directions shall come into effect from 1 April 2026 or earlier upon adoption by the bank."

**Date of issue:** 04.12.2025

**Master directions/ Master circulars/ notifications No.:** RBI/2025-26/110 to 119

**Applicability:** All Commercial Banks, SFBs, LABs, RRBs, UCBs, RCBs, AIFIs, NBFCs, ARCs and Credit Information Companies

**Brief understanding: Reserve Bank of India (Commercial Banks – Credit Information Reporting) Amendment Directions, 2025:**

"The Reserve Bank of India, vide a set of Amendment Directions has harmonised and strengthened the Credit Information Reporting framework across all regulated entities and Credit Information Companies to improve data accuracy, timeliness and integrity of the credit reporting ecosystem. The amendments mandate more frequent and structured reporting of credit information by requiring submission of data as on the 9th, 16th, 23rd and last day of each month, with incremental account reporting within prescribed timelines and a complete data file submission by the 5th of the succeeding month. Reporting scope has



been expanded to cover all material changes in borrower accounts, including repayments, overdue status, demographic updates and closure of relationships, while also requiring rectification and resubmission of rejected data before or along with subsequent reporting cycles. Further, regulated entities are required to report Central KYC (CKYC) numbers of borrowers wherever available to enhance data standardisation and traceability. Credit Information Companies are required to monitor and report non-compliance by reporting entities to RBI for supervisory oversight. These Directions shall come into effect from 1 July 2026."

**Date of issue:** 29.12.2025

**Master directions/ Master circulars/ notifications No.:** All Commercial Banks, SFBs, Payments Banks, LABs, RRBs, UCBs, RCBs, NBFCs, ARCs and All-India Financial Institutions

**Brief understanding: Reserve Bank of India (Commercial Banks – Know Your Customer)**

**Amendment Directions, 2025:**

"The Reserve Bank of India, through a series of Know Your Customer (KYC) Amendment

Directions issued on 29 December 2025, has harmonised and strengthened the KYC and Anti-Money Laundering framework across all regulated entities to enhance customer due diligence, data integrity, and regulatory consistency. The amendments aim to streamline customer onboarding and ongoing due diligence by improving reliance on digital and centralised KYC records, reinforcing periodic updation and risk-based monitoring of customer accounts, and strengthening requirements for identification, verification and record-keeping of customers, beneficial owners and authorised signatories. Regulated entities are required to ensure timely updating of KYC information, effective use of Central KYC Records Registry (CKYCR) data wherever available, enhanced controls for high-risk customers and transactions, and prompt rectification of deficiencies identified during KYC reviews or supervisory observations. These Directions seek to reduce duplication, improve accuracy of customer data, mitigate money-laundering and terrorist-financing risks, and promote ease of compliance while maintaining robust regulatory oversight."



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**CA. PRASANNA KUMAR D**

Vice President, ICAI



# Google Gemini: A Gem for Chartered Accountants



Contributed by:  
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## Why this matters for a CA

A CA's work is not just "information". It is **judgment + evidence + compliance + timelines.**

Used correctly, Gemini can reduce effort in:

- Drafting and formatting (notices, replies, emails, annexures, checklists)
- Summarising long documents (circulars, orders, agreements, SOPs)
- Research structuring (issue spotting, multi-source comparison, report drafting)
- Training material creation (MCQs, case

studies, revision notes)

- Visual communication (client awareness posters, session graphics)

Used carelessly, it can:

- Quote the wrong law/case
- Invent facts
- Miss exceptions
- Create confidentiality risk

So the right approach is: **Gemini drafts and structures; you verify and decide.**

## Tool-to-work mapping

| Gemini capability                    | What it's meant for   | CA-ready outcomes   | Best for                              |
|--------------------------------------|---|---|---------------------------------------|
| <b>Gems</b>                          | Custom reusable "experts" you create once and reuse                 | Firm templates: audit programs, notice replies, email formats, checklists | Repetitive drafting + standardisation |
| <b>Deep Research</b>                 | Multi-step research that browses many sources and produces a report | Research notes, comparison reports, client briefing notes with sources    | Complex topics + cross-verification   |
| <b>Canvas</b>                        | A workspace to write, code, and refine content in one place         | Draft replies, SOPs, annexures, training material, policy docs            | Document building + formatting        |
| <b>Audio Overviews</b>               | Converts uploaded files into a podcast-style summary                | Quick understanding of long PDFs, decks, reports                          | When time is tight                    |
| <b>Gemini Live</b>                   | Real-time voice conversation  | Mock client calls, interview prep, concept teaching, quick brainstorming  | Hands-free / verbal thinking          |
| <b>Imagen 4</b>                      | High-quality text-to-image model                                    | Professional posters/infographics   | Client communication                  |
| <b>Nano Banana / Nano Banana Pro</b> | Conversational image generation + editing in Gemini models          | Editing posters, consistent style visuals                                 | Practical "design assistance"         |
| <b>Veo 3.1</b>                       | Video generation with native audio                                  | Short training videos, awareness reels                                    | Education + outreach                  |



## The "CA Decision Rule"

| If you need...  | Use...                        | Why   |
|---|-------------------------------|---|
| A <b>firm-standard draft</b> repeatedly (every week/month)  | <b>Gems</b>                   | Saves your best prompt instructions permanently |
| A <b>research report</b> with sources across web (and sometimes your content depending on rollout/settings) | <b>Deep Research</b>          | Designed to plan → browse → synthesise → report |
| A <b>final document</b> you will actually send (reply, SOP, policy, report)                                 | <b>Canvas</b>                 | Workspace for drafting + iteration              |
| You must <b>consume</b> a long file fast  | <b>Audio Overview</b>         | Makes summaries playable like audio             |
| You want <b>training visuals</b> or client posters  | <b>Imagen 4 / Nano Banana</b> | Strong image generation + editing               |
| You want <b>short educational videos</b>  | <b>Veo 3.1</b>                | Video generation with audio options             |

### The CA-grade workflow (Draft → Verify → Finalise)

This workflow prevents the most common failure: "AI gave confident wrong answer".

#### Standard operating workflow

| Step                 | What you ask Gemini to do                                     | What you do                                    |
|----------------------|---|--|
| 1. Input discipline  | "Ask me missing facts first. Do not assume."                  | Provide only necessary facts; mask identifiers |
| 2. First draft       | "Draft with headings + annexure list + evidence table."       | Check structure and completeness               |
| 3. Verification pass | "List every legal provision/case/date used. Mark confidence." | Verify from primary sources and latest updates |
| 4. Risk scan         | "What could be challenged by department/auditor?"             | Apply professional judgment                    |
| 5. Final formatting  | "Convert to final letter format, numbered paras, annexures."  | Final review, sign -off, documentation         |

#### Practical CA use cases:

##### A) GST Notice Reply (DRC-01 / DRC-03 context)

**Best tool:** Canvas (drafting) + Deep Research (case/circular scan)

##### Prompt (Canvas):

- Role:** "Act as a GST litigation specialist assisting a CA."
- Task:** "Draft a reply to SCN in Form GST DRC-01."
- Rules:**
  - "First ask me 8 missing facts."

- "Do not assume dates/amounts."
- "Create annexure list and reconciliation table."
- "Include: Facts, Issue-wise reply, Legal support, Evidence mapping, Prayer."

##### Verification checklist (CA):

- Are the sections/rules correctly quoted and applicable to the period?
- Does the draft rely on assumptions?
- Does it recommend a position without evidence mapping?

##### Deep Research add-on prompt:



- “Prepare a research note on [issue] with CBIC circular references and key case principles. Provide clickable sources and mark anything uncertain.”

#### CA scepticism points:

- Ensure no “made up” facts
- Ensure proper section references
- Ensure computation consistency (especially interest, TDS, matching 26AS/AIS)

#### B) Income Tax Notice / Scrutiny Reply (structured, evidence-linked)

**Best tool:** Canvas + (optional) Deep Research for law support

#### Prompt (Canvas):

- “Draft a reply addressed to AO. Start with Notice No, Date, AY, PAN. Create a table: Issue raised / Facts / Evidence / Legal position / Our submission. Keep it conservative, factual, and evidence-heavy. Where data is missing, show 'To be submitted'.”

#### Deep Research for CAs: how to use it without getting trapped

Deep Research can browse many sources and create a report  
But a CA must treat it like a **research assistant**, not a judge.

#### Best practice: “Primary-source first” research template

| Section in your research note | What Deep Research should provide | What you must verify                   |
|-------------------------------|-----------------------------------|--|
| Provision summary             | section/rule overview             | bare act text and amendments           |
| Circulars/notifications       | list + links                      | official authenticity + effective date |
| Judicial principles           | key case ratio summaries          | actual judgment text + jurisdiction    |
| Practical impact              | scenarios                         | ensure no missing exceptions           |
| Action checklist              | steps                             | align with client facts                |

#### Audio Overviews: a CA's “time compression” tool

Google provides steps to generate Audio Overviews from uploaded files in Gemini.

#### CA use cases where audio helps

- Reading a 70-page circular compilation
- Understanding an appellate order
- Summarising a due diligence report
- Prepping for a client meeting while travelling

#### Sceptical habit:

- After audio, ask: “List the exceptions/qualifications mentioned in the document.”

#### Minimum safeguards for CA firms

- Mask: PAN, GSTIN, client name, bank a/c, addresses, invoice numbers unless

essential

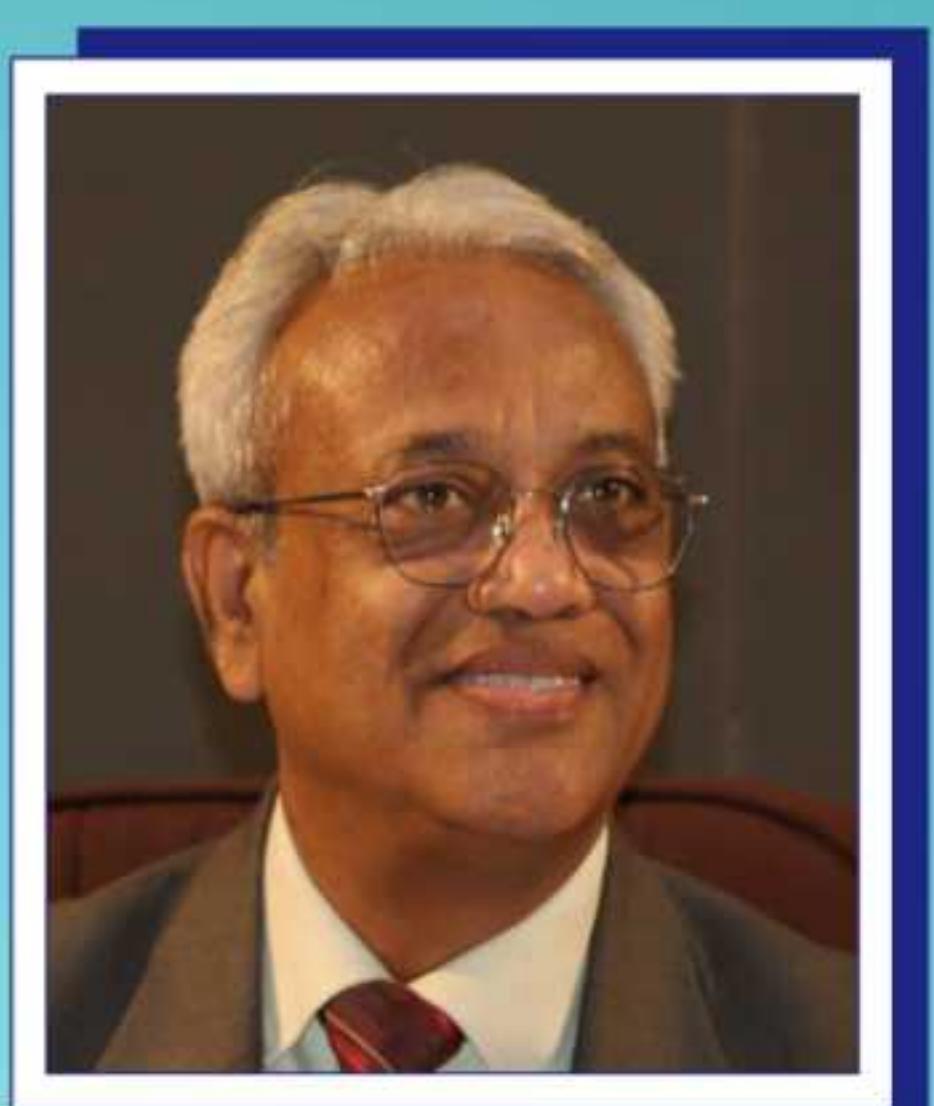
- Split the job: “structure + placeholders” in Gemini, then fill confidential values offline
- Maintain an internal “AI usage note” in your file: what was generated, what was verified, final reviewer

#### Final CA conclusion: where Gemini becomes a “real gem”

Gemini becomes genuinely valuable for a CA when you use it for:

- **Structure, drafting, summarising, training creation, and formatting** and you keep:

#### Verification, legal interpretation, and final judgment with the CA.



**Contributed by:  
CA. Parag Raval**

**A. GST not includible in Gross Receipts for Income Computation U/S 44BB: ITAT Mumbai**

Oceaneering International GMBH Vs DCIT (International Taxation) (ITAT Mumbai) (te 2 ITA no. 4670/MUM/2023)

**Facts:**

1. The assessee, a non-resident company registered in Switzerland, is engaged in the business of providing equipment and service for use in oil and gas drilling operation to various companies engaged in oil and gas exploration activities in India.
2. It filed its return of income for the impugned assessment year 2021-22 offering income to tax on presumptive basis in accordance with Section 44 BB of the Income Tax Act.
3. AO observed that the assessee has received payment on account of GST which has not been included under the gross receipts which have been offered to tax u/s. 44 BB.
4. Accordingly, the amount of Rs. 13,10,09,191/- was brought to tax as part of gross receipts for the purposes of presumptive income u/s. 44 BB. DRP upheld action of AO. Being aggrieved, the present appeal is filed.

**ITAT Mumbai held as below:**

1. GST being a mandatory 'statutory levy' cannot be said to be in the nature of 'charges'.
2. GST would not form part of gross receipts for the purposes of computing income under Section 44BB of the Act and the AO is hereby directed to exclude the amount of Rs 13,10,09,191/- towards GST while computing gross receipts in hands of the assessee.
3. In the result, ground of the assessee is allowed.

**B. Relevance of information shared by**

**GST with the IT authorities:**

**Issue:**

Can the information shared by the GST department be a sufficient ground to reopen income tax cases?

The Bombay High Court, in the case of C. C. Dangi & Associates v. Union of India (170 taxmann 541) addressed the issue of whether information shared by GST authorities can serve as a justifiable ground for reopening an income tax assessment under Section 148 of the Income Tax Act.

**Key observations of Hon Bombay HC:**

**1. Distinct Jurisdictions:** The court emphasized that the Income Tax Act and the Central Goods and Services Tax (CGST) Act operate in separate domains, each with its own taxation schemes. Consequently, there is no inherent overlap or intermixing of their jurisdictions.

**2. Requirement of tangible evidence:** The Assessing Officer (AO) must possess tangible material indicating that specific transactions relevant to CGST are also pertinent to the assessee's income tax returns. This is particularly crucial if such transactions suggest that the assessee has not disclosed true and correct income.

**3. Independent Application of Mind:** The AO must apply their own mind to the information received and cannot act solely based on inputs from other agencies.

**C. How to prove genuineness of purchases during assessments when there are allegations of bogus purchases?**

An attempt has been made to compile a list of documents and counter strategies which may assist in rebutting allegations of bogus purchases during income tax assessments:

**1. Basic KYC of Suppliers:**



- a. Name and address
- b. PAN and GSTIN
- c. Copies of supplier registration (GST, MSME, etc.) Vendor onboarding documentation (if any)

### **2. Purchase Documentation:**

Tax invoices with correct GST and other details  
Contracts or purchase orders, Delivery challans, Weighing slips or transport/lorry receipts, E-way bills (especially for inter/intra-state movement), Lorry receipts, Fastag evidence, Email or other correspondence confirming the order and delivery

### **3. Payment Trail:**

- a. Payment proofs via banking channels
- b. Ledger accounts of parties
- c. Bank statements showing matching debits
- d. Source of funds (loan/capital inflow/internal accruals)

### **4. Stock and Consumption Records:**

Stock register showing movement/consumption of purchased goods, Production register (for manufacturing units), Sales records showing onward sale or consumption Reconciliation of purchases with stock and sales.

### **5. Confirmations and Correspondence:**

Confirmation of accounts from creditors (with PAN and address), Communication trail (email, WhatsApp, etc.) with vendors.

### **6. Financial Performance Metrics:**

Gross Profit ratio analysis over multiple years, Consistency of GP/NP even during the alleged bogus period, Linkage of purchases to revenue earned.

### **7. Legal Rights in Case of Third-Party Allegations:**

Request for third-party statement or investigation report, Exercise right to cross-examine such parties as per principles of natural justice, Challenge the statement if obtained behind your back or without corroborative evidence.

### **D. Determination of annual value under section 23(1) In case where property was vacant for the entire year explained**

**Facts:** The assessee was engaged in development of malls, entertainment centers, multiplexes, etc. During the relevant assessment year, assessee had let out 253 units out of 261 units of the mall and balance 8 units were vacant during the entire year. For the

let-out units, assessee offered rental Income under the head Income from house property and claimed that - it was eligible for vacancy allowance on the 8 units which remained vacant.

o However, according to the AO, the assessee was covered under the provisions of section 23(l)(a) as the incidence of taxation was on inherent capacity of the building and thus, the AO made additions computing deemed rent for the 8 units under consideration applying provisions under section 23(l)(a). The OT(A) upheld the order of the AO.

o On further appeal, the Hon'ble Mumbai ITAT In Classic Mall Development Company Ltd. V. ACIT, ITA No.5320/MUM/2024, Order dated 21.03.2025 held that:

Section 22 of the Act charges the Income to tax under the head 'Income from House property' and section 23 provides the mechanism to compute the annual letting value (ALV) of the property.

Section 23(1)(a) provides for determining the ALV at a sum for which the property might reasonably be expected to let from year to year. The sum so referred is a fair estimate which the property might fetch when let.

Section 23(1)(b) deals with the situation where the property is let. Thus, in a case where letting of property exists, annual value has to be deemed as per condition given in the said clause (b). For this, actual rent, whether received or receivable is compared with the sum referred to in clause (a) and higher of the two is adopted. Section 23(1)(c) deals with the situation where the property is let and remain vacant during the year, Vacancy referred in the clause envisages two scenarios, viz.

i) 'vacant during the whole of the year' or II) vacant during any part of the year'. Thus, this clause by referring to the said two scenarios addresses the requirement of allowing deduction in computing the annual value on account of vacancy and unrealized rent.

For this, actual rent, whether received or receivable is compared with the sum referred to in clause (a) and lesser of the two is adopted.

In this clause (c), the condition is in reference to 'less' for adopting the actual rent vis-a-vis sum referred in clause (a). By having reference to 'less' in this clause while comparing it with sum referred in clause (a), the period for which rent is 'actually' not received on account of vacancy is factored in to arrive at the annual value.



In a scenario where the property is 'vacant for part of the year', since 'actual rent' is to be taken into account, it will be only for that part of the year for which it is let. In comparison to this, the sum referred to in clause (a) shall be for the entire year.

Further, in a scenario where the property is 'vacant for whole of the year', since 'actual rent' is to be taken into account, it will be 'Nil', there being no tenant. However, the sum referred to in clause (a) shall continue to be for the entire year. Hence, by having reference to 'less' for comparison, aspect of vacancy is factored in to arrive at the annual value of the property in this clause (c) which will be 'NII' in the scenario where property is 'vacant for whole of the year'. Furthermore, for the purpose of clause (b) and clause (c), the Explanation to section 23(l) provides that amount of rent which the owner cannot realize shall not be included in the 'actual rent'.

Thus, it is evident that clause (c) provides a protection in cases where, on account of vacancy, the rent received or receivable on a property which has been let out is less than the sum referred to in clause (a).

A reading of section 23(1)(c) shows that it covers a situation where a property is let and is vacant for the whole of the previous year. Literal reading conveys coverage of property which is vacant for the whole of the year. Thus, phrase "vacant for the whole year" cannot be allowed to be rendered nugatory or redundant.

- Thus, a question arises, as to what determines "vacancy"? Literally, it denotes a temporary break for a period a property is let out. To effectively apply the situation of "vacant for the whole year" as envisaged in section 23(1)(c), intent of letting is of vital importance which needs to be considered, at the end of the assessee.

Thus, by applying the principles of purposive interpretation to section 23(1)(c) and not to render the words "vacant for the whole year" infructuous, the word "let" used in the said section has to be interpreted as intended to be let or available to let.

Resultantly held that, the actual rent received or receivable by the assessee in respect of 8 units was Nil, there being no tenant for the property and thus, under the deeming provision or section 23(1)(c), in the case of a property which is vacant for whole of the year, its annual value is to be taken at 'NII'.

## **E. GIFT CITY Income Tax benefits:**

### **Introduction:**

1. Gujarat International Finance Tec-City, popularly known as Gift City, is India's first International Financial Services Centre (IFSC).
2. It is home to banks, financial institutions, and other global businesses, offering them a conducive environment in which to set up their shop and run their operations smoothly.

### **Investment opportunities for NRIs:**

- 1. Offshore banking and deposits:** Banks and financial institutions established in the Gift City offer offshore banking deposits and foreign currency term deposits.
- 2. Global equities and bonds:** Through the Gift City IFSC exchange, NRIs and OCIs can get access to global equities and bonds.
- 3. Alternative Investment Funds (AIF):** AIFs set up in the Gift City offer exposure to several asset classes, including equities, debt securities, private equity, real estate and venture capital investments.
- 4. Real Estate Investment Trust (REIT):** The Gift City IFSC exchange has listed REITs, which gives easy access to the Indian real estate market at a low cost.

### **Tax incentives available to NRIs:**

- 1. Concessional rates of tax on dividend income:** The TDS deducted on dividend income on Gift City investments will be lower than the TDS deducted in case of investments outside Gift City.
- 2. Tax-free interest income:** Interest income earned from money lent out to IFSC units (foreign currency denominated deposits) is completely tax-free.
- 3. Tax benefits on long-term bonds:** Rupee-denominated bonds that are listed on the IFSC exchange enjoy lower tax rates. Bonds listed before July 1, 2023, have a 4% tax rate, and bonds listed after this date have a 9% tax rate.
- 4. Tax benefits on listed securities:** If an NRI or a Category III AIF located in IFSC transfers a specified listed asset, it is not considered a taxable transfer, and the gains are not taxed in India. (Section 47(viab))
- 5. Income earned on derivatives is tax-free:** Income earned from non-deliverable forward contracts, and over the counter derivatives entered with a banking unit are exempt from tax.
- 6. Income earned on financial securities managed by fund managers:** Income earned by



an NRI from financial instruments managed by a fund manager on behalf of the NRI in an account with a banking unit is exempt from tax as long as accrues outside India and is not considered to arise in India.

**7. No GST:** No GST will be charged on transactions done in the Gift City.

**8. No additional taxes:** No securities transaction tax, commodities transaction tax, and stamp duty for transactions done on IFSC exchanges.

#### Grey Areas

**1. GAAR / POEM:** Families need to be careful about place of effective management when structuring through IFSC vs. overseas entities—though IFSC solves many of the foreign POEM risks.

**2. Family Trusts:** Singapore allow some tax benefits for trusts/foundations for family offices. In GIFT City, trust regulations are evolving—no clear tax treatment yet for IFSC-based family trusts.

#### F. GIFT City Fund Companies Push for TCS Exemption to Attract Indian Capital

##### Introduction:

1. The purpose of GIFT City is to be an international financial hub. Its success relies on attracting a wide range of investors, both Indian residents and non-residents.

2. GIFT City is physically located in India. However, it operates under a distinct regulatory regime with its own incentives to attract foreign and domestic investments.

##### TCS Issue in the GIFT City:

1. GIFT City is treated as an offshore jurisdiction for foreign exchange purposes, which means any money sent by an Indian investor to a fund there is subject to the same TCS rules as other overseas transfers.

2. For investments, this means a TCS of 20% is levied on any amount exceeding ₹10 lakh in a financial year.

3. Fund companies operating within GIFT City have argued that the 20% TCS on remittances is a major barrier to attracting domestic capital, especially from High-Net-Worth Individuals (HNIs) who may instead choose to invest in international financial hubs like Dubai and Singapore.

##### The regulatory channel used by funds:

1. The funds first approached the IFSCA with

their demand in July 2025. The IFSCA, which handles all requests from GIFT City entities, then formally relayed the request to the Finance Ministry.

2. The IFSCA has not received a formal commitment from the Finance Ministry regarding the TCS exemption.

#### **Conclusion:**

Implementing this exemption could be a key step in "onshoring" capital from high-net-worth Indians that would otherwise be invested in other overseas jurisdictions.

#### **G. Local committees deal with Taxpayers grievances arising from high pitched scrutiny**

1. In high-pitch assessments, tax officials issue orders for taxes and penalties far from the amount legally payable.

2. The result of high-pitch assessments can be devastating for small taxpayers who may not have the means to fight back against an unjust assessment.

3. The Central Board of Direct Taxes (the 'CBDT'), by its Instruction NO.17/2015 dated 09.11.2015 has provided for constitution of 'Local Committees to deal with Taxpayers' Grievances from High-Pitched Scrutiny Assessment' in each Pr. CCIT region.

4. Local Committees to deal with Taxpayers' Grievances from High-Pitched Scrutiny Assessment are required to be constituted in each Pr. CCIT region across the country including the Pr. CCIT(Exemption) and Pr. CCIT (International Taxation).

5. The Local Committee shall consist of 3 members of Pr. CIT/CIT rank. To have a perspective of processes involved in Faceless Assessment process, Local Committees so constituted in each Pro CCIT region and Pr. CCIT (Execution) shall have one Pr. CIT (AU) of the region. The Local Committee constituted under the Pr. CCIT (international Taxation) need not have a Pr. CIT(AU) as a member, as the assessments under the International Taxation charges are outside the purview of Faceless Assessment regime.

6. The other members may be selected from the pool of officers posted as Pr. CsITlPr. CIT(Central)/CIT(Judicial)/ CIT(Audit)/CsIT(DR), ITAT of the respective Pr. CCIT region. For the Local Committees constituted under the Pr. CCIT(Exemption) and All Pr. CCsITIDGsITlPr.CCIT (Exemption) Pr. CCIT (International tax).



7. The report shall be submitted within two months from the end of the month in which petition is received. Suitable explanations could be called for from the assessing officer, if necessary. Also, the Pr. CIT may be instructed not to take coercive action for recovery of outstanding demand.

#### **H. UAE issues guidelines to determine corporate tax liability for individuals**

##### **Introduction:**

The UAE Federal Tax Authority has issued guidelines for determination of Corporate Tax liability on Individuals.

The guide provides a "comprehensive and simplified" explanation and instructions for natural persons making income in the UAE.

The term natural person refers to a "living human person of any age, whether resident in the UAE or elsewhere".

##### **A Summary of the guidelines:**

1. A natural person must register for corporate tax purposes and obtain a Tax Registration

- Number if their total turnover from business or business activities exceeds Dh1 million (\$272,294) within a calendar year from 2024.
- 2. Income from wages, personal investment and real estate shall not be considered as arising from business activities.
- 3. Where a UAE non-resident natural person conducts a business in UAE, he shall also be subject to corporate tax.
- 4. A natural person residing outside UAE may also be a non-resident natural person and not subject to corporate tax in case they derive state sourced income ie income derived from UAE but not through business activities conducted in UAE.
- 5. Corporate tax rate is 9%.
- 6. Interest deduction cap of 30% applicable to corporates is not applicable to natural persons and the entire interest expense is tax deductible.
- 7. Transactions of natural persons with related parties shall be required to follow the arm's length principle.



*"May the coming year bring you books that always tally and deadlines that are easily met."*  
***Have a prosperous New Year***

2026



## Media Gallery

વેદાંત ઇન્ટરનેશનલ સ્કૂલ, મહિનગર ખાતે એકાઉન્ટિંગ  
ખુલ્લિયમનું ઉદ્ઘાટન – WIRC તથા ICAI અમદાવાદ શાખા  
દ્વારા ૨૩ ડિસેમ્બર, ૨૦૨૫ આયોજન કરવામાં આવ્યું.

વેસ્ટન્ ઇન્ડિયા રિજનલ  
કાઉન્સિલ (WIRC), મુંબઈ તથા  
ICAI અમદાવાદ શાખાના  
સહયોગથી વેદાંત ઇન્ટરનેશનલ  
સ્કૂલ, માલ્યિનગર ખાતે ૨.૩ ડિસેમ્બર,  
૨૦૨૫ના રોજ એકાઉન્ટિંગ  
મ્યુઝિયમનું ભવ્ય ઉદ્ઘાટન કરવામાં  
આવ્યું. આ મ્યુઝિયમ વિદ્યાર્થીઓમાં  
નાણાકીય જાગૃતિ અને એકાઉન્ટિંગ  
વિષય પ્રત્યે રસ વિકસાવવા દિશામાં  
એક મહત્વપૂર્ણ પહેલ છે.

ઉદ્ઘાટન સમાર્થમાં વેદાંત  
ઈન્ટરનેશનલ સ્કૂલની  
Managing Director શ્રીમતી  
ધરિશ્મા શુક્લા, Director શ્રીમતી  
દૃત્વી વ્યાસ તથા શિક્ષકવર્ગ ઉપસ્થિત  
રહ્યા. ICAI તરફથી સી.એ. નીરવ  
અંગર્વાલ, ચેરમેન - ICAI

## ની અવગાણનાએ ભોગ લીધો

દીતે મદદરૂપ થતા હતા. કરુણાતા એ  
છે કે, બંને યુવાનો પોતાના માતા-  
પિતાના એકના એક દીકરા હતા.  
વહાલસોયા દીકરાઓના અચાનક  
જવાથી પરિવારોમાં શોકનું મોજું ફરી  
વળ્યું છે. ઘટનાની જ્ઞાન થતા જ પુણ્ય  
પોલીસ કાફલો ઘટનાસ્થળે દોડી ગયો  
- ૧૧ -

A group of six people, three men and three women, are standing in front of a wall covered with numerous informational posters and charts. The individuals are dressed formally, with the men in suits and the women in sarees. The posters on the wall are in English and appear to be related to scientific or technical topics, possibly related to the exhibition they are attending.

ਕੁਝ ਮਾਲਾ  
ਕਰਵਾ ਜਾਈ  
ਤੇਮਨਾ ਗਣ  
ਅਨੇ ਗੰਭੀਰ  
ਆ  
ਗਣਾਨਾ ਪਾ  
ਥਈ ਹਤੀ, ੧  
ਥਧੋ ਹਤੋ.  
ਖਾਨਗੀ ਹ  
ਆਵਧੋ, ਜ  
ਲਗਾਵੀਨੇ

ખેડાં  
સર્વ

બેડ  
૩૧  
જીલ્લામાં એ  
પાડવામાં  
સફળતા માં  
મળેલી બાબત  
આવી હતી  
ગુતાલથી  
આડમાં લાભ  
થઈ રહેલું  
વિદેશી દાખા  
છે.

દાખા  
કુલ રૂ.૬૫  
એક આરો  
મામલામાં  
વિદેશ ગુન  
ધરવામાં એ  
બેડ  
મુજબ એ  
પેરોંકિંગ

અમદાવાદ શાખા, સી.એ. ફેનિલ શાહ, ખજનચી - વેસ્ટર્ન ઇન્ડિયા રિજનિલ કાઉન્સિલ (WIRC) તથા સી.એ. શિખા અગ્રવાલ, ચેરપર્સન - WICASA, અમદાવાદ શાખાએ કાર્યક્રમની શોભા વધારી.

આ એકાઉન્ટિંગ મ્યુઝિયમ એક અનોખું શૈક્ષણિક મંચ છે, જેમાં એકાઉન્ટિંગના ઐતિહાસિક વિકાસને જીવંત રીતે રજૂ કરવામાં આવ્યો છે - પ્રાચીન સમયની ગણતરી પદ્ધતિઓથી લઈને આપુનિક નાણાકીય વ્યવસ્થાઓ સુધીનો પ્રવાસ અહીં દર્શાવવામાં આવ્યો છે. મ્યુઝિયમ દ્વારા વિદ્યાર્થીઓને સમજીવવામાં આવે છે કે એકાઉન્ટિંગ માત્ર આંકડાઓનું વિષય નથી, પરંતુ વિશ્વાસ, પારદર્શિતા, નેતરિકા અને સમજના વિકાસનો આધારસંભંધ છે.

કાર્યક્રમ દરમિયાન વિદ્યાર્થીઓ સાથે સંવાદ યોજાઈ, જેમાં નાણાકીય સાક્ષાત્તા, વ્યાવસાયિક મૂલ્યો અને ચાર્ટર્ડ એકાઉન્ટન્સી કારક્રિયાની વ્યાપક રાખ્યતાઓ અંગે માર્ગદર્શન આપવામાં આવ્યું. આ પહેલ દારા વિદ્યાર્થીઓ માં વિશ્લેષણાત્મક વિચારશક્તિ અને ભવિષ્યલક્ષી દાખિલો વિકસાવવાનો પ્રયાસ કરવામાં આવ્યો.

વેદાંત ઇન્ટરનેશનલ સ્કૂલ દ્વારા શિક્ષણને અનુભવ આધારિત બનાવવા માટે લેવાયેલો આ પ્રયાસ પ્રશંસનીય છે. WIRC of ICAI, ICAI અમદાવાદ શાખા અને વેદાંત ઇન્ટરનેશનલ સ્કૂલના સંયુક્ત પ્રયાસથી શરૂ થયેલું આ એકાઉન્ટિંગ મ્યુઝિયમ વિદ્યાર્થીઓ માટે શાન, મૂલ્યો અને વ્યાવસાયિક વારસાનું પ્રેરણાસ્થોત બની રહેશે તથા ભાવિ પેઢીને જવાબદાર અને સજ્જાગ નાગરિક બનાવવામાં મહત્વની ભૂમિકા બજાવશે.

# આર. જે. ટિબેવાલ કોમર્સ કોલેજમાં એકાઉન્ટિંગ મ્યુઝિયમની સ્થાપના કરાઈ



**સિટી લાઇફ** । ઇન્સ્ટિટ્યુટ ઓફ ચાર્ટડ એકાઉન્ટન્ટ્સ ઓફ ઇન્ડિયા (ICAI) ની WIRCની અમદાવાદ શાખા, આર. જે. ટિબેવાલ કોમર્સ કોલેજના પરિસરમાં એકાઉન્ટિંગ મ્યુઝિયમની સ્થાપના કરી હતી.આ પ્રોગ્રામના સફળ વ્યવસ્થાપનની જવાબદારી કોલેજના એનએસએસ અને wdc યુનિટના વોલેન્ટિયર્સ લીધી હતી. એકાઉન્ટિંગ મ્યુઝિયમનો ઉદેશ્ય એકાઉન્ટન્સી વિષયની ઉત્ક્રાંતિ, વારસો અને મહત્વ વિશે જાગૃતિ ફેલાવવાનો છે તેમજ વિદ્યાર્થીઓને ભારત અને સમગ્ર વિશ્વમાં એકાઉન્ટિંગ સિસ્ટમ્સના વિકાસની અનુભાવસિક યાત્રા પ્રાર્થીન ભારતીય જંથો, ગણ્યિતશાસ્ત્રીઓ અને વિદ્ધાનોના એકાઉન્ટન્સીના

ક્ષેત્રમાં યોગદાનની સમજ પૂરી પાડવાનો પણ છે. આ પ્રોગ્રામ દ્વારા કોલેજના વિદ્યાર્થીઓમાં વર્ગાખંડમાં શિક્ષણને સમૃદ્ધ બનાવે અને વિદ્યાર્થીઓને એકાઉન્ટન્સી વ્યવસાયની ઊંડાઈ અને વારસાને સમજી શકે તેવો પ્રયત્ન કોલેજ દ્વારા કરવામાં આવ્યો હતો. કોલેજના પોસ્ટર વોલ ઉપર વ્યાવસાયિક રીતે ડિઝાઇન કરાયેલા પોસ્ટરો, પેનલ્સ અને ફોટો ફેન્સ વગેરે દર્શાવી એક આકર્ષક, મુજિયમ-રોલીનો શિક્ષણ અનુભવ કરાવવામાં આવ્યો હતો. ઉદ્ઘાટન પ્રોગ્રામમાં વિદ્યાર્થીઓને આ ક્ષેત્રે શ્રેષ્ઠ વ્યાવસાયિકો સાથે વ્યક્તિગત રીતે વાર્તાલાપ કરવાની અને એકાઉન્ટિંગ અને ઓડિટિંગના ક્ષેત્રમાં વ્યવહારું અનુભવ મેળવવાની મૂલ્યવાન તક પૂરી પાડી હતી.

સંદેશ, સિટી લાઇફ, 10/12/2025

વેદાંત ઈન્ટરનેશનલ સ્કૂલ, મહિનગર ખાતે એકાઉન્ટિંગ  
ભ્યુઝિયમનું ઉદ્ઘાટન – WIRC તથા ICAI અમદાવાદ શાખા  
દ્વારા ૨૩ ડિસેમ્બર, ૨૦૨૫ આયોજન કરવામાં આવ્યું.

વેસ્ટર્ન ઇન્ડિયા રિજનલ  
કાઉન્સિલ (WIRC), મુંબઈ તથા  
ICAI અમદાવાદ શાખાના  
સહયોગથી વેદાંત ઇન્ટરનેશનલ  
સ્કૂલ, મહિનગર ખાતે ૨૩  
ડિસેમ્બર, ૨૦૨૫ના રોજ  
એકાઉન્ટિંગ મ્યુઝિયમનું ભવ્ય  
ઉદ્ઘાટન કરવામાં આવ્યું. આ  
મ્યુઝિયમ વિદ્યાર્થીઓમાં નાણાકીય  
જ્ઞાગૃતિ અને એકાઉન્ટિંગ વિષય પ્રત્યે  
રસ વિકસાવવા દિશામાં એક  
મહત્વપૂર્ણ પહેલ છે.

ઉદ્ઘાટન સમારંભમાં વેદાંત  
ઈ-ટરનેશનલ સ્કૂલની  
Managing Director  
શ્રીમતી ધરિણી શુક્રા, Director  
શ્રીમતી ડુત્તી વ્યાસ તથા શિક્ષકવર્ગ  
ઉપસ્થિત રહ્યા. ICAI તરફથી  
સી.એ. નીરવ અગ્રવાલ, ચેરમેન -  
ICAI અમદાવાદ શાખા, સી.એ.  
કેનિલ શાહ, ખજૂનચી - વેસ્ટર્ન  
ઈન્ડિયા રિજનલ કાઉન્સિલ  
(WIRC) તથા સી.એ. શિખા  
અગ્રવાલ, ચેરપર્સન -  
WICASA, અમદાવાદ શાખાએ  
કાર્યક્રમની શોભા તખાની

આ એકાઉન્ટિંગ મ્યુઝિયમ  
એક અનોખું શૈક્ષણિક મંચ છે, જેમાં



એકાઉન્ટિંગના એનિલાસિક વિકાસને જીવંત રીતે રજૂ કરવામાં આવ્યો છે — પ્રાચીન સમયની ગણ્યતરી પદ્ધતિઓથી લઈને આધુનિક નાણાકીય વ્યવસ્થાઓ સુધીનો પ્રવાસ અહીં દર્શાવવામાં આવ્યો છે. ખુલ્લિયમ દ્વારા વિદ્યાર્થીઓને સમજીવવામાં આવે છે કે એકાઉન્ટિંગ માત્ર આંકડાઓનું વિષય નથી, પરંતુ વિશ્વાસ, પારદર્શિતા, નેતિકતા અને સમાજના વિકાસનો આધારસ્લંભ છે.

આપવામાં આવ્યું. આ પહેલ દ્વારા વિદ્યાર્થીઓમાં વિશ્વેષણાત્મક વિચારશક્તિ અને ભવિષ્યલક્ષી દણ્ણિકોષ્ણ વિકસાવવાનો પ્રયાસ કરવામાં આવ્યો.

વેદાંત ઈન્ટરનેશનલ સ્કૂલ દ્વારા શિક્ષણને અનુભવ આપારિત બનાવવા માટે લેવાયેલો આ પ્રયાસ પ્રશંસનીય છે. WIRC of ICAI, ICAI અમદાવાદ શાખા અને વેદાંત ઈન્ટરનેશનલ સ્કૂલના સંયુક્ત પ્રયાસથી શરૂ થયેલું આ એકાઉન્ટિંગ

કાર્યક્રમ દરમિયાન વિદ્યાર્થીઓ સાથે સંવાદ યોજાઈ, જેમાં નાયાકીય સાકારતા, વ્યાવસાયિક મૂલ્યો અને ચાર્ટર્ડ અકાઉન્ટન્સી કારકિર્દીની વ્યાપક શક્યતાઓ અંગે માર્ગદર્શન મુજિયમ વિદ્યાર્થીઓ માટે જ્ઞાન, મૂલ્યો અને વ્યાવસાયિક વારસાનું પ્રેરણાલોત બની રહેશે તથા ભાવિ પેઢીને જવાબદાર અને સંજ્ઞગ નાગરિક બનાવવામાં મહત્વની ભૂમિકા ભજવશે.



## Event in Images



Accounting Museum at D.P. Campus and NEST Public School on 04.12.2025



Accounting Museum at R. J. Tibrewal Commerce College on 06.12.2025



**NEXTAX - The TAXVANTA Series on The Income Tax Act, 2025 On 05.12-2025 to 26.12.2025**



Income From Business and Profession (Part-1 & Part-2) On 12.12.2025



Seminar on Audit Quality Maturity Model (AQMM) & Labour Laws on 12.12.2025



WICASA-Seminar on GST on 12.12.2025



Blood Donation Camp On 13.12.2025





**Seminar on Auditing on 20.12.2025**



**WICASA-indoor Sports Meet 2025 on 21.12.2025**



**Seminar on FEMA & Transfer Pricing on 22.12.2025**



Accounting Museum Inauguration Vedant International School on 23.12.2025



Seminar on GST on 23.12.2025



Seminar on IBC on 24.12.2025



Seminar on MSME and IND AS on 24.12.2025



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| Legal | Audit | Tax | Compliance Services

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Remote Maintenance | Content & Animation

#### Engineering & R&D

Design & Engineering | GIS | Research & Development |  
Technical Consulting

#### Education & Healthcare

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| Medical Transcription

#### Export & Allied Services

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(Export Only) | Tourism | Environmental | Sports &  
Cultural Services

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- No Dividend Distribution Tax (DDT)
- No Capital Gains Tax (select cases)

#### SEZ-Specific

- GST Exemption
- No Stamp Duty on capital activities
- No MAT/AMT for IFSC entities

#### International Benefits

- Zero Tax on foreign income
- No STT, CTT, or similar levies
- LTCG Exemption for non-residents

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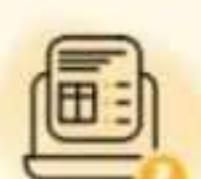
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