



The Institute of Chartered Accountants of India

(Setup by an Act of Parliament)

Ahmedabad Branch of WIRC of ICAI

E-NEWSLETTER

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Chairman Message

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99789 42299

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98250 23573

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98257 73179

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93761 50100

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Dear Members,

The branch and its activities sparked in the month of October as we organized number of events for members and students during the month. We had our **first Direct Tax Residential Refresher Course** at ITC Maratha Mumbai, which was attended by participants from 14 cities of the country and was well appreciated by each one of them. The month also saw our **1st ever Box Cricket tournament** being organized which had 39 teams and 390+ players (men and women teams combined) and spread across 5 days. We also successfully hosted **National Conference on GST**, where more than 250+ participants attended physically and 300+ participants (from across the country) attended virtually. The 2- day conference had the best of the faculties and was a great knowledge enriching event for the members. We also conducted a **first of its kind virtual Mock interviews** for newly qualified Chartered Accountants to prepare and groom them for their campus interviews, wherein 12 professionals (CAs and HRs) took mock interviews and suggested the points for improvements to the newly qualified CAs.

We were privileged to have the visit of **Hon'ble President of ICAI CA Nihar Jambusaria** at Ahmedabad – wherein Sir addressed the participants of National Conference on GST, gave an inspirational talk to CA Students where he shared his life journey & many important life lessons and also visited our gallery showcasing the watershed events of India post-Independence & journey of ICAI. President Sir also unveiled the **"MSME Handbook"** compiled by members of Ahmedabad Branch and also inaugurated the first of its kind **"START UP HELPDESK"** at Ahmedabad Branch. This initiative will help grow the start-up ecosystem and as partners in Nation Building, ICAI will contribute as knowledge and resource partners. Apart from various technical seminars throughout the month, your branch also conducted special sessions on TREDIS platform, Blockchain & Crypto Currency, Schedule III amendments, Sustainability Reporting & Enterprise Risk Management and Audit Maturity Model & Excel as tool for audit documentation.

The month of November promises to be a very enriching month with lot of sessions planned for the members on technical areas like Trusts, GST, Company law, Income Tax, FEMA and also a **first of its kind 50 hours webinar series on FEMA**. We have our much awaited **DIWALI Get-together on 17th November at Aam Bagan @ Mango** – after a long time, it would be great to physically meet everyone. As you would have by now realized that the activities of the branch have been synchronized and planned from the beginning of my term as the Chairman and we are



Happy Deepawali

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conducting all events in line with our theme – **Ideation, Collaboration, Adaptability and Innovation**. In these uncertain times, let's stay connected and help each other to the maximum extent possible. Ahmedabad Branch is always with you and we are all always available for any assistance / support that you or your family members may require. We would urge you to stay connected and continue to provide your unstinting support to all the endeavors of the Branch.

I take this opportunity to wish all my colleagues, members, students and their families a very **Happy Diwali!** May the festival of lights fill everyone's lives with happiness, joy, peace and prosperity.

With best regards,
CA Harit Dhariwal
Chairman, Ahmedabad Branch of WIRC of ICAI

EDITORIAL



We take this opportunity to wish all our members a happy and prosperous Diwali and New Year in advance. May the lights of Diwali toss away all the darkness around us and shower wealth of happiness upon Knowledge always stands

us !
victorious over ignorance and so let's utilize these holidays for our constant updation.

Diwali is the time to close old accounts and open a fresh book of accounts for all traders; and for us laymen it is a time to do some intensive soul-searching and replace all the negativity with blissful optimism.

As the great Value Investor **Benjamin Graham** said **"The best way to measure your investing success is not by whether you're beating the market but by whether you've put in place a financial plan and a behavioral discipline that are likely to get you where you want to go"**. So the current market situation is very apt to

rethink on same. We have conducted the various unique seminars on even investing during the last month.

This newsletter includes all the recent changes in Corporate law, GST, Direct & International Taxation .I request to all the members who are willing to contribute for newsletter on any topic can share the same with us at ahmedabad@icai.org

Amidst all this, we wish once again a Happy Diwali and Prosperous New Year to all our members.

Looking at the current investment adds even on crypto reminds me quote of Charlie Munger, VP of Berkshire Hathaway in the context of investment:

"I want to know where I am going to die so I never go there."

Stay Safe, Stay Happy and Stay learning!!

Happy learning!!

CA Rahul Maliwal

Chairman, Newsletter Committee





GST Updates

Compiled by: CA. Monish Shah

Circulars/ Notifications

The Government has issued 7 Notifications under Central Tax to give effect to the decisions taken in the 45th GST Council Meeting. These are as follows:

1. Amend Notification No. 11/2017- Central Tax (Rate) - Section 9, read with sections 11, 15 & 16 of the CGST Act, 2017 - Levy & Collection of tax - CGST rate schedule for services - Notification No. 06/2021-Central Tax (Rate), dt. 30-09-2021;
2. Amend Notification No. 12/2017- Central Tax (Rate) - Section 11 of the CGST Act, 2017 - Power to grant exemption from tax – CGST exempt services (Nil Rated Services) - Notification No. 07/2021-Central Tax (Rate), dt. 30-09-2021;
3. Amend Notification No. 1/2017- Central Tax (Rate) - Section 9 of the CGST Act, 2017 - Levy & Collection of tax - CGST rate schedule for goods - Notification No. 08/2021-Central Tax (Rate), dt. 30-09-2021;
4. Amend Notification No. 2/2017- Central Tax (Rate) - Section 11 of the CGST Act, 2017 - Power to grant exemption from tax - List of CGST exempt goods (Nil rated goods) - Notification No. 09/2021-Central Tax (Rate), dt. 30-09-2021;
5. Amend Notification No. 4/2017- Central Tax (Rate) - Section 9 of the CGST Act, 2017 - Levy & Collection of tax - Reverse charge on certain specified supplies of goods - Notification No. 10/2021-Central Tax (Rate), dt. 30-09-2021;
6. Amend notification No. 39/2017- Central Tax (Rate) - Section 9 of the CGST Act, 2017 - Levy And Collection of tax - Notified central tax rate of 2.5 per cent on intra-state supplies of goods in case of free distribution of food preparations to weaker sections of society under government programme - Notification No. 11/2021-Central Tax (Rate), dt. 30-09-2021;
7. Seeks to exempt CGST on specified medicines used in COVID-19, up to 31st December, 2021 - Notification No. 12/2021-Central Tax (Rate), dt. 30-09-2021.

GST UPDATE NO 77TH ON CIRCULAR ISSUED FOR RATE AND EXEMPTIONS ON SERVICES:-

The 45th GST council meeting that was recently convened was magnificent as vital decisions were taken as regards applicability of GST rates

and exemptions on various services. CBIC has issued clarification vide Circular No. 164/20/2021-GST dated 06.10.2021 in order to resolve the confusion prevalent as regards different services. The present update seeks to summarise the paramount takeaways from the circular in simplified manner.

1. Services by cloud kitchens/central kitchens: It is stated that takeaway services and door delivery services for consumption of food is to be considered as restaurant service and, accordingly, service by an entity, by way of cooking and supply of food, even if it is exclusively by way of takeaway or door delivery or through or from any restaurant would be covered by restaurant service. It is clarified that service provided by way of cooking and supply of food, by cloud kitchens/central kitchens are covered under “restaurant service” attracting 5% GST without ITC.

2. Supply of ice cream by ice cream parlours: - It is stated that ice cream parlours sell already manufactured ice-cream and they do not have a character of a restaurant. Ice-cream parlours do not engage in any form of cooking at any stage, whereas, restaurant service involves the aspect of cooking/preparing during the course of providing service. Thus, supply of ice-cream parlour stands on a different footing than restaurant service. Their activity entails supply of ice cream as goods (a manufactured item) and not as a service, even if certain ingredients of service are present. Accordingly, it is clarified that ice cream sold by a parlour or any similar outlet would attract 18% GST.

3. Coaching services supplied by coaching institutions and NGOs under the central sector scheme of 'Scholarships for students with Disabilities':- It is clarified that services provided by any institutions/ NGOs under the central scheme of “Scholarships for students with Disabilities” where total expenditure is borne by the Government is covered under entry 72 of notification No. 12/2017-Central Tax (Rate) dated 28th June, 2017 and hence exempt from GST.



4. Satellite launch services provided by NSIL: - A clarification has been issued with respect to recognising Satellite Launch Services supplied by M/s New Space India Ltd., a wholly owned Government of India Company under the administrative control of Department of Space (DOS), to international customers as 'export of service'. It is clarified that circular no. 2/1/2017-IGST dated 27.09.2017 should be referred in this case which explains that if satellite launch services are supplied to customers located outside India and satisfies all the conditions of export of service, it will be considered as zero rated supplies.

5. GST on overloading charges at toll plaza:- The services by way of access to a road or a bridge on payment of toll charges is exempt. However, overloaded vehicles are allowed to ply on the National Highways only after payment of fees with multiplying factor of 2/4/6/8/10 times the base rate of toll. It is elucidated that the overloading charges would partake the character of toll charges and will be exempt. The concept of composite supply has been applied while giving this clarification.

6. Renting of vehicles to State Transport Undertakings and Local Authorities: - There has been confusion as regards the point whether services by way of renting of vehicles to State Transport Undertakings or Local Authorities are eligible for exemption contained in entry no. 22 of the notification no. 12/2017-Central Tax (Rate) dated 28.06.2017 which provide exemption to services by way of hiring of vehicles. It is being clarified that the expression "giving on hire" includes renting of vehicles within its ambit. Hence, the exemption is available even for renting of vehicles.

7. Services by way of grant of mineral exploration and mining rights:- The services of granting mineral exploration and mining rights have been specifically covered under GST rate of 18% w.e.f. 01.01.2019 but there was confusion as regards the GST rate prior to the said period on account of contrary rulings pronounced by AAR & AAAR on the issue. AAR, Haryana in case of M/s Pioneer Partners and AAR, Chhattisgarh in case of M/s NMDC have ruled that the service of grant of mining leases is classifiable under Service Code 997337 (licensing services for the right to use minerals including its exploration

and evaluation) and attracted, prior to 01.01.2019, the same rate of GST as applicable to minerals, that is, 5% as prescribed. AAAR, Odisha, on the other hand has ruled vide Order dated 5.11.2019 in the case of M/s Penguin Trading and Agencies Limited that grant of mining lease was taxable @ 18% prior to 01.01.2019.

8. Admission to indoor amusement parks having rides etc.:- It is clarified that 28% GST rate [entry 34 (ilia)] applies on admission to a place having casino or race club [even if it provides certain other activities] or admission to a sporting event like IPL. On the other hand, Entry 34 (iii), having a GST rate of 18%, covers all other cases of admission to amusement parks, or theme park etc. or any place having joy rides, merry-go rounds, go-carting etc., whether indoor or outdoor, so long as no access is provided to a casino or race club. This clarification will be applicable even for the period prior to the amendment w.e.f. 01.10.2021. It is worth noting that the amendment specifying GST rate of 28% for admission to a place having casino or race club was carried out vide notification no. 06/2021-Central Tax (Rate) dated 30.09.2021 (applicable w.e.f. 01.10.2021) being prospective in nature. However, the circular seeks to provide retrospective effect to the amendment which is without jurisdiction and impermissible.

9. Services supplied by contract manufacturers to brand owners for manufacture of alcoholic liquor for human consumption: - Doubts have been raised as to the GST rate applicable on the job work services supplied by contract manufacturers to brand owners for manufacture of alcoholic liquor for human consumption. It is being enquired as to whether the said activity can be treated as job work services in relation to food and food products attracting 5% GST rate or not. It has been clarified that the expression, "food and food products" in the said entry excludes alcoholic beverages for human consumption. Accordingly, such job work would attract GST at the rate of 18%. It is worth noting that the amendment specifying GST rate of 18% for job work services in relation to manufacture of alcoholic liquor for human consumption was carried out vide notification no. 06/2021-Central Tax (Rate) dated 30.09.2021 (applicable w.e.f. 01.10.2021) being prospective in nature.



However, the circular seeks to provide retrospective effect to the amendment which is without jurisdiction and impermissible. If at all effect of amendment is to be made applicable for the period prior to 01.10.2021, the only resort available to the government is to provide retrospective amendment for the said entry.

AAR/AAAR/Judgments

1) West Bengal Authority for Advance Ruling (AAR) in its recent ruling in the case of M/s Masterly Kolkata Facility Maintenance Private Limited has ruled that despite separate invoices being issued for 'Gas Charges' for consumption of gas, supply of gas through pipeline is found to be naturally bundled with facility & property management services and thus shall be treated as composite supply with principal supply being facility & management services. Case No 13 of 2021

2) M/s Bright Star Plastic Industries Vs Additional Commissioner of Sales Tax (Appeal) and Ors.: W.P.(C) no. 15265/2021; High Court of Orissa; 04.10.2021

a) The Court found merit in the contention of the Petitioner that for the fraud committed by the selling dealer, which resulted in cancellation of a selling dealer's registration, there cannot be an automatic cancellation of the registration of the purchasing dealer.

b) To attribute fraud in such circumstances to the Petitioner, as a purchasing dealer, the Department would have to satisfy a high threshold of showing that the purchaser indulged in the transactions with the full knowledge that the selling dealer was non-existent. The Department would have to show that somehow the purchasing dealer and selling dealer acted in connivance to defraud the revenue. This threshold has not been made in the present case.

c) In other words, the Department has failed to show that the Petitioner as a purchasing dealer deliberately availed of the ITC in respect of the transactions with an entity knowing that such an entity was not in existence.

d) A conclusion can be drawn that ITC cannot be denied to buyer if registration of seller has been cancelled

3) Where applicant is engaged in promotion of gated community villas for prospective villa buyers and it buys land and divides same into plots and sells plots to villa buyers and while booking of plots happens it enters into construction agreement with villa buyers to construct and transfer villa to villa buyers on payment of agreed consideration as per agreed conditions in construction agreement, taxable value of construction services supplied by applicant shall be governed by provisions of Para 2 of Notification No. 11/2017 - Central Tax (Rate), dated 28-6-2017 and it is eligible to avail deduction of one-third of total amount charged for supply in arriving at taxable value of supply. Where applicant is engaged in promotion of gated community villas for prospective villa buyers and it buys land in its own name and develops land and after getting lay-out approvals in its name sells plots to various prospective buyers without any construction activities, sale of developed plots/land by applicant without receiving any advance from customers for undertaking development activities is neither supply of goods nor a supply of services. The sale of developed plots/land without receiving any advance from their customers for undertaking development activities is covered by Para 5 of Schedule III of the CGST Act and accordingly it is neither a supply of goods nor a supply of service. Therefore, such sale is not liable to GST - ADVANCE RULING NO. KER/117/2021 Dated 28th May 2021 in Dharmic Living (P) Ltd.

4) Writ against a show cause notice may be entertained only if it is established that authority issued show cause notice has no jurisdiction to issue such notice under statute or rules or allegation of mala fides are raised against official concerned. HIGH COURT OF MADRAS, Maya Appliances (P.) Ltd. Vs Assistant Commissioner, W.P. NO. 15390 OF 2021

5) The Jharkhand High Court (Jharkhand HC) in the matter of M/S. Nkas Services Private Limited v. The State of Jharkhand and Ors. [WP (T) No. 2444 of 2021 dated October 06, 2021] quashed the Show Cause Notice ("SCN") in respect of wrongful avilment of Input Tax Credit ("ITC") as it was vogue, unclear and lacked serious details.



Direct Tax Updates

1. Press Release dated 14.10.2021 - Over 2 crore Income Tax Returns filed on the e-Filing portal of the Income Tax Department

The e-filing portal of the Income Tax Department (www.incometax.gov.in) has marked receipt of more than **2 crore** Income Tax returns as on **13th October 2021**. The new portal was launched on **7th June, 2021** and in the initial period taxpayers had reported glitches and difficulties in the functioning of the portal. A number of technical issues have since been resolved and the performance of the portal has substantially stabilized.

Over **13.44** crore unique taxpayers have logged in till **13th October, 2021**. Approximately **54.70** lakh taxpayers have availed of 'forgot password' facility to obtain their passwords.

All Income Tax Returns have been made available for e-filing. More than **2 crore** ITRs for AY 2021-22 have been filed on the portal, of which ITRs 1 & 4 constitute **86%**. It is encouraging to note that more than **1.70** crore returns have been e-verified, out of which **1.49** crore are through Aadhaar based OTP. The process of e-verification through Aadhaar OTP and other methods is important for the Department to commence processing of the ITR and to issue refunds, if any.

Of the verified ITRs 1 & 4, over **1.06** crore ITRs have been processed and over **36.22** lakh refunds for AY 2021-22 have been issued. Processing of ITRs 2 & 3 will be taken up shortly.

The Digital Signature (DSC) registration of non-residents has been enabled and overall **4.87** lakh DSCs have been registered. In the simplified process of DSC registration any

Compiled by: CA. Mohit R. Tibrewala

individual has to register his DSC only once and can use it across any entity where the individual is a partner, director etc. without having to re-register again against each entity or role.

Over **15.72** lakh Statutory Forms have been submitted including **9.08** lakh TDS statements, **1.29** lakh Form 10A for registration of Trusts/institutions, **1.98** lakh Form 10E for arrears of salary, **23,920** Form 35 pertaining to filing of Appeal and **22,075** DTVS Form 4 till 13th October, 2021. In response to feedback from taxpayers, the submission process of 15CA and 15CB forms required for foreign remittances has been revamped. Over **1.83** lakh 15CA and **37,870** 15CB forms have been filed. More than **21.40** lakh e-PANs have been allotted online free of cost. The Legal Heir functionality has been enabled for registrations and compliance

Further, e-proceedings and faceless proceedings have been enabled with functionalities including video conferencing for assessment and seeking adjournments or appointment and filings by Authorized Representatives. Taxpayers have been able to view over **12.20** lakh Notices issued by the Department under the Faceless Assessment/Appeal/Penalty proceedings, to which over **6.24** lakh responses have been filed.

The Income Tax Department strongly urges all taxpayers to view their Form 26AS through the e-filing portal to verify the accuracy of the TDS and Tax Payments and avail of pre-filing of ITRs.

All taxpayers who are yet to file their Income Tax returns for AY 2021-22 are requested to file their returns at the earliest.

<https://pib.gov.in/PressReleasePage.aspx?PRID=1763911>



RERA Updates

Compiled by: CA. Mahadev Birla

Case law study

Gujarat Real Estate Regulatory Authority

[Amrut Lal Kalidas Patel Vs Bombay Tablet Manufacturing Co Pvt Ltd and Madhavkishan Infra Housing Projects Pvt Ltd]

This article attempts to discuss the issues in respect of requirement of necessary documents to prove the claim made in the support of the claim made in the complaint.

Issues:

Whether the complaint filed by the allottee without supporting documents to prove the complaint is liable to reject?

Provisions:

Section 31 of the RERA

Section 31 (1) Any aggrieved person may file a complaint with the Authority or the adjudicating officer, as the case may be, for any violation or contravention of the provisions of this Act or the rules and regulations made thereunder against any promoter allottee or real estate agent, as the case may be.

Explanation. —For the purpose of this sub-section "person" shall include the association of allottees or any voluntary consumer association registered under any law for the time being in force.

Rules-11 of Authority Rules, 2016: Manner of filing the complaint with the Authority and the manner of holding an inquiry by the Authority

(1) *Any aggrieved person may file a complaint with the Authority for violation under the Act, or the rules and regulations made thereunder, save as those provided to be adjudicated by the adjudicating officer, as per Form 'A' which shall be accompanied by a fee of Rs. 1000/-.*

Rule 12 A of (Authority Rules, 2018) "Institution of complaint" provide that;

"Every complaint shall clearly contain particular of dispute and the relief claimed and shall also be accompanied by copies of such documents as are necessary to prove the claim made in the complaint".

As per the above rules it is clear that complainant is required to submit the relevant documents in support of his claim made in the complaint.

Fact of the Case:

In the present case the complainant Mr Amrut Lal K Patel file the complaint against the Respondent Bombay Tablet Manufacturing Co Pvt Ltd and Madhavkishan Infra Housing Projects Pvt Ltd on the ground that Respondent failed to fulfil his promise to give the possession of plot no. 909/5 situated at GIDC even though the complainant has made the payment against the said plot.

In support of the claim, the complainant submitted one agreement for sale where the signature of the Respondents was missing. The respondent submitted before the RERA Authority that stamp paper on which agreement to sale was drafted and made available before the RERA Authority is false and the respondent has not received any payment. Further, the complaint is not as per the provision of RERA, 2016 and Gujarat real Estate Regulatory Authority rules and the respondent is not the promoter as the land is developed by the GIDC.

While perusing the documents submitted by the complainant, it is observed by the RERA Authority that there is no clarity in respect the unit/plot for which payment is made by the complainant and the stamp paper on which agreement to sale is drafted was purchased in the year 1998 which prove that complainant has misused the stamp paper and filed the false complaint. Further, complainant failed to prove the payment made against the plot no. 909/5.

Order of Hon'ble GujRERA Authority:

The complainant has not submitted the documents which can be accepted by the Authority in respect of the claim made in complaint therefore the complaint is not acceptable.

The complainant had made the false complaint and wasted the time and energy of the RERA Authority therefore the penalty of Rs 1,00,000/- (Rupees One Lac) is imposed.



Excel in Excel

Compiled by: CA. CS. Hemlata Dewnani

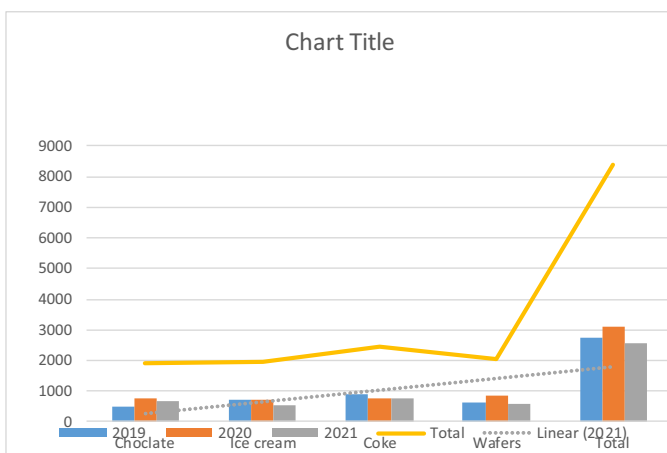
TRENDLINES AND CHART

Note : These steps apply to Office 2013 and newer versions

How to add a chart in Different and detailed way Have a Sales Data for Different items with Different years as mentioned below

Item	2019	2020	2021	Total
Chocolate	513	766	650	1929
Ice cream	708	701	546	1955
Coke	915	762	766	2443
Wafers	606	853	582	2041
Total	2742	3082	2544	8368

Chart has been inserted from the data selected - Insert - Recommended Charts -All charts - Combo- Have Different selection for different items and Total as shown below in chart



We can have a visual look of Chart with different perspective and trends

Add a Trendline:

1. Select a chart.
2. Select the + (Chart Elements) to the top right

of the chart.

3. Select **Trendline**. Note: Excel displays the **Trendline** option only if you select a chart that has more than one data series without selecting a data series.

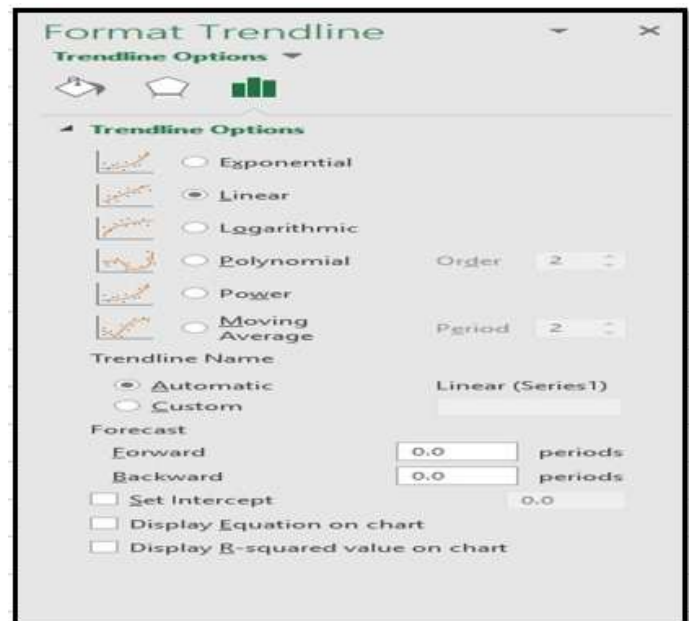
4. In the **Add Trendline** dialog box, select any data series options you want, and click **OK**.

Format a trendline:

1. Click **Format Selection**.

2. In the **Format Trendline** pane, select a **Trendline Option** to choose the trendline you want for your chart. Formatting a trendline is a statistical way to measure data

3. Set a value in the **Forward** and **Backward** fields to project your data into the future.



We can view the Data from Different angle in one page as Dashboard. Such as we can verify the growing or Losing stage of Sales for Different years and items also

So have a chartful and Trendy Excel with Charts and Trend line

It can also be used in Stock, Expenses, Human Resource, Rates of product etc in Dashboards and presentation in projects also

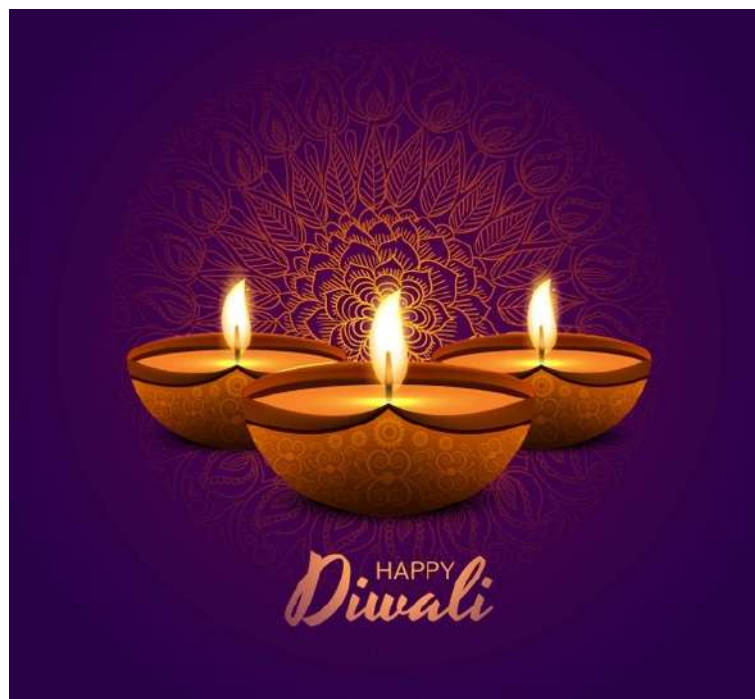


Important Due Dates

Compiled by: CA. Mahavir Shah

FOR COMPLIANCE FOR NOVEMBER - 2021

Sr. No.	Act	Compliance	Due Date
1	GujRERA	In case of Promoter : Quarterly Return for Project to be filled with 7 days from the end of the Quarter allocated by RERA Authority	07-Nov-21
2	Income Tax	Tax Deducted / Tax Collected at Source (TDS / TCS) during the month of Oct-21 to be deposited	07-Nov-21
3	GST	GSTR-7 for the month of Oct-21 for persons required to deduct TDS under GST	10-Nov-21
4	GST	GSTR-8 for the month of Oct-21 for e-commerce operator required to collect TCS under GST	10-Nov-21
5	GST	GSTR-1 for the month of Oct-21 for monthly taxpayers	11-Nov-21
6	GST	Filing of Invoice Furnishing Facility (IFF) for Oct-21 for taxpayers who opted for Quarterly Return Monthly Payment (QRMP) option	13-Nov-21
7	GST	GSTR-6 for the month of Oct-21 for Input Service Distributor (ISD)	13-Nov-21
8	PF / ESIC	Payment of PF / ESIC for the month of Oct-21	15-Nov-21
9	GST	GSTR-5 & 5A by Non-resident taxable person & OIDAR for the month of Oct-21	20-Nov-21
10	GST	Payment of GST & Filing of GSTR-3B for the month of Oct-21 for monthly taxpayers	20-Nov-21
11	GST	Payment of GST with reduced rate of interest in form GST PMT-06 for taxpayers who opted for Quarterly Return Monthly Payment (QRMP) option for the month of Oct-21	25-Nov-21
12	Income Tax	Furnishing of Challan-cum-Return for Tax Deducted (TDS) u/s 194IA, 194IB and 194M during the month of Oct-21	30-Nov-21





Motivational Story

Compiled by: CA. CS. Hemlata Dewnani

The Ramayan:

1. **Power of Bad Association:** It was a known fact in Ayodhya that Kaikeyi loved Lord Rama more than his own son Bharath, then how could she become so evil. It is by her bad association with Mantara.
2. **Attachment to service & not to the position:** Lord Ram was willing to become the king as a service to Maharaj Dasarath and He was also willing to go to the forest as a service to His father.
3. **Mission of Life should be to vanquish the demoniac tendencies in our heart:** Lord Ram's purpose to kill the demons was fulfilled by His banishment to the forest.
4. **Even extreme reversals if taken in the proper spirit will help us fulfill our mission in life:** For example, Law of gravity is only in effect in the Earth's sphere and not beyond. So also Laws of material nature act only in material consciousness not in spiritual consciousness.
5. **Alertness in Spiritual Life:** Lord Ram leaves Ayodhyavasis when they were asleep. If one is inattentive or lazy, one will loose taste in Bhakti.
6. **Goal is to please the Lord:** For Bharat, he wanted to stay in the forest which was easier than to return and rule the Kingdom but he did it to please Lord Ram.
7. **Anybody can make a show of greatness:** The reversals test us who we are. When Lakshmana cuts Surpanaka's nose, gone was the charming form, gone was the facade and then the real ugly form manifested. One's greatness is tested by one's ability to tolerate provoking situations.
8. **Bhakti (Sita) cannot be achieved by Deception:** Ravana wanted to kidnap Sitadevi by deception, but he gets Maya-Sita at the end. Greed and lust are never satiated, they lead to arrogance and envy.
9. **Attachments can create traps and make us suffer:** Marichi takes up a golden deer form to which Sitadevi developed deep attachment to have it and thus trapped Sitadevi. We should see the substance through the eyes of the scripture. Marichi was all about false promises. For example, spider web is most attractive to the fly but actually it's a trap.
10. **Maya knows our weaknesses:** She can make our strength into weaknesses and take us away from the circle of instructions of great souls. Ravana uses Sitadevi's attitude to serve great souls to disobey Lakshmana.
11. **Always stand by the Right:** Jatayu's integrity. Real success is to please the Lord. Jatayu lost his life fighting for Lord Ram but achieved the purpose of Life to please the Lord. It is better to lose & win than to win & lose.
12. **Patience, Determination & Enthusiasm:** Example of Shabari. Long time ago, Guru had asked her to wait for Lord Ram while all other disciples and Guru himself went back to Godhead. She showed her enthusiasm by working hard every day to clean the place, plucking flowers & fruits for the Lord. She had complete faith in the words of Guru and patiently waited with determination. The Lord reveals only when He wants.
13. **Arrogance cannot understand wellwishers:** The world is a mirror of our own consciousness. Ravana was thinking Mandodari was envious of Sita, but actually he was envious of Lord Ram. Ravana was thinking Vibhisana was disloyal and taking the side of Lord Ram, but he was disloyal to Kubera, his cousin brother. When we think we know, we are not willing to listen to good counsel. Spiritual progress means simplicity and humility. If they are lacking, we won't listen thinking that we know better, that was Ravana.
14. **Pride or Attachment leads to loss of intelligence:** Dhyayato visayan pumsah (Bhagavad Gita 2.62). Every stage of this sloka was exhibited by Ravana. Loss of intelligence - Even when all his stalwart warriors including Kumbakarna, Indrajit died but he still didn't give up.
15. **Hearing about the Lord - Revival of dormant love:** Lord Ram being Paramatma in the heart of everyone including Ravana could have killed him just by turning off Ravana's heart. But the Lord and His pleasure potency Sitadevi went through this whole ordeal so that we can hear about the Lord and revive our dormant love.
16. **Righteousness:** Vibhishana comes to take shelter of Lord Ram, all the monkeys were against, except Hanumanji. Vibhishana was willing to be misunderstood or even chastised to surrender to the Lord.
17. **Never Give Up It** may take a day, weeks or even years, when you fix onto a goal, never back down. Such is the power of love and the dedication one has towards his/her goals.

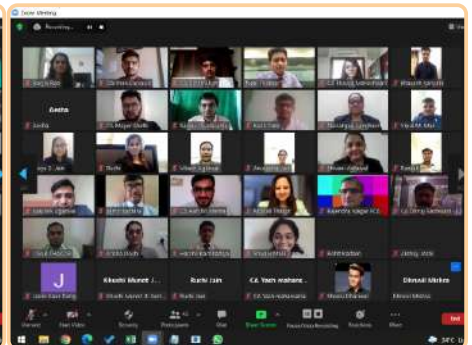
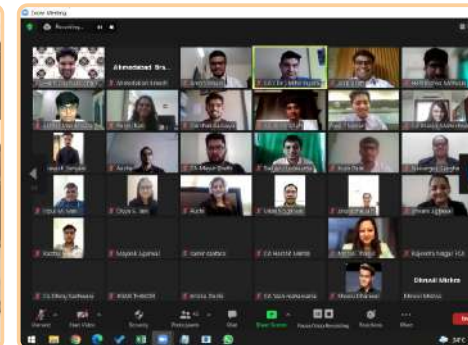
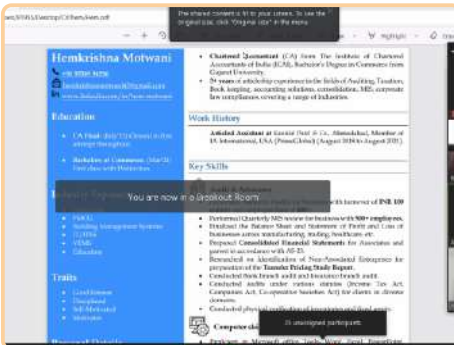
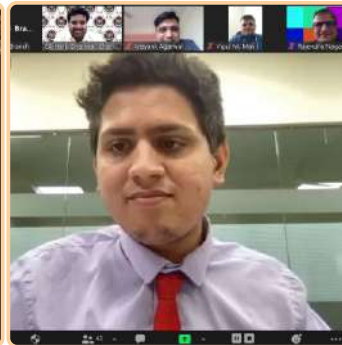
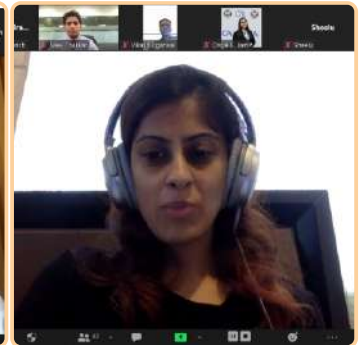
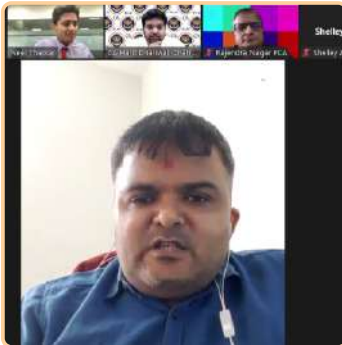
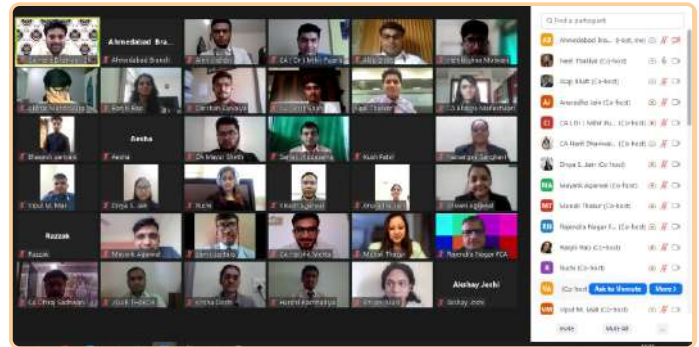
Happy Diwali - Jay Shree Ram

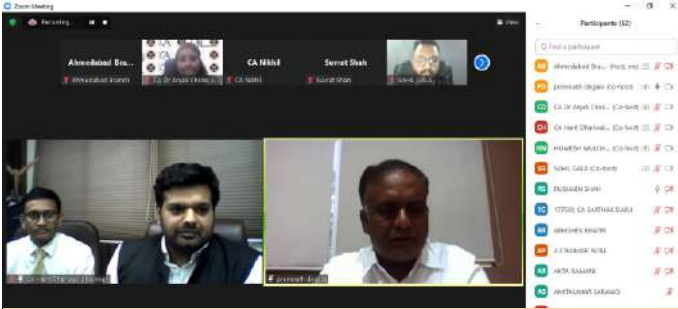




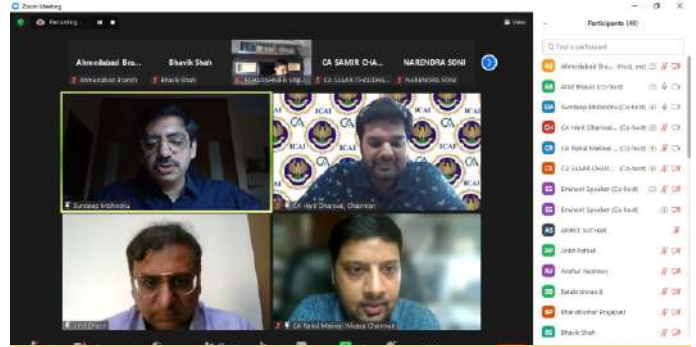
Event in Images

ICAI Mock Interview on 10-10-2021





VCM ON AUDIT MATURITY MODEL AND EXCEL AS A TOOL OF AUDIT DOCUMENTATION ON 08.10.2021



VCM ON INTRODUCTION TO TREDS on 09.10.2021



VCM ON AMENDMENTS TO SCHEDULE III TO THE COMPANIES ACT 2013 on 18.10.2021



VCM ON REAL ESTATE AND RE-ASSESSMENT on 20.10.21

Box Cricket



Trophy Unveiled



Captains Meet



@ Ground



@ Ground





1st Ever Direct Tax RRC @ Mumbai







NATIONAL CONFERENCE ON GST





President Visit at Ahmedabad Branch



AHMEDABAD BRANCH OF WIRC OF ICAI CA

LAUNCH OF START UP HELP DESK TO FACILITATE START UPS

Inaugurated by
CA Nihar Jambusaria
 President ICAI

29-OCT-2021

TEAM AHMEDABAD BRANCH

CA Harit Dhariwal
Chairman

CA Bishan Shah
Vice-Chairman

CA (Dr.) Anjali Choksi
Secretary

CA Sunil Sanghvi
Treasurer






Interactive Meet with CA. Nihar N Jambusaria, President, ICAI & CA. Manish Gadia - Chairman, WIRC



Interactive Meeting with Shri Kiren Rijju, Minister of Law and Justice, Government of India and Shri S. Pannu, ITAT President

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
(Setup by an Act of Parliament)

in association with
Bank of Baroda

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"वित्तीय ज्ञान"

ICAI

का अभियान

Financial
Tax Literacy

— An Awareness Initiative by ICAI —

AHMEDABAD BRANCH OF WIRC OF ICAI
is conducting

**SPECIAL OUTREACH TRAINING PROGRAM FOR EMPLOYEES OF
BANK OF BARODA
PAN INDIA**

Training on 17th September, 2021 - Friday | 2 hours

1. Basics of IND AS and how to read Financial Statements
CA Anand Banka
1 hour
2. Insolvency & Bankruptcy code (IBC) from Bankers view point
- Bankers rights, COC roles and responsibilities, limitation law,
awareness including early signals
Adv. Nipun Singhvi
1 hour

Training on 07th October, 2021 - Thursday | 2 hours

1. GST provisions – Bankers should know (GST-1 / 3B / 2A / 9 / 9C etc.)
CA Khushboo Kundalia

Training on 09th October, 2021 - Saturday | 2 hours

1. Personal Income tax returns & Income tax pointers to be taken
care of by bankers
CA Jignesh Parikh
1 hour
2. Basics of RERA - The Real Estate (Regulation and Development)
Act, 2016 relevant to bankers
CA Mahadev Birla
1 hour

TEAM AHMEDABAD BRANCH

CA Harit Dhariwal
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Secretary
CA Sunil Sanghvi
Treasurer

CA Bishan Shah
Vice Chairman



Branch in Media

ઈન્સ્ટિટ્યૂટ ઓફ ચાર્ટર્ડ એકાઉન્ટન્ટ ઓફ ઈન્ડિયા ની અમદાવાદ શાખા દ્વારા બેંક ઓફ બરોડા ના સટાફ માટે આઉટરીય પ્રોગ્રામ નું આયોજન કરવામાં આવ્યું

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Outreach Program for Bank of Baroda Staff Organized by Ahmedabad Branch of Institute of Chartered Accountants of India

Sunvilla News: **Ahmedabad**

Under the Financial and Tax Literacy Drive, the Ahmedabad Branch of the Institute of Chartered Accountants of India organized an outreach program for the Bank of Baroda in which more than 500 employees participated. The program was attended by employees of the Bank of Baroda from all over India. ICAI Ahmedabad Chairman CA Harit Dhariwal said, "The program covered topics related to Bankers - Ind AS, How to Read Financial Statements, IBC, Income Tax, GST and RERA. Everyone was present at the event. they listened

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ICAI Ahmedabad launched RERA Helpdesk at Ahmedabad Branch

With an objective to support and guide ICAI members in the matters pertaining to the Real Estate (Regulation and Development) Act, 2016 ["RERA"], the Ahmedabad Branch of WIRC of ICAI has launched a first of its kind "RERA Helpdesk" wherein members can put their queries and our expert team will provide guidance on the



that "We are very happy to share that Hon'ble Chairman of Gujarat Real Estate Regulatory Authority (Guj Rera), Ahmedabad Branch. This helpdesk will definitely help the members get a quick resolution to their

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