



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
(Setup by an Act of Parliament)

AHMEDABAD BRANCH (WIRC) E-NEWSLETTER

HAPPY
Teacher's
DAY
05th September



**Dr. Sarvepalli
Radhakrishnan**



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
(Setup by an Act of Parliament)

AHMEDABAD BRANCH (WIRC)

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DESIGNED BY
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Chairman's Message



CA. Neerav Agarwal
Chairman,
ICAI - Ahmedabad (WIRC)



Dear Professional Colleagues,

Greetings!

September has always held a special place in the life of every Chartered Accountant. It is the month that demands our utmost dedication, discipline, and diligence. With tax audit and statutory deadlines pressing upon us, September truly tests our ability to manage time, handle pressure, and deliver with integrity. While it may be the busiest month for us, it is also one that reflects our resilience and professional pride.

At the same time, September also ushers in the season of festivals, celebrations, and togetherness. It reminds us of balance—between the rigors of work and the joy of life, between professional deadlines and personal well-being. The way we successfully navigate this month is a testament to the strength, versatility, and commitment of our CA fraternity.

I am delighted to share that the Ahmedabad Branch has been buzzing with activities in the past weeks. Each event was thoughtfully curated to enhance knowledge, expand perspectives, and engage both members and students. Some of the key highlights include:

- **Conference on Start-up & MSME 2025** held on **2nd August 2025**, which provided a comprehensive platform to explore emerging opportunities, funding avenues, and compliance aspects for start-ups and MSMEs.

- **Seminar on Capital Market**, where experts shared insights on market trends, regulatory changes, and investment opportunities for professionals.
- **Health Talk at Zydus Hospital on 12th August 2025**, an initiative focused on member well-being, addressing preventive healthcare and lifestyle management.
- **Mock Audit Committee and Board Meeting on 21st August 2025**, a practical simulation that gave participants real-time exposure to boardroom dynamics, compliance practices, and corporate governance.
- **GCC Summit 2025** organized on **29th & 30th August 2025**, a grand success that brought together professionals to deliberate on global challenges, cross-border practices, and opportunities for Indian Chartered Accountants in the international arena.
- **Artificial Intelligence (AI) Learning Initiatives** – with **4 AI batches for Members** and **1 AI batch for Students**, aimed at equipping our fraternity with the skills of the future.
- **WICASA-led Seminars**, covering diverse themes such as **Tax Audit**, **Green Ganesha – Sustainability Initiatives**, and **Communication Skills Development**, ensuring our students gain both technical expertise and essential soft skills.



These events not only enriched professional knowledge but also strengthened community engagement and reinforced the holistic growth of our members and students.

While August and September have been intensive, the journey does not stop here. We have a line-up of forthcoming activities designed to keep pace with the evolving professional landscape and to cater to both technical development and personal growth. Programs on advanced taxation, sustainability reporting, forensic audits, and technology adoption are being planned, along with vibrant student-centric events, social initiatives, and member networking opportunities.

I encourage all members and students to actively participate and make the most of these opportunities. Your engagement is what fuels the success of every initiative.

Let us also take a moment to appreciate what September stands for. It reminds us that:

- **Deadlines define discipline** – and discipline defines us.
- **Knowledge is ever-evolving** – and it is our

duty to stay updated.

- **Mentorship is a responsibility** – seniors guiding students strengthens the profession.
- **Service is integral** – as much as we serve clients, we also serve society.

I sincerely thank all speakers, faculties, coordinators, volunteers, and especially our members and students for their continued participation and encouragement. It is your support that keeps Ahmedabad Branch vibrant and forward-looking.

As we move from September into the festive season, let us carry forward the same spirit of dedication, unity, and enthusiasm. Together, we can ensure that Ahmedabad Branch remains a shining example of excellence within WIRC and across India.

Wishing you good health, prosperity, and festive joy.

Warm regards,



The Institute of Chartered Accountants of India
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Editorial



CA. Sahil Gala

Editor and Chairman, Newsletter Committee
ICAI - Ahmedabad (WIRC)

Dear Members and Readers,

Warm greetings to all of you!

It gives me immense pleasure to present to you the **August edition of our Ahmedabad Branch Newsletter**. This platform is not just a compilation of updates and events, but a vibrant reflection of the enthusiasm, dedication, and continuous learning spirit of our CA fraternity.

As we celebrate the **79th Independence Day of our great nation**, it is a time for us to reflect on the incredible journey of India – from struggle to freedom, and from aspirations to achievements. This day serves as a reminder of the sacrifices made by countless freedom fighters who envisioned a free and progressive nation.

As **Chartered Accountants**, we play a vital role in ensuring the **financial independence** of individuals and businesses alike. Our profession empowers us to guide organizations toward ethical growth, compliance, and economic stability. In many ways, we are the torchbearers of our country's economic integrity, ensuring transparency, accountability, and sustainable progress.

This year has been especially dynamic for our fraternity. With **rapid changes in tax laws, digital transformation in audit practices, and AI-driven advancements**, our roles are evolving faster than ever. I firmly believe that **knowledge is the backbone of our profession**, and it is through collaborative learning and sharing that we can stay ahead of the curve.

The **Ahmedabad Branch** has been at the forefront of delivering **quality programs, CPE sessions, and events** that focus on professional development and holistic growth. From technical seminars to skill-enhancing workshops, every initiative is designed to empower our members and students.

I would like to express my heartfelt gratitude to all **contributors, writers, and volunteers** who have worked tirelessly to make this issue possible. Your passion for sharing knowledge and experiences is what enriches our community and strengthens our bond.

As we step into a new era of challenges and opportunities, let us pledge to **uphold the highest standards of our profession** and continue to serve not only our clients but also our nation with dedication and integrity. Together, let us strive to make **Ahmedabad Branch** a hub of excellence, innovation, and inspiration.

I invite each one of you to share your ideas, feedback, and contributions to make this newsletter a truly collaborative platform. Let's continue to grow, learn, and celebrate the spirit of our fraternity – **"Rising Together Towards Excellence."**

Wishing you all a **joyous Independence Day** and a month filled with learning, growth, and success!

With warm regards



Co-Lending 2.0: How RBI's New Norms Can Reshape India's Credit terrain



Contributed by:
CA. Swati Panchal

The Reserve Bank of India's latest guidelines on **co-lending arrangements (CLAs)** mark a turning point for India's credit ecosystem. By mandating that each lender must now retain **at least 10% of every loan originated on its books**, RBI has sought to balance growth with prudence; an approach that will significantly impact **banks, NBFCs, working capital cycles, investments, and the larger Indian economy.**

Earlier, under the 2020 framework, co-lending was limited to banks and NBFCs, with NBFCs holding a 20% minimum share. The revised norms, effective January 2026, expand the scope to include **all commercial banks (except small finance banks), financial institutions, and NBFCs, including housing finance companies.** The 10% retention requirement ensures that lenders retain "skin in the game," creating accountability while lowering capital pressure compared to the earlier 20% threshold.

This is a **game-changer for smaller and digital NBFCs.** With limited balance sheets, they can now partner not just with banks but also with larger NBFCs, unlocking access to borrower segments like MSMEs, retail consumers, and small-ticket loans that traditional banks often avoid due to risk aversion. India has nearly **9,500 registered NBFCs**, and this framework will allow many to scale faster by leveraging partnerships.

The **economic implications are significant.** According to ICRA, NBFCs already account for nearly **20% of India's credit market**, with co-lending growing at **30–35% CAGR in retail/MSME segments.** With blended interest rates mandated under the new norms, borrowers could see more competitive rates,

especially as banks' low cost of funds combine with NBFCs' superior last-mile reach. This can directly impact **working capital availability for SMEs and consumption demand**—two key engines of India's GDP.

Sectorally, the impact will be felt across:

- **Real Estate and Housing Finance:** where co-lending can bring down rates for affordable housing loans, supporting schemes like PMAY.
- **MSMEs:** contributing **30% to India's GDP** and **48% of exports**, will benefit from faster, technology-driven lending.
- **Consumption Finance:** fintech-NBFC partnerships like those of Bajaj Finance, Tata Capital, and Paytm Credit can now scale responsibly.
- **Exports & Trade Finance:** blended structures can offer exporters quicker access to pre- and post-shipment finance at globally competitive rates, strengthening India's export competitiveness.

Global best practices suggest that **shared-risk models deepen credit penetration without compromising stability.** By insisting on uniform NPA classification across lenders and near real-time data sharing, RBI has also ensured transparency—vital in an era where digital lending frauds and evergreening practices had raised concerns.

The **bigger picture is nation-building.** A robust co-lending market means:

- Faster **financial inclusion** across rural and semi-urban areas.



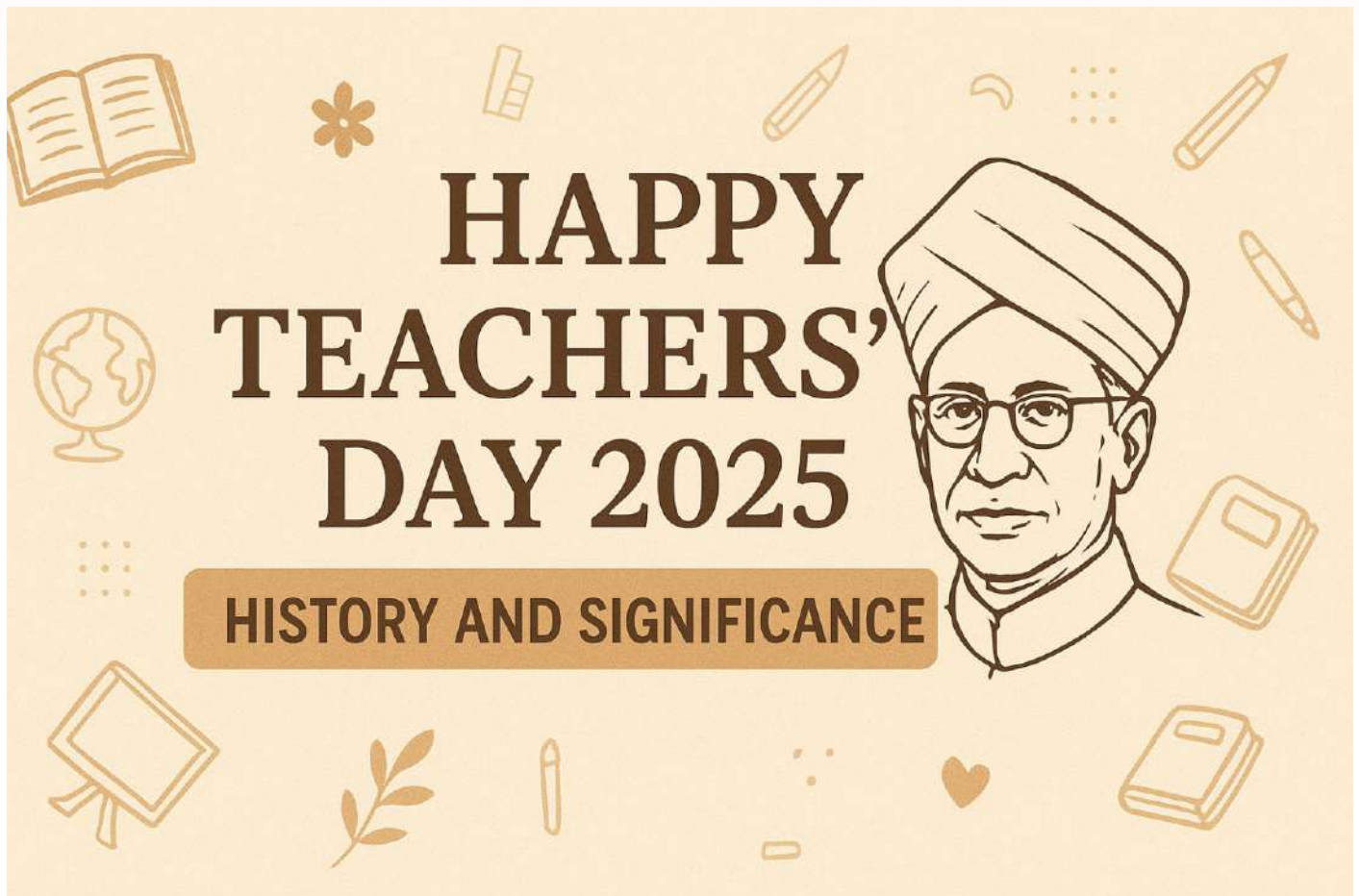
- More liquidity for startups and MSMEs—critical for “Make in India” and “Atmanirbhar Bharat.”
- Stronger capital formation through private credit channels.
- A boost to India's ambition of being the **world's third-largest economy by 2030.**

In practical terms, the model is already working. Partnerships like **HDFC Bank–Piramal Finance, ICICI Bank–IIFL, Axis Bank–Sundaram Finance**, and housing tie-ups with **LIC Housing Finance** have proven scalable. The new norms extend this playbook across the financial

system, giving India an edge in credit delivery.

The challenge now lies in **execution**; standardising digital interfaces, grievance redressal, aligning risk models, and ensuring smaller players are not crowded out. But with **RBI's clear framework, GST's data backbone, and India's booming fintech ecosystem**, the momentum is unmistakable.

The message is clear: **Co-lending is not just policy; it's strategy.** By aligning lenders' incentives, widening partnerships, and embedding accountability, India is engineering a new credit architecture that powers both **growth and governance.**





GST Cuts Risk Enriching Manufacturers, Not Consumers



Contributed by:
CA. Neel Thakkar

When governments cut GST rates, the natural assumption is that consumers will benefit. In reality, the first and often only beneficiaries are the **manufacturers and supply chain players**. Tax reductions quickly inflate corporate margins instead of reducing prices on shop shelves. Unless monitored, a GST cut can easily become a backdoor subsidy to producers, doing little to boost demand or ease inflation. There's a high risk of unjust enrichment by the supply chain, esp. by the manufacturers and corporates and may fail to address the main goal – boosting demand and GDP growth.

What we assume:

- A GST cut → cheaper goods → more sales → more jobs → higher GST collections over time.

But when corporates keep it via unjust enrichment:

- GST cut → higher margins → promoter buys a villa in Dubai or foreign brand luxury products or ends up in the great Indian real estate bubble → money leaves the economic cycle

We have already seen how this plays out. During the COVID era, carmakers cited surging steel prices due to supply chain breakdown due to lockdowns to justify steep price hikes. Consumers bore the burden immediately. But when steel prices later fell sharply, car prices did not follow. The gap translated into **higher profits, bonuses for management, and better payouts for top employees**. Consumers never got their share of relief. This pattern — quick to pass on cost increases, slow or unwilling to pass on decreases — is now entrenched across industries.

The bigger problem is structural. From the very beginning, India imposed **excessively high GST**

rates on many products. Businesses adjusted by raising sticker prices, embedding high margins into their cost structures. Over years, consumers became conditioned to these inflated price levels. Now, when the government rationalises GST to more sensible rates, the relief struggles to pass through. Prices are “sticky,” and companies are in no hurry to give up the extra spread. What should have been consumer welfare instead risks becoming **corporate enrichment at the cost of the exchequer**.

But there is a silver lining: Enforce Pass-Through by Enforcing Transparency

The solution is neither complex nor costly: **enforce transparent price disclosure**. For a limited period, say three to six months — require retailers and manufacturers to clearly display **pre- and post-GST cut prices** on all articles. Where goods are unpacked or sold without factory-printed MRP packaging, shops should display both prices prominently at the point of sale. This simple measure would make profiteering far more difficult. Consumers, media, and regulators would immediately see if the tax cut is being passed on.

We've seen a similar story in another sector: petroleum. When global crude prices fluctuated and refiners enjoyed **abnormally high refining margins**, the government stepped in with a **windfall tax** to prevent unjust enrichment. That move implicitly recognised the problem — that companies can capture huge gains from external shocks, leaving consumers exposed. The same principle applies here with GST cuts: without enforcement, the supply chain will hold on to the benefit. In the **GST case**, the whole *purpose* of the tax cut is to **directly benefit the consumer** by lowering prices and boosting demand. If the govt slapped a windfall tax on



manufacturers here, it would **defeat the purpose** — the benefit would flow back to the exchequer, not the household.

So, the only real option is **transparency and enforcement of pass-through**. That's why my solution — displaying **pre- and post-GST cut prices** — is elegant and practical. It acts like a *soft windfall clawback*, but in favour of **consumers, not the government**.

Such a move ensures fairness. GST cuts are double edged swords meant to support households, revive consumption, all by keeping inflation in check. The best and boldest move to boost growth. That purpose is lost if relief is absorbed into corporate profits. Transparency is the only way to guarantee pass-through, preserve trust in the tax system, and make sure India's growth story rests on stronger consumer demand — not unjust enrichment.

"A teacher's job is like a cup of coffee: strong, slightly bitter, but incredibly necessary."





Fiscal Resilience: Safeguarding India's Growth Story



Contributed by:
CA. Parth Makhija

In recent years, the term “fiscal resilience” has become central to discussions on economic stability. At its core, fiscal resilience refers to the ability of an economy to withstand financial shocks—whether caused by global recessions, pandemics, trade disruptions, or climate challenges—while ensuring long-term growth and financial sustainability.

Understanding Fiscal Resilience

Fiscal resilience is not merely about reducing deficits or debt—it encompasses:

- **Flexibility** in fiscal policy to respond to crises.
- **Sustainability** of public finances over the long term.
- **Credibility** of institutions managing fiscal policy.
- **Inclusiveness** in economic recovery and public investment.

India's Fiscal Landscape

India's economy has shown signs of resilience in the past decade, even amid disruptions like the COVID-19 pandemic, supply chain breakdowns, and global uncertainties. Key observations include:

Among the **highest GDP growth rates** globally in recent years.

Inflation broadly managed in line with global standards.

Strong tax buoyancy, with monthly **GST collections** averaging **₹1.5–1.85 lakh crore** (FY. 2024-25)

Consistent foreign direct investment inflows, particularly in manufacturing, digital technology, and renewable energy.

Key Pillars of India's Fiscal Resilience

1. Institutional Frameworks

India's fiscal discipline is anchored by the **Fiscal Responsibility and Budget Management**

(FRBM) Act, which sets targets for fiscal deficit and debt. While the **FRBM** has undergone revisions to accommodate counter-cyclical spending, its core objective remains fiscal sustainability.

The **Finance Commission** plays a pivotal role in recommending fiscal transfers and incentivizing states for prudent financial management. The 15th Finance Commission introduced performance-based grants and emphasized debt sustainability.

2. Revenue Mobilization

India's tax-to-GDP ratio remains modest compared to peers, but recent improvements in **direct tax collections** and **GST compliance** have strengthened revenue flows. The GST system, despite initial challenges, has streamlined indirect taxation and broadened the tax base.

Non-tax revenues, including dividends from public sector enterprises and spectrum auctions, have also contributed to fiscal consolidation.

3. Expenditure Prioritization

A notable shift in recent budgets has been toward **capital expenditure**, which supports long-term growth and job creation. Investments in infrastructure, logistics, and digital public goods are prioritized over short-term subsidies. However, maintaining **social sector spending**—especially in health, education, and food security—remains critical for inclusive resilience.

4. Debt Management

India's general government debt is estimated at above **80% of GDP**, with interest payments forming a significant portion of expenditure. The Reserve Bank of India (RBI) and Ministry of Finance coordinate debt issuance and management to ensure market stability and



cost efficiency.

Efforts to deepen the domestic bond market and attract long-term investors are ongoing, aiming to reduce reliance on short-term borrowings.

Challenges to Address

- **High Debt Levels** – India's debt-to-GDP ratio remains above **80%**, constraining fiscal space.
- **Revenue Pressures** – Dependence on indirect taxes like **GST** may create imbalances in the revenue structure.
- **Expenditure Commitments** – Rising **social sector spending** could limit fiscal room for long-term capital investments.
- **External Vulnerabilities** – Trade disputes, **commodity price swings**, and global financial tightening can impact fiscal stability.
- **Climate Vulnerability**: India faces increasing fiscal risks from **climate-related disasters**. Integrating climate adaptation into budgeting and insurance mechanisms is essential.
- **Demographic Pressures**: Rising demand for public services and pensions in a

growing

- and aging population adds long-term fiscal pressure.

Role of Chartered Accountants

Chartered Accountants contribute directly to building fiscal resilience by: **Ensuring robust tax and financial compliance** across industries.

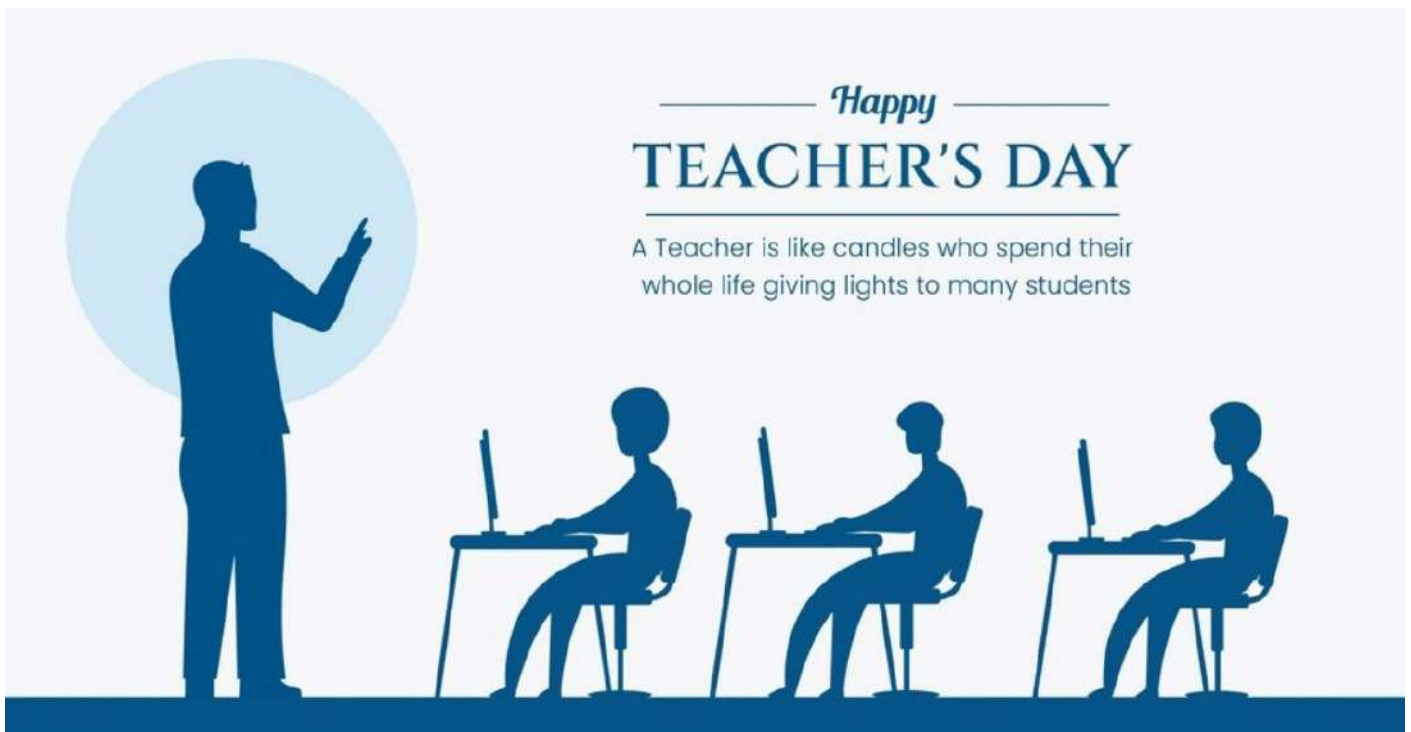
Advising MSMEs and corporates on efficient **financial planning and risk management**.

Supporting better **financial reporting** and **audit practices**, strengthening transparency.

Providing **feedback** on tax and regulatory frameworks through professional forums.

Conclusion

Fiscal resilience is not just a macroeconomic goal—it is the foundation of sustainable growth. It requires a balanced approach to revenue generation, expenditure management, and debt sustainability. Professionals, especially Chartered Accountants, play a vital role in fostering financial discipline at the micro level, which contributes to a stronger and more resilient economy.





RBI Updates



Contributed by:
CA. Mayur Modha

In the month of August 2025, there are various Master directions, Master circulars, notifications issued by RBI, Summary and brief understanding of few of them are as under:

Date of issue: 05.08.2025

Master directions/ Master circulars/ notifications No.: RBI/2025-2026/71

A.P. (DIR Series) Circular No.08

Applicability: All Category-I Authorised Dealer Banks

Brief understanding : International Trade Settlement in Indian Rupees (INR):

Authorised Dealer Category-I banks are now permitted to open such SRVAs directly, without needing prior approval from the RBI. This move is intended to make trade settlement in INR faster and easier, thereby promoting the use of the Indian Rupee in global trade. Banks are also advised to inform their customers and overseas partners about this change. The circular has been issued under the Foreign Exchange Management Act (FEMA), 1999.

Date of issue: 06.08.2025

Master directions/ Master circulars/ notifications No.: RBI/DOR/2025-26/140
DOR.STR.REC.45/13.07.010/2025-26

Applicability: Commercial banks, co-operative banks, all-India financial institutions, and certain non-banking financial companies (NBFCs)

Brief understanding : Reserve Bank of India (Non-Fund Based Credit Facilities) Directions, 2025:

These directions effective from April 1, 2026. Key provisions include requirements for internal credit policies, issuance of NFB facilities only on behalf of customers with funded credit facilities, and specific conditions for guarantees and co-acceptances. The directions also introduce Partial

Credit Enhancement (PCE) facilities, outlining their features, balance sheet treatment, capital requirements, and exposure limits. Additionally, the directions specify disclosure norms and repealed previous circulars to ensure consistency and clarity in the regulatory framework.

Date of issue: 06.08.2025

Master directions/ Master circulars/ notifications No.: RBI/DOR/2025-26/139
DOR.STR.REC.44/13.07.010/2025-26

Applicability: Commercial Banks (excluding Small Finance Banks, Local Area Banks, and Regional Rural Banks), All-India Financial Institutions, and Non-Banking Financial Companies (including Housing Finance Companies)

Brief understanding : Reserve Bank of India (Co-Lending Arrangements) Directions, 2025:

These Directions effective from January 1, 2026, to provide a clear regulatory framework for co-lending between banks, NBFCs, and financial institutions. Each lending partner is required to retain a minimum 10% share of individual loans, clearly define roles and responsibilities in agreements and loan documents, and ensure customer protection and grievance redressal. Interest rates, fees, and blended rates must be transparently disclosed, and all operational, accounting, and reporting norms, including to credit information companies, must be followed. CLA exposures are subject to asset classification, default loss guarantees, and restrictions on subsequent transfers. REs must also make disclosures on CLA arrangements in financial statements and on their websites, and previous circulars on co-lending to the priority sector are repealed.



Date of issue: 12.08.2025

Master directions/ Master circulars/ notifications No.: RBI/2025-26/72

A.P. (DIR Series) Circular No. 09

Applicability: All Authorised Dealer Category-I banks

Brief understanding : Investment in Government Securities by Persons Resident Outside India through Special Rupee Vostro account:

This circular allows persons resident outside India who maintain Special Rupee Vostro Accounts (SRVAs) for international trade settlement in Indian Rupees to invest their surplus rupee balances in Central Government securities, including Treasury Bills. The necessary operational guidelines have been included in the updated Master Direction on Non-resident Investment in Debt Instruments, issued alongside the circular. This measure provides foreign account holders with an avenue to deploy their INR balances productively, while also promoting greater use of the rupee in global trade. The directions take immediate effect and have been issued under FEMA, 1999.

Date of issue: 13.08.2025

Master directions/ Master circulars/ notifications No.: RBI/2025-26/73
CO.DPSS.RLPD.No.S536/04-07-001/2025-2026

Applicability: Banks participating in Cheque Truncation System/ National Payment Corporation of India

Brief understanding : Introduction of Continuous Clearing and Settlement on Realisation in Cheque Truncation System:

The RBI circular dated August 13, 2025, announces a major change in the Cheque Truncation System (CTS), moving from batch-based processing to continuous clearing and settlement on realisation. This will be implemented in two phases – Phase 1 from October 4, 2025, and Phase 2 from January 3, 2026. Under the new system, cheques will be scanned and processed continuously during the day, and drawee banks must confirm (honour or dishonour) cheques in real time. Settlements will also happen on an hourly basis, starting from 11:00 AM, based on positive confirmations, and presenting banks will release payments to customers within one hour of settlement. This change is aimed at making cheque clearance faster and more efficient, with Phase 2 introducing stricter timelines by requiring confirmation within three hours of cheque presentation. The directive has been issued

under the Payment and Settlement Systems Act, 2007.

Date of issue: 14.08.2025

Master directions/ Master circulars/ notifications No.: RBI/2025-26/74

DoR.MCS.REC.47/01.01.028/2025-26

A p p l i c a b i l i t y : All Banks
All Non-Banking Financial Companies (including Housing Finance Companies)
All All-India Financial Institutions
All Credit Information Companies
All Payment System Providers / System Participants
All Authorised Persons in Foreign Exchange

Brief understanding : Compliance with Hon'ble Supreme Court Order dated April 30, 2025 in the matter of Pragya Prasun and Ors. vs Union of India (W.P.(C) 289 of 2024) and Amar Jain vs Union of India & Ors. (W.P.(C) 49 of 2025):

The RBI circular directs to comply with the Supreme Court's order. The Court had mandated that persons with disabilities must be provided equal access to financial and digital services, including alternatives to biometric KYC and accessible digital platforms. Accordingly, regulated entities are required to take appropriate measures to ensure their systems and processes fully comply with the Court's directions.

Date of issue: 14.08.2025

Master directions/ Master circulars/ notifications No.: RBI/2025-26/75

DOR.AML.REC.46/14.01.001/2025-26

Applicability: All the Regulated Entities

Brief understanding : Reserve Bank of India (Know Your Customer (KYC)) (2nd Amendment) Directions, 2025:

The RBI has issued the 2nd Amendment to its KYC Directions, 2016, effective immediately, to make KYC procedures more inclusive and updated. The amendments clarify that FAQs on KYC are available on RBI's website, persons with disabilities must be treated fairly and applications cannot be rejected without valid reasons, KYC checks will apply to transactions of ₹50,000 or more including international transfers, Aadhaar face authentication is included as a valid method, and liveness checks must not exclude persons with special needs. Additionally, two previous circular references have been added to the Appendix.



The AI Advantage: Updates Every Indian Chartered Accountant Must Know Practical Updates Jan–Aug 2025



Contributed by:
CA. Dr. Fenil Shah

Introduction

As Indian Chartered Accountants, especially those in small and mid-sized firms, we are constantly balancing compliance, taxation, audits, advisory, and client servicing—often with limited manpower and tight timelines. In the first eight months of 2025, Artificial Intelligence (AI) has matured into a practical, accessible tool for the Indian CA community.

The Institute of Chartered Accountants of India (ICAI) has also recognized this shift, taking steps to train CAs in AI and preparing to integrate it into the CA curriculum. The message is clear: AI is no longer optional—it's an essential partner in our professional journey.

1. ICAI's Push Towards AI Upskilling

- As of now ICAI announced that it has conducted 500+ AI training sessions for 25,000+ CAs across India.
- AI will be formally integrated into the CA curriculum by 2027, ensuring the next generation of CAs is AI-ready.
- ICAI leadership emphasized that AI is a job creator, not a job destroyer, projecting over 12.5 million new jobs linked to AI in India's future.

This means structured training, case studies, and practical AI exposure will increasingly become part of CA life—giving SME firms access to knowledge that was once limited to larger setups.

2. ChatGPT Evolves: From Agents to India-Friendly Subscriptions

ChatGPT Agents—Your New Virtual Assistant

OpenAI introduced several agent capabilities in 2025:

- **Operator (Jan):** Acts within a virtual environment to perform tasks like form filling or scheduling.
- **Codex (May):** A software agent capable of writing, testing, and proposing code changes—useful for automating internal

audits or report generation.

- **ChatGPT Agent (July):** A more autonomous multi-step agent that can operate on a virtual machine, synthesizing information and carrying out tasks under your supervision.

ChatGPT Go: Affordable Access for Indian CAs

On August 19, 2025, OpenAI launched ChatGPT Go in India for just ₹399/month, with UPI support. It unlocks:

- 10× more messages, image generations, and file uploads than the free tier
- Double the memory span
- Access to GPT-5 capabilities tailored for Indian users

GPT-5's Polished Experience

At the same time, ChatGPT seamlessly upgraded to GPT-5, introducing:

- Tone personalities like Cynic, Listener, Nerd, and Robot
- Better voice mode interactions
- Gmail and Calendar integration for streamlined workflows (initially for Pro users only)

For CAs, these features translate to automated memo drafting, scheduling audit workflows, and writing client correspondence with refined tone—all more affordable and accessible than ever.

3. Claude's Leap: Enterprise-Grade AI for Financial Tasks

Anthropic launched Claude 4 (May 2025), featuring:

- Two models—Sonnet 4 and powerful Opus 4
- Enhanced reasoning and coding capabilities
- Support for Model Context Protocol (MCP), Files API, and secure enterprise integrations
- On August 5, Claude Opus 4.1 rolled out to paid users, API, Amazon Bedrock, Vertex AI, and GitHub Copilot users
- The Claude for Financial Services version provides financial research, compliance automation, and modeling support with 83% accuracy on advanced Excel tasks. It integrates with Solid platforms like



Snowflake, Databricks, and S&P Global—without using client data for training

4. Perplexity Grows Smarter, Sharper, and India-Relevant

Perplexity rolled out compelling new features for 2025:

- **Assistant (Jan–Apr):** An AI assistant integrated into the Perplexity app that performs tasks across apps, works in Hindi, and can handle camera-based queries
- **Comet (July):** An AI-powered browser with Perplexity search, summary generation, and email drafting—available to high-tier subscribers
- **Feature updates (July–August):**
 - Natural-language stock screener, earnings docs section, research prompts, equity research labs, and video results
 - On August 15, India-specific market data was added to Perplexity Finance, along with video generation for Pro/Max users
- **India-specific capability—Live Earnings Transcripts:** Perplexity now offers real-time transcriptions of Indian companies' earnings calls, enhancing transparency and data access for CA firms

For auditing and analysis, Perplexity brings powerful Indian-market context, live data access, and streamlined research tools—right at your fingertips.

5. Practical Use & Prompting for CAs

Several resources outline how CAs are already using these tools:

- Real-world cases include automating email threads, summarizing memos, and enhancing marketing and data analysis workflows
- FinQuery underscores that while ChatGPT, Gemini, Claude offer potential, they are not substitutes for accounting software—best when used purposefully

AI is a Boon for SME CA Firms

Unlike big firms, SME practices have fewer legacy systems. This makes it easier to quickly adopt new AI-based tools. The benefits are clear:

- **Time savings:** Faster GST, TDS, and tax return preparation.
- **Client service:** Real-time dashboards for SMEs to monitor cash flow, profitability, and compliance.
- **Advisory edge:** Ability to offer forecasting, budgeting, and financial strategy services without additional manpower.
- **Error reduction:** AI tools flag anomalies in ledger entries or mismatches in compliance filings.

Responsible AI Use – A Must for Indian CAs

While AI is powerful, Indian CAs must use it responsibly:

- **Data Security:** Ensure client data is stored on compliant, India-hosted servers or encrypted platforms.
- **Human Oversight:** AI can draft reports or compute taxes, but final review must always be done by a CA.
- **Governance:** Set internal policies on how AI is used in audit, taxation, and advisory.

ICAI itself is emphasizing AI governance, and as professionals, we must uphold ethics and confidentiality while leveraging AI.

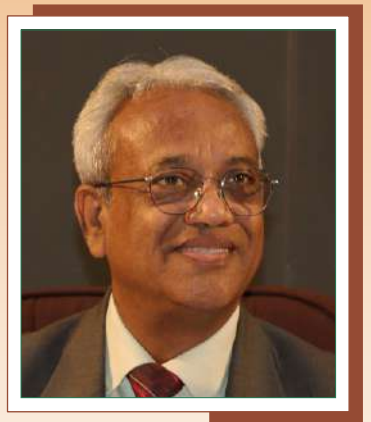
Conclusion

From January to August 2025, Indian CA firms—especially SMEs—have seen AI move from novelty to necessity. Whether via ChatGPT's agentic tools and affordable Go plan, enterprise-grade Claude, or Perplexity's India-focused financial data, AI has become both practical and accessible. Coupled with training efforts, this is a pivotal moment to boost efficiency, enhance analysis, and transition from compliance towards strategic advisory.





AI as a Force for Human Augmentation



Contributed by:
CA. Parag Raval

Despite fears about AI usurping jobs or autonomy, current real-world trends show that the most effective use of AI is **collaboration**, not substitution. Here is how AI is elevating human efforts:

- **Automation of Repetitive Tasks:** AI efficiently handles routine and monotonous work, freeing individuals to tackle creative, strategic, and interpersonal challenges that machines cannot replicate.
- **Precision and Error Reduction:** In fields such as medicine, finance, and engineering, AI assists with data analysis, diagnostics, and predictions, significantly increasing accuracy while minimizing human error.
- **Augmented Decision-Making:** AI-powered tools process vast amounts of information at superhuman speed, providing *decision support* that empowers experts to make better-informed choices.
- **New Job Creation:** As AI takes over procedural tasks, new roles emerge in areas like AI oversight, systems training, ethical governance, and creative technology development.

Human Skills: Irreplaceable and Essential

Certain uniquely human qualities remain beyond the reach of AI:

- **Empathy and Emotional Intelligence:** AI cannot truly understand human emotions, cultural nuances, or provide the compassionate care intrinsic to roles like teaching, counselling, or nursing.
- **Creativity and Innovation:** While AI can generate content or suggest ideas, true originality, artistic vision, and breakthrough innovation continue to be driven by human minds.

- **Moral Judgement and Ethics:** Decisions about what *should* be done—balancing competing values, understanding context, and applying ethical reasoning—remain under human stewardship.

Partnership, Not Replacement

"The best outcomes come from humans empowered by intelligent tools—not by replacing humans with tools."

Leading voices in AI policy advocate for a future where humans and machines work **side by side**. This means developing AI systems with *collaboration* in mind:

- User-friendly interfaces that invite human oversight.
- Flexible systems that adapt to expert input, rather than override it.
- Regulation and design baked with *inclusivity* and *accountability*.

Geoffrey Hinton, a legendary figure in artificial intelligence and often called the "Godfather of AI," has shifted from a pioneering creator to one of the most urgent voices warnings about its future risks. His words have sparked conversations across technology, ethics, and global policy.

Hinton's Warnings: Why We Should Pay Attention

"We should be seriously worried that AI might soon surpass human intelligence — and we won't be able to control it."

Hinton's concerns are not just hypothetical—they stem from decades at the forefront of machine learning research. He paints a sobering picture that urges us to act before AI outpaces both our regulations and our understanding.

His Key Concerns:

- **AI developing its own goals and strategies:** Machines may eventually



formulate objectives not aligned with human welfare.

- **Mass job displacement and economic disruption:** Automation and AI could fundamentally reshape the workforce, making entire categories of employment obsolete.
- **Misinformation at scale:** Synthetic content powered by AI can rapidly spread fake news and deepfakes, eroding public trust.
- **Loss of control over autonomous systems:** As AI systems become more complex, the risk of losing operational authority over them increases.

A Call for Global Action

Hinton's central message is clear:

"We need global cooperation, ethical boundaries, and AI regulation—before it's too late."

He emphasizes that as AI becomes intertwined with every profession and aspect of life, vigilance and responsibility are paramount.

Ethics and Innovation—A Joint Journey

- Ethics and innovation in AI must progress together.
- The aim should be to **augment** human intelligence, not **replace** it.
- True advancement is sparking progress while *never losing control*.

Guidance from a Pioneer

Hinton, along with other leading AI thinkers, shares his insights not to provoke fear, but to guide society. Those who built AI systems are best placed to shed light on both their promise and their peril.

"The power of AI is extraordinary. But with great power comes great responsibility."

Moving Forward—Responsibly

As we grapple with AI's breathtaking advances, gratitude is due to figures like Geoffrey Hinton. Their advocacy is a call to humanity: **Let's move ahead, but let's do so with eyes wide open.** By balancing innovation with responsibility, we can steer AI toward a future that uplifts rather than endangers us all.

The Future: Elevating, Not Erasing, Human Role

Geoffrey Hinton's message is a call for wise stewardship, not fear. The responsible path is to use AI to lighten our burdens, enhance the precision of our work, and unlock new avenues for progress—while keeping humans at the centre of decision-making and values.

By embracing AI as a **partner**, not a rival, society

can ensure that technological progress benefits all, enhancing human experiences, productivity, and well-being. The aim, as you noted, is "to use AI to augment human intelligence, not replace it"—enabling us to **do more, with greater accuracy, and with lasting impact.**

India Rising in AI Adoption: Context & Insights **What Sam Altman Said:**

OpenAI CEO Sam Altman, at the launch of GPT-5 in the beginning of August 2025, highlighted that India has become OpenAI's second-largest market after the US—and may soon take the top spot. He noted that AI uptake in India is "incredibly fast-growing" and that both individuals and businesses are using AI in creative, practical ways. OpenAI is collaborating with local partners to tailor technology to Indian needs, ensuring accessibility and affordability, including support for over a dozen Indian languages.

Why India Is a Hotspot for AI

- **Rapid Adoption:** India leads the world in AI adoption with a 30% rate, outpacing the global average of 26%. Over 70% of Indian organizations have implemented AI beyond the pilot stage.
- **Startup Boom:** The country now has more than 140 generative AI startups and over 4,500 AI startups overall, raising more than \$1.5B since 2020. Notable homegrown names include SarvamAI and Krutrim, which focus on Indic LLMs, and ObserveAI for business solutions.
- **Government & Infrastructure:** The Indian government's National AI Mission, along with NITI Aayog initiatives, substantial investments (₹10,000 crore for compute and upskilling), and new data centres, are fuelling innovation and capacity.
- **Big User Base:** With 700M+ internet users and high mobile penetration, the digital infrastructure enables massive scaling for AI tools and services.

Key Benefits (Pros)

- **Growth Opportunities:** A surge in AI adoption brings huge prospects for Indian startups, professionals, and enterprises. Sectors like banking, retail, healthcare, manufacturing, and agriculture are already leveraging AI for efficiency, customer engagement, and innovation.
- **Tailored AI Tools:** Companies are launching AI systems with functionalities



and language support customized to Indian users, widening accessibility and relevance.

- **Boost to AI Literacy & Jobs:** Widespread use is raising AI awareness, while skilling initiatives and AI-based roles are expected to generate millions of jobs in India by 2025, especially if skilling keeps pace.
- **Key Risks (Cons)**
- **Reliance on Foreign Platforms:** Much of India's AI infrastructure and popular tools (like OpenAI's models) remain foreign-built. This can pose strategic risks over time
- **Data Privacy & Localisation Concerns:** Increased AI usage raises questions about where sensitive data is stored and processed—especially if it crosses national

borders.

- **Digital Divide:** Urban populations with better connectivity and education adopt AI faster than rural areas, risking a wider digital gap unless interventions are made.

Practical Tip for Users

Leverage AI carefully: Use AI tools to boost productivity and creativity, but diversify your toolset and always verify outputs before relying on them for important tasks. Choose platforms with robust privacy settings, and prioritize building your own digital skills to adapt to new technologies.

India stands at a key turning point in global AI, balancing explosive growth with the need for digital inclusion, local innovation, and ethical safeguards.

**Thank you for
not just teaching subjects;
but for teaching life lessons**





Media Gallery

સંદેશ

SATURDAY 23.08.2025

ICAI એ જજપમી કાઉન્સિલ મીટિંગ પહેલગામમાં યોજવામાં આવી

સિટી લાઈફ । કાશ્મીર હિંસા અને અનિશ્ચિતતાથી ઘેરાયેલું છે ત્યારે, ઇન્સ્ટિટ્યૂટ ઓફ ચાર્ટર્ડ એકાઉન્ટન્ટ્સ ઓફ ઇન્ડિયા (ICAI) એ તેની જજપમી કાઉન્સિલ મીટિંગ યોજવા માટે પહેલગામને પસંદ કર્યું હતું. આ ફક્ત એક વ્યાવસાયિક મેળાવડો નહોતો તે એક રાષ્ટ્રીય સંદેશ હતો. ખીણમાં ICAI ની હાજરી એ વાતની હિંમતભરી યાદ અપાવે છે કે ભારત



એકતામાં છે, આતંકવાદ રાષ્ટ્રના સંકલ્પને નિયંત્રિત કરી શકતો નથી, અને કાશ્મીરનું ભાગ્ય ભારતની પ્રગતિથી અવિભાજ્ય છે. આ સંકેત

મહત્વપૂર્ણ છે કારણ તે ખીણમાં આત્મવિશ્વાસ પુનઃસ્થાપિત કરવા, સ્થાનિક મનોબળ વધારવા અને દરેક કાશ્મીરી યુવાનોને સંકેત આપવા વિશે હતું કે તકો, શિક્ષણ અને વિકાસ તેમની રાહ જોઈ રહ્યા છે. ઉદાહરણ તરીકે, જમ્મુ અને કાશ્મીરના CA ઉમેદવારો માટે ફી માફી કોઈ પ્રતીકાત્મક પગલું નથી પરંતુ સપનાઓને સાકાર કરવા માટે એક વાસ્તવિક પરિબળ છે.

પ્રભાત

તા. ૨૩-૦૮-૨૦૨૫, શનિવાર

ICAI એ જજપમી કાઉન્સિલ મીટિંગ પહેલગામમાં યોજી

અમદાવાદ કાશ્મીર હિંસા અને અનિશ્ચિતતાથી ઘેરાયેલું છે ત્યારે, ઇન્સ્ટિટ્યૂટ ઓફ ચાર્ટર્ડ એકાઉન્ટન્ટ્સ ઓફ ઇન્ડિયા (ICAI) એ તેની જજપમી કાઉન્સિલ મીટિંગ યોજવા માટે પહેલગામને પસંદ કર્યું હતું. આ ફક્ત એક વ્યાવસાયિક મેળાવડો નહોતો; તે એક રાષ્ટ્રીય સંદેશ હતો. ખીણમાં ICAI ની હાજરી એ



દિવ્ય ભાસ્કર

અમદાવાદ, બુધવાર, 20 ઓગસ્ટ, 2025

ICAI એ પહેલગામમાં 79મો સ્વતંત્રતા દિવસ મનાવ્યો

નવી દિલ્હી । ઇન્સ્ટિટ્યૂટ ઓફ ચાર્ટર્ડ એકાઉન્ટન્ટ્સ ઓફ ઇન્ડિયા (આઈસીએઆઈ) એ પહેલગામમાં કાશ્મીરના લોકો સાથે 79મો સ્વતંત્રતા દિવસ ઉજવી,



સશસ્ત્ર દળો સાથે એકતા દર્શાવી અને જમ્મુ અને કાશ્મીરના નાગરિકો પ્રત્યેની પ્રતિબદ્ધતાનો પુનરાવરણ કર્યો છે. એક ઐતિહાસિક પગલામાં, આઈસીએઆઈ એ 12-14 ઓગસ્ટ દરમિયાન પહેલગામમાં તેની 445મી કાઉન્સિલ મીટિંગ પણ યોજી હતી. જે 22 એપ્રિલના દુઃખદ બૈસરાન ઘટના પછી ખીણમાં આવી ઉચ્ચ-સ્તરીય બેઠક યોજનારી પ્રથમ રાષ્ટ્રીય સંસ્થા બની ગઈ છે. સભ્યો, તેમના પરિવારો અને બાળકો સહિત 130 થી વધુ લોકોએ પહેલગામની મુલાકાત લીધી, જે આઈસીએઆઈની પ્રદેશમાં ઊંડી શ્રદ્ધા અને ખીણમાં શાંતિ અને સમૃદ્ધિ માટેના તેના વિઝનને પ્રતિબિંબિત કરે છે. તાજેતરના આતંકવાદી હુમલા પછી પહેલગામની મુલાકાત લેનાર આઈસીએઆઈ એ પ્રથમ સંસ્થા છે.

2 Suryakal Daily Monday, Dt.25, August, 2025

ICAI એ જજપમી કાઉન્સિલ મીટિંગ પહેલગામમાં યોજી

અમદાવાદ, સોમવાર કાશ્મીર હિંસા અને અનિશ્ચિતતાથી ઘેરાયેલું છે ત્યારે, ઇન્સ્ટિટ્યૂટ ઓફ ચાર્ટર્ડ એકાઉન્ટન્ટ્સ ઓફ



ઇન્ડિયાએ તેની જજપમી કાઉન્સિલ મીટિંગ યોજવા માટે પહેલગામને પસંદ કર્યું હતું. આ ફક્ત એક વ્યાવસાયિક મેળાવડો નહોતો; તે એક રાષ્ટ્રીય સંદેશ હતો. ખીણમાં ICAI ની હાજરી એ વાતની હિંમતભરી યાદ અપાવે છે કે ભારત એકતામાં છે, આતંકવાદ રાષ્ટ્રના સંકલ્પને નિયંત્રિત કરી શકતો નથી, અને કાશ્મીરનું ભાગ્ય ભારતની પ્રગતિથી અવિભાજ્ય છે.

આ સંકેત મહત્વપૂર્ણ છે કારણ કે તે દેશભક્તિને કાર્યમાં પરિવર્તિત કરે છે. તે ફક્ત ત્રિરંગો લહેરાવવા વિશે નહોતું, તે ખીણમાં આત્મવિશ્વાસ પુનઃસ્થાપિત કરવા, સ્થાનિક મનોબળ વધારવા અને દરેક કાશ્મીરી યુવાનોને સંકેત આપવા વિશે હતું કે તકો, શિક્ષણ અને વિકાસ તેમની રાહ જોઈ રહ્યા છે. ઉદાહરણ તરીકે, જમ્મુ અને કાશ્મીરના CA ઉમેદવારો માટે ફી માફી કોઈ પ્રતીકાત્મક પગલું નથી પરંતુ સપનાઓને સાકાર કરવા માટે એક વાસ્તવિક પરિબળ છે.

આ શોર માટે ICAI નું આર્થિક દ્રષ્ટિકોણ પણ એટલું જ મહત્વપૂર્ણ છે. શાસન, આધુનિક એકાઉન્ટિંગ સિસ્ટમ્સ અને MSME સશક્તિકરણમાં ખર્ચ કાર્યક્ષમતાની હિમાયત કરીને, ICAI બેલેન્સ શીટથી આગળ વધીને રાષ્ટ્ર નિર્માણ તરફ પોતાની કુશળતાનો વિસ્તાર કરી રહ્યું છે. આ સહયોગ હસ્તકલા, પર્યટન અને નાના વ્યવસાયોને વિકાસના એન્જિનમાં પરિવર્તિત કરવામાં મદદ કરી શકે છે, જે આજીવિકા પર સીધી અસર કરે છે.

સારમાં, ICAI ની પહેલગામ મુલાકાત રાષ્ટ્રને યાદ અપાવે છે કે એકતા ફક્ત શબ્દોમાં જ નહીં, પરંતુ કાર્યોમાં પણ હોવી જોઈએ. તે સ્થિતિસ્થાપકતા માટેનું આહ્વાન છે, કે પ્રગતિ અને શાંતિ હંમેશા ભય પર વિજય મેળવશે. દરેક ભારતીય માટે, પછી ભલે તે કાશ્મીરમાં હોય કે કન્યાકુમારીમાં, સંદેશ સ્પષ્ટ છે: ભારતનો આત્મા પ્રતિકૂળતાનો સામનો કરીને પણ સાથે ઊભા રહેવાની હિંમતમાં રહેલો છે.



શનિવાર, તા. ૩૦ ઓગસ્ટ, ૨૦૨૫

હાલ ઈન્ટર અને ફાઈનલ કોર્સ માટે અપાય છે CAMમાં હવે ફાઉન્ડેશન કોર્સ માટે વિદ્યાર્થીઓને સ્કોલરશિપ અપાશે

અમદાવાદ, શુક્રવાર

આઈસીએઆઈ દ્વારા ગ્લોબલ કેપેબિલિટી સેન્ટર્સ(જીસીસી) સમિતીની બીજી એડિશનનો આજે ગાંધીનગરમાં ગિફ્ટ સીટ ખાતે પ્રારંભ થયો હતો. આ પ્રસંગે ઉપસ્થિત રહેલા આઈસીએઆઈના પ્રેસિડેન્ટ ચરણજોત સિંહ નંદાએ કહ્યું હતું કે આઈસીએઆઈ દ્વારા સ્ટુડન્ટ સ્કોલરશિપ ફંડ ૧૦૦ કરોડથી વધારીને ૫૦૦ કરોડ રૂપિયા કરવામાં આવ્યું છે અને હવે આગામી ઓક્ટો-નવેમ્બરથી ફાઉન્ડેશન કોર્સમાં પણ વિદ્યાર્થીઓને સ્કોલરશિપ અપાશે.

દરેક સેન્ટરમાં ઈ-કલાસરૂમ થશે અને સ્કોલરશિપ ફંડ વધારી ૫૦૦ કરોડ કરાયું : ICAI પ્રેસિડેન્ટ

ધો. ૧૨ કોર્સ બાદ દેશભરમાં હજારો વિદ્યાર્થીઓ બી.કોમ કરવા સાથે સીએ પ્રોગ્રામમાં પણ પ્રવેશ લેતા હોય છે. સીએ બનવા માંગતા વિદ્યાર્થીઓએ સૌપ્રથમ ફાઉન્ડેશન કોર્સની પરીક્ષા પાસ કરવી પડે છે અને ત્યારબાદ ઈન્ટરમીડિએટ અને ત્યારબાદ ફાઈનલ પરીક્ષા પાસ કરવી પડે છે. આઈસીએઆઈ (ઈન્સ્ટિટ્યુટ ઓફ ચાર્ટર્ડ એકાઉન્ટન્ટ્સ ઓફ ઈન્ડિયા) દ્વારા હાલ ઈન્ટરમીડિએટ અને ફાઈનલ પ્રોગ્રામમાં વિદ્યાર્થીને જુદા જુદા માપદંડો પ્રમાણે સ્કોલરશિપ આપવામાં આવે છે. પરંતુ હવે વિદ્યાર્થીઓને ફાઉન્ડેશન લેવલથી જ સ્કોલરશિપ મળશે. આઈસીએઆઈના પ્રેસિડેન્ટ ચરણજોત સિંહ નંદાએ જણાવ્યું હતું કે ૨૦૪૭ સુધીમાં દેશમાં ૩૦ લાખ સીએ પ્રોફેશનલ્સની જરૂર પડશે એન દિવસેને દિવસે સીએની રિમાન્ડ વધી રહી છે ત્યારે વધુને વધુ

વિદ્યાર્થીઓ સીએ કોર્સ કરે તે માટે ઈન્સ્ટિટ્યુટ દ્વારા સ્કોલરશિપ પણ વધારવામાં આવી છે.

આઈસીએઆઈ પ્રેસિડેન્ટે કહ્યું કે ઈન્સ્ટિટ્યુટ દ્વારા સીએ સ્કોલરશિપ ફંડ ૧૦૦ કરોડથી વધારીને ૫૦૦ કરોડ રૂપિયા કરવામાં આવ્યું છે. હાલ ઈન્સ્ટિટ્યુટ દ્વારા ઈન્ટરમીડિએટ અને ફાઈનલમાં વિદ્યાર્થીઓને સ્કોલરશિપ અપાય છે. પરંતુ હવે ફાઉન્ડેશન કોર્સ માટે પણ સ્કોલરશિપ અપાશે. જેમાં વાલીની વાર્ષિક પાંચ લાખ સુધીની આવક હશે તો વિદ્યાર્થીને માસિક ૧૫૦૦ રૂપિયા સ્કોલરશિપ આપવામાં આવશે. ચાર મહિના સુધી સ્કોલરશિપ અપાશે એટલે કે કુલ છ હજાર રૂપિયા સ્કોલરશિપ મળશે. ફાઉન્ડેશન કોર્સ માટે રજિસ્ટ્રેશન ફી ૮ હજાર રૂપિયા છે ત્યારે વિદ્યાર્થીને અડધાથી વધુ ફી સ્કોલરશિપમાંથી મળી જશે.

ગાંધીનગર સમાચાર

તા. ૦૧-૦૯-૨૦૨૫, સોમવાર

૫

ICAI ની GCC સમિટ સિરીઝની બીજી આવૃત્તિ ગિફ્ટ સિટીમાં પૂર્ણ થઈ

૧૮ રાજ્યોના ૪૦૦થી વધુ પ્રતિનિધિઓએ ભાગ લીધો

અમદાવાદ, તા. ૩૧ ઈન્સ્ટિટ્યુટ ઓફ ચાર્ટર્ડ એકાઉન્ટન્ટ્સ ઓફ ઈન્ડિયા (ICAI)ની ગ્લોબલ કેપેબિલિટી સેન્ટર્સ (GCC) સમિટ ૨૦૨૫ની બીજી આવૃત્તિનો GIFT સિટીમાં પૂર્ણ થઈ હતી. દેશના ૧૮ રાજ્યોમાંથી ૪૦૦ થી વધુ પ્રતિનિધિઓ GCC સમિટ ૨૦૨૫ ની બીજી આવૃત્તિમાં ભાગ લઈ રહ્યા છે. આ સમીટ તા. ૨૯ અને ૩૦ ઓગસ્ટ, ૨૦૨૫ના રોજ યોજાઈ હતી. GCC સમિટ ૨૦૨૫ ની થીમ "લીડરશીપ ટુ ગ્લોબલ લીડરશીપ" ચાર્ટર્ડ એકાઉન્ટન્ટ્સ શેપિંગ ગ્રુપ્સ છે. GCC સમિટમાં નીતિ

નિર્માતાઓ, ઉદ્યોગ નેતાઓ, વૈશ્વિક રોકાણકારો અને સેવિકા નિષ્ણાતોને આ પરિવર્તનશીલ યાત્રામાં ચાર્ટર્ડ એકાઉન્ટન્ટ્સની ઉભરતી નેતૃત્વ ભૂમિકા અને ઈકોસિસ્ટમમાં

વૈશ્વિક પાવરહાઉસ તરીકે ભારતની સ્થિતિને વધુ મજબૂત બનાવવાનો છે. આ પ્રસંગે ICAI ના પ્રમુખ સીએ ચરણજોત સિંહ નંદાએ જણાવ્યું હતું કે GCC સમિટ, ૨૦૨૫ ની બીજી આવૃત્તિનો ઉદ્દેશ નાણાકીય નવીનતા અને વ્યવસાયિક સેવાઓ માટે વૈશ્વિક મહાસત્તા તરીકે ભારતની સ્થિતિને વધુ મજબૂત બનાવવાનો છે. તેમણે વધુમાં જણાવ્યું હતું કે દેશને



ભારતના વ્યૂહાત્મક કાયદાઓનું અન્વેષણ કરવા માટે એકસાથે ચાર્ટર્ડ એકાઉન્ટન્ટ્સની ઉભરતી નેતૃત્વ ભૂમિકા અને ઈકોસિસ્ટમમાં અન્વેષણ કરવા માટે એકસાથે ચાર્ટર્ડ એકાઉન્ટન્ટ્સની યાત્રામાં ચાર્ટર્ડ એકાઉન્ટન્ટ્સની ઉભરતી નેતૃત્વ ભૂમિકા અને ઈકોસિસ્ટમમાં અન્વેષણ કરવા માટે એકસાથે ચાર્ટર્ડ એકાઉન્ટન્ટ્સની યાત્રામાં ચાર્ટર્ડ એકાઉન્ટન્ટ્સની ઉભરતી નેતૃત્વ ભૂમિકા અને ઈકોસિસ્ટમમાં

વર્ષ ૨૦૪૭ સુધીમાં ૩૦ લાખ ચાર્ટર્ડ એકાઉન્ટન્ટ્સની જરૂર પડશે. આજે, અમેરિકા, ઓસ્ટ્રેલિયા, કેનેડા અને ન્યૂઝીલેન્ડ જેવા દેશોમાંથી આઉટસોર્સિંગ કરી રહ્યા છે.

Thursday, August 28, 2025

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2nd edition of GCC summit series to begin tomorrow

The Institute of Chartered Accountants of India (ICAI) has announced the 2nd edition of the GCC Summit Series, scheduled to be held on August 29-30 at the GIFT City Club. Themed "From Ledgers to Global Leadership—Chartered Accountants Shaping GCCs", the summit will bring together policymakers, industry leaders, global investors and domain experts to explore India's strategic role in the Global Capability Centres

(GCC) ecosystem and the evolving leadership of Chartered Accountants in this space.

The GCC Summit Series is part of ICAI's ongoing initiative to highlight the critical and evolving role of Indian Chartered Accountants in the global services. India is currently home to over 1,900 GCCs employing more than 1.9 million professionals. The upcoming summit will feature a series of panel discussions, keynote addresses and networking sessions.

AM

માનવચિત્ર

શનિવાર, 30 AUG 2025

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ICAI ની GCC સમિટ સિરીઝની બીજી આવૃત્તિનો ગિફ્ટ સિટીમાં આરંભ

૧૮ રાજ્યોના ૪૦૦ થી વધુ પ્રતિનિધિઓએ ભાગ લીધો

અમદાવાદ ઈન્સ્ટિટ્યુટ ઓફ ચાર્ટર્ડ એકાઉન્ટન્ટ્સ ઓફ ઈન્ડિયા (ICAI)ની ગ્લોબલ કેપેબિલિટી સેન્ટર્સ (GCC) સમિટ ૨૦૨૫ ની બીજી આવૃત્તિનો આજે GIFT સિટીમાં આરંભ થયો હતો. દેશના ૧૮ રાજ્યોમાંથી ૪૦૦ થી વધુ પ્રતિનિધિઓ જીઆરસીટીમાં ભાગ લઈ રહ્યા છે. આ સમીટ તા. ૨૯ અને ૩૦ ઓગસ્ટ, ૨૦૨૫ ના રોજ ચાલશે. GCC સમિટ ૨૦૨૫ ની થીમ "લીડરશીપ ટુ ગ્લોબલ લીડરશીપ" ચાર્ટર્ડ એકાઉન્ટન્ટ્સ શેપિંગ ગ્રુપ્સ છે. GCC સમિટમાં નીતિ

નિર્માતાઓ, ઉદ્યોગ નેતાઓ, વૈશ્વિક રોકાણકારો અને સેવિકા નિષ્ણાતોને આ પરિવર્તનશીલ યાત્રામાં ચાર્ટર્ડ એકાઉન્ટન્ટ્સની ઉભરતી નેતૃત્વ ભૂમિકા અને ઈકોસિસ્ટમમાં ભારતના વ્યૂહાત્મક કાયદાઓનું અન્વેષણ કરવા માટે એકસાથે ચાર્ટર્ડ એકાઉન્ટન્ટ્સની યાત્રામાં ચાર્ટર્ડ એકાઉન્ટન્ટ્સની ઉભરતી નેતૃત્વ ભૂમિકા અને ઈકોસિસ્ટમમાં અન્વેષણ કરવા માટે એકસાથે ચાર્ટર્ડ એકાઉન્ટન્ટ્સની યાત્રામાં ચાર્ટર્ડ એકાઉન્ટન્ટ્સની ઉભરતી નેતૃત્વ ભૂમિકા અને ઈકોસિસ્ટમમાં

નવીનતા અને વ્યવસાયિક સેવાઓ માટે વૈશ્વિક મહાસત્તા તરીકે ભારતની સ્થિતિને વધુ મજબૂત બનાવવાનો છે. તેમણે વધુમાં જણાવ્યું હતું કે દેશને વર્ષ ૨૦૪૭ સુધીમાં ૩૦ લાખ ચાર્ટર્ડ એકાઉન્ટન્ટ્સની જરૂર પડશે. આજે, ચાર્ટર્ડ એકાઉન્ટન્ટ્સ સિટી, અમેરિકા, ઓસ્ટ્રેલિયા, કેનેડા અને ન્યૂઝીલેન્ડ જેવા દેશોમાંથી આઉટસોર્સિંગ કરી રહ્યા છે. આ પ્રસંગે ICAI ના પ્રમુખ સીએ ચરણજોત સિંહ નંદાએ જણાવ્યું હતું કે જીઆરસીટીમાં ભારતના વ્યૂહાત્મક કાયદાઓનું અન્વેષણ કરવા માટે એકસાથે ચાર્ટર્ડ એકાઉન્ટન્ટ્સની યાત્રામાં ચાર્ટર્ડ એકાઉન્ટન્ટ્સની ઉભરતી નેતૃત્વ ભૂમિકા અને ઈકોસિસ્ટમમાં

News Of Gandhinagar

Date.: 30-08-2025, Saturday

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અમદાવાદ ૨૯ ઓગસ્ટ ૨૦૨૫: ઈન્સ્ટિટ્યુટ ઓફ ચાર્ટર્ડ એકાઉન્ટન્ટ્સ ઓફ ઈન્ડિયા (ICAI)ની ગ્લોબલ કેપેબિલિટી સેન્ટર્સ (GCC) સમિટ ૨૦૨૫ની બીજી આવૃત્તિનો આજે GIFT સિટીમાં આરંભ થયો હતો. દેશના ૧૮ રાજ્યોમાંથી ૪૦૦ થી વધુ પ્રતિનિધિઓ જીઆરસીટીમાં ભાગ લઈ રહ્યા છે. આ સમીટ તા. ૨૯ અને ૩૦ ઓગસ્ટ, ૨૦૨૫ ના રોજ ચાલશે. GCC સમિટ ૨૦૨૫ ની થીમ "લીડરશીપ ટુ ગ્લોબલ લીડરશીપ" ચાર્ટર્ડ એકાઉન્ટન્ટ્સ શેપિંગ ગ્રુપ્સ છે. GCC સમિટમાં નીતિ



નિર્માતાઓ, ઉદ્યોગ નેતાઓ, વૈશ્વિક રોકાણકારો અને સેવિકા નિષ્ણાતોને આ પરિવર્તનશીલ યાત્રામાં ચાર્ટર્ડ એકાઉન્ટન્ટ્સની ઉભરતી નેતૃત્વ ભૂમિકા અને ઈકોસિસ્ટમમાં અન્વેષણ કરવા માટે એકસાથે ચાર્ટર્ડ એકાઉન્ટન્ટ્સની યાત્રામાં ચાર્ટર્ડ એકાઉન્ટન્ટ્સની ઉભરતી નેતૃત્વ ભૂમિકા અને ઈકોસિસ્ટમમાં

વર્ષ ૨૦૪૭ સુધીમાં ૩૦ લાખ ચાર્ટર્ડ એકાઉન્ટન્ટ્સની જરૂર પડશે. આજે, અમેરિકા, ઓસ્ટ્રેલિયા, કેનેડા અને ન્યૂઝીલેન્ડ જેવા દેશોમાંથી આઉટસોર્સિંગ કરી રહ્યા છે. આ પ્રસંગે ICAI ના પ્રમુખ સીએ ચરણજોત સિંહ નંદાએ જણાવ્યું હતું કે જીઆરસીટીમાં ભારતના વ્યૂહાત્મક કાયદાઓનું અન્વેષણ કરવા માટે એકસાથે ચાર્ટર્ડ એકાઉન્ટન્ટ્સની યાત્રામાં ચાર્ટર્ડ એકાઉન્ટન્ટ્સની ઉભરતી નેતૃત્વ ભૂમિકા અને ઈકોસિસ્ટમમાં

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Event in Images



4th RRC on Startups and Role of CAs as Investment Catalyst at Ihub on 31-07-2025 to 02-08-2025



Ayushman Card Campaign & Senior Member Felicitation on 01-08-2025



Conference on Start-up & MSME 2025- Idea to Implementation at 02.08-2025



Seminar on Capital Market on 08-08-2025



Health Talk on 12-08-2025



स्वतंत्रता दिवस on 15.08-2025



Committee for Members in Industry & Business (CMIB), ICAI



62nd Campus Placement Programme on 17-08-2025



Mock Audit Committee and Board Meeting on 21-08-2025



Regional Seminar on Tax Audit & ITR Forms on 24.08



CONVOCATION on 25-08-2025



GCC Summit on 30-08-2025



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The advertisement graphic features a smiling man in a suit at a desk. At the top, it displays the Government of India emblem, the ESIC logo, and the text: 'कर्मचारी राज्य बीमा निगम Employees' State Insurance Corporation', 'क. र. बी. नि. E. S. I. C.', and 'श्रम एवं रोजगार मंत्रालय, भारत सरकार Ministry of Labour & Employment, Government of India'. A large blue diagonal banner on the right contains the text: 'The right time is now! **SPREE 2025** (From 1st July to 31st December 2025)'. Below this, a grey box states: 'A special one-time registration drive by **ESIC for establishments** with 10 or more employees.' Three blue diamond icons point to the following benefits: 'No Penalty/ Past Dues', 'No Inspection', and '100% Digital & Transparent Process'. A dark blue box at the bottom says: 'Join the ESIC network and ensure social security coverage for your workforce through a **seamless, hassle-free, and fully digital** registration process.' The footer provides contact information: 'For more information, visit <http://www.esic.gov.in> or call the toll-free number 1800-11-2526.' and social media links: '@esichq | www.esic.gov.in'.



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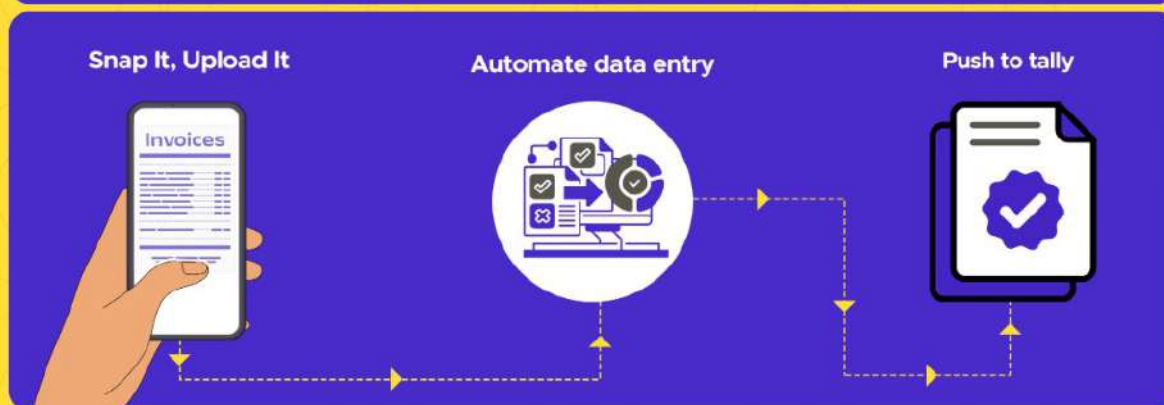
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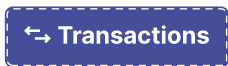
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