



AHMEDABAD BRANCH OF WICASA



NAVADHĀRA



સારાંશ

- AN EPITOME OF WISDOM

NEWSLETTER FOR THE MONTH OF DECEMBER 2021



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MESSAGE FROM CHAIRMAN, ICAI AHMEDABAD



Dear Students,

November was the month of sparkle as the festival of lights “Diwali” was celebrated across the world with great fervor and enthusiasm. The branch and its activities also sparkled as we organized number of events for members and students during the month.

The month started with the mock tests and revision series for CA Intermediate and CA Final students. We had an extremely enriching session on Mnemonic techniques and it was great to see amazing participation from the students. Our much-awaited *DIWALI Get-together at Aam Bagan @ Mango* got a phenomenal response from the members and it was great to meet everyone physically after a long time. A very special session on “*Protocols of Health*” by Millet Man of India, Dr. Khadar Vali was appreciated by one and all. Apart from various technical seminars throughout the month, your branch also conducted special sessions on Companies Act, GST and the new Income Tax Portal. A special batch for learning *Tally prime* was launched and it was very encouraging to see students taking interest and registering in large numbers. I am also very happy to share that we had a visit of 30 teachers of Anand Niketan Sughad school at ICAI Ahmedabad Branch and they were very happy to visit the gallery showcasing *75 years of Indian Independence and journey of ICAI*. We also had a session on savings, mutual funds, tax planning, retirement benefits and bank accounts with them under the Finance & Tax literacy drive.

The month of December promises to be a very enriching month with lot of sessions planned for the students on technical areas like GST, Company law, NBFC, Project Finance, Income Tax and RERA. We have our much awaited *CA Marathon 2021 on 18th December* and *CA Student Conference on 25th & 26th December*. I would urge all the CA students to take part in this conference not only as participants but also as volunteers and paper presenters. As professionals, in today's dynamic changing world, developing soft skills and leadership qualities is of paramount importance and this conference will definitely help you to sharpen your skillsets in these areas apart from learning from the best of the faculties. The theme of the Conference is “*Navadhara – redefining boundaries*” and the topics are all non-conventional and have been chosen specially for giving the students a feel of what would be the new practice / specialization areas in the coming future.

As you would have by now realized that the activities of the branch have been synchronized and planned from the beginning of my term as the Chairman and we are conducting all events in line with our theme – *Ideation, Collaboration, Adaptability and Innovation*. In these uncertain times, let's stay connected and help each other to the maximum extent possible. Ahmedabad Branch is always with you and we are all always available for any assistance / support that you or your family members may require. We would urge you to stay connected and continue to provide your unstinting support to all the endeavors of the Branch.

With Best Regards,

CA Harit Dhariwal

Chairman,

Ahmedabad Branch of WIRC of ICAI





MESSAGE FROM CHAIRMAN, WICASA AHMEDABAD



Greetings of winter season to all our Students!! After a short relaxing break now again re-activate for completion of GST Annual Returns GSTR 9 & 9C where the due date 31st December is approaching. Hope the Students would have managed to cherish Diwali and its sweets. Also remember to stay fit amidst all because a healthy mind rests only in a healthy body.

As we have seen after the festive season there is sudden spike in COVID cases under the new strain of Omicron, the government is proactively managing the affairs even the various diligent trials against the new strain is carried on to conquer this pandemic. But till the time things get settled down we have to follow the simple approach of SMS i.e. Social distancing, Mask and Sanitizer. We need to learn the Virtue of Balance by doing Right things at the Right time which lead us to Right way!

As the great Investor Munger said “ *Spend each day trying to be a little wiser than you were when you woke*

up, discharge your duties faithfully and well. Slug it out one inch at a time, day by day.” So our aim from the newsletter to inculcate the reading habit in our Students which can lead to some value enhancement.

This newsletter includes all the recent changes in Corporate law, GST, Direct & International Taxation and special deliberation on various types of funds related to investment. Students those who are willing to contribute for newsletter on any topic can share the same with.

Amidst all this, we wish once again a happy and safe winter session to all our Students.

Stay Safe, Stay Happy!
Happy learning!!

CA Rahul Maliwal
Chairman, WICASA Ahmedabad Branch of WIRCA of ICAI

MESSAGE FROM VICE CHAIRPERSON, WICASA AHMEDABAD



Greetings Everyone!

So we are entering in the last month of Calendar Year 2021, December. In the mid of increasing cases of COVID 19, still Branch is serving all the students but yet we need to be extra precautions as we were in past and we also actively continued organising Webinars or Seminars and also programs on all fronts. By reading the message below you will truly feel that Our Institute since its very inception, has been immensely passionate about its purpose to propagate progress and has persistently recognised the developments happening around and pursued contemporary reformation and dynamic improvement. It assiduously aspires to attain the absolute best for all its students and is diligently dedicated to their constant improvement and growth.

I request all CA Students to connect with WICASA team for all the updates or if facing any issues, we are there to help out and guide in every possible manner. We are extremely pleased to inform that the biggest ever event of the year is going to happen in this December; i.e., CA Students' Conference. It's the best opportunity for all CA Students across the nation to make good connects in our fraternity, one of best part is thinking to present paper in the conference along with attending the same and we invite all CA Students for this conference. I can assure you that this kind of conferences can open doors for many growth opportunities. At last, wishing all December 2021 Exam students, all the very best!

With Profound Regards,
Divya S. Jain
Vice Chairperson,
Ahmedabad Branch of WICASA of WIRCA of ICAI



MESSAGES FROM MANAGING COMMITTEE MEMBERS

Jaslin Kaur Dang

Greetings!!

Some days you just have to be strong enough for yourself. Be your own sunshine, work hard, and make yourself feel worthy. If you have willpower, courage, and determination- no one can stop you from becoming the person you aspire to be. If you start believing your own ability, then success will surely come along. Wishing you all Luck for your upcoming Examinations.

To make this Christmas more merrier this time we have come upon with the biggest ever CA Student's Conference- Navadhāra- Redefining Boundaries.

It's time to prosper with the *New Flow* in the prospective times to come. The way new technologies are emerging day in and day out have turned out to change the functionality of the stereotypical work to a great extent. It's better to change with the changing times, but herein we are targeting to nurture CA Aspirants to be ahead of times, preparing them for the *better tomorrow and brighter tomorrow.

"Unlock the doors of upcoming opportunities by unleashing your own potential."



Khushi Munot

Hello Folks!!

Wish you Merry Christmas. Last month is here, and one more year is fading quickly with so many impressions. In a fast-paced world where information comes constantly darting at us from all directions, perhaps it is best to take a careful and cautious winter's approach to life all year long.

I call this approach – *समय समाधान*. We rush to do everything - from getting information to eating, to making a judgement, to even adulting. Nobody even wants to be a kid anymore. Relatable Ha! Winter's dreaded mix of snow and the ice can be lethal if you decide to take things too quickly. What rushing does is add stress and anxiety to your life. Over time, this can make a big difference in your default mental state. When you stop rushing; slow down and start giving time, you enjoy life more. Things are more interesting. You worry less. You care for others more. You make fewer mistakes because you're more focused. I hope this paragraph wasn't read in rush!! So just take your own time, absorb and grow with correct time and pace.



Neel Thakkar

Dear fellow readers!

Year end is a wonderful time to update our dream journey map. December is the last month of the calendar year and is that time of the year when we sit down to take stock of our tangible and intangible achievements. It is that time of the year when we reflect on our journey of the past months, the time of the year when we review our fulfilled and unfulfilled dreams. Any unaccomplished dream should be the driving force to move ahead with greater vigour and enthusiasm.

We should have a meaningful life and have faith in our abilities. Remember the words of great Indian artist, poet, Nobel laureate and creator of our National Anthem, Rabindranath Tagore - "Faith is the bird that feels the light and sings when the dawn is still dark."

I heartily conclude, my message with Christmas greetings.





Ashish Kumar Parmar

Greetings to All my dear CA students!

Warm wishes and best of luck to the students who are appearing for December 2021 Exams. The month December, month of winter and another I want say that the month of Festival.

Festival ?

Yes, Festival. A festival of learning, enhancing knowledge, development of leadership skills and many more.

The festival is a biggest ever event for the CA Student "Navdhara" a CA Student Conference 2021. I hope that you all are participating in CA Student conference to celebrate the Festival of learning, enhancing knowledge, developing skill and many more. Also want to convey that join us for managing the event and to be part of managing committee of conference to enhance leadership skill and increase your network..



Shelley Agarwal

Hello our readers!

As Robert Frost has written,

*"The woods are lovely, dark and deep,
But I have promises to keep,
And miles to go before I sleep,
And miles to go before I sleep."*

The time has come that we mark the end of the year. This month is suffused of moments of self reflections.

This time of the year is the time for reflecting upon what all you have achieved in the year and what all you could not because of what reasons. Its time to appreciate yourself for all the genuine efforts you made. Its time to express your gratitude to all the wonderful people who helped you throughout the year. Its time to ponder upon the status of your goals till now and reestablish new objectives.

With this, Signing off! Hope you have a time of self reflection!

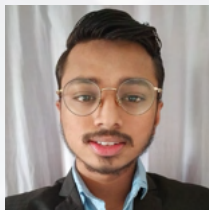


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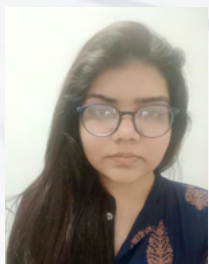
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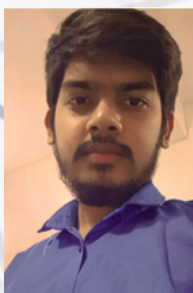
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KHUSHI MUNOT



RAHUL BATHAM



JASJIN KAUR DANG



SANSKAR JAIN



Hello Readers,

The editorial board is back with another vividly ingenious & power-packed issue of Saransh for the last month of the year, the Dear December.

With this issue we promise you virtually prudent and espy content. The perceptive articles, health facts & other felicitous write-ups await your heeds. We would like to thank all our readers and writers for their optimistically immense contribution.

So, if all the twinkle lights around the neighborhood or the Christmas cookies baking in the oven haven't sparked that festive feeling in you yet, we can guarantee you that this issue of Saransh will jog a Christmas memory or two and have you decking the halls in no time!

To all the readers, we hope that you enjoy this issue of Saransh, and some of you feel inspired to contribute to the next, You can write us @ wicasaahmedabad@icai.org

Wishing you all a Merry Christmas and a glorious, roaring New year!

Enjoy the read!!




RULES & FORMAT FOR ARTICLE




Candidates shall submit their Articles on official mail id i.e., wicasaahmedabad@icai.org. The last Date of Submission of articles: 20th of each month and subject of Mail shall be "Article for the Newsletter".




Every candidate is required to mention his/her Name, Registration No., Stage of CA curriculum pursuing, Name of the Firm (if pursuing articleship), contact number, State and topic of Article in the body of mail.



Every candidate is required to attach PDF and WORD File of the Article. Candidates are advised to use Calibri font and font size should remain 12. Article should be of maximum or 1500-2000 words.



Formatting of the article may change in order to bring the uniformity in newsletter. Best Article of the Month will be announced as and when required.



For all the creative minds, if writing is not your cup of tea, you may highlight your creativity skills by sending your art to us. Since, creativity has no fixed parameters so, you can send to us: drawing, painting, poem, photographs and all the art work which is unusual in your way!



UPI MAKING INDIA PROUD



Maharsh Patel
WRO0667392
CA Final Student



In the last few years many of you might have experienced the ease of doing digital transactions. Nowadays its just a matter few seconds for sending and receiving money. So, most of you would be knowing the technology behind it i.e., Unified Payments Interface (UPI). Now you will be proud to know that India is the pioneer country in this technology.

What is Unified Payments Interface (UPI)?

It is an instant real-time payment system developed by National Payments Corporation of India (NPCI) facilitating inter-bank peer-to-peer (P2P) and person-to-merchant (P2M) transactions. The interface is regulated by the Reserve Bank of India (RBI) and works by instantly transferring funds between two bank accounts on a mobile platform.

How was it Developed?

In April 2009 with the objective to integrate all the payment mechanism available in the country and make it uniform for retail payments, National Payment Corporation of India was formed. By March 2011, RBI found out that in India only six non-cash transactions happen every year per individual citizen while 10 million retailers accept card-based payment.

Around 145 million families have no access to any form of banking. There is also the problem to tackle black money and corruption that happens mostly in cash.

RBI in 2012 released a vision statement for a period of four years that indicated commitment towards building a safe, efficient, accessible, inclusive, interoperable and authorized payment and settlement system in India. It is part of the Green Initiative to decrease the usage of paper in domestic payments market. UPI was officially launched in 2016 for public use.

Under RBI guidance, NPCI became the primary body with the task to develop a new payment system that is simple, secure and interoperable.

UPI Mechanism :

In simple words, UPI is an advanced version of IMPS and UPI ID/VPA can be considered as a unique email ID for the payments that are used by the banks to conduct the transaction using IMPS.

If a customer uses the IMPS services, the transaction would be done in a matter of a few seconds, but this also required the customer to enter banking details again and again which was a cumbersome task.



Also, the platforms provided by most of the banks (website or app) were not great. In short, UPI is a better avatar of IMPS.

In the process of a UPI transaction, the following entities are involved:

1. Payer app/PSP:

PSP stands for Payment service provider. Payer PSPs are apps that allow customers to initiate/complete transactions. For example: Gpay, Phonepe, Bhim, PayTM, etc.

These apps have replaced the traditional bank apps and allow users to create UPI handles to make or accept a transaction. Any customer can install these apps and can create their UPI handle. NPCI takes care of the app certification. However, all these UPI apps need a sponsor bank to start onboarding users. As of now these apps are not charging anything from their customers and are also not getting any significant amount from banks. Their focus as of now is on customer retention and data bank creation rather than earning commission.

2. National Payments Corporation of India (NPCI) :

NPCI is a non-profit org set up by RBI and funded by different major banks. It acts as a trusted switch to connect banks and Payment service providers (PSPs). Similar to the role played by VISA in case of Card payments, NPCI makes sure that data flow between banks and payment apps are routed to the correct and verified destinations.

NPCI, in the case of UPI payments, have made the banking services interoperable. Users can use any UPI app to link any of their bank accounts and can transfer or accept payments. NPCI also exposes a bunch of non-financial interoperable APIs for everyone in the ecosystem. For example: Validate VPA/UPI ID, Bank list, etc.

3. Issuing Bank (Sender's Bank) :

In case of UPI payment, the money is transferred from the issuing/sender's bank account to the acquiring (merchant/receiver's) bank account. Issuing bank has to debit money on NPCI's request and send a debit response to NPCI once the debit is successfully done.

4. Acquiring Bank (Receiver's bank) :

The acquiring (receiver) bank's job is to credit money on NPCI's request and send a credit response to NPCI once the credit is successfully done.

5. Payee PSP :

This is the acquirer or payment gateway used by the merchant in case of P2M (Person to Merchant) transactions.

SOME NUMBERS

From 93,000 transactions in August 2016 that valued ₹30 million, UPI generated 800 million transactions in March 2019 with a total value of ₹1.33 trillion. In June 2021, UPI recorded 1.94 million initial public offering (IPO) mandates that increased to 7.66 million in July. This is the highest ever since UPI was made mandatory by Securities and Exchange Board of India (SEBI) for domestic retail investors for IPO process. With 18 billion of annual transactions, UPI surpassed American Express (AmEx) by late August 2020 in India. NITI Aayog predicted that UPI will also surpass Visa and Mastercard by 2023. UPI took three years to reach 1.14 billion in October 2019 while by the end of October 2020, the payment system registered 2.07 billion transactions. In 2020, \$457 billion worth of value moved on UPI platform which was 15% of India's gross domestic product (GDP).





As of July 2021, UPI registered 432.5 million transactions that accounted for ₹567.345 billion with highest average daily transaction of approximately 100 million that is double the amount from July 2020. Till August 2021, UPI forms 10% of all retail payment in India. PhonePe and Google Pay both recorded 1 billion transaction in August with a market share of 45.94% and 34.45% respectively in the UPI payment ecosystem while Paytm took 11.94% share with ₹387.85 million transaction.

UPI IN THE GLOBAL SCENE

1. In December 2019, noting the success of UPI, Google suggested to the US Federal Reserve Board the development of FedNow, a real-time payment system for the United States.
2. With exponential growth of UPI, India became the world's largest real-time payment market with 25.5 billion annual transactions in 2020 as per data from ACI Worldwide and GlobalData leaving behind China and the United States.
3. Cross border digital payment service provider Liquid Group signed memorandum of understanding (MoU) with NIPL in September 2021 to introduce UPI based QR code payment system in Singapore, Malaysia, Thailand, Philippines, Vietnam, Cambodia, Hong Kong, Taiwan, South Korea, and Japan from 2022.
4. UPI is accepted at merchant locations to ease transaction experience of Indian tourists. The Reserve Bank of India (RBI) and Monetary Authority of Singapore (MAS) will operationalize interoperability between UPI and PayNow from July, 2022.
5. On 13 July 2021, UPI made available to Bhutan through Royal Monetary Authority of Bhutan.

UPI 2.0 – THE WAY AHEAD

1. On 16 August 2018, UPI 2.0 was launched which enabled users to link their Overdraft accounts to a UPI handle. Users were also able to pre-authorise transactions by issuing a mandate for specific merchant. 2.0 version included a feature to view and store the invoice for the transactions. There's also an added feature of AutoPay facility for recurring payments.
2. There is also provision for off-line UPI payment through the use of near field communication (NFC).
3. As per April 2021 RBI Monetary Policy Committee directive, after March 31, 2022, all the know you customer (KYC) compliant digital wallets will become interoperable by using UPI system.
4. It is likely to address some of the connectivity & technology problems.

BENEFITS

- Seamless fund collection from customers.
- Tap customers not having credit/debit cards.
- Digital transactions lead to better accounting.
- Resolves the COD collection problem.
- Single click 2 Factor Authentication facility to the customer.
- Round the clock availability.
- Single Application for accessing different bank accounts.
- Use of Virtual ID is more secure, no credential sharing.
- Raise Complaint from Mobile App directly.
- Increase in Financial Inclusion.
- Ease of doing business (Especially to small businessmen).



CHALLENGES :

1. Even though UPI transaction have boomed they are not able to eat up the share of physical cash transaction. In 2021 the Cash in circulation (CIC) to the GDP ratio is at record high of 14.5% which was 12% before demonetisation and immediately after that it dropped to 8%.
2. Even though UPI no. of transactions have exponentially increased the value of those transactions have not moved in that pace.
3. There has been increase in no. of transaction failure and delays which can be reduced by better server management.
4. Currently there is no Merchant Discount Rate(MDR) on UPI transactions and PSP are also not charging anything, which quite difficult to sustain. In future if they start charging then it may lead decline in no. of transactions.

CONCLUSION :

India has developed very unique and easy to use payment system which can challenge all the existing payment systems in the world. The usage of VPA and QR code in UPI is the essence. There are few challenges which needs to be addressed carefully in order to sustain UPI for mass usage.





HEALTH FACTS

Hello readers!!!! Last month of the year is here and it's a time of celebration with friends, family, and lots of food. It's easy to forget about eating healthy and the extra kgs that come along. Here are some interesting facts to get you motivated and back on track in the New Year and to keep onto top of any fitness resolutions.



CHOCOLATE CAN PREVENT CANCER

If you've dreamt of eating chocolate every day, now you have an excuse!! Scientific studies have shown that dark chocolate — sorry, milk and white chocolate don't count — is rich in antioxidants and packed with nutrients, making this bittersweet treat a superfood favorite. Dark chocolate contains phytonutrients called flavonoids, which are plant chemicals that act as antioxidants and may play a role in cancer prevention, heart health, and weight loss.

CHERRY-A HEALTHY COMBO

Whether you like them sweet or tart, these deep red fruits pack a healthful punch. Cherries are low in calories and chock full of fiber, vitamins, minerals, nutrients, and other good-for-you ingredients. You'll get vitamins C, A, and K. Each long-stemmed fruit delivers potassium, magnesium, and calcium too. They also bring antioxidants, like beta-carotene, and the essential nutrient choline.





OATS-A START YOU NEED

Oats are among the healthiest grains on earth. They're a gluten-free whole grain and a great source of important vitamins, minerals, fiber and antioxidants. Studies show that oats and oatmeal have many health benefits. These include weight loss, lower blood sugar levels and a reduced risk of heart disease

A RULE FOR HEALTHIER LIVING-MORE FLUIDS

You need to drink plenty of fluids to stop you getting dehydrated. Doctors recommend drinking 6 to 8 glasses every day. This is in addition to the fluid you get from the food you eat. All non-alcoholic drinks count, but water, lower fat milk and lower sugar drinks, including tea and coffee, are healthier choices. Try to avoid sugary soft and fizzy drinks, as they're high in calories. They're also bad for your teeth. Even unsweetened fruit juice and smoothies are high in free sugar. Your combined total of drinks from fruit juice, vegetable juice and smoothies should not be more than 150ml a day, which is a small glass. Remember to drink more fluids during hot weather or while exercising.





LOVE WHAT YOU DO OR DO WHAT YOU LOVE



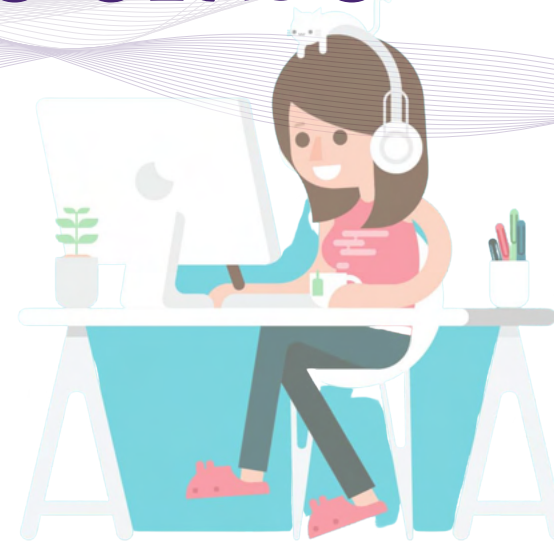
Kaval Desai
WRO0707241
CA Foundation Student

We as humans never felt the need to take a look into our life's journey and its future with consequences. We always follow the path which the flow of life takes to!! In following this path, we came far ahead in life, following the death bed we realise yet again we wasted our time and did nothing, just staring at the unfulfilled desire list.

What people around us never teach us?

People around us never taught us or will teach us, how to live the life by exploring our inner potentials. Normal human's life is they take birth, Play in their childhood, schooling, higher education, job, marriage, responsibility of family, retirement, death bed and finally end of life with death. The difference between the life of a normal human and the most happiest person is the most happiest person never listen to his surrounding and does whatever his heart says OR puts his whole heart in what he does. If you want to live a happy life the most simple solution is eliminating all odds of life and start making your heart happy.

"Keep your heart happy and your heart will manage all your happiness"



Loving what you do or doing what you love is an important aspect of life, not followed by everyone, your life depends on what you do and not what you think to do!! Doing something without interest is called stress while doing something with interest is passion. In short to achieve all your happiness, success and to be different from normal you need to follow your passion. By following your passion you fascinate your body, your mind, your energy and most importantly you discover your interest in life.

When you're doing the thing you love the most, do you think there will be a reason to stop in life??

I don't think so, instead you'll do your best. To find your passion, get out of your comfort zone and do as many things as you can and in that process you'll find your passion.

95% of people in this world are in a rat race to run away from what they love to do and follow the so called theories known as "YOU WON'T BE ABLE TO DO IT" or the theory of "THERE IS NOTHING IN THIS PROFESSION". Instead of running into these theories and giving fear a place in your heart.





Do things fearlessly, you will fail once, twice or maybe thrice. But if you love to do what you are doing, no matter how many times you fail that love for the particular thing will keep you going no matter how much hardship you have to do.

Every field has competition be it CA, UPSC, NEET take any exams or any career but how you do differently than others is what matters. To do differently you need to think differently and ultimately you can only think when you have interest in something. Without interest it's like telling a cow to cut a tree with its horns.

The point is don't go behind the rat race and try to love what you do or do what you love. People will tell 1000 things but that doesn't mean you need to follow those 1000 and leave the 1 thing you are willing to do. It can always be a tough journey but never a impossible one. With this article I would like to conclude my work with the last quote here said by Sir Albert Einstein, **"Everybody is Genius but If you judge a fish by its ability to climb the tree it will live its whole life believing it is stupid."**

"Follow your heart and Let your heart do the rest for you."





Learnings from Jesus Christ - The December Must

Jesus Christ -the light that came to earth to brighten the lives of the people. He taught phenomenal and meaningful lessons that changed many hearts. Some powerful quotations from Christ Jesus are here.

1. *To Serve Is To Be Great*

“Whoever wants to be great must become a servant.”

Here is the secret to great leadership. Leadership is not about rulership. It is about serving others. And in giving to others you will never lack for any good thing in your life.

2. *There Is A Cure For Worry*

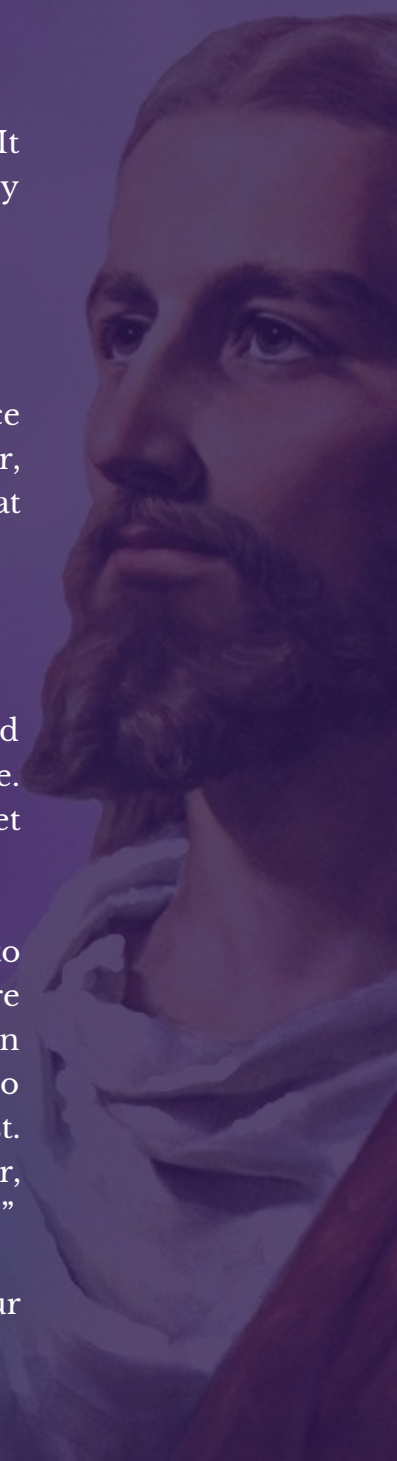
To live a worry free life is a joy. Anxiety is a killer. So to be able to face each day, knowing that if the world can exist in such beauty and splendour, there is nothing that you need to be concerned about. Take a fresh look at nature and get the point.

3. *Love Conquers All*

“Teacher, which command in God’s Law is the most important?” Jesus said “Love the Lord your God with all your passion and prayer and intelligence. This is the most important, the first on any list. But there is a second to set alongside it: Love others as well as you love yourself.”

also... “...if someone takes unfair advantage of you, use the occasion to practice the servant life. No more tit-for-tat stuff. Live generously. You’re familiar with the old written law, ‘Love your friend,’ and its unwritten companion, ‘Hate your enemy.’ I’m challenging that. I’m telling you to love your enemies. Let them bring out the best in you, not the worst. When someone gives you a hard time, respond with the energies of prayer, for then you are working out of your true selves, your God-created selves.”

When it comes to love we are given three directives: Love God. Love your neighbour. Love your enemies.





he first step forward to develop this love in your life is to learn to pray. But what is prayer? Simply handing over life's good and bad that we're handed to one far greater than ourselves – and that even includes our enemies. Seems back to front to conventional thinking – but I have seen many an enemy turned around 180 degrees through the power of simply praying that good happen in their life.

4. Follow The Golden Rule

“Here is a simple, rule-of-thumb guide for behaviour: Ask yourself what you want people to do for you, then grab the initiative and do it for them.” This is such a wonderful principle. Simply, do as you want to be done. Often the good turn won't come back from the one you did it for – but it will come back from somewhere in this amazing universe that we live in.

5. Ask For What You Need

“Here's what I'm saying: Ask and you'll get; Seek and you'll find; Knock and the door will open. Don't bargain with God. Be direct. Ask for what you need. This is not a cat-and-mouse, hide-and-seek game we're in.”

6. Judge Not

“Don't pick on people, jump on their failures, and criticize their faults—unless, of course, you want the same treatment. That critical spirit has a way of boomeranging. It's easy to see a smudge on your neighbour's face and be oblivious to the ugly sneer on your own. Do you have the nerve to say, ‘Let me wash your face for you,’ when your own face is distorted by contempt? It's this whole travelling road-show mentality all over again, playing a holier-than-thou part instead of just living your part. Wipe that ugly sneer off your own face, and you might be fit to offer a washcloth to your neighbour.” Point one finger in the direction of another in judgment and you have three pointing straight back at you. Not good. Resist the slippery slide towards judging others.

7. Keep Your Word

“Just say ‘yes’ and ‘no.’ When you manipulate words to get your own way, you go wrong.” If you can say yes. If you can't say no. Don't muck about by telling a lie when you know that you cannot do what you have promised. The word ‘no’ can be your most liberating friend if used wisely. You can't do everything, so start practicing the use of it. And if you say ‘yes’ ensure that you do what you say – even if it is inconvenient. This builds a depth of character in your being and trust from those around you.





5G TECHNOLOGY



Janvi Singh
CR00648966
CA Final Student



5G is the fifth generation of cellular networks. Up to 100 times faster than 4G, 5G is creating never-before-seen opportunities for people and businesses. Faster connectivity speeds, ultra-low latency and greater bandwidth is advancing societies, transforming industries and dramatically enhancing day-to-day experiences. Services that we used to see as futuristic, such as e-health, connected vehicles and traffic systems and advanced mobile cloud gaming have arrived.

With 5G technology, we can help create a smarter, safer and more sustainable future.

WHAT MAKES 5G DIFFERENT?

5G runs on the same radio frequencies that are currently being used for your smartphone, on Wi-Fi networks and in satellite communications, but it enables technology to go a lot further. Beyond being able to download a full-length HD movie to your phone in seconds (even from a crowded stadium), 5G is really about connecting things everywhere – reliably, without lag – so people can measure, understand and manage things in real time. This has enormous potential – and together, we will take it to the next level.

5G EVOLUTION

Things have changed a lot since the first generation of mobile technology.

- The 1G era was defined by briefcase-sized phones and short conversations between a relatively small number of professional people.
- In the lead up to 2G, the demand for mobile services grew and never slowed down.
- Phones that could fit in your pocket, SMS and mobile internet access were hallmarks of the 3G world.
- Thanks to 4G, we have smartphones, app stores and YouTube.
- Now, 5G is completely reshaping both our professional and personal lives by enabling new use cases like connective vehicles, Augmented Reality and enhanced video and gaming.

WHAT IS 5G CAPABLE OF?

5G will do much more than significantly improve your network connection. It provides new opportunities, enabling us to deliver groundbreaking solutions that reach across society.



5G ENABLED BY ERICSSON

We are at the forefront of the 5G, Internet of Things (IoT), edge computing and cloud network infrastructure era – the first company to bring 5G to four continents. Our portfolio is built on innovation and transformation, paving the path toward a fully connected world.

Ericsson Radio System allows operators to launch the new technology and grow 5G coverage fast – no matter the scale and complexity – and Ericsson Spectrum Sharing allows for accelerated 5G rollouts using existing hardware.

With our world leading technology, we aim to drive society forward and unlock new opportunities. We have the industry's strongest portfolio of essential 5G patents and plays a pivotal role in global standardization.





CASE LAWS

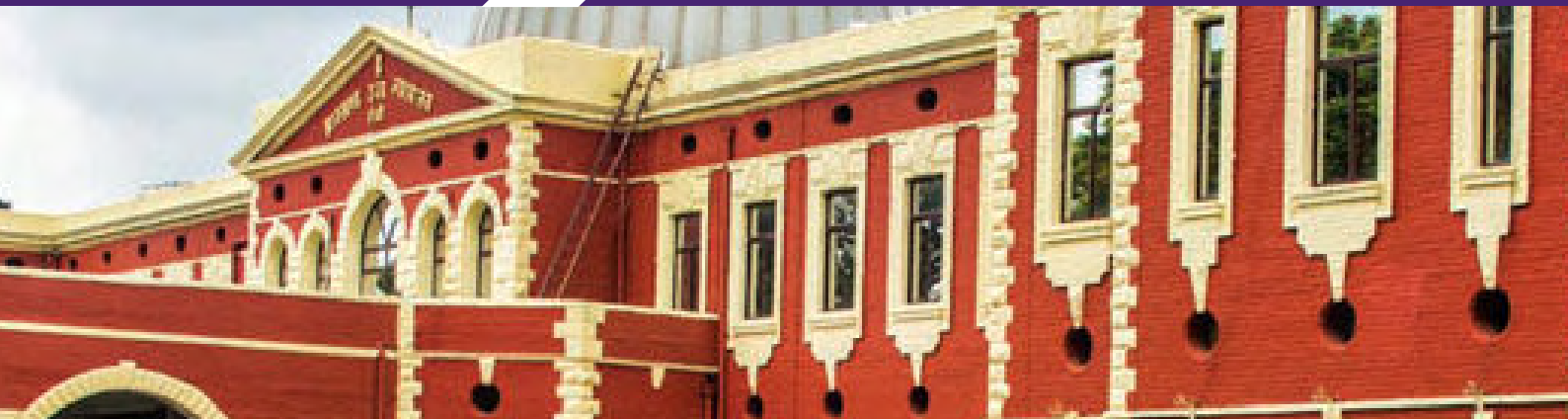
THE LEGAL UPDATE

"M/S. N J DEVANI BUILDERS PVT LTD" VS. "UOI"

High Court of Delhi in this case held that petitioner had voluntarily registered under the head of 'commercial /industrial construction services', the petitioner is liable to pay service tax, is not tenable as the petitioner cannot be held to be liable to pay service tax before 01.06.2007, where, it is not in dispute that the petitioner was rendering 'works contract service', taxable only from 01.06.2007.

Comment: It is a settled law that the Principle of Estoppel does not apply to fiscal statute, which means the taxpayer is not bound by his previous act of assessment. In case anyone has adopted a wrong classification, the wrong rate of tax or wrong valuation, that can be corrected. The previous act which was incorrect shall not be binding on the taxpayer's present assessment.



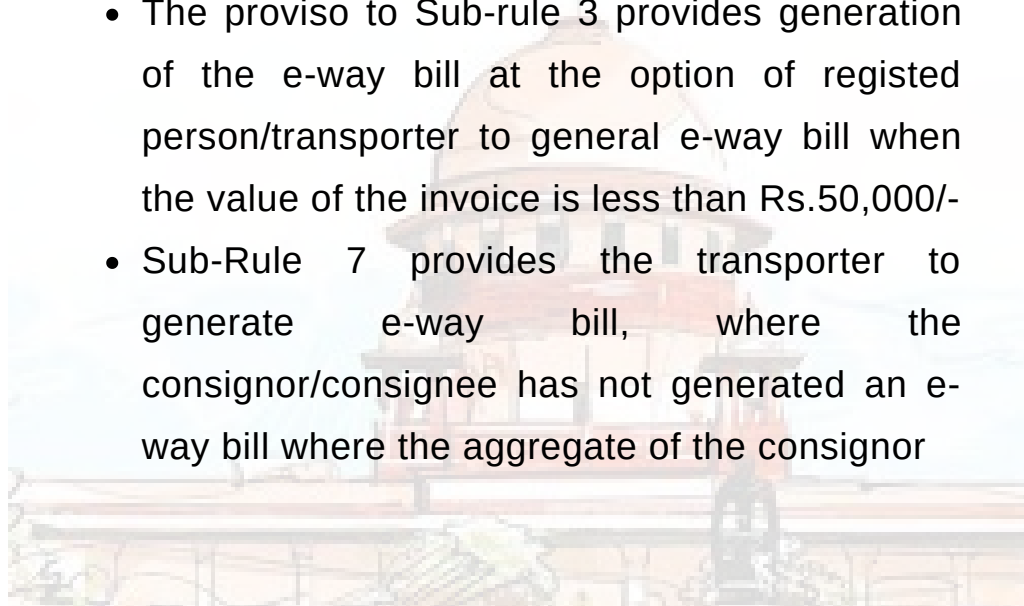


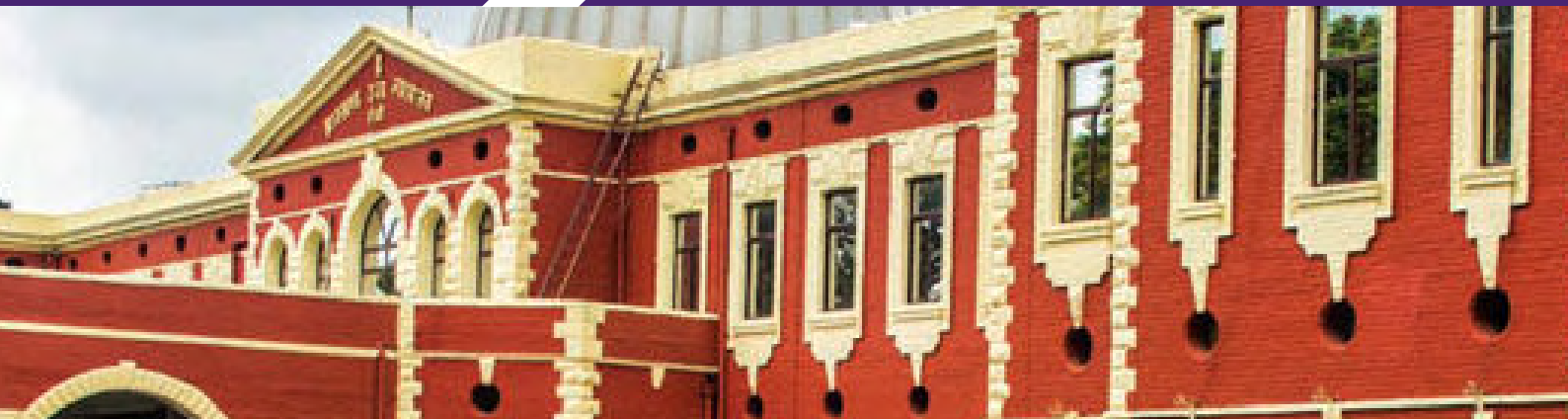
**"BON
CARGOS PVT
LTD"
VS.
"ASSISTANT
STATE TAX
OFFICER
(INT)"**

The High Court of Kerala in case of Bon Cargos Pvt Ltd Vs Assistant State Tax Officer (INT) has held it is the duty of the transporter or the consignor, consignee to generate e-way bill when the aggregate value of the consignment is more than Rs.50,000/- and if otherwise ie., less than Rs.50,000/- there is no such requirement is not acceptable.

Relevant Provision:

- Rule 138(1) provides that every registered person who causes movement of goods of consignment having a value exceeding Rs.50,000/- in relation to supply has to generate an e-way bill.
- The proviso to Sub-rule 3 provides generation of the e-way bill at the option of registered person/transporter to general e-way bill when the value of the invoice is less than Rs.50,000/-
- Sub-Rule 7 provides the transporter to generate e-way bill, where the consignor/consignee has not generated an e-way bill where the aggregate of the consignor





**"BON
CARGOS PVT
LTD"
VS.
"ASSISTANT
STATE TAX
OFFICER
(INT)"**

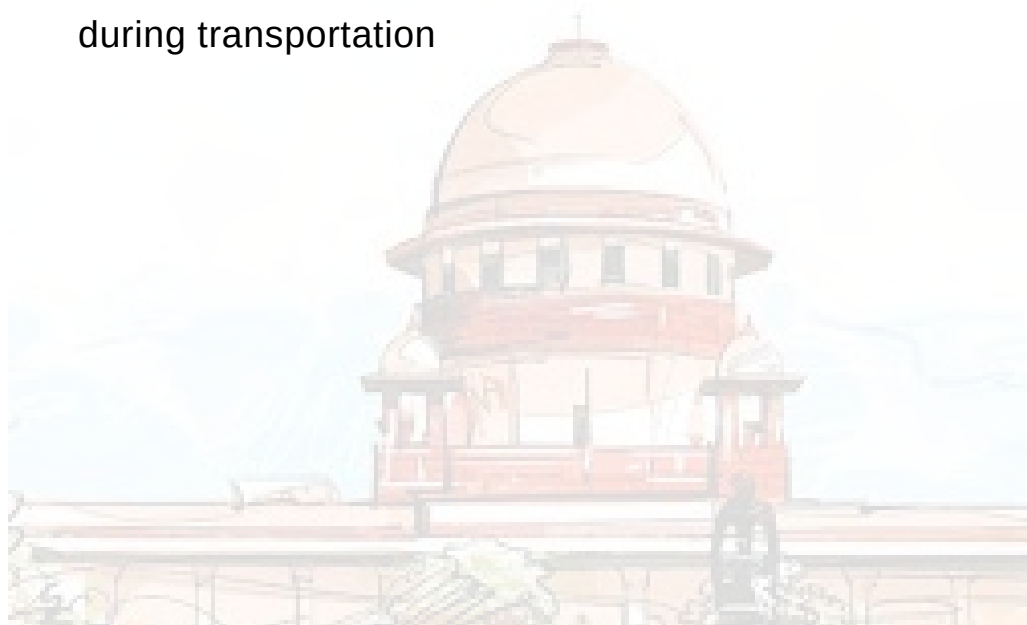
value of the goods carried in the conveyance is more than Rs.50,000/-

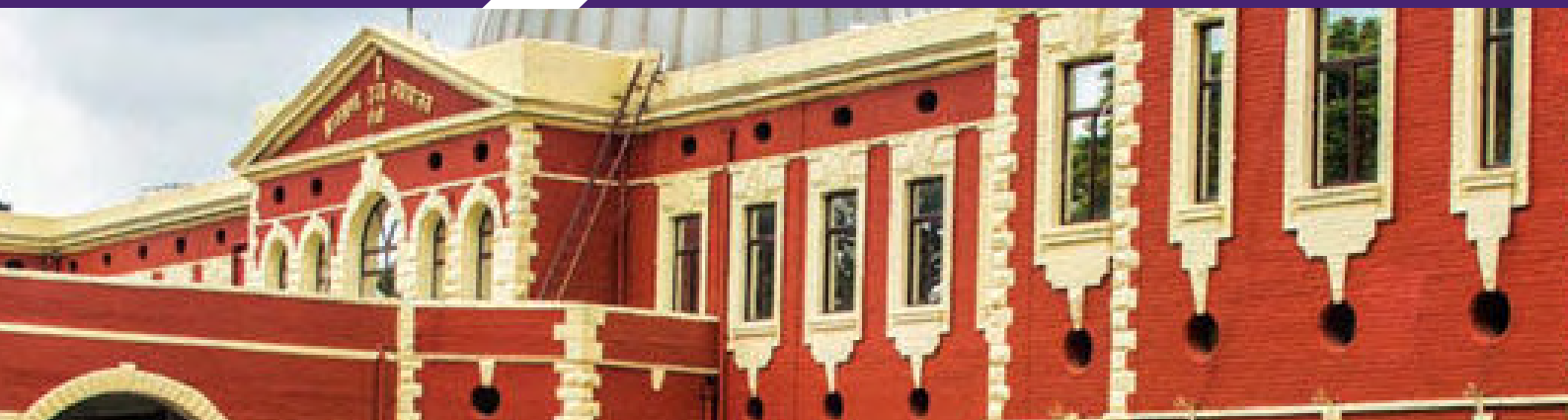
Comment :

In many cases, the consignment has been split to reduce each invoice value to less than Rs.50,000/- to avoid the generation of e-way bill. It is to be noted that the e-way bill is required when carried in the same conveyance even if the invoice value is less than 50,000 but exceed in aggregate.

Action Point :

It is recommended to generate the e-way bill irrespective of the value to avoid any disputes during transportation



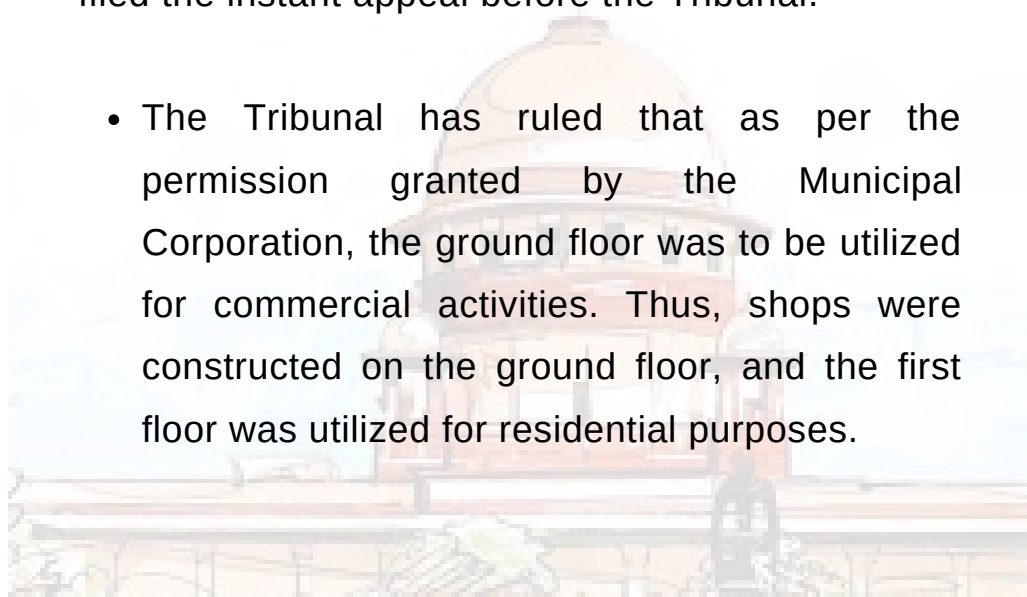


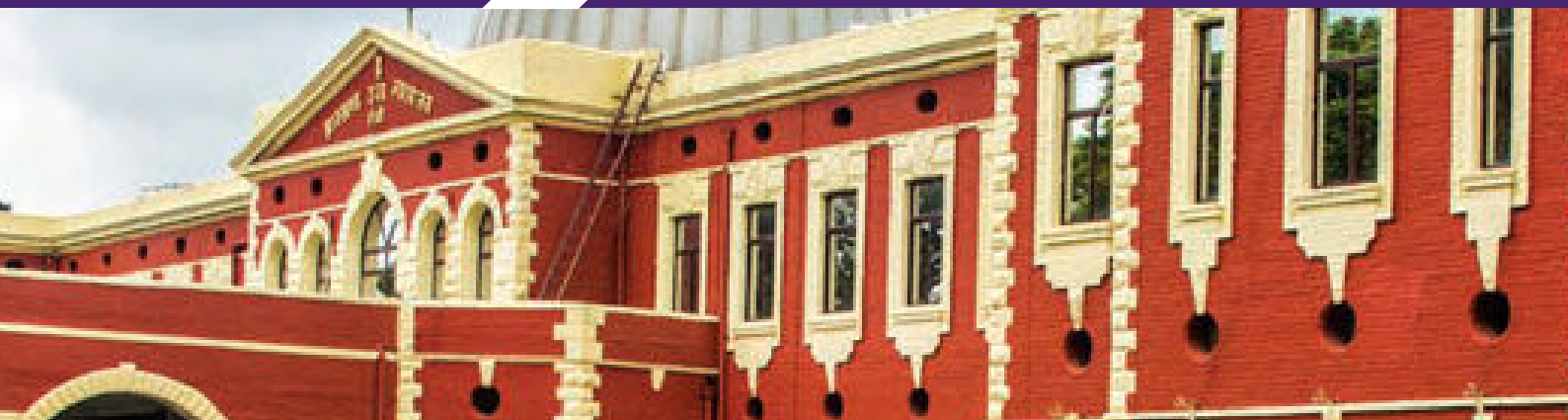
"ASHOK KUKREJA" VS. "INCOME- TAX OFFICER"

The assessee was an individual running the business of grinding of spices, wholesale trading of spices, Kirana items. During the assessment proceedings, the Assessing Officer (AO) observed that the assessee had claimed exemption under section 54F for purchasing house property located on the first floor of a complex having shops constructed on the ground floor.

The assessee claimed it to be residential property, but the AO considered it commercial, which cannot be used for residential purposes. Accordingly, the AO had denied the exemption and made additions to the income of the assessee. Assessee preferred appeal before the CIT(A) but couldn't succeed. He filed the instant appeal before the Tribunal.

- The Tribunal has ruled that as per the permission granted by the Municipal Corporation, the ground floor was to be utilized for commercial activities. Thus, shops were constructed on the ground floor, and the first floor was utilized for residential purposes.

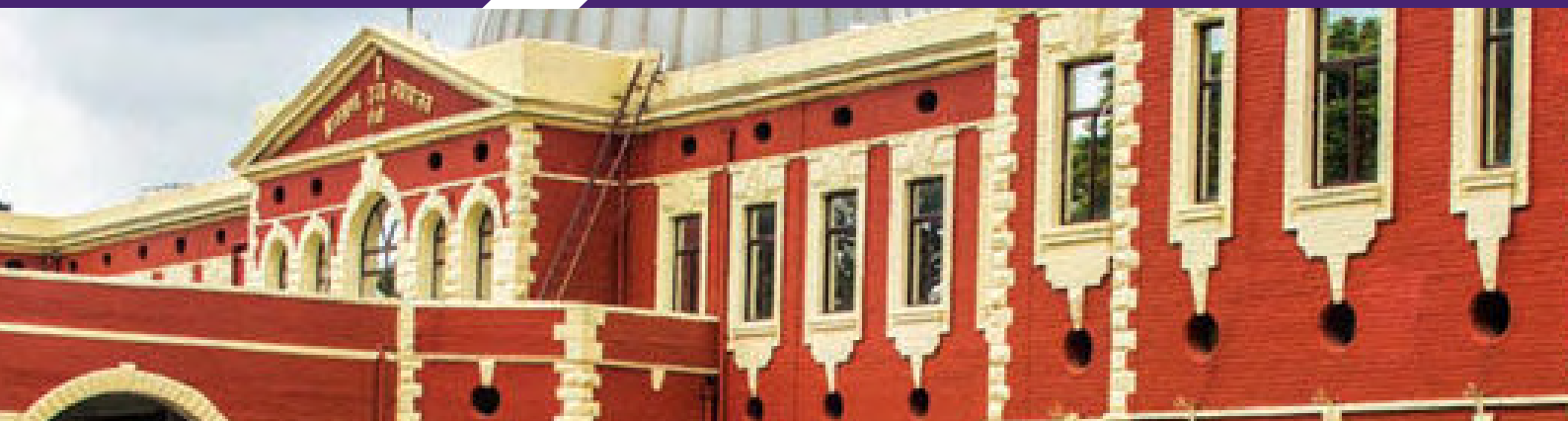




"ASHOK KUKREJA" VS. "INCOME- TAX OFFICER"

- The assessee had purchased the property as a residential property, and registering authority had also registered the said purchase after charging expenses valuing the said property for stamp duty value as a residential property. Municipal authorities have charged the property tax treating it as a residential property.
- It is noteworthy that Electricity Department had also considered the use of the said premises as residential use and had charged the electricity rates accordingly. The AO failed to place any contrary material to prove otherwise. Accordingly, the findings of CIT(A) were liable to be set aside.





CBDT ISSUES MORE CLARIFICATI- -ONS ON DEDUCTION AND COLLECTION OF TAX AT SOURCE UNDER SECTION 194Q.

TDS on the component of indirect taxes other than GST :

- Any buyer who is responsible for paying any sum to any resident seller for the purchase of any goods of the value or aggregate of such value exceeding Rs. Fifty lakhs in any previous year shall be liable for deduction of tax under Section 194Q.
- The CBDT vide Circular 13 of 2021, dated 30-06-2021, has clarified that in case GST component has been indicated separately in the invoice, tax is to be deducted under section 194Q only on the amount credited in account of seller without including GST. However, Circular 13 of 2021 is silent on other non-GST levies such as VAT, excise duty, CST, etc.
- Now, the CBDT has clarified that if the component of VAT, sales tax, excise duty, CST, etc., have been indicated separately in the invoice, then TDS under section 194Q is to be deducted without including such amounts.





LEXICON

WORD : ACCENTUATE

(chuhft)

verb

Meaning : to emphasize a particular feature of something or to make something more noticeable

In Hindi : जोर देना, अधिक सुस्पष्ट करना

Synonyms : emphasize, highlight, point up, spotlight

Antonyms : divert attention from, mask

Examples : 1. The new policy only serves to accentuate the inadequacy of help for the homeless.
2. But extra light will accentuate the bright colours of the leaves and accelerate bushy growth.
3. The effect of the changes in the patterns of taxation and public spending was to accentuate an underlying inequality in income distribution.
4. Using mascara can accentuate your eyelashes, especially if you are doing it the right way.



LEARN TOGETHER!
GROW TOGETHER!



WORD : BIZZARE

(bih-zahr)

adjective

Meaning : very strange or unusual

In Hindi : अजीब, अनोखा, विचित्र

Synonyms : strange, comical, freakish

Antonyms : common, familiar, normal

Examples : 1. He was at ease with the bizarre discussion.
2. She wasn't going to break his bizarre rules on the first day.
3. The bizarre movie we watched last night was so odd we left the theater in stunned silence.
4. Everyone stared at the student who wore the bizarre outfit to school.
5. It is a bizarre tale and the author hits just the right note of horror and disbelief.



LEARN TOGETHER!
GROW TOGETHER!



WORD : EFFIGY

(ef-i-jee)

noun

Meaning : a model or other object that represents someone, especially one of a hated person that is hanged or burned in a public place

In Hindi : पुतला, प्रतिकृति

Synonyms : likeness, statue, figure, image, portrait

Antonyms : being, entity

Examples : 1. May all the tensions in your life burn with the effigy of Ravana. Happy Dussehra!
2. Let only positive and happy thoughts surround you and burn all the negativity with the effigy of Ravana. Have a great Vijayadashami!
3. May your life take a new turn this Dussehra. And all your worries and sorrows get burned with the effigy of the Ravana!



LEARN TOGETHER!
GROW TOGETHER!



WORD : ERUDITE

(er-yoo-dahyt, er-oo-)

adjective

Meaning : having or containing a lot of knowledge that is known by very few people

In Hindi : ज्ञानी, बहुश्रुत, विद्वान

Synonyms : knowledgeable, literate, scholarly, brainy

Antonyms : uneducated, ignorant, common, uncultured

Examples : 1. You can tell that he's erudite in the subject by his enthusiastic language.
2. The erudite student graduated at the top of her class.
3. The erudite article was a great resource for learning about the difficult topic.
4. They tend to opt for very erudite books which some of us find unreadable.
5. It is dazzlingly and sometimes obscurely erudite yet with a clear and coherent argument that challenges our current commonsense views about communication.



LEARN TOGETHER!
GROW TOGETHER!





The Creative Zone

*The cost is immense, beyond any measure!
And I can't lose, I have no choice!
Neither you have, any option any alternative,
We all have to win!*

AND.....

Add CA before our name

*A Little more hard-work, and my future is bright,
A Little more pain, and my wounds are healing,
A Little more to walk, and 'm reaching my destiny,
A Little more to shatter, and I am gaining the strength.*

*Few noticed, how hard it has been,
I never make them feel it's hard.
Carrying a smile every time with me,
I pretended, it is easy enough.*

*Let's measure the cost, I paid for CA,
I am paying for CA, and, will pay for my CA...*

*Another festive season, and I am not home,
What am I doing? Preparing for exams!*

*Another plan failed, and no one else to handle,
What was the plan? Early morning workout!*

*Again 'm under the weather, and mom 's not with me,
Where am I? Doing outstation audit!*





*Another long walk, and I am on my own,
Where am I going? To achieve a dream...*

*Why so pain? Why so loneliness?
Why so struggle? Just for the word CA?*

*And it's the magic,
It's not just CA! It's a dream!*

*It's not just a degree! It's a hope!
It's not just a course! It's our passion!*

*It's not just two words.....
It's CHARTERED ACCOUNTANT!!*

*It's the fire that burns within me and
It's the fire that consumes me from within.*

*It's my destiny and it's the beginning,
of the unknown story, of the unknown realm...*

**- "FOND OF WRITING" by Yash Garg
NRO0465605
CA Final Student**





*Roar in the pain, still feel the silence
Nothin' would have changed but felt*

*Whatever to loose, someday it returns
Chosin' the dark untill the dice turns
However still there chaos in the morning
Freezing the moves, back to showing*

*Slip into the rout that have been blanks
Skipping the days, dipping into the phase
Clap for the winners & living for Tomorrow
Sliding to loose & stepping to the row*

*Cut this off untill reaching upon the sky
Hawling to the sky what do I better fly
Care for the little one who left behind this
Expressing the gestures, no more quit*

*Fairy tale is hard to believe, ain't got real
Twinkling with the gleam, thus still
Dare to dead, who else is living alive
Syncing with the vocals that never die*

*Heart goes for the drive & makin' bloom
Living in those eyes, gotta dropping soon
Prayers healing ,Still finding meaning of life
Breathing in the silence but it's Roar of life.*

**- "ROAR OF LIFE" by Jaivin Vaddoriya
WRO0667521
CA Final Student**





IMPORTANT STATUTORY COMPLIANCE DUE DATES FOR THE MONTH OF DECEMBER 2021

Sr. No.	Act	Compliance	Due Date
1	GujRERA	In case of Promoter : Quarterly Return for Project to be filled with 7 days from the end of the Quarter allocated by RERA Authority	07-Dec-21
2	Income Tax	Tax Deducted / Tax Collected at Source (TDS / TCS) during the month of Nov-21 to be deposited	07-Dec-21
3	GST	GSTR-7 for the month of Nov-21 for persons required to deduct TDS under GST	10-Dec-21
4	GST	GSTR-8 for the month of Nov-21 for e-commerce operator required to collect TCS under GST	10-Dec-21
5	GST	GSTR-1 for the month of Nov-21 for monthly taxpayers	11-Dec-21
6	GST	Filling of Invoice Furnishing Facility (IFF) for Nov-21 for taxpayers who opted for Quarterly Return Monthly Payment (QRMP) option	13-Dec-21
7	GST	GSTR-6 for the month of Nov-21 for Input Service Distributor (ISD)	13-Dec-21
8	Income Tax	Payment of 3rd Instalment of Advance Tax for the F.Y. 2021-22 / A.Y. 2022-23	15-Dec-21
9	PF / ESIC	Payment of PF / ESIC for the month of Nov-21	15-Dec-21
10	GST	GSTR-5 & 5A by Non-resident taxable person & OIDAR for the month of Nov-21	20-Dec-21
11	GST	Payment of GST & Filing of GSTR-3B for the month of Nov-21 for monthly taxpayers	20-Dec-21
12	GST	Payment of GST with reduced rate of interest in form GST PMT-06 for taxpayers who opted for Quarterly Return Monthly Payment (QRMP) option for the month of Nov-21	25-Dec-21
13	Income Tax	Furnishing of Challan-cum-Return for Tax Deducted (TDS) u/s 194IA, 194IB and 194M during the month of Nov-21	30-Dec-21
14	GST	GSTR-9/9C Annual Return and GST Reconciliation Statement for FY 2020-21	31-Dec-21
15	GST	GSTR-9A Annual Return for FY 2020-21 for taxpayers under Composition Scheme	31-Dec-21
16	GujRERA	Availing benefit under One Time Voluntary Compliance Scheme (VCS-2021) under GujRERA	31-Dec-21
17	GujRERA	Filing of GujRERA Audit Report in Form 5	31-Dec-21
18	Income Tax	Filling of Income Tax Returns for A.Y. 2021-22 for all assesseees other than - i. Corporate Assesseees ii. Non-corporate Assesseees whose books needs to be Audited iii. Working Partner of Firm whose accounts needs to be Audited iv. Assessee who is required to furnish report u/s 92E	31-Dec-21
19	Income Tax	Filling of Return of Form 15G/H for F.Y. 2021-22 Q-2	31-Dec-21





QUIZ

TO ALL THE DEDICATED READERS !

WE HAVE PREPARED A QUIZ CONTAINING QUESTIONS FROM PREVIOUS NEWSLETTER.

LET'S CHECK YOUR RETAINING ABILITIES. ALL YOU HAVE TO DO IS PARTICIPATE, ANSWER THE QUESTIONS IN ONE WORD OR IN ONE SENTENCE, THE ONE WITH MAXIMUM SCORE WILL BE ACKNOWLEDGED IN THE UPCOMING NEWSLETTER.

SEND YOUR ANSWER
@WICASAAHMEDABAD@ICAI.ORG ON OR BEFORE
10TH OF THE MONTH.

WISH YOU THE LUCK!!!





QUESTION FOR QUIZ

**Q1**

Name the new concept that has emerged in order to prevent fraud in Reporting and corporate practices.

Q2

State the crux of the case: Crescent Roadways Pvt Ltd, Secunderabad vs. Dy. Commissioner of Income Tax, Hyderabad

Q3

Give one word for being “very pleased or happy”?

Q4

Name the landmark judgement which furnished the opportunity of speaking in case the credit ledger is blocked

Q5

Name the antioxidants that are essential for eye health.

Q6

What are the Prescribed forms for Preparing audit report of Co-operative society?

Q7

Rearrange the following statements in the order, for getting grant of Registration Certificate of Co-operative Societies:

- a) Calling of general meeting for adoption of Bye-Laws
- b) Approaching to the district co-operative Sangh
- c) Grant of Registration Certificate
- d) Submission of necessary documents along with application to the office of the District Registrar



**Q8**

When it could be said that the transfer of property is not void referring to the provisions of Section 81 of CGST Act, 2017?

Q9

Name the compounds that helps in coping with the effects of free radicals and the food item in which it is found.

Q10

What is the due date for filling of Challan-cum-Return for Tax Deducted at Source u/s 194IA, 194IB and 194M for the month of October?

ANSWERS FOR PREVIOUS MONTH'S QUIZ!

1. "SPIRIT IN MOTION."
2. DARK CHOCOLATE.
3. VITAMIN B6 & SEROTONIN.
4. RESERVATION SYSTEM WAS INTRODUCED TO BRING THE DISADVANTAGED SECTION OF SOCIETY AT PAR WITH THE ADVANTAGED ONES.
5. EFFICACIOUS - HAVING THE POWER TO PRODUCE A DESIRED EFFECT
STOIC - A PERSON WHO CAN ENDURE PAIN OR HARDSHIP WITHOUT SHOWING THEIR FEELINGS & COMPLAINING
6. INCREASE BOND INTEREST RATE & REDUCE THE LOAN INTEREST ,
7. APPPROX 2.89 CRORE
8. SPEAK GOOD & MOST IMPORTANTLY LISTEN WELL.
9. NO IN THIS CASE PROVISION OF SECTION 56(2)(X) WOULD NOT BE ATTRACTED.
10. TECHNOLOGY



Winner of Previous
Month's Quiz

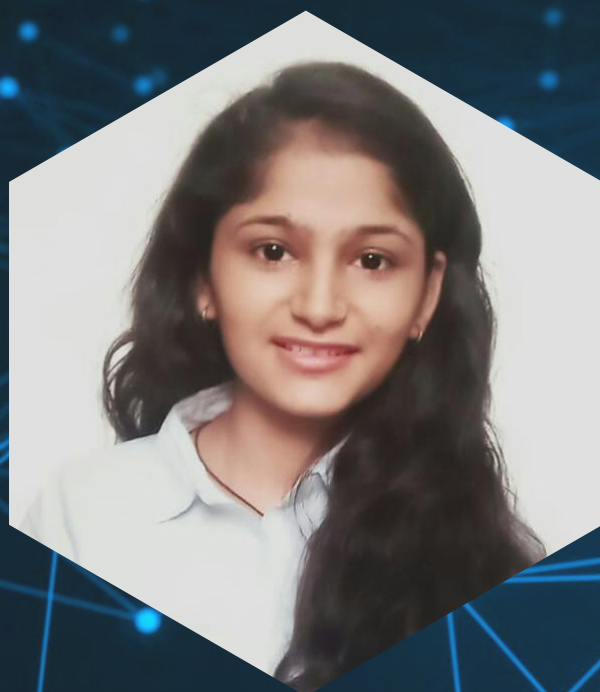
Jenil Kumar Shah
WRO0655927
CA Final Student





WALL OF FAME

- BEST ARTICLE OF THE MONTH -



BEST ARTICLE OF THE
MONTH - NOVEMBER 2021

VAISHNAVI PANCHAL





GLIMPSES OF PAST EVENTS

ROSHNI - LIGHTEN UP A LIFE THIS DIWALI



This Diwali we made it Special not only for our loved ones but for the Society at large!

Team WICASA Ahmedabad organised Roshni-Lightening up a life this Diwali!

To make this festive more special by doing charity for a noble cause and spreading the air of happiness all around!



AHMEDABAD BRANCH OF WICASA
PRESENTS

ROSHNI

Lighten up a life this Diwali!

NOV. 02-03
ICAI BHAWAN, AHMEDABAD

SPREADING HAPPINESS
Bring a smile on a face and lighten up a life this diwali by giving clothes, chocolates, sweets, diyas, decors, stationary etc. (old/new)
Drop your contribution in the dropbox at Ground floor, ICAI Bhawan
And join us for distribution - Nov 3, Morning

CA Rahul Malhotra, Chairman, WICASA Ahmedabad
CA Hari Dharwal, Chairman, ICAI Ahmedabad
CA Farid Shah, Chairman, Sta. Comm. Ahmedabad

Divya S. Jain, Vice Chairperson
Jaslin Kaur Dang, Jt. Secretary
Khushi Munshi, Jt. Secretary
Neel Thakkar, Treasurer
Ashish Parmar, M.C.M.
Shelley Agrawal, M.C.M.

For queries, contact - Head +91 88660 84802 | Whatsapp +91 82003 32720 | To join us for distributions, fill the Google Form.

MOCK TESTS - NOVEMBER 2021

To aid the students prepare well for their exams WICASA Ahmedabad along Ahmedabad Branch of ICAI conducted the Mock test -Round II for CA Foundation Intermediate and Final level for both old and new courses.

AHMEDABAD BRANCH OF WICASA
Presents

Mock Test Series II for Dec - 21

CA FOUNDATION

DATE	SUBJECT
29-11-2021	Paper-1 Principles and Practice of Accounting
30-11-2021	Paper-2 Business Laws and Business Correspondence and Reporting
01-12-2021	Paper-3 Business Mathematics and Logical Reasoning & Statistics
02-12-2021	Paper-4 Business Economics and Business and Commercial Knowledge

TIME :-
PAPER 1 : 2-2 PM TO 5 PM
PAPER 2 & 4 : 2 PM TO 4 PM

Answer key corresponding to each Mock test Paper will be uploaded post 48 hours of Mock test Paper completion.

REGISTRATION FEES
RS. 100/- per paper

VENUE:
ICAI Bhawan, Ahmedabad

Dr. An. Jethani, Jt. Secy. Ahmedabad
Shelley Agrawal, Jt. Secy. Ahmedabad

AHMEDABAD BRANCH OF WICASA
Presents

Mock Test Series II for Dec - 21

CA INTERMEDIATE

DATE	NEW COURSE	OLD COURSE
29-11-2021	Paper-1 Principles and Practice of Accounting	Paper-1 Principles and Practice of Accounting
30-11-2021	Paper-2 Business Laws and Business Correspondence and Reporting	Paper-2 Business Laws and Business Correspondence and Reporting
01-12-2021	Paper-3 Business Mathematics and Logical Reasoning & Statistics	Paper-3 Business Mathematics and Logical Reasoning & Statistics
02-12-2021	Paper-4 Business Economics and Business and Commercial Knowledge	Paper-4 Business Economics and Business and Commercial Knowledge

TIME :- 2PM TO 5PM

Answer key corresponding to each Mock test Paper will be uploaded post 48 hours of Mock test Paper completion.

REGISTRATION FEES
RS. 100/- per paper

VENUE:
ICAI Bhawan, Ahmedabad

Dr. An. Jethani, Jt. Secy. Ahmedabad
Shelley Agrawal, Jt. Secy. Ahmedabad

AHMEDABAD BRANCH OF WICASA
Presents

Mock Test Series II for Dec - 21

CA FINAL

DATE	NEW COURSE	OLD COURSE
29-11-2021	Paper-1 Principles and Practice of Accounting	Paper-1 Principles and Practice of Accounting
30-11-2021	Paper-2 Business Laws and Business Correspondence and Reporting	Paper-2 Business Laws and Business Correspondence and Reporting
01-12-2021	Paper-3 Business Mathematics and Logical Reasoning & Statistics	Paper-3 Business Mathematics and Logical Reasoning & Statistics
02-12-2021	Paper-4 Business Economics and Business and Commercial Knowledge	Paper-4 Business Economics and Business and Commercial Knowledge

TIME :- 2PM TO 5PM

Answer key corresponding to each Mock test Paper will be uploaded post 48 hours of Mock test Paper completion.

REGISTRATION FEES
RS. 100/- per paper

VENUE:
ICAI Bhawan, Ahmedabad

Dr. An. Jethani, Jt. Secy. Ahmedabad
Shelley Agrawal, Jt. Secy. Ahmedabad

AHMEDABAD BRANCH OF WICASA
Presents

MOCK TEST SERIES II

FOR DECEMBER 2021 EXAMS

MOCK TEST FOR:
CA FOUNDATION, CA INTERMEDIATE AND CA FINAL
BOTH NEW & OLD COURSE

- REGISTRATION FEES:
₹ 100 PER PAPER

EXAM

- VENUE:
ICAI BHAWAN, AHMEDABAD

**THE MORE YOU PRACTICE THE BETTER YOU'LL BE,
THE HARDER YOU TRAIN THE GREAT IN YOU THEY'LL SEE.**

CA Rahul Malhotra, Chairman, WICASA Ahmedabad
CA Hari Dharwal, Chairman, ICAI Ahmedabad
CA Farid Shah, Chairman, Sta. Comm. Ahmedabad

Divya S. Jain, Vice Chairperson
Jaslin Kaur Dang, Jt. Secretary
Khushi Munshi, Jt. Secretary
Neel Thakkar, Treasurer
Ashish Parmar, M.C.M.
Shelley Agrawal, M.C.M.



TALLY PRIME SERIES

To enhance the skill set of our CA Aspirants, hands on practice on Tally prime was conducted in The Tally Prime Chapter.

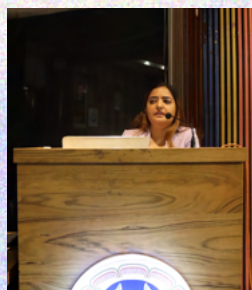


The Tally Prime Chapter

Participants Explored and Learned varied fields

- GST
- Ledger Scrutiny
- Banking Features
- Financial Management
- TDS/TCS
- & many more aspects using Tally Prime

NAITRITVA



Mnemonics session-a life changing seminar was conducted by our esteemed faculty CA Meenakshi Bherwani, Secretary Udaipur branch of ICAI wherein she shared various memory techniques to retain the information for long span of time



VOLUNTEERS' MEET



Helping hands are the best hands and the biggest ever CA students' Conference Navadhara couldn't be imaginable without our vibrant volunteers it was great to see such enthusiastic volunteers contributing their out of the box ideas and excited to execute the same.



AHMEDABAD BRANCH OF WICASA presents

The TALLY PRIME Chapter

10th November, 2021 Wednesday
Walkthrough of Tally Prime features & latest updates of release 2.0
CA BHAVIN GOELANI

11th November, 2021 Thursday
Auditing through Tally Prime including User Management in Tally Prime
CA SONALI JAIN

12th November, 2021 Friday
TDS & TCS Configuration in Tally Prime including Generation of TDS Reports
CA KUNAL BOWE

13th November, 2021 Saturday
Financial Management including banking features Using Tally Prime
CA RUTVI THAKUR

14th November, 2021 Sunday
Configuration of GST in Tally Prime for Automation of GST Returns
CA CS HEMLATA DEVNANI

Timings: 6:30 to 9:30 everyday, ICAI Bhawan
Fees: Rs. 100/- per student
Register now: icaiahmedabad.com
For queries: icai@icaiahmedabad.com
Helpline: 800260729

TEAM WICASA AHMEDABAD
CA RAHUL MALIWAAL Chairman, WICASA Ahmedabad
CA HARIT DHARIALWAL Chairman, ICAI Ahmedabad
CA FENIL SHAH Chairman, Stu. Comm. Ahmedabad
Divya S. Jain Vice Chairperson
Jasleen Kaur Dang J. Secretary
Khushi Munshi D. Secretary
Neel Thakkar Treasurer
Ashish Parmar M.C.M.
Shelley Agarwal M.C.M.

AHMEDABAD BRANCH OF WICASA presents

नेतृत्व

A CHILDREN'S DAY SPECIAL
NOVEMBER 14, SUNDAY

10:00 a.m. to 3:00 p.m. with Lunch
At ICAI Bhawan, Ahmedabad
Register now at : icaiahmedabad.com ₹50 per student

Ways to stay focused & build concentration
Memory Technique Session
Eminent Speaker:
CA CS ISA Meenakshi Bherwani

Volunteers' Meet for the biggest ever CA Student Conference to be held on 25-26th December, 2021 by Ahmedabad Branch of WICASA

Open Mic for all CA Students
Diwali Get Together & Lunch for registered CA Students

For Queries:
Neel : 88660 84812
Ujjwal : 76980 52551

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AHMEDABAD BRANCH OF WICASA

VOLUNTEERS' MEET

Biggest Event for CA Students

CA STUDENTS' CONFERENCE APPROACHING

Do More than belong: Participate

SUNDAY, NOVEMBER 14
10 A.M. ONWARDS
ICAI BHAWAN

Fill the google form to register. For queries: 9898880780 | 8200327570

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CA FENIL SHAH Chairman, Stu. Comm. Ahmedabad
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Jasleen Kaur Dang J. Secretary
Khushi Munshi D. Secretary
Neel Thakkar Treasurer
Ashish Parmar M.C.M.
Shelley Agarwal M.C.M.



RAPID REVISION - INTERMEDIATE & FINAL

There is no shortcut to hard work we just need to be wise and revise. WICASA Ahmedabad along with the collaboration of multiple branches of CASA's conducted the Rapid revision series of all the subjects for CA Final and CA Intermediate.

Subject	Faculty	Date	Time	Platform	Fees
CA INTERMEDIATE Direct Tax	CA VIJAY SARDA	29th November 2021	From 5PM to 8PM	Zoom	Rs. 20/- per subject
CA INTERMEDIATE Auditing & Assurance	CA RAVI TAORI	1st December 2021	8AM onwards	Zoom	Rs. 20/- per subject
CA FINAL Financial Reporting	CA P.S. BENIWAL	23rd November 2021	From 11AM to 2PM & 5PM to 8PM	Zoom	Rs. 20/- per subject
CA FINAL Strategic Financial Management	CA SATISH JALAN	29th November 2021	From 2:30PM to 5PM & 5:30PM to 8PM	Zoom	Rs. 20/- per subject
CA INTERMEDIATE Strategic Management	CA MRUGESH MADANI	28th November 2021	From 2PM to 6PM	Zoom	Rs. 20/- per subject
CA FINAL Direct Tax	CA VIJAY SARDA	26th November 2021	From 1:30PM to 3:30PM & 4PM to 6PM	Zoom	Rs. 20/- per subject
CA FINAL Corporate & Economic Laws	CA HARSH GUPTA	30th November 2021	From 11AM to 5PM	Zoom	Rs. 20/- per subject
CA INTERMEDIATE Accountancy	CA P.S. BENIWAL	2nd December 2021	From 11AM to 2PM & 5PM to 8PM	Zoom	Rs. 20/- per subject
CA INTERMEDIATE Indirect Tax	CA SHIVA TEJA	29th November 2021	From 10PM to 2PM	Zoom	Rs. 20/- per subject
CA FINAL Advanced Auditing & Professional Ethics	CA ABHISHEK BANSAL	26th November 2021	From 9AM to 11AM	Zoom	Rs. 20/- per subject
CA INTERMEDIATE Financial Management	CA SATISH JALAN	30th November 2021	From 2:30PM to 5PM	Zoom	Rs. 20/- per subject
CA INTERMEDIATE Indirect Tax	CA SHIVA TEJA	29th November 2021	From 2PM to 8PM	Zoom	Rs. 20/- per subject
CA INTERMEDIATE Economics for Finance	CA SIDDHARTH SHARMA	27th November 2021	From 4PM to 7PM	Zoom	Rs. 20/- per subject
CA INTERMEDIATE Corporate & Other Laws	CA HARSH GUPTA	25th November 2021	From 11AM to 4PM	Zoom	Rs. 20/- per subject
CA INTERMEDIATE Cost Accounting	CA SATISH JALAN	23rd November 2021	From 2:30PM to 5PM & 5:30PM to 8PM	Zoom	Rs. 20/- per subject

IT'S TAX TIME

A session on Evaluation of AIS and Navigating through new Income Tax portal for filing audit and Returns was covered by CA Parth Bhavsar the very immediate interactive session was carried on by CA Hiren Pathak on the topic technical analysis of GST annual return GSTR 9 and GSTR 9C.



AHMEDABAD BRANCH OF WICASA PRESENTS

RAPID REVISION SERIES

Date	Time	Subject	Faculty
23 Nov 2021	10 am to 4 pm	FINANCIAL REPORTING	CA P. S. Beniwal
23 Nov 2021	2:30 pm to 8 pm	STRATEGIC COST MGMT & PERFORMANCE EVALUATION	CA Satish Jalan
26 Nov 2021	9 am to 11 am	ADVANCED AUDITING AND PROFESSIONAL ETHICS	CA Abhishek Bansal
26 Nov 2021	1:30 pm to 6 pm	DIRECT TAX LAWS	CA Vijay Sarda
27 Nov 2021	1:30 pm to 6 pm	INTERNATIONAL TAXATION	CA Vijay Sarda
28 Nov 2021	2 pm to 8 pm	INDIRECT TAX LAWS	CA Shiva Teja
29 Nov 2021	2:30 pm to 8 pm	STRATEGIC FINANCIAL MGMT	CA Satish Jalan
30 Nov 2021	8 am to 3 pm	CORPORATE AND ECONOMIC LAWS	CA Harsh Gupta

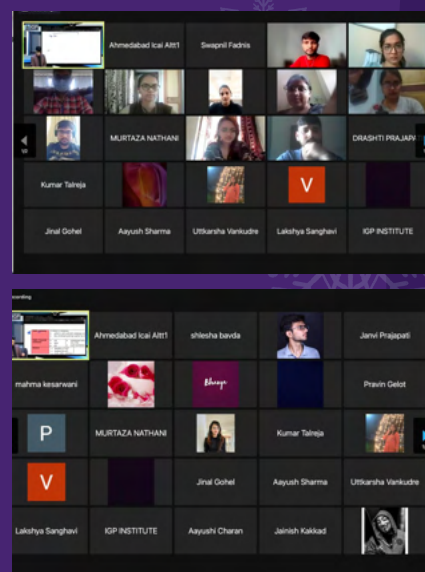
Date	Time	Subject	Faculty
23 Nov 2021	2:30 pm to 8 pm	COST AND MGMT ACCOUNTING	CA Satish Jalan
23 Nov 2021	12 pm to 4 pm	ENTERPRISE INFO. SYSTEM	CA Anupam Mehta
23 Nov 2021	10 am to 4 pm	CORPORATE AND OTHER LAWS	CA Harsh Gupta
27 Nov 2021	4 pm to 7 pm	ECONOMICS	CA Shikhar Bhat
28 Nov 2021	12 pm to 4 pm	STRATEGIC MANAGEMENT	CA Anupam Mehta
29 Nov 2021	10 am to 3 pm	INDIRECT TAXATION	CA Shiva Teja
29 Nov 2021	3 pm to 6 pm	DIRECT TAXATION	CA Vijay Sarda
30 Nov 2021	2:30 pm to 5 pm	FINANCIAL MANAGEMENT	CA Satish Jalan
01 Dec 2021	8 am onwards	AUDITING & ASSURANCE	CA Ravi Taori
02 Dec 2021	10 am to 8 pm	ACCOUNTING	CA P. S. Beniwal

NOTE: ZOOM LINK will be provided half an hour before the session starts via mail.

For Registration, visit: www.icalahmedabad.com

For more updates, stay connected to us "wicasa_ahmedabad"

Platform: Zoom



AHMEDABAD BRANCH OF WICASA PRESENTS

It's TAX TIME

Sunday 28 November '21 10 am to 1 pm

ICAI BHAVAN Ahmedabad

Physical Mode

The most awaited seminars; Flavor of the moment are here!

Navigating through New Income Tax Portal for filing Audit and Returns. 10:00 am to 11:00 am

CA Parth Bhavsar

Technical Analysis of GST Annual Return GSTR9 and GSTR 9C. 11:00 am to 1:00 pm

CA Hiren Pathak

Registration fees: Nil

For Queries Contact: 8200327570 | 9170160729

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TEAM WICASA AHMEDABAD

Dr. S. J. Jain, Vice Chairperson, CA Rahul Malhotra, Chairman, WICASA Ahmed, CA Harsh Dhawan, Chairman, ICAI Ahmed, CA Faisal Shah, Chairman, Sts. Comm. Ahmed

Dr. S. J. Jain, Vice Chairperson, CA Rahul Malhotra, Chairman, WICASA Ahmed, CA Harsh Dhawan, Chairman, ICAI Ahmed, CA Faisal Shah, Chairman, Sts. Comm. Ahmed



FUTURE ACTIVITIES



AHMEDABAD BRANCH OF WICASA
presents

Biggest event of the year

NAVADHARA

DECEMBER 25 **DECEMBER 26**

A month to go!!

CA STUDENTS' CONFERENCE 2021

CA Rahul Maliwal Chairman, WICASA Ahmedabad	CA Harit Dhariwal Chairman, ICAI Ahmedabad	CA Fenil Shah Chairman, Stu. Comm. Ahmedabad
Team WICASA Ahmedabad		
Diya S. Jain Vice Chairperson	Jaslin Kaur Dang Jt. Secretary	Khushi Munot Jt. Secretary
Neel Thakkar Treasurer	Ashish Parmar M. C. M.	Shelley Agarwal M. C. M.

We are organizing "CA Students Conference at Ahmedabad" on theme "Navadhara – Redefining boundaries" depicting the new flow-to be lead by the own future of our own fraternity.

The way new technologies are emerging day in and day out have turned out to change the functionality of the stereotypical work to a great extent. Professional work is not an exception to this, in the purview of the same redefining the conventional boundaries is our vision.

It's better to change with the changing times, but here in we are targeting to nurture our CA Aspirants to be ahead of times, preparing them for the better tomorrow and brighter tomorrow.

So, Fasten your seat belts and make yourself ready for the biggest and the most exciting experience of the year.

Here are the glimpses of CA Students' Conference of 2019 :





AHMEDABAD BRANCH OF WICASA



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