

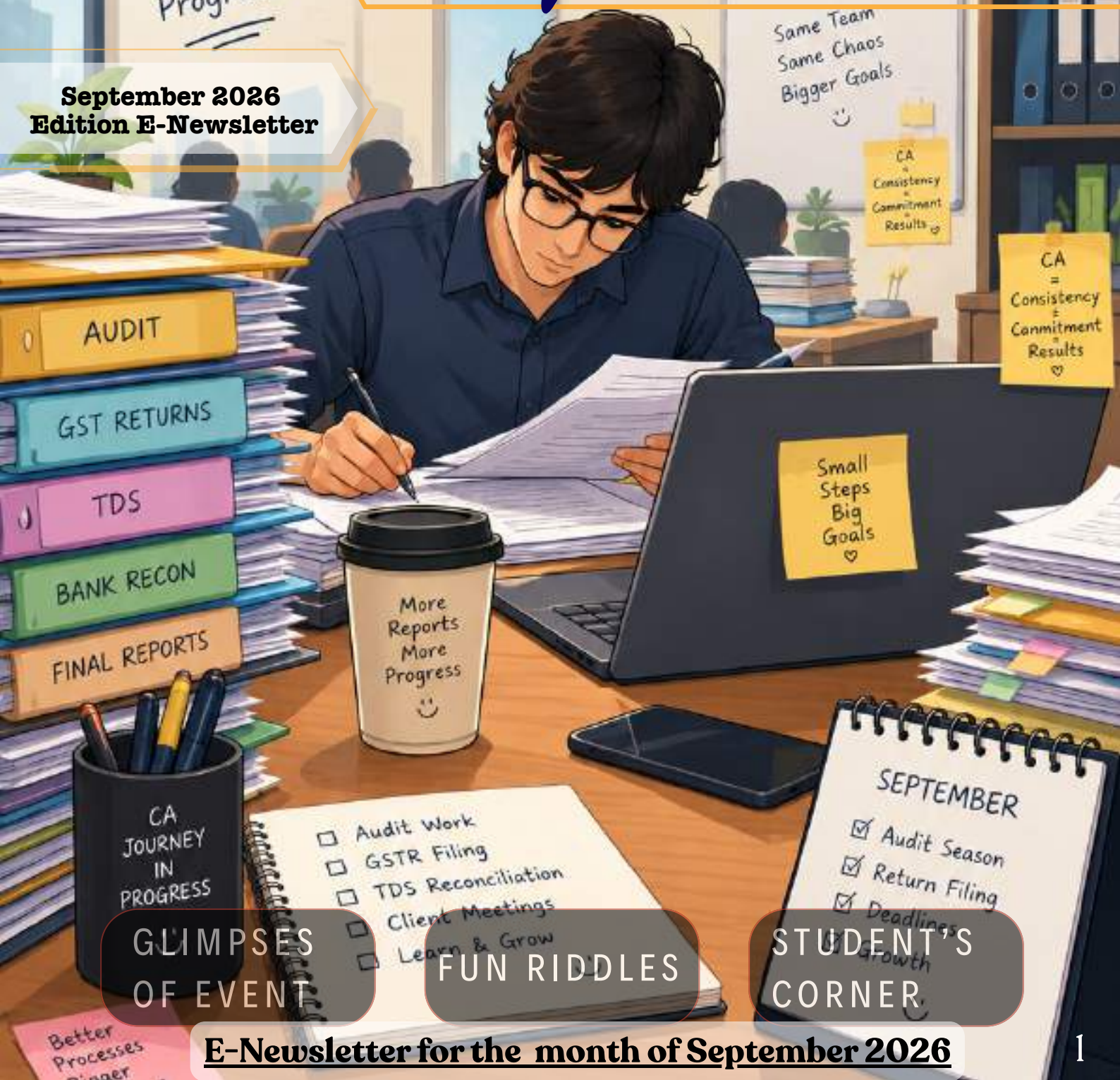


THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
(Set up by an Act of Parliament)
Ahmedabad Branch of WICASA of ICAI



Deadline September

September 2026
Edition E-Newsletter



GLIMPSES
OF EVENT

FUN RIDDLES

STUDENT'S
CORNER

E-Newsletter for the month of September 2026



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Chairman's Message



CA. Rinkesh Shah
Chairman
ICAI Ahmedabad
Branch (WIRC)

Dear Students,

It gives me immense pleasure to connect with you once again through this month's newsletter. At the Ahmedabad Branch of WIRC of ICAI, our constant endeavour is to create opportunities that go beyond technical learning and contribute towards the overall development, creativity, confidence, and professional growth of our student community.

September brings with it a meaningful combination of initiatives that encourage us to learn, express ourselves, prepare better, and also connect with our traditions in a thoughtful manner.

One of the key initiatives this month is GREEN GANESHA, which gives us an opportunity to celebrate our traditions while embracing the idea of sustainability. Through this initiative, participants will learn to make their own Ganesha using soil and seeds. It is not only a creative experience but also a reminder that our celebrations can be joyful while remaining mindful of our environment. I encourage our students and members to participate enthusiastically and experience the satisfaction of creating something with their own hands.

Alongside this, we are pleased to bring the National Talent Search (NTS) Essay Competition, providing students with a platform to express their thoughts, ideas, and perspectives. Writing encourages us to look beyond what we already know, develop clarity of thought, and communicate our ideas with confidence. I hope many of our students will take this opportunity to put their creativity and perspectives into words.



For our CA Final students, the announcement of Mock Test Paper Series 1 & 2 provides an important opportunity to strengthen examination preparation. Regular practice not only helps in assessing one's level of preparation but also enables students to identify areas that need greater attention, improve answer-writing skills, and develop confidence in approaching the actual examination.

The variety of these initiatives beautifully represents what we aspire to build at the Ahmedabad Branch—a platform where technical knowledge meets creativity, preparation meets participation, and professional development goes hand in hand with meaningful experiences. Every student may connect with these initiatives in a different way, but each one offers an opportunity to learn something valuable.

I sincerely appreciate the efforts of the WICASA team, volunteers, coordinators, and everyone working behind the scenes to bring these initiatives to our student community. Their dedication and commitment play an important role in creating opportunities that are relevant, engaging, and beneficial for our students. I also extend my appreciation to all our students and members whose enthusiastic participation gives purpose to every initiative.

I encourage each one of you to make the most of these opportunities. Participate with enthusiasm, express your thoughts with confidence, prepare with consistency, and remain open to learning from every experience. Sometimes, a small initiative can lead to a new idea, a new skill, or even a new perspective that stays with us throughout our professional journey.

As we continue through September, let us carry forward the same spirit of curiosity and togetherness. Let us continue building a community that is eager to learn, willing to explore, conscious of its responsibilities, and committed to excellence.

Wishing everyone a meaningful, productive, and enriching September!

**Warm regards,
Rinkesh Shah
Chairman
Ahmedabad Branch of WIRC of ICAI**



WICASA Chairman's Message



CA. Sahil Gala
WICASA Chairman
ICAI Ahmedabad
Branch (WIRC)

Dear Students,

As we step into September, we find ourselves at a point in the year where discipline, preparation, and purposeful participation become increasingly important. The journey of becoming a Chartered Accountant is not shaped by examinations and professional assignments alone; it is also shaped by the experiences we gather, the perspectives we develop, and the willingness to keep learning along the way.

This month, WICASA Ahmedabad brings together initiatives that encourage us to explore different dimensions of growth. GREEN GANESHA gives us an opportunity to look at our traditions through a sustainable lens, as we learn to make our own Ganesha using soil and seeds. It is a simple yet meaningful initiative that reminds us that celebration and environmental responsibility can go hand in hand.

For those who enjoy expressing their thoughts and perspectives, the National Talent Search (NTS) Essay Competition provides a platform to put ideas into words and showcase creativity beyond the boundaries of textbooks. At the same time, the announcement of Mock Test Paper



Series 1 & 2 for CA Final offers students an opportunity to practise in an exam-oriented environment, evaluate their preparation, and work on areas that require further attention.

What makes these initiatives valuable is the diversity of experiences they offer. Some encourage creativity, some strengthen academic preparation, while others allow us to express our thoughts and engage with the wider student community. Each of these experiences contributes in its own way to the development of a confident and well-rounded professional.

I encourage every student to make the most of the opportunities provided by WICASA. Participate not merely because an event is taking place, but because every experience has something to teach us. Whether it is creating something with your hands, putting your thoughts on paper, or testing yourself through a mock examination, approach it with curiosity and a willingness to improve.

As we continue through the month, let us remember that progress is built through small, consistent efforts and meaningful experiences. Stay committed to your goals, remain open to learning, and continue supporting one another throughout the journey.

Let us keep learning, keep exploring, and keep moving forward—together.

**Warm regards,
CA Sahil Gala
Chairman - WICASA Ahmedabad**





CASA SPEAKS

THE WICASA BULLETIN - COMMITTEE'S WORDS



Hashyaa Kamlesh Patel
Vice Chairperson – WICASA Ahmedabad

Dear Friends,

September brings a meaningful combination of creativity, expression, and academic focus to WICASA Ahmedabad. With GREEN GANESHA, we get an opportunity to learn the art of making our own Ganesha using soil and seeds, giving our celebrations a thoughtful and sustainable touch.

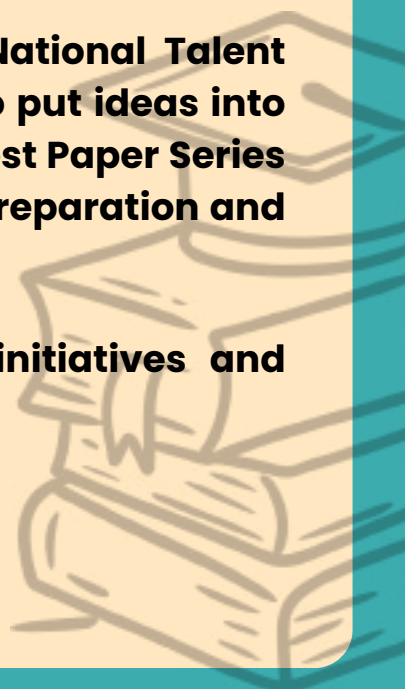
For those looking to explore their creative side, the National Talent Search (NTS) Essay Competition provides a platform to put ideas into words. At the same time, the announcement of Mock Test Paper Series 1 & 2 for CA Final encourages students to assess their preparation and approach their studies with greater confidence.

I encourage everyone to make the most of these initiatives and continue finding new ways to learn, express, and grow.

Thank You

Hashyaa Patel

Vice Chairperson – WICASA Ahmedabad





Adresh Andani
Jt. Secretary -
WICASA
Ahmedabad

Dear Readers,

September brings together a few initiatives that remind us that growth happens both inside and outside the classroom. GREEN GANESHA gives us a chance to learn something creative and meaningful by making our own Ganesha using soil and seeds, while the National Talent Search (NTS) Essay Competition encourages us to put our thoughts and perspectives into words.

For those preparing for the next milestone in their CA journey, the announcement of Mock Test Paper Series 1 & 2 for CA Final offers an opportunity to test preparation and identify areas for improvement.

Let's make this month about creating with purpose, expressing with confidence, and preparing with determination.



Priyanshi
Agrawal
Jt. Secretary -
WICASA
Ahmedabad

Dear Friends,

September was all about purposeful action and professional expression across two key initiatives: Green Ganesha Drive (Sept 13): Promoting eco-conscious traditions with hand-crafted clay idols—merging cultural celebration with environmental accountability.

Essay Competition (Sept 20): Challenging students to sharpen their analytical thinking and articulate structured views on key economic issues.

True professional growth happens outside your comfort zone. Thank you to everyone who stepped up, participated, and led from the front this month.



Dhwani Mistry
Treasurer -
WICASA
Ahmedabad

Dear Budding Professionals,
September brings a thoughtful mix of creativity, sustainability, and academic preparation for the WICASA Ahmedabad fraternity. Through GREEN GANESHA, we get an opportunity to learn how to make our own Ganesha using soil and seeds, adding an eco-conscious touch to our celebrations.

Alongside this, the National Talent Search (NTS) Essay Competition gives students a platform to express their ideas and creativity, while the announcement of Mock Test Paper Series 1 & 2 for CA Final provides an opportunity to strengthen preparation and evaluate progress.

I encourage everyone to actively participate in these initiatives and make the most of the opportunities WICASA brings your way.

Let's create, learn, and prepare with purpose.



Darshan Raymagiya
MCM - WICASA
Ahmedabad

Dear Students,
September, being Audit Month, reminds us that auditing is all about questioning, understanding, and looking beyond the obvious.

Keeping that spirit alive,

We started with Green Ganesha bringing together celebration and sustainability. The Audit Automation Session on 18 September gave us a look at how technology is shaping the future of our profession.

For our CA Final students, MTP Series 1 & 2 (ongoing) offered a chance to test preparation and learn from the experience, while the Essay Competition under the National Talent Search on 20 September gave students a platform to share their thoughts and creativity.

Overall, it was a month of learning, preparing, participating, and growing;
Exactly what the WICASA journey is all about.



Navaz Sama
MCM - WICASA
Ahmedabad

Dear Readers,

This September, WICASA Ahmedabad takes a step towards celebrating tradition with a conscious touch through GREEN GANESHA. The initiative invites students to learn the art of making their own Ganesha using soil and seeds, turning a festive tradition into a creative and eco-friendly experience.

It is wonderful to see how simple ideas can bring together tradition, creativity, and care for nature. We encourage everyone to participate, get creative, and be a part of an initiative that celebrates both our culture and our environment.

This Ganesh Chaturthi, let's create something that doesn't just celebrate life, but can grow with it.



Qasim Qadri
MCM - WICASA
Ahmedabad

Dear Readers,

Some of the most meaningful experiences come from creating something with our own hands. This month, GREEN GANESHA gives us exactly that opportunity—learning to make our own Ganesha using soil and seeds while giving a sustainable touch to a cherished tradition.

What makes this initiative special is the idea behind it: creating something beautiful today that has the potential to grow tomorrow. It is a chance to be creative, learn something new, and celebrate in a way that stays connected to nature.

I hope many of you join in, get your hands messy, and make this experience a memorable one!

Let's create, celebrate, and let our Ganesha grow.



Parth Rathod
MCM - WICASA
Ahmedabad

Hello CA Aspirants

September has been an engaging and dynamic month, marked by purposeful initiatives that balanced sustainability, technical learning, and intellectual expression.

We commenced the month with the Green Ganesha initiative, promoting eco-conscious celebrations and encouraging social responsibility across our student community. Alongside this, the Webinar on Audit Automation offered practical and modern insights, equipping students with essential analytical tools to navigate the demanding tax audit season with efficiency.

The National Talent Search (NTS) Essay Competition provided a vibrant platform for aspirants to articulate their perspectives, critically analyze contemporary themes, and demonstrate exceptional research and writing abilities.

Each initiative this month contributed to our overall development, both technically and professionally. As we move forward, it is important to maintain this momentum and continue striving for excellence with dedication and consistency.





Dhwani Mistry
Treasurer – WICASA
Ahmedabad

Dear Curious Minds,

A new month brings a fresh collection of stories, ideas, achievements, and moments that make the WICASA journey special. This edition captures the energy and creativity of our student community, with something for everyone to discover.

And for those who love a little challenge, we've added our "Concept Trap" riddles! These aren't just about remembering your CA concepts—they're about reading carefully, thinking beyond the obvious, and spotting the twist hiding in plain sight.

So, take a short break from your Standards, Audit, Tax, and endless revisions, grab your chai, and turn the pages. You might learn something, relive a memory, or find yourself caught in the Concept Trap!

Happy Reading—and happy thinking!

**With creativity,
Editorial Board
Dhwani**

EDITORIAL

BOARD



RULES & FORMAT FOR ARTICLE



Candidates shall submit their Articles on official mail id i.e., wicasaahmedabad@icai.org. The last Date of Submission of articles: 20th of each month and subject of Mail shall be "Article for the Newsletter".



Every candidate is required to mention his/her Name, Registration No., Stage of CA curriculum pursuing, Name of the Firm (if pursuing articleship), contact number, State and topic of Article in the body of mail.



Every candidate is required to attach PDF and WORD File of the Article. Candidates are advised to use Calibri font and font size should remain 12. Article should be of maximum or 1500-2000 words.



Formatting of the article may change in order to bring the uniformity in newsletter. Best Article of the Month will be announced as and when required.



For all the creative minds, if writing is not your cup of tea, you may highlight your creativity skills by sending your art to us. Since, creativity has no fixed parameters so, you can send to us: drawing, painting, poem, photographs and all the art work which is unusual in your way!



STUDENT LENS



Nisarg Shah
(WR00865905)

Why reading books still matters in this short-form content world ?

We live in an age of endless scrolling. Reels, threads, headlines, hot takes. Content comes at us faster than we can process it. In this world of bite-sized information, picking up a book can feel almost rebellious. Who has the time? Who has the patience? The truth is, that's exactly why books matter more than ever

Science has something important to say about reading. Studies in neuroscience show that reading long-form text activates parts of the brain associated with deep thinking, empathy, and comprehension – areas that short-form content simply doesn't engage in the same way. When you read a book, your brain builds mental models, follows complex narratives, and makes connections across hundreds of pages. That's a cognitive workout that a 30 or 60-second video cannot replicate. Research also suggests that regular readers tend to have stronger focus, better memory retention, and higher emotional intelligence. In a world increasingly shaped by distraction, the ability to sit with an idea and to let it unfold slowly is becoming a rare and valuable skill.

Short-form content is designed to inform quickly, but quick information often means shallow understanding. You might read a summary of a complex geopolitical issue in two minutes, but you'd miss the history, the nuance, the human stories behind it. Books give you depth. They give you context. They allow an idea to breathe. There is also a cultural cost to consider. Literature has long been one of humanity's most powerful tools for building shared understanding. Novels let us live inside someone else's reality, a different culture, a different era, a different struggle. That kind of empathy-building is harder to achieve through a trending post or a news alert.

Think about the last time a piece of content genuinely changed the way you see the world. For many people, that moment came not from a tweet or a reel, but from a book. Maybe it was a novel that made you cry in a way you didn't expect. Maybe it was a non-fiction work that rearranged everything you thought you knew about a subject. Books have a unique ability to stay with us, to become part of how we think, speak, and feel. That staying power is not an accident. It comes from investment. When you commit hours to a book, it commits back to you.



The biggest barrier to reading isn't desire, it's habit. Here are a few practical ways to bring books back into your life:

- Start small. Even 15 minutes before bed adds up to several books a year.
- Replace one scroll session. Instead of opening social media in the morning, open a book.
- Keep it accessible. Leave a book on your nightstand, your desk, your bag. Proximity matters.
- Don't force it. If a book isn't grabbing you after 50 pages, put it down and find one that does.

Short-form content is not the enemy. It informs, entertains, and connects us. But it was never designed to replace deep reading and pretending it can is doing us a quiet disservice. Books ask something of us: our time, our attention, our patience. And in return, they give us something that no algorithm can package into a 30-second clip, the chance to truly think, feel, and grow. In a world that never stops scrolling, turning a page might be the most intentional thing you do all day.





To My Future CA Self



Rachit Jain
(WRO0781135)

Dear Future CA Rachit,

I hope you are reading this letter with a smile.

Right now, I am somewhere in the middle of this journey between lectures, books, deadlines, articleship, examinations, failures, and countless moments of self-doubt. The journey to becoming a Chartered Accountant has not been easy, but every challenge has taught me something and given me a lesson to carry forward.

One day, when you read this letter, I hope you remember the sleepless nights, the ups and downs, and the life you expected versus the life that actually unfolded during this journey.

I hope you remember the memories you made along the way. Some people who were once just classmates, colleagues, seniors or juniors may have become an important part of your life some may even have become like family. Never forget them, because the CA journey is not only about clearing examinations; it is also about the people you meet and the relationships you build.

I hope you remember the studies and failures that created self-doubt at almost every stage of this journey. Remember those moments during articleship when you corrected a mistake made by your senior or guided your junior. Maybe, at that moment, you felt proud that you had learned something they had missed. But I hope you also learned that knowledge should make you humble, not arrogant.

I want you to remember something else.

When you first dreamed of becoming a CA, there were people who doubted you. Some said, "You won't be able to do it." Some even doubted whether you would clear the Foundation level or whether you had the capability to become a Chartered Accountant.

But look at you now.

I hope those same people proudly say, "He is a CA."

Not because you proved them wrong, but because you proved to yourself that their doubts were never greater than your determination.

Do you remember why you started this journey?



You had a dream not just to put “CA” before your name, but to make your family recognised through your name. You imagined a day when your parents would proudly say, “My son is a Chartered Accountant.”

You also dreamed of building your own firm one that provides the best possible services across different fields and creates a reputation built on knowledge, quality and trust.

And yes, let’s be honest money was also part of the dream.

There is nothing wrong with that. Financial success is one of the rewards of hard work. But I hope you never allowed money to become more important than your principles.

My Goals for You

1. Clear the CA journey as soon as possible.

Not because I am afraid of failure, but because I want my parents to experience the pride of saying, “My son is a CA.” I want every member of our family to proudly tell others that there is a Chartered Accountant in our family.

2. Become a professional people can trust.

I hope you have learned to handle clients, teams, deadlines and difficult situations with maturity. I hope your knowledge has grown beyond textbooks and examinations and that you have become someone whose advice people genuinely value.

3. Never forget what it took to become who you are.

Remember the student who struggled, failed, doubted himself and still continued. Remember the articleship days, the long working hours, the studies after work, the mistakes, the corrections, the pressure and the sacrifices.

Never let success make you forget your starting point.

Future CA Rachit, I don’t know what your life looks like when you read this. Maybe you have achieved everything I am dreaming about today. Maybe you have taken a completely different path. Maybe some dreams have changed, and new ones have taken their place.

Sometimes, dreams will change and people will change, but I hope your determination to become a CA never does.

Whatever happens, I hope you are proud of yourself.

And when you finally look back at this journey, I hope you don’t remember only the result. Remember the journey.

Remember the person you were.

Remember the people who stood beside you.

Remember the people who doubted you.

Remember the failures that made you stronger.

Remember the dreams that kept you awake.

And most importantly, remember that you never gave up.

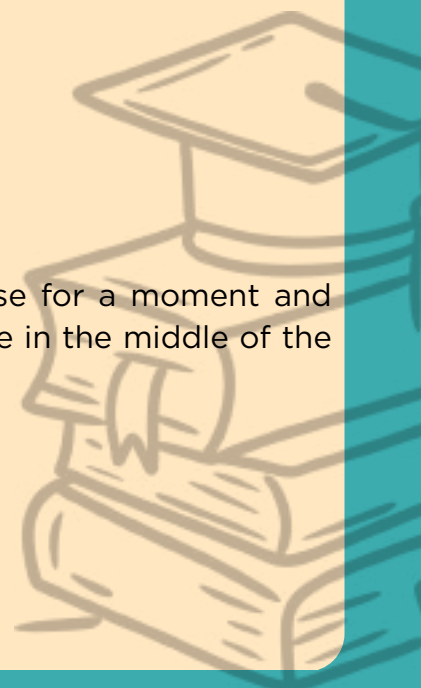
One day, when you finally write “CA Rachit Jain”, I hope you pause for a moment and think about this version of yourself the one who was still somewhere in the middle of the journey, but believed that one day, you would make it.

I hope you did.

With hope, dreams and determination,

Rachit Jain

An Aspiring Chartered Accountant





Why CA FOMO is best training for corporate finance



Saniya Kazi
(WR00760314)

What does an average Sunday evening look like in the life of a CA student? Scrolling through social media and wondering if you are doing enough or getting left behind, whether in academic milestones, career opportunities or just basic life balance but in the CA ecosystem FOMO isn't about skipping social plans, it is the deep-seated anxiety of watching others race ahead while you second-guess your every move.

The Chronology of CA Doubt:

From day one, the CA journey forces you into a relentless cycle of second-guessing. You stare at your options and wonder:

- The Classroom Dilemma: Whether to opt for online classes for flexibility or offline classes for peer discipline?
- The Articleship Scramble: Should I hunt for a mid-size firm to get end-to-end operational exposure, or chase a big network brand name?
- The Domain Tug-of-War: Should I pick Tax, where rules are always changing, or Audit, where vouching and reconciliation never ends?
- The Industrial Training Crossroads: Should I step out of my comfort zone to test corporate waters, or stay put to secure my exam preparation timeline?

At every single milestone, you look left and right, wondering if everyone else picked a smarter, smoother path.

When Audit meets reality:

Yet spending your days knee-deep in audit documentation changes how you view this anxiety. When you spend hours matching TDS provisions, GST liabilities, resolving reconciliation puzzles, tracing discrepancy across the ledger, you realize a profound truth: real-world business decisions are never made with 100% clean data or absolute certainty. Businesses constantly pivot, manage cash flow squeezes, and navigate imperfect options. In hindsight, wrestling with your own career crossroads isn't just student stress; it is your first real lesson in risk management and capital allocation under uncertainty.

The shift from compliance to commercial insights:

There is a distinct turning point in every articleship when you stop seeing numbers as static rows in a spreadsheet and start recognizing them as operational footprints.



When you notice that a delayed vendor payment isn't just an accounting lag, but a sign of tight supply chain liquidity, your perspective changes. You realize that corporate finance isn't about memorizing sections or chasing 100% textbook perfection, it's about developing the analytical instinct to spot where operational friction turns into financial risk.

Tearing up the standard script:

This anxiety is usually fueled by illusion of standard linear script.

We subconsciously believe there is standard blue print But when you look at the ground reality of your peers , whether they are grinding through balance sheet audits in a mid sized firm or handling specialized compliance , you realize everyone's toolkit and timeline are fundamentally different. The article assistant who spends their day resolving messy vendor reconciliations or untangling operational bottlenecks is building a completely different kind of commercial resilience than someone following a rigid checklist. Success isn't about following a script, it's about building an instinct from the path you actually chose.

Why This Mindset Shift Makes You Industry Ready:

So, the next time you feel the familiar pang of FOMO watching someone else's trajectory, take a breath. Stop measuring your middle chapters against someone else's highlight reel. The endless choices in the CA curriculum aren't hurdles designed to confuse you, they are filter mechanisms shaping your unique professional identity. Whether your destination is practice, advisory, or industry leadership, the uncertainties you navigate today are forging the exact resilience required for the boardroom.





Why Artificial Intelligence Will Raise the Value of Chartered Accountants Who Think



Jayansh Jalani
(CR00745851)

The Claim Worth Examining Carefully

There is a phrase circulating confidently in professional circles at the moment — “AI will replace Chartered Accountants” — that deserves more careful examination than it usually receives. It is stated with the confidence of someone who has seen AI draft a tax memo or summarise a financial statement, and concluded that the rest follows logically.

It does not. Understanding precisely why it does not is not merely a reassuring observation for practitioners. It is the most important strategic question the profession faces right now, because how individual practitioners and firms answer it will determine who captures the value that AI makes available, and who gets displaced by those who capture it first.

What AI Is Actually Good At

Large language models and AI-assisted tools have demonstrated genuine capability in a specific domain: pattern recognition at scale. Reading large volumes of structured data, identifying consistencies and deviations, generating outputs that follow predictable rules, drafting documents that conform to established formats.

These capabilities are real and useful. They are also, examined carefully, a precise description of the part of accounting and audit work that has always been the least professionally interesting — the data transfer, the format conversion, the routine reconciliation, the initial document assembly.

None of this work is trivial. All of it matters. But none of it is what a client is actually paying for when they retain a qualified Chartered Accountant. What they are paying for is judgment. And judgment is something quite different from pattern recognition.

The Distinction That Matters

Judgment is not a synonym for expertise, though expertise is a precondition for it. Judgment is the capacity to weigh incomplete information, apply professional standards to ambiguous situations, assess what the numbers mean in the specific context of a particular business, and reach a conclusion that a client can rely on and a professional can be held accountable for.

Consider a straightforward example. An AI tool can compare two sets of financial figures and identify that they do not reconcile. That is pattern recognition — and it is genuinely useful. What the tool cannot determine is whether the difference reflects a genuine transaction, a classification error, a timing difference, a control weakness, or something that requires immediate escalation to management or a regulator. Those



are different conclusions, requiring different analysis, with fundamentally different implications for what the professional advises the client to do.

That determination requires judgment shaped by professional training, contextual understanding of how the specific business operates, and an accountability relationship that no AI system currently carries. The questions that remain with the qualified professional are not at the margins of the work. They are the work:

- Is this information reliable, given what I know about this client's systems and controls?
 - Does this conclusion make sense in the context of how this business actually operates?
 - What is the real risk here, and does the client understand it fully?
 - What should I advise, and how do I explain it in a way that is both accurate and actionable?
- These questions do not become less important when AI handles the preparatory steps. They become more important — because the client's expectation of the professional's contribution rises when the mechanical work is done faster and more reliably.

The Historical Pattern

The economic history of professional services shows a consistent and relevant pattern: when technology removes the lower layers of a profession's work, it does not reduce the profession's aggregate value. It concentrates that value upward, in the layers that require human judgment.

When spreadsheet software replaced manual bookkeeping, demand for financial analysis and advisory services grew. When accounting software reduced the cost of generating financial statements, demand for interpretation and strategic counsel grew with it. The professionals who benefited most from each shift were those who engaged with the new tools seriously enough to understand what they did and did not do — and who redirected their professional attention to the work that had become proportionally more valuable.

AI represents the next such shift. The floor for what clients expect is being raised. The ceiling for what a highly capable professional can deliver is rising with it.

The Competitive Reality for CA Firms

This is not an abstract question about professional development. There is a structural change already underway in the audit and assurance market. With significant auditor rotation expected across listed entities in coming years, mandates are increasingly being awarded on the basis of a firm's technology and data capabilities alongside its professional credentials.

India's largest audit firms are actively hiring data scientists, AI specialists, cyber professionals, and forensic technology experts alongside their CA teams. The reason is straightforward: clients with large, automated transaction environments expect audit teams to understand those environments — to identify bot-driven reconciliations, assess superuser access risks, and analyse transaction volumes at a scale that traditional sampling methods were not designed for.

Technology expertise is no longer a differentiator in this market. It is becoming the minimum requirement for competing seriously within it. With approximately 600 companies expected to change auditors by FY2029, the mandates being competed for will increasingly be won or lost on capabilities that many firms have not yet invested in building.

Importantly, this does not mean CA firms are being displaced by technology firms. The qualified Chartered Accountant remains the regulated professional whose judgment and signature the system depends on. What is changing is the composition of the capability around that professional, and the tools through which that judgment is applied and evidenced.



The Data Governance Dimension

There is one aspect of AI adoption in professional practice that is specific to the Indian regulatory context and less often discussed in this framing: the obligations created by the Digital Personal Data Protection Act, 2023, and the Rules notified in November 2025.

The introduction of AI-assisted workflows into CA practice is not merely a practice-efficiency question. It is a data governance question with statutory obligations attached. A firm holding client PAN data, Aadhaar details, bank information, salary records, or any other personal financial information is a Data Fiduciary under the Act, with defined obligations around security safeguards, third-party data processing, and breach notification — obligations that apply regardless of firm size, with penalties that do not scale down for smaller practices.

A firm that adopts AI-assisted workflows without understanding where client data goes during processing — whether it is transmitted to an external server, retained by a third-party provider, or processed locally within the firm's own systems — is not gaining a competitive advantage. It is acquiring a compliance exposure that may not become visible until a breach makes it so.

Responsible AI adoption in professional practice requires the same quality of judgment the profession brings to its client work: understanding what the tools actually do, not merely what they produce.

What This Means in Practice

The practical implication for practitioners and firms is not that AI must be adopted immediately and comprehensively. It is that the profession's engagement with these tools needs to be active and considered rather than passive or reactive.

AI will make capable Chartered Accountants faster. It will not make underprepared ones better. The professionals who capture the judgment premium in a market where AI handles more of the mechanical work are those who have invested deliberately in the quality of their professional judgment — in their depth of understanding of the businesses they advise, in their technical knowledge across the areas they practice, in their ability to communicate conclusions clearly and take accountability for them.

The saved time is only a competitive advantage if it is used for something more valuable than what it replaced. That choice belongs entirely to the professional.

Conclusion

AI will not replace Chartered Accountants. AI-powered CA firms will progressively displace those that have not engaged seriously with these tools. And within those AI-powered firms, the professionals who build durable practices will be those who used the efficiency gains to think more carefully, analyse more rigorously, and advise more clearly — not merely to process more files in the same time.

The judgment premium is real, it will grow as the mechanical layers of professional work are automated, and whether individual practitioners and firms capture it depends on decisions being made now. About how seriously to engage with new tools. How carefully to manage the data governance obligations that come with them. And how deliberately to invest in the professional judgment that no tool can supply, and no client will stop needing.



A Letter to My Future CA Self

Panchal Prakruti Pankajkumar
(WR00834794)

Dear Future CA Prakruti Panchal,

If you are reading this today, then the little girl who dreamed of becoming a Chartered Accountant since the 4th standard has finally achieved her dream. I know you are smiling today. But somewhere behind that smile, there are tears too. Because the person who desperately wanted to see you become a CA is not standing beside you today.

Your father- your emotional strength, the person with whom you shared your problems, fears, and dreams-left in the middle of your journey. There were moments when life felt too heavy. You questioned yourself, cried silently, faced responsibilities you never imagined facing, and struggled to keep moving forward. But you continued.

You managed responsibilities, faced financial difficulties, helped your family through difficult times, and still held on to your dreams. And today, you are finally here. Remember, you did not achieve this alone. This achievement carries your father's dreams, your mother's sacrifices, the blessings of your loved ones, and above all, God's grace.

So today, future Prakruti, take a moment.

Remember the girl who cried but still opened her books.

Remember the girl who was afraid but still continued.

Remember the girl who lost someone she loved deeply but refused to let her dreams die.

You did it—not because the journey was easy, but because you did not give up.

And to everyone reading this who feels that life has become too difficult, I want to say:

No matter how difficult life becomes, your current situation does not define your entire future.

You may have difficult days. You may lose people, face failures, responsibilities, or struggles you never expected. But please keep going. Even if you move slowly, keep going.

Have faith.

Trust yourself.

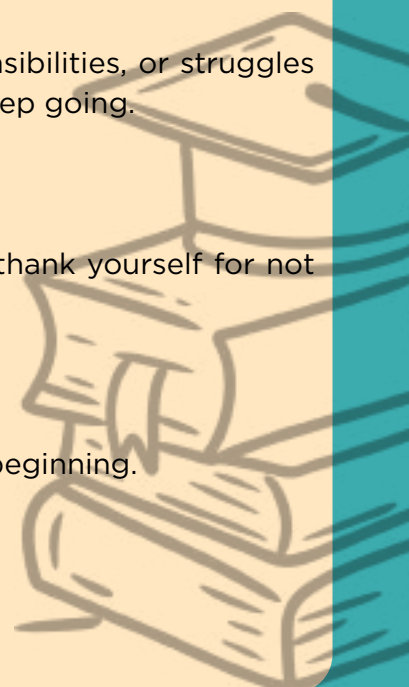
Trust God.

And trust that someday, you will look back at this difficult phase and thank yourself for not giving up.

With hope, faith and endless dreams,

Prakruti Panchal

To my future CA self—this is not the end of the journey. This is just the beginning.





AI for CA Students: A Practical Roadmap to Use It Ethically

Om Dalwadi (WR00866444)

Artificial Intelligence (AI) is no longer a distant concept from science-fiction films or technology laboratories. It has entered classrooms, offices, audit rooms, tax practices and boardrooms. For CA students, AI brings a genuine opportunity: it can make learning more organised, repetitive work faster and analysis more insightful. Yet it also brings an equally important responsibility—the responsibility to use it with ethics, caution and professional judgment.

The future will not belong simply to those who use AI. It will belong to professionals who can use it wisely.

AI: An Assistant, Not a Substitute

A CA student often handles multiple demands at once—lectures, self-study, revision, articleship assignments, deadlines and personal commitments. AI tools can support students in several practical ways. They can help simplify a complex concept, create a revision plan, prepare a first draft of an email, turn a long chapter into a quick summary, generate practice questions, or explain an Excel formula.

For example, while studying a complicated provision of taxation or a Standard on Auditing, a student may ask an AI tool to explain the concept in simple language and provide an illustrative example. During articleship, AI may help prepare a checklist for the verification of a particular expense head, suggest questions to ask while reviewing an agreement, or organise a rough draft of a presentation.

However, there is a crucial distinction between using AI to understand a topic and using AI to replace one's own understanding. A student who copies an answer without checking it may save a few minutes but lose the opportunity to learn. In a profession built on trust, that is too high a price.

AI can offer a first draft; it cannot offer accountability. It can identify patterns; it cannot replace professional scepticism. It can process information quickly; it cannot carry the ethical responsibility of a Chartered Accountant.

Where CA Students Can Use AI Productively

The best use of AI is not to avoid work, but to improve the quality of work. Some useful applications are:

1. Learning and revision

AI can convert notes into flashcards, create a chapter-wise revision schedule, frame multiple-choice questions or explain a concept through an example. It can be especially useful when a student is revising a large syllabus and wants to identify key concepts quickly.

A helpful approach is to ask specific questions. Instead of typing, "Explain audit," one may ask, "Explain the difference between test checking and test of controls with a simple example." Better questions usually lead to better outputs.



2. Improving Excel and data skills

Excel remains one of the most valuable skills for a CA student. AI can explain formulas, assist in creating templates, suggest ways to clean data and help understand pivot tables or dashboards. But the student must still understand the logic behind the formula and verify whether the result is correct.

A spreadsheet may appear accurate and still contain an incorrect assumption, an omitted row or an unsuitable formula. Therefore, the final review must always be human.

3. Preparing for articleship work

During articleship, AI can help a student create initial checklists for vouching, internal control review, GST reconciliations, debtor analysis or documentation. It may also help convert scattered notes into a structured working-paper outline.

The word to remember here is “initial.” The checklist must be tailored according to the client, engagement requirements, firm policies and the guidance of seniors. A generic output should never be treated as a completed professional document.

4. Communication and presentation

AI may help improve the clarity of a professional email, prepare the outline of a presentation or convert technical language into reader-friendly language. This can help students develop confidence in written communication.

Still, a professional message should always sound authentic. Before sending it, students should review the tone, names, facts, attachments and dates. A polished email with an incorrect fact is not professional communication.

The Five Ethical Rules of Using AI

The accounting profession is founded on integrity, objectivity, professional competence and due care, confidentiality, and professional behaviour. These principles should guide every use of AI. ICAI has also emphasised that AI must be adopted with ethics, governance, trust and human oversight. [ICAI](#)

1. Never upload confidential data

This is the most important rule. Students should not paste client financial statements, bank details, PAN numbers, GST data, audit files, passwords, employee records, unpublished financial information or firm documents into a public AI tool without appropriate authorisation and safeguards.

If an example is needed, anonymise it. Replace names, amounts, account numbers and identifying details with dummy information. Confidentiality is not merely a technical concern; it is a professional obligation.

2. Verify every output

AI can produce answers that sound convincing but may be incomplete, outdated or incorrect. This is especially risky in subjects such as taxation, company law, audit and financial reporting, where one small error can change the conclusion.

Always verify the output from reliable sources: the bare Act, Rules, notifications, ICAI material, Standards, official websites and guidance from seniors. AI should help begin the research process, not end it.

3. Do not present AI work as your own understanding

If AI has assisted in creating a draft, use that draft as a starting point. Read it, correct it, add your own analysis and make sure you can explain every line. In examinations, assignments and professional work, integrity matters more than speed.



The real skill is not asking AI to write an answer. The real skill is being able to judge whether the answer is correct, relevant and complete.

4. Be alert to bias and missing context

AI learns from large volumes of information and may not understand the full business, legal or ethical context of a situation. It may overlook an exception, assume facts that are not available or provide a general answer where a specific professional judgment is needed.

A CA is trained to ask: What evidence supports this? What is missing? Is there another explanation? That habit of professional scepticism becomes even more valuable in the AI era.

5. Respect firm policy and senior guidance

Every organisation may have different policies regarding technology and data-sharing. Before using any AI tool for articleship work, students should understand their firm's policy and obtain guidance from the appropriate senior. Responsible use protects both the student and the firm.

Building a Future-Ready Skill Set

AI will change routine tasks, but it will increase the value of distinctly human strengths: ethical judgment, communication, interpretation, curiosity and trust-building. A future-ready CA student should therefore focus on developing a balanced skill set:

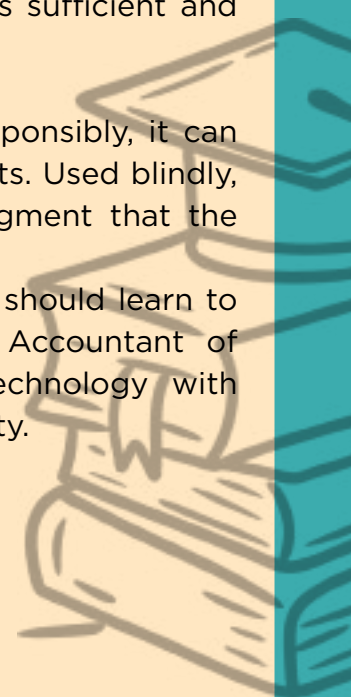
- Strong command over accounting, audit, tax and law fundamentals
- Excel, data analysis and presentation skills
- Clear written and verbal communication
- Awareness of cybersecurity and data privacy
- Curiosity to learn new tools
- The courage to question an answer that seems doubtful

Technology may analyse thousands of transactions in seconds, but only a responsible professional can decide what the results mean, whether the evidence is sufficient and what action should be taken.

Conclusion

AI is not a threat to the CA profession; careless use of AI is. Used responsibly, it can become a powerful learning companion and productivity tool for students. Used blindly, it can lead to errors, breach confidentiality and weaken the very judgment that the profession expects from us.

As CA students, we should not fear AI or depend on it completely. We should learn to work with it—confidently, ethically and thoughtfully. The Chartered Accountant of tomorrow will not compete with technology. They will combine technology with integrity, expertise and human judgment to create greater value for society.





CREATIVITY UNBOXED

Dhruvi Chandrakantbhai Savani
(WRO0791708)





The Concept Trap

Riddle of the month

I am not a profit,
Yet I can increase your wealth.
I am not an expense,
Yet I can reduce your value.
I may arise from a purchase,
But you cannot always touch me.
What am I?

I am born from a difference,
But I am not an error.
I may disappear with time,
And when I do, something changes
in your tax.
I can be an asset or a liability.
What am I?

I am a number that looks harmless,
But one small change in me can
change the entire picture.
I help you decide what matters,
And what can be ignored.
Auditors think about me a lot,
But you won't find me sitting in the
cash box.
What am I?

Riddle Participation Rules

- Participants must submit their answers within 7 days from the date of publication of the monthly newsletter.
- Entries should be sent to the official email ID: wicasaahmedabad@icai.org
- The subject line of the email must be: "Solution of Riddle for the Month of [Newsletter Month]"
- The answer should be clearly mentioned in the body of the email.
- Participants must also provide the following details: Full Name, Student Registration Number, Mobile Number, Photo and Stage of CA Curriculum.
- The winner will be selected on a first-come, first-served basis among correct entries.
- The winner will be announced in the following month's newsletter.
- The winner will receive a Certificate of Appreciation or a Token of appreciation, as may be decided.



Riddle's Winner

I am not paid in cash, yet employees value me as much as their salary. Stock options, provident fund contributions, gratuity — I take many forms, and IND AS 19 makes sure I am accounted for properly. Who am I?

ANSWER: Employee Benefits Expenses

I appear only when control shifts, not before,
Fair value minus net assets, I explore.
Positive, I'm an asset; negative, I'm a gain,
What figure emerges when one firm another does obtain?

ANSWER: GOODWILL

I am the document a company must file within thirty days of every board meeting, listing decisions made and directors present. Skip me, and Section 118 of the Companies Act will not be pleased. Who am I?

ANSWER: Minutes of Board Meeting



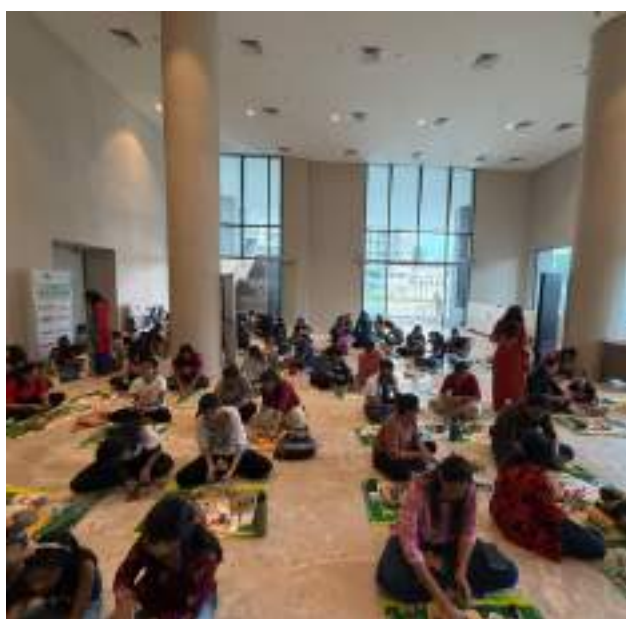
Surbhi Jayantilal Trivedi
WRO0681104



Through the Events



GREEN GANESHA





Through the Events



**NATIONAL TALENT SEARCH -
ESSAY WRITING
COMPETITION**





WHY WICASA ?

A platform given by ICAI for the students, by the students and of the students, is an association which provides students a platform to learn, share, participate and perform.



It's a platform for a visionary to build its networking, its social circle and to sharpen its leadership skills by participating in the various activities held in WICASA. Being a part of this family helps a CA aspirant to shape and understand the CA profession.

Network Expansion

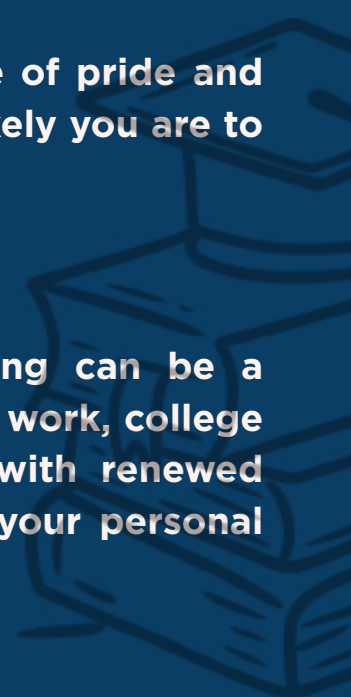
Whether it's through volunteering with a professional committee, helping to run a charity, or mentoring a youngster, you'll meet new and interesting people from a variety of backgrounds, areas of expertise and walks of life.

Self-confidence

Booster Your role as a volunteer can also give you a sense of pride and identity. And the better you feel about yourself, the more likely you are to have a positive view of your life and future goals.

Fun and Fulfilment to your Life

Doing volunteer work you find meaningful and interesting can be a relaxing, energizing escape from your day-to-day routine of work, college or family commitments. Volunteering also provides you with renewed creativity, motivation, and vision that can carry over into your personal and professional life.





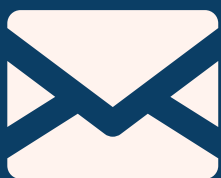
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