



WORLD MENTAL HEALTH DAY



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MESSAGE FROM CHAIRMAN, ICAI AHMEDABAD



CA SUNIL SANGHVI

Dear Students,

As we step into October, I extend my warm greetings to all of you. This month, as we observe **World Mental Health Day**, it is a timely reminder of the importance of maintaining mental well-being amidst our journey as aspiring Chartered Accountants.

Balancing professional growth with mental health is essential. Managing stress, maintaining a positive outlook, and seeking support when needed are key to thriving both personally and professionally.

We also have exciting **indoor sports events** lined up in the coming weeks, offering a wonderful opportunity to engage, unwind, and strengthen bonds with your peers. Participating in physical activities can greatly benefit your mental wellness, so make sure to join in!

Success in the CA course is not just about academic achievements—it's about growing holistically, nurturing both your mind and body.

Wishing you all a month of learning, well-being, and growth.

Warm regards,
CA Sunil Sanghvi
Chairman, ICAI Ahmedabad

MESSAGE FROM CHAIRMAN, WICASA AHMEDABAD



CA RINKESH SHAH

Dear Students,

As we enter the month of October, I hope this message finds you in good spirits. This month, we come together to recognize the importance of mental well-being, as we observe World Mental Health Day. As future Chartered Accountants, we face many challenges, but it's essential to remember that our mental health is the foundation of our success. Balancing professional ambitions with self-care is key to thriving both personally and professionally.

At WICASA Ahmedabad, we are dedicated to providing you with an enriching experience beyond academics. This month, alongside our regular activities, I'm excited to announce our indoor sports events. These events offer the perfect opportunity to take a break, rejuvenate, and connect with your peers. Engaging in physical activities helps strengthen both mind and body, and I encourage each of you to participate actively.

In addition to this, we have an exciting Industrial Visit to Adani Port, Mundra on the horizon. This visit will give you firsthand insight into one of India's largest and most dynamic ports, offering a unique learning experience outside the classroom. Stay tuned for more details and make sure to mark your calendars!

As always, let's continue to support each other in this vibrant community, stay committed to our goals, and embrace the opportunities that come our way. Together, we can achieve excellence in every aspect of our journey.

Wishing you all a fulfilling and rewarding month ahead.

Warm regards,
CA Rinkesh Shah
Chairman, WICASA Ahmedabad

Hello WICASA Members,

As we welcome October, let's take a moment to prioritize our well-being by recognizing ***World Mental Health Day*** on October 10th. 🧠❤️ Mental health is just as important as physical health, and it's vital that we support each other in creating a culture of openness and care. At WICASA Ahmedabad, we believe in fostering a balanced life—so don't hesitate to reach out, take breaks when needed, and always keep your mental health a priority.

October is also a month filled with joy and celebration! 🌸🎉 The festive spirit of ***Navratri*** is here from October 10th to 18th, followed by the radiant celebration of ***Diwali*** on November 1st! 🪔🌟 Let's enjoy the cultural richness and vibrant traditions of these festivals with family and friends, but let's also remember to maintain a balance between celebration and self-care.

WICASA Ahmedabad has some exciting events lined up for this festive season. We encourage you to participate, share your experiences, and stay connected as we celebrate together.

Wishing you a joyful and mindful month ahead! 🌟

Best Regards,
Vaidehi Thanki
Vice Chairperson
WICASA Ahmedabad



VAIDEHI THANKI

Greetings Readers,

As we mark World Mental Health Day on October 10th, it is a powerful reminder that mental well-being is just as important as physical health. In today's fast-paced world, many of us experience stress, anxiety, or burnout, and it's crucial to prioritize mental health. This day encourages us to break the stigma around mental health issues and support one another through open conversations, empathy, and seeking professional help when needed.

Coincidentally, this year, World Mental Health Day is followed closely by Diwali, the festival of lights, a time for reflection, renewal, and togetherness. Diwali symbolizes the triumph of light over darkness, a fitting metaphor for mental health. Just as we light up our homes during Diwali, let's also illuminate the lives of those around us, bringing warmth and support to anyone who might be silently struggling.

As we celebrate these important occasions, let us remember that both mental health and joy are essential aspects of a fulfilled life. Take time for self-care, reconnect with loved ones, and embrace the light within and around you. Wishing you all a peaceful World Mental Health Day and a joyful Diwali!

Best Regards,
Harkirat Singh,
Jt. Secretary,
WICASA Ahmedabad



HARKIRAT SINGH

“Taking care of your mental health is an act of self-love.”

In this era of Gen Alpha where mental illnesses like Depression, Bipolar Disorder, Anxiety and Stress are normalized on a huge scale, taking care of one’s mental well-being is equally important as being physically fit, which many of us fail to understand even today.

A poor mental health can result in poor physical health due to unnecessary stress, lack of concentration in work and studies leading to imbalance between personal and professional life which may ultimately affect one’s daily routine; may cause self harm, addiction to harmful substances, unhealthy relationships and an unstable career.

Following the theme of Mental Health Day 2024, “Mental Health at Work”, let’s join hands in making our workplaces a safer place for our colleagues, giving them the space to express themselves, to make them feel seen, heard and understood.

It is okay not to be okay but your life matters, for you, and for others.

Embrace Your Mind, Be Kind. Mental Health Matters, Let's Shatter the Silence. Strong Mind, Strong World. Heal Your Mind, Shine Your Light.

Warm Regards,

Swara Shah
Joint Secretary
WICASA Ahmedabad



SWARA SHAH

Prioritizing Mental Health & Celebrating Our Festive Spirit

Dear Readers,

As we step into October, it’s important to acknowledge the significance of World Mental Health Day on October 10th. Mental health is the foundation of our overall well-being, and by supporting one another and cultivating a healthy mindset, we can create a more compassionate and resilient community. Let's take time this month to reflect on our mental health, extend kindness to ourselves, and be mindful of those around us. Together, we can foster an environment where everyone feels heard and supported.

October also brings with it the vibrant festivities of Navratri and Diwali. As we come together to celebrate these festivals, let us embrace the joy, culture, and togetherness that these occasions bring. Whether it’s the nine nights of dancing during Navratri or the lights and love of Diwali, let us also ensure we strike a balance—enjoying the celebrations while staying mindful of our well-being.

Wishing you a joyous and peaceful month ahead. ★

Best Wishes,
Nishit Bansal
Managing Committee Member
Ahmedabad Branch of WICASA



NISHIT BANSAL

Dear Readers,

October is a month of joy and celebration, with festivals like Navratri and Diwali bringing light, energy, and togetherness into our lives. Alongside these vibrant festivities, it's also a time to reflect on important causes, as we observe World Mental Health Day on October 10th. Let us take this opportunity to prioritize mental well-being, especially in these fast-paced times

In addition to these festivals, Team WICASA Ahmedabad has a series of exciting events lined up for you this month. Our goal is to create opportunities for learning, networking, and celebrating our profession and culture in a meaningful way.

Wishing you all a very Happy Diwali and a prosperous New Year in advance! We hope to see you at our upcoming events and join us in celebrating the spirit of the season.

Warm Regards,
Sarangi Bhoot,
MCM,
WICASA Ahmedabad.



SARANGI BHOOT

Dear Friends

I am thrilled to share the incredible milestone we've achieved together! As a member the MCM Committee, I've had the privilege of witnessing firsthand the dedication, innovation, and teamwork that have made this past month truly exceptional.

As Another Month has arrived, we have set another Milestone to be achieved with our dedication, Team work, Vision, Leadership for betterment of student community

This Month theme, "Mental health is a universal human right," reminds us that prioritizing mental health is not just an individual responsibility but a shared one. Let's work together to:

- Take breaks when needed
- Stay connected with our support systems
- Practice mindfulness and self-compassion
- Seek help without hesitation when times are tough

Whether you're a student, a professional, or just someone trying to balance it all, remember that

"Taking care of yourself is not a luxury – it's a necessity. Your mental health matters".

On this World Mental Health Day, let's make a commitment to support one another, to raise awareness, and to foster a world where mental well-being is valued by everyone. Take care of yourself, and don't hesitate to reach out – we're all in this together. ❤️

Warm regards,
Mann K. Shah
MCM of WICASA Ahmedabad



MANN SHAH

EDITORIAL BOARD



Dear Friends,

As we observe World Mental Health Day on October 10th, it is an opportune moment to emphasize the importance of mental well-being in both personal and professional spheres. Mental health, often overlooked, is integral to sustained productivity, creativity, and overall quality of life. This day calls for us to collectively reflect on how we can foster environments that prioritize mental wellness—whether through organizational support, open dialogue, or access to mental health resources.

This year, World Mental Health Day is closely followed by Diwali, a celebration of light, renewal, and togetherness. The symbolic victory of light over darkness in Diwali aligns closely with mental health awareness. Just as we light lamps to dispel physical darkness, we must also strive to dispel the darkness that can surround mental health struggles by creating a supportive and empathetic community, both in our workplaces and personal lives.

As we move forward, let us take a holistic approach to well-being, ensuring that mental health is not only addressed on designated days but integrated into our daily practices. Wishing everyone a peaceful and insightful World Mental Health Day, followed by a joyful and bright Diwali.

Krish Shah
MANAGING COMMITTEE MEMBER
WICASA AHMEDABAD

Dear WICASA Family,

As we step into October, a month dedicated to awareness around mental health, let's take a moment to reflect on our well-being amidst our busy schedules. Just as we prioritize our work and responsibilities, it's equally important to nurture our mental health. Remember, even the strongest among us can feel overwhelmed, and seeking help is a sign of strength.

In this spirit, let's encourage one another to take breaks, practice mindfulness, and embrace self-care. Together, we can create a community that thrives on compassion and understanding, reminding ourselves that it's okay to not be okay.

We are also excited to announce a visit to the Adani Port soon! This will be a great opportunity to explore and learn more about one of the most significant economic hubs in our region. Stay tuned for further details!

As we navigate through the challenges of our professional journeys, let's not forget to lift each other up, ensuring that everyone feels valued and heard.

With the festive season approaching, I wish you all a joyous Navratri and a sparkling Diwali filled with love, laughter, and prosperity.

Let's prioritize our mental health this October!

Vallabh P Iyer,
Treasurer,
WICASA Ahmedabad.


RULES & FORMAT FOR ARTICLE




Candidates shall submit their Articles on official mail id i.e., wicasaahmedabad@icai.org. The last Date of Submission of articles: 20th of each month and subject of Mail shall be "Article for the Newsletter".




Every candidate is required to mention his/her Name, Registration No., Stage of CA curriculum pursuing, Name of the Firm (if pursuing articleship), contact number, State and topic of Article in the body of mail.



Every candidate is required to attach PDF and WORD File of the Article. Candidates are advised to use Calibri font and font size should remain 12. Article should be of maximum or 1500-2000 words.



Formatting of the article may change in order to bring the uniformity in newsletter. Best Article of the Month will be announced as and when required.



For all the creative minds, if writing is not your cup of tea, you may highlight your creativity skills by sending your art to us. Since, creativity has no fixed parameters so, you can send to us: drawing, painting, poem, photographs and all the art work which is unusual in your way!

Article

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A reverse merger, also known as a reverse takeover, is a process where a non-listed company acquires a publicly listed company. In this process, the non-listed company merges with the listed company, and as a result, the non-listed company becomes a publicly traded company without going through the traditional and hectic Initial Public Offer (IPO) process.

Here's an overview of how a reverse merger typically works:

1. **Listed company:** The publicly Listed company, is usually an inactive company with no or minimal operations but is listed on the stock exchange.
2. **Non-listed company:** The Non-listed company, which is an active business and includes a private as well as unlisted public company, seeks a faster and more-cost effective way to become a publicly traded entity.
3. **Merger agreement:** The Non-listed and Listed company negotiate and enter into a merger agreement. The terms of the merger, including the exchange ratio of shares, are determined.
4. **Share exchange:** The Non-listed company issues its shares to the shareholders of the Listed ones in exchange for their shares. This transfer of ownership results in non-listed company taking control over the publicly listed company.



MERGER

5. Change of control: Subsequent to the exchange of shares, the management team (of earlier non-listed company) often takes over the leadership positions in the newly merged entity.

6. Public listing: As a result of the merger, the previously non-listed company becomes a publicly traded company, with its shares listed and traded on the stock exchange.

Reverse mergers are considered an alternative method for companies that are not listed to access public markets and raise further capital through Further Public Offer (FPO). By merging with a listed company, non-listed companies can bypass the lengthy and expensive IPO process, which typically involves extensive regulatory requirements and scrutiny. However, it's important to note that reverse mergers have their own set of considerations and potential risks, including the due diligence involved in assessing the publicly listed company's financial and legal standing. It's always advisable for companies considering a reverse merger to consult with legal, financial, and accounting professionals to ensure compliance with relevant regulations and to navigate the complexities of the transaction.



HIMANSHU SHARMA
NOIDA
NR00440759

Article

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Ever wondered why tax havens often make headlines? What exactly makes these jurisdictions so attractive?

As CA aspirants, we have a thorough understanding of our domestic tax laws, but these international jurisdictions and their tax laws have a major impact on our economies too by portraying themselves as a lucrative financial hotspot for tax evaders.

1.What Are Tax Havens?

Tax haven is a term given to countries or jurisdictions that offer low or zero tax rates to foreign businesses and individuals. These places provide an attractive environment for minimizing tax liabilities, making them appealing to those looking for tax optimization or evasion.

2.Key Features of Tax Havens

The common features of tax havens are low taxes, privacy protections, and a favorable regulatory environment such as quick business registration and fewer compliance requirements. These are major factors that make tax havens a popular choice for multinational corporations and high-net-worth individuals seeking to lower their tax burdens.

3.Why does it look/is appealing to people/businesses?

Tax havens offer benefits like reduced taxes, strong confidentiality laws, and political stability. For companies, this means more retained earnings; for individuals, it's about preserving wealth. It's legal, but it requires careful planning and a deep understanding of international tax laws.



4. Legal Considerations

Using tax havens is legal, but it's not without complexities. Compliance with international tax regulations is the major task that makes all the appeal non achievable, for example transfer pricing and anti-avoidance rules, is crucial. But if you successfully crack it only then it becomes real from almost unreal. Missteps can lead to penalties, so it's essential to navigate them carefully.

5. Ethical Considerations

While legally sound, the use of tax havens raises ethical questions.

As future chartered accountants, we're taught not just to know the law but to understand its spirit. It's important to consider not just the legality, but also the broader impact on fairness and transparency in taxation.

Conclusion

Tax havens are more than just financial shortcuts; they are complex tools that require careful consideration and expertise to use effectively. For finance professionals and students alike, understanding tax havens isn't just about knowing the rules—it's about developing the understanding of broader aspects/implications of global economics, corporate strategy, and ethical standards. As we step into the world of professional finance, it's crucial to not only master the technical aspects but also to critically evaluate the role tax havens play in shaping the global financial landscape.



KAJAL GARG
Noida
NR00461429

Article

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Imagine a country where the hustle and bustle of innovation echo in every corner, where the spirit of entrepreneurship thrives, and where economic resilience sets the pace for global admiration. Welcome to India in 2024, a land of immense potential and inspiring growth stories. As we navigate through the highs and lows, let's embark on a journey to explore the remarkable achievements that define India today.

Economic Resilience: India's Growth Projections

India is set to shine with a projected growth rate of 6.5% for both 2024 and 2025, according to the IMF's World Economic Outlook. This remarkable growth rate, significantly higher than the global averages of 3.1% and 3.2%, underscores India's robust economic health and potential for expansion. Strong industrial output, rising consumer demand, and strategic economic reforms drive this success, positioning India as a beacon of growth in an uncertain global economy.

Remittance Powerhouse: India's Top Position

India's diaspora plays a crucial role in the nation's economy, topping the Global Remittances Inflow Report 2023 by the World Bank with an impressive USD 125 billion in remittances. These funds significantly contribute to the financial stability and growth of many Indian households. The World Bank's estimates, based on national balance of payment statistics produced by central banks and compiled by the IMF, provide a comprehensive view of the impact of remittances on the economy. This financial influx testifies to the strong connections and contributions of Indians worldwide.

Economic Powerhouse: India's GDP and Export Highlights

India's economic strength is highlighted by its position as the fifth-largest economy globally, according to the World GDP Ranking 2024 list. In April-June 2025, India's exports reached US\$ 109.11 billion, with engineering goods (25.35%), petroleum products (18.33%), and electronic goods (7.73%) being the top three exported commodities. Rising employment and increasing private consumption, supported by positive consumer sentiment, are expected to bolster GDP growth in the coming months. These robust export figures showcase India's diverse and dynamic industrial capabilities.

Innovative Spirit: India's Growing Unicorn Landscape

India's innovation ecosystem is thriving, with 113 unicorn startups boasting a combined valuation exceeding US\$ 350 billion, making it the third-largest unicorn base globally. The fintech sector is poised to generate the largest number of future unicorns. In 2024, 14 tech startups are expected to list, further fuelling the country's innovation spirit. Additionally, India ranks 48th among the top 50 countries in the Global Innovation Index 2023.

Green Goals: India's Renewable Energy and Environmental Ambitions

India is committed to achieving 40% of its energy from non-fossil sources by 2030 and aims for Net Zero Emissions by 2070 through the 'Panchamrit' strategy. The country ranks 3rd in the renewable energy country attractiveness index, reflecting its dedication to sustainable development and environmental conservation. This commitment to renewable energy is a testament to India's forward-thinking approach to environmental sustainability.

Scientific Prowess: India's Contributions to Global Knowledge

India holds the 3rd position globally in the number of scientific publications highlighting the India's focus on research and development, driving technological advancements and addressing global challenges.

Challenges and Areas for Improvement:

Happiness Eludes: India's Position in the World Happiness Report

Despite its economic success, India ranks 126th in the World Happiness Report 2024 by the UN Sustainable Development Solutions Network. These ranking highlights persistent challenges related to mental health, social support, and overall quality of life. Addressing these issues is crucial for ensuring the well-being of India's citizens.

Terrorism's Toll: India's Standing in the Global Terrorism Index

India faces ongoing threats to security, ranking 13th in The Global Terrorism Index 2023 by the Institute for Economics and Peace. This ranking underscores the need for continued vigilance and enhanced security measures to ensure the safety and well-being of its citizens.



Air Quality Crisis: India's Rank in the World Air Quality Report

India ranks as the third most polluted country globally, with New Delhi being the most polluted capital city, according to the World Air Quality Report 2024 by IQAir. This ranking highlights the urgent need for stringent pollution control measures and a shift towards sustainable practices to improve air quality and public health.

In conclusion, India's position in various global reports and indices highlights a nation brimming with potential and accomplishments. With impressive economic growth, innovation, and a vibrant diaspora, India stands as a beacon of progress. While challenges related to happiness, security, and environmental sustainability exist, they present opportunities for growth and improvement. As the saying goes, "कर्मण्येवाधिकारस्ते मा फलेषु कदाचन" which means you have the right to perform your actions, but not the fruits of your actions. With strategic initiatives and sustained efforts, India is well-poised to overcome these hurdles and continue its ascent on the global stage, shaping a brighter and more prosperous future for its people.



NILESH SUTHAR
Noida
NR00461429

PHOTOGRAPHS



NANDINI DOSHI
WR00693748

POEM

THEY ARE TEACHERS

WHENEVER WE FALL, THEY LIFT UP,
THE REAL TRACK OF LIFE, THEY BUILD UP .

THE STRUGGLE OF LIFE THEY TEACH,
THE MESSAGE OF BROTHERHOOD, THEY PREACH.

WHENEVER TEARS DROP, THEY RECOGNISE.
TO MAKE US CHUCKLE IN FRIENDLY DISGUISE.

THEY ARE A SOURCE OF LIGHT DURING THE DARK TIMES,
TEACH US RIGHT AND WRONG, OFTEN TIMES.

THEY TRY TO FRAME AN ECSTATIC SOCIETY,
ENDEAVOR TO ELIMINATE WORLDLY'S ANXIETY.

"FAILURES ARE THE PILLARS OF SUCCESS"
KEEP TRYING EVERY MOMENT, THEY ADDRESS.

SOMETIMES SCOLDING AND WITH WARMTH SOMETIMES,
ENLIGHTEN THE LIVES, A MILLION TIMES.

WITH REVERENCE EVERYONE'S HEAD BOW,
THE REAL MEANING OF LIFE, THEY SHOW.

HONOURING TEACHERS IS ONE'S OWN PRIDE,
IN THEIR BLESSINGS, OUR FUTURES RESIDE.

TO WHOM GOD ALWAYS BOWED,
SUCH A DIGNITY TO THEM, HE BESTOWED.

WE PRAY FOR THE TEACHERS WITH PURITY OF HEART,
MAY THE STUDENTS'-TEACHERS' BOND NEVER DEPART!



DHRUV AHUJA
NR00518824

POEM

साक्षरता की ज्योति

साक्षरता की ज्योति जलाईए
ज्ञान के द्वार खोलिए
अपने सपनों को पूरा कीजिए
और अपने समुदाय को सशक्त बनाइए

साक्षरता से हमें शक्ति मिलती है
अपने अधिकारों का उपयोग करने की
अपने विचारों को व्यक्त करने की
और अपने समुदाय के विकास में योगदान
करने की



KHUSBOO RANA
CA INTER

PAST EVENT PHOTOS

TEACHER'S DAY CELEBRATION



FELICITATION OF FACULTIES





WHY WICASA ?

WICASA

A platform given by ICAI for the students, by the students and of the students, is an association which provides students a platform to learn, share, participate and perform. It's a platform for a visionary to build its networking, its social circle and to sharpen its leadership skills by participating in the various activities held in WICASA. Being a part of this family helps a CA aspirant to shape and understand the CA profession.

Network Expansion

Whether it's through volunteering with a professional committee, helping to run a charity, or mentoring a youngster, you'll meet new and interesting people from a variety of backgrounds, areas of expertise and walks of life.

Self-confidence Booster

Your role as a volunteer can also give you a sense of pride and identity. And the better you feel about yourself, the more likely you are to have a positive view of your life and future goals.

Fun and Fulfilment to your Life

Doing volunteer work you find meaningful and interesting can be a relaxing, energizing escape from your day-to-day routine of work, college or family commitments. Volunteering also provides you with renewed creativity, motivation, and vision that can carry over into your personal and professional life.



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-:Connect to us:-



www.icaiahmedabad.com



wicasa_ahmedabad



wicasaahmedabad



wicasaahmedabad@icai.org



WICASA Ahmedabad



WICASA Ahmedabad

Click on the ICONS above to connect with us.

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