





# AUGUST 2025 NEWSLETTER



# MESSAGE FROM CHAIRMAN



Dear Students,

The month of August has been truly special for ICAI Ahmedabad Branch, marked with celebrations, achievements, and gratitude.

On Independence Day, we gathered to pay tribute to our great nation. From gaining freedom in 1947 to emerging today as the world's 5th largest economy, India's journey has been extraordinary and inspiring. As we unfurled the tricolor, we reaffirmed our commitment as professionals to contribute to the nation's progress with integrity and excellence.

We were honored to have CA R. S. Patel as our Chief Guest, whose motivating words reminded us of our responsibility towards the profession and society. His presence made the occasion even more meaningful.

Another highlight of the month was the felicitation and certificate distribution ceremony for the volunteers of the National Conference 2025. Their dedication and tireless efforts played a pivotal role in making the conference a grand success. This gesture was a small token of appreciation for their invaluable contribution.

August has truly been a month of pride and togetherness for our branch. Let us carry forward this spirit as we continue to strengthen our profession and serve our nation.

Warm Regards, CA Neerav Agarwal Chairman, ICAI Ahmedabad

# MESSAGE FROM CHAIRPERSON



Dear Students,

As August begins, I warmly congratulate all those who have recently started their Articleship journey in Ahmedabad. The very moment you step into Articleship here, you also step into the WICASA Ahmedabad family. This is your platform, created for your growth, and we want each one of you to feel included, engaged, and supported—not just as students, but as future professionals and leaders.

At WICASA, learning goes beyond books. Through seminars, workshops, cultural activities, and networking, you get the chance to explore your potential and discover strengths you may not even know you had. We encourage you to take part, contribute, and make these opportunities truly your own.

In today's fast-changing world, Artificial Intelligence (AI) is no longer a futuristic concept—it's a daily companion that can enhance your efficiency and open new possibilities. As young students, you have the unique advantage of adopting these tools early. Use AI to draft, analyze, prepare presentations, or improve communication—it will empower you to stay one step ahead and shape yourself into a future-ready CA.

What's coming up this August, just for you:

· Tax Audit Seminar – Sunday, 24th August 2025

**Topics: Demystifying Tax Audits & Latest ITR Updates.** 

Speakers: CA Jainish Parikh & CA Sahil Gala

Special Session on Mastering Business Communication & Soft Skills through English –
 Sunday, 31st August 2025

Speaker: Ms. Nipurnika Singh, Leadership & Communication Coach.

These sessions are not just events—they are opportunities for all of us to learn together, share together, and grow together. Your active participation makes WICASA stronger and more vibrant.

Let us continue to build a student community where every voice matters, every effort counts, and every success is celebrated together

Warm Regards, CA Shikha Agarwal Chairperson, WICASA Ahmedabad

# MESSAGE FROM VICECHairMAN



Dear Friends,

The CA journey is not an easy one. It tests our patience, demands our time, and often makes us feel like we are running a marathon uphill. But what truly makes this journey bearable and even beautiful, are the friends who walk beside us.

They are the ones who understand the pressure of deadlines without us saying a word, who share notes and snacks during long study hours, and who lift our spirits when results don't go our way. Their presence turns challenges into shared experiences and stressful moments into memories we'll smile about later.

This road may be long, but good company makes every step lighter. On this Friendship Day, let us take a moment to appreciate those who have been our pillars of support, our partners in hard work, and our companions in joy.

Happy Friendship Day to all of you!!

Warm regards, Mann Soni Vice Chairman, WICASA Ahmedabad

# MESSAGE FROM SECRETARY



Dear Readers,

As I stepped into my role as a WICASA committee member, every month has been a journey of learning, growth, and connecting with people who inspire me. This month, with Friendship Day around the corner, I find myself reflecting on the bonds that truly shape our lives — friendships.

In our professional journey as students and future Chartered Accountants, friendship often becomes the quiet strength behind our successes. It's in the late-night study sessions, the shared stress before exams, the laughter over chai breaks, and the encouragement that keeps us going when deadlines feel impossible. A true friend is not just someone who celebrates our victories but also someone who stands steady when the road gets tough.

Friendship is not measured by the years we've known someone, but by the trust, respect, and genuine care we share. It teaches us the value of empathy, the art of listening, and the power of being present — qualities that also make us better professionals and better human beings.

Just as in our careers, where collaboration leads to success, in life too, strong bonds help us grow. The greatest friendships are those where we lift each other higher, challenge each other to improve, and celebrate each other's journey — both personally and professionally.

So, this Friendship Day, let's cherish the people who have stood beside us, encouraged us, and believed in us — even when we doubted ourselves. Let's create more chai pe charcha moments, more shared memories, and more reasons to be grateful for the people who make the journey worthwhile.

Here's to every friendship that inspires, supports, and lasts a lifetime.

Warm Regards, Khushi Patel Secretary, WICASA Ahmedabad

# MESSAGE FROM JOINT - SECRETARY



**Independence Day & India's Economic Rise** 

As we celebrate India's Independence Day, we are reminded not just of our hardwon freedom, but of how far our nation has journeyed on the global economic stage. India is today the world's fourth-largest economy by nominal GDP and the third-largest by purchasing power parity (PPP) Wikipedia+1. It has also emerged as the fastest-growing major economy, clocking robust expansions fueled by strong domestic demand, infrastructure investment, and resilient services and manufacturing sectors World Bankeconofact.org. Even the Reserve Bank of India affirms that the country now contributes more to global economic growth than the United States The Times of India. Additionally, India stands as a global leader in financial innovation: in 2024, its FinTech sector ranked third globally in funding, and it is second only to China in FinTech adoption at 87% Wikipedia.

These milestones underscore India's ascent as a global financial powerhouse—an inspiring testament to our collective resilience and dynamism.

Friendship Day & the Gift of Companionship

On the joyous occasion of Friendship Day, it's essential to honor the simple yet profound truth that comes to life: having a friend is one of life's greatest blessings. Friends are the ones who stand by you in the rain and sunshine, offering comfort in tough times and laughter in moments of joy. I feel truly blessed to have friends who are unwavering pillars of support—the kind who encourage dreams, share burdens, and celebrate victories, no matter how small. Their presence turns life's journey into an adventure worth cherishing.

Closing Thought – A Shayari to Seal the Sentiment "Khuda ne agar dosti ka rishta na banaya hota, To humne kabhi na jaana hota, Ke ek ajnabi par bhi, Dil se itna bharosa kiya ja sakta hai."

Yours in learning and friendship, Furkan Bhohariya Joint Secretary, WICASA Ahmedabad

# MESSAGE FROM TREASURER



Dear Readers,

August brings with it the warmth of companionship and the joy of cherished connections as we celebrate Friendship Day. While our professional journey as CA students revolves around numbers, deadlines, and constant learning, it is the friendships we form along the way that make the path meaningful and memorable.

In WICASA Ahmedabad, we believe that friendship is more than just shared laughter; it's about standing together during challenges, encouraging each other in moments of doubt, and celebrating every small and big achievement as one family. Just as a strong balance sheet relies on both assets and liabilities in harmony, a fulfilling life is built on the balance of work, growth, and the priceless asset of true friends.

As your Treasurer, I have seen firsthand how our members come together not only for professional development but also to build a support system where everyone feels valued. This spirit of togetherness is our greatest treasure.

Let us take this month to appreciate the friends who stand beside us through thick and thin, and let us also extend our hand to create new bonds that will enrich our personal and professional journeys.

Wishing you all a month filled with learning, laughter, and lasting friendships.

Warm regards, Kuldeep Nareshbhai Solanki Treasurer, WICASA Ahmedabad

# MESSAGE FROM MANAGING COMMITEE MEMBER



Hello everyone,

August greets us with the fragrance of devotion and the warmth of togetherness. This month, we celebrate Raksha Bandhan, a festival that cherishes the timeless bond between brothers and sisters, reminding us of the values of care, trust, and mutual respect. We also welcome Janmashtami, marking the divine birth of Lord Krishna — a symbol of joy, wisdom, and playfulness.

Just as these festivals bring families and communities closer, let us embrace the spirit of unity in our WICASA family — supporting one another in our academic pursuits and professional journeys.

May this month inspire us to weave bonds of friendship, share knowledge generously, and walk forward with purpose.

Wishing you a festive and fulfilling August!

Warm regards, Namrata Jadeja WICASA Committee Member

# MESSAGE FROM MANAGING COMMITTEE MEMBER



Dear Friends,

As we step into August, our hearts naturally turn to one of the most cherished days in our nation's calendar, Independence Day. It is not merely a date of celebration, but a reminder of the sacrifices, resilience, and unity that gave us the priceless gift of freedom.

Independence is more than the absence of colonial rule it is the presence of responsibility, the courage to dream bigger, and the commitment to contribute to the progress of our country. Each generation carries forward the flame lit by our freedom fighters, and it is upon us to nurture it with values of integrity, compassion, and innovation.

This August, as the Tiranga waves proudly across the nation, let us take a moment to ask ourselves: How can I make my freedom meaningful? Whether through small acts of kindness, excellence in our professions, or service to society, every effort counts toward building the India of our dreams.

Let the spirit of unity, hope, and progress be the true celebration of this Independence Day.

Warm regards Aneri Gandhi Managing Committee Member

MESSAGE FROM MANAGING COMMITEE MEMBER



August - A Celebration of Freedom, Faith & Festivity \*> =

If August had a heartbeat, it would thump with the sound of dhol, the flutter of the tricolour, the soft rustle of rakhis, and the echo of prayers. This month, Ahmedabad WICASA isn't just organising events — we're curating moments you'll remember.

We start with Raksha Bandhan on 9th August, not just about a thread on the wrist, but about weaving bonds that stand strong through articleship deadlines and exam pressures. Then comes 15th August, when the flag will rise high above our branch, and so will our spirit — reminding us that freedom is best celebrated by using it to grow.

Paryushan Parva will invite our Jain friends to a week of reflection, forgiveness, and self-discipline — values every CA student can embrace. And as the month closes, Ganesh Chaturthi will march in with beats and blessings, reminding us that every challenge has a solution if tackled with wisdom and persistence.

Workshops, cultural performances, networking meets — August is our perfect mix of celebration and self-growth. At Ahmedabad WICASA, we believe festivals aren't just dates on the calendar; they're checkpoints in our journey — each one making us a little wiser, a little kinder, and a lot more united.

So, gear up — August isn't passing by quietly... it's dancing through the streets, and we're all part of the parade.

Warm regards, Meet Kothari Managing Committee Member, WICASA Ahmedabad

# EDITORIAL BOARD





#### Dear Readers,

Friendship is one of life's greatest treasures — a bond that goes beyond words, built on trust, respect, and countless shared moments. As we celebrate Friendship Day, we are reminded that even in our CA journey, friends become our strongest support system — the ones who motivate us during exams, celebrate our successes, and stand by us through challenges.

This month's newsletter is dedicated to the spirit of friendship – a tribute to those beautiful connections that make our professional journey not just bearable, but truly memorable. Just as accounting needs both debit and credit to balance, life becomes richer when friendship adds its warmth to our ledger.

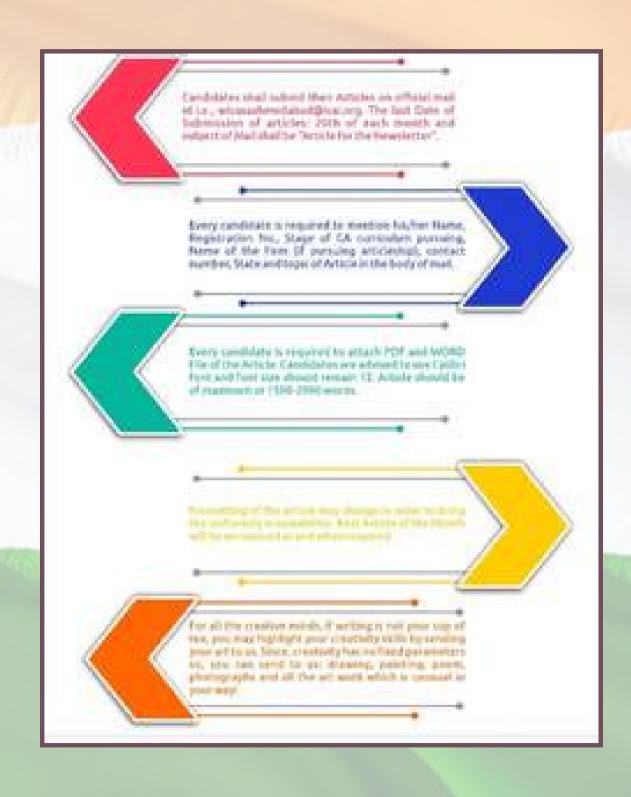
We thank all our contributors for adding their unique voices to this edition. And to our readers, we hope these pages inspire you to cherish your friends, old and new, and to nurture the bonds that make life extraordinary. Because in the end, success feels even sweeter when celebrated together.

With warm wishes, Editorial Board WICASA Ahmedabad



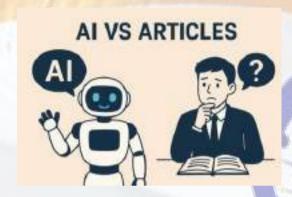


# **RULES TO SUBMIT**



# "Al vs Articleship"

When I first started my articleship, I thought I would be doing "big auditor" work from day one — discussing balance sheets with clients, advising on tax planning, maybe even signing something (okay, I knew I can't sign, but still!).



#### Reality?

My first task was punching sales entries into Tally. The second? Vouching hundreds of petty cash bills... for a full week.

If you've been through this, you know the feeling. And now, with Artificial Intelligence (AI)

everywhere, the big question is:

"If AI can do all these repetitive tasks in seconds, do we even need articleship anymore?"

The short answer is YES - we still need it.

The long answer is what you're reading right now.

What Al Can Never Teach You

Articleship is not just about "doing work" — it's about learning how work is done in the real world.

Here are a few things no AI tool can give you:

• Client interaction: Explaining GST mismatches to a frustrated client requires patience, people skills, and empathy — AI can't feel emotions.

- · Judgement calls: Whether to classify an expense as repair or capital expenditure isn't always clear AI can't "feel" the context the way a human can.
- · Deadline pressure: Only humans know the panic of filing multiple 3B returns on the last day when the portal is crashing.
- · Professional ethics: Handling confidential data, saying "no" politely, and following ICAI standards all are learnt on the job, not from a chatbot.

So no, AI can't replace articleship. But... it can make it a lot easier.

AI - The New Intern in Your Office

Think of AI as the junior-most article in your team — the one who doesn't take chai breaks, works super fast, and never argues.

Here's how AI can help in our daily CA life:

1. Client Email s Drafting - ChatGPT / Gemini

We've all been there — drafting an email to a client explaining why their TDS return got rejected. It takes 15 minutes to get the tone right.

Now? You type the points in simple language and ask AI:

"Draft this professionally for a client."

#### **Example:**

You give: "Dear Sir, TDS return rejected because some PAN wrong, please check and send correct"

Al gives:

"Dear Sir, The TDS return for Q4 has been rejected due to incorrect PAN details for certain deductees. Kindly review and share the correct PAN information at the earliest to enable refiling. Regards..."

Clean. Professional. Quick.

#### 1. Summarising Long Circulars - ChatPDF / DocuChat

That moment when your senior says, "Read this 45-page SEBI circular and tell me the changes."

Earlier: Panic.

Now: Upload PDF to ChatPDF and ask, "Summarise only the changes applicable from 1st April." You get bullet points in 2 minutes — and you can still read the key parts for confirmation.

2. Excel Magic – Excel Copilot / ChatGPT in Excel Ever got an Excel sheet with 50,000 rows of sales data? Earlier: Endless filter, copy-paste, and formulas.

Now:

- "Create month-wise pivot table." → Done.
- · "Highlight invoices with value above ₹50,000." → Done.
- · "Remove all duplicate entries." → Done.

You still verify the results, but the boring part is gone.

3. Report s Letter Perfection - Grammarly

Before sending an "Audit Observation" note to the partner, run it through Grammarly. It fixes grammar, tone, and makes it sound professional. Small thing, big impression.

4. Reliable Research - Perplexity AI

You need to know the latest Tax Audit threshold. Google will show 10 results, some outdated.

Perplexity AI gives the exact answer with section reference and the official source link — less time searching, more time working.

1. Task s Note Management - Notion Al

Managing work during busy season is tough.

- · Client A GST data pending
- · Client B Bank statements incomplete
- · Client C Trial balance mismatch

In Notion AI, you make a list and let AI remind you, set deadlines, and even mark priority tasks.

**But Be Careful...** 

Al is not magic. You must:

- 1. Verify everything AI can be wrong or outdated.
- 2. Protect data Don't upload confidential client info into public AI tools.
- 3. Understand before automating If you don't know the logic, you won't catch mistakes.

**Final Thoughts** 

Al is not here to steal your articleship. It's here to help you survive it — and even enjoy it.

The partner still needs your judgement, your presence at the client's office, your ability to handle unexpected situations. But with AI, you can do your work faster, cleaner, and with more confidence..

So instead of thinking "AI vs Articleship" as a fight, think of it as a partnership.

AI + Articleship = Smarter CA Student.

The future CA will not be the one who fears AI... but the one who knows how to use it wisely.



GOVIND KUMAR CRO0717354 CA FINALIST

# मैं उस देश का वासी हूँ

मैं उस देश का वासी हूँ, जहाँ हर आँगन में तिरंगा लहराता है, जहाँ डाल-डाल पर सोने की चिड़िया करती थी बसेरा, जिसे कभी 'सोने की चिडिया' कहा जाता था। अब वही स्वर्णिम दिन लौटाने की बारी है। मैं उस धरती का संतान हूँ, जहाँ महाकुंभ जैसा मेला उमड़ता है, जहाँ अयोध्या में राम विराजते हैं, और कैलाश पर शंकर। जहाँ एक सशक्त भारत आकार ले रहा है, जो अब झुकने को तैयार नहीं, जो दुश्मनों को मुँह-तोड़ जवाब देता है। यहीं बसता है सनातन धर्म, यहीं हर हिंदुस्तानी के दिल में तिरंगा धड़कता है, यहीं कोई भी मुझे पराया नहीं लगता-सब अपने लगते हैं। हाँ, मानता हूँ अभी भी कुछ कमियाँ हैं, पर वे भी धीरे-धीरे मिट जाएँगी, क्योंकि यह भारत बदलाव के साथ मजबूत और सशक्त हो रहा है। हाँ, मैं उस देश का वासी हूँ, और मुझे गर्व है-मैं भारतीय हूँ। स्वतंत्रता दिवस की हार्दिक शुभकामनाएँ।

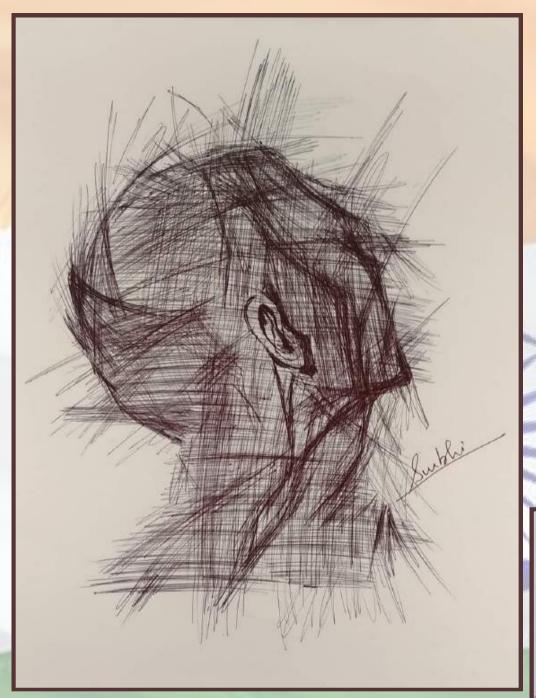
> PAYAL MIRCHANDAN WRO0729136

# ART CORNER





ASMA SHAIKH WRO0758407 CA INTERMEDIATE





Surbhi Chudasma WRO0605665 CA Finalist

# GLIMPSES OF PAST EVENTS ART OF LEARNING







# 15th AUGUST













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