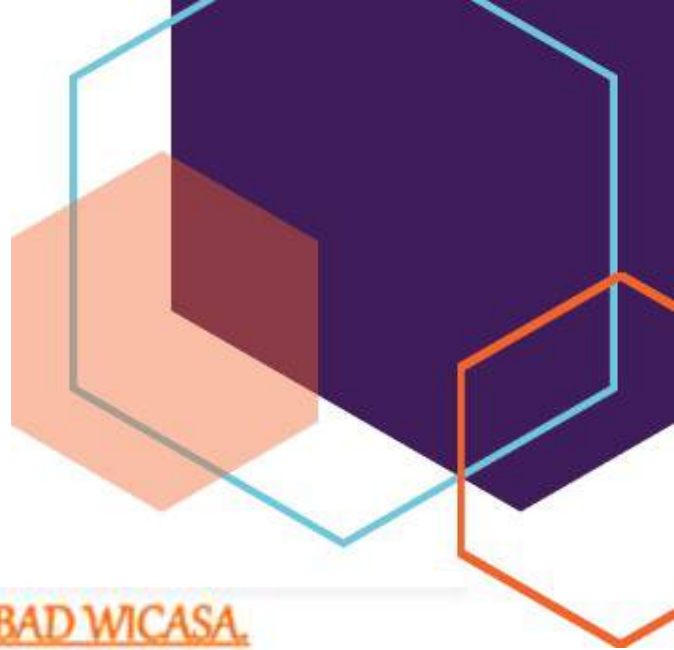


# AHMEDABAD BRANCH OF WICASA.

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NEWSLETTER FOR THE MONTH OF APRIL 2020.





## OFFICE BEARERS OF AHMEDABAD WICASA.



**CA. FENIL SHAH,  
CHAIRMAN,  
AHMEDABAD BRANCH OF WIRC OF ICAI**



**CA. ANJALI CHOKSI,  
CHAIRPERSON,  
AHMEDABAD BRANCH OF WICASA OF ICAI**



**MR. KEVAL TRIVEDI,  
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AHMEDABAD BRANCH OF WICASA**



**MR. RAHUL NUVAL,  
MANAGING COMMITTEE MEMBER,  
AHMEDABAD BRANCH OF WICASA.**



**MR. HARSH PARIKH,  
MANAGING COMMITTEE MEMBER,  
AHMEDABAD BRANCH OF WICASA.**



**MR. MAHENDIRAZA BHIMANI,  
MANAGING COMMITTEE MEMBER,  
AHMEDABAD BRANCH OF WICASA.**

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**Send us your Article or query on below ID:**

**[WICASAAHMEDABAD@ICAI.ORG](mailto:WICASAAHMEDABAD@ICAI.ORG)**

# CHAIRMAN'S MESSAGE

CA. FENIL SHAH,  
CHAIRMAN,  
AHMEDABAD BRANCH OF WIRC OF ICAI.



Dear Students Friends,  
Warm Greetings from **CA. Fenil Shah!**

***“SELF Control, SELF Dedication & SELF Development are the KEYS to UNLOCK the LOCKDOWN Successfully.” – Self made***

Friends someone very rightly quoted the above lines and in that reference, I can say that there is a Physical Lockdown due to COVID 19 but don't let it be a Mental & Professional Lockdown. This is the best time where we can identify our weaknesses and can work on them along with sharpening our Strengths to become the one who is competent to face the challenging future to come post lockdown.

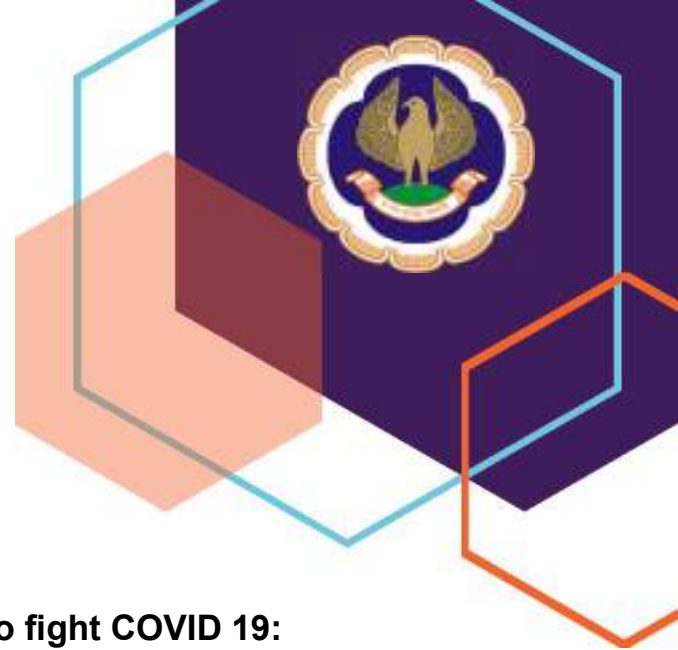
**Stay Home. Stay with WICASA Ahmedabad Branch:** Happy to bring to your notice various initiatives which Branch has taken:

**WEBINARS:** In my vision to serve the Members and Students, I am arranging various Webinars and we are getting the overwhelming response to it.

## **Seeking Your Views:**

Friends we Stay at home and we all do WORK FROM HOME. Now from today, I want one more help from you to SUGGEST your views from HOME and be a Partner in Nation Building. I request you to ponder upon that what steps shall be taken by Government in order to REVIVE the Economy during the pandemic situation arisen due to COVID 19. You can suggest your views on actions to be taken DURING the Lockdown Phase and AFTER Lockdown Phase. The last date to submit your views was 14th April 2020. Form to give views is mailed to you. If you face any difficulty in submitting views in Form you can alternatively mail to us on [ahmedabad@icai.org](mailto:ahmedabad@icai.org) Thank you for the overwhelming response to it.





## CHIARMAN'S MESSAGE

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### **Branch stands Strongly to Support Government to fight COVID 19:**

THANK YOU FOR YOUR SUPPORT by contributing to ICAI COVID 19 Relief Fund & or PM CARES COVID 19 Relief Fund. And I am happy to share that collectively the Members & Students of Ahmedabad Branch has donated a sum of near to **40,00,000 Rs** Still, if you have not donated I request you to donate. In this time, everyone is contributing in his way to save the nation as well as to save humanity. It is needless to mention that solidarity of the CA Fraternity has always been strong and committed particularly to those where the needs were the greatest.

**ICAI Cares for us:** Friends would like to bring to your notice various initiatives from ICAI for Students and Below were the points conveyed by President ICAI in the Webinar:

- 📍 ICAI is working to provide reverification result within 7 Days
- 📍 ICAI to reduce the time taken to announce result by 15 Days
- 100% Machine Checking of Papers by 2024
- 📍 ICAI is creating a Case Study of Question Bank of 5000 Case Studies.
- 📍 Council has approved the Virtual/Online Classes for Post Qualification Courses
- 📍 CDS Portal will be started immediately after Lockdown
- 📍 ICAI will come out with Research Paper on Revival of Economy post COVID-19
- 📍 Guidelines might be issued for Digital Signing of Audit Reports due to Covid 19
- 2 📍 No reduction in Job Opportunities for CA's due to COVID-19

## CHIARMAN'S MESSAGE

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- 📍 Correction window might be reopened only for change of centre and not group
- 📍 No extension of Last Attempt of Old Syllabus of IPCC/FINAL
- 📍 No postponement/ preponement of June 2020 attempt
- 📍 Level of Examination of June 2020 exam will be same, Exam Postponement Will Not Make Exam Harder
- 📍 ICAI - MTP will Be Commence After 1st May
- 📍 Lockdown period will not be treated as Holidays for Articles and considered as working but those who are on leaves for examination it will not be considered as working
- 📍 Earmarked 100 crore for Student Scholarship
- 📍 No exemption for CS from CA Articleship
- 📍 Council Will Come Online every month to answer queries

***“Be strong now because things will get better. It might be stormy now, but it can’t rain forever”.***

## CHIARMAN'S MESSAGE

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During this times Ahmedabad Branch is also to come up with more Webinars & other Initiatives to ensure that Students remain in-tune with the updates and can make the best of this time to sharpen their knowledge and skills base. Till then I request all students to remain at home.

Stay Home. Stay Safe. Stay Updated. Stay Happy.

Thanks & Regards,

CA. Fenil Shah

Chairman.

Ahmedabad Branch of WIRC of ICAI

# CHAIRPERSON'S MESSAGE.

CA. ANJALI CHOKSI,

CHAIRPERSON,

AHMEDABAD BRANCH OF WICASA OF ICAI.



Dear Students,

*Greetings of the Day!!*



These are challenging times that we are living in. The fight against the pandemic COVID-19 has necessitated drastic measures to be taken.

"It is only in our darkest hours that we may discover the true strength of the brilliant light within ourselves that can never, ever, be dimmed." — Doe Zantamata.

So dear students, availability of this free time presents the perfect opportunity to brush up our skills. A day not learning is a day wasted. Students appearing for June 2020 exam has got the best time to focus on studies. For other students, apart from academic pursuits, there are other productive ways to spend free time at hand. The extended lockdown has opened up opportunities for students to rekindle their love for reading, cooking or any other passion to follow. "The bad news is time flies. The good news is you're the pilot"-Michael Atshuler. So, take the flight and fly wherever you wish to. "Be not afraid of growing slowly, be afraid only of standing still". Being confined to homes is bound to have consequences. *The situation calls for maintaining mental equilibrium and We must remember to motivate each other and keep the morale of the entire family and friends up in testing times like this.*

We as Team WICASA are making commendable efforts to make your lockdown interesting and fruitful. With the Successful completion of Quarantine Search Talent on 14th April,2020, we are thankful to the all students for overwhelming response and A Big Congratulations to all the winners. Lockdown 2 has started with numerous webinars and we will continue the same momentum in the coming weeks. A proper mix of Revision Lectures, Motivational Sessions, Life Skills, IT Skills and many more webinars are organised for the students in the coming days. These sessions are a great way to broaden one's horizon on interesting subjects or learn a new skill.

I personally urge all to make the best use of this perfect time and brush up your skills.

Hope to see you all soon after the end of this world pandemic. Stay home and Stay Safe.

*Thanking you,*

*Dr CA Anjali Choksi*

*Chairperson, AHMEDABAD WICASA.*



# BEST ARTICLE-1

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PRIYANKA SUKHEJA,

CA FINAL STUDENT.

ARTICLE ON “DIVIDED WE STAND, UNITED WE FALL-COVID 19”



The year 2020 has already seen its fair share of major crisis and it's just been the first quarter of the calendar year. According to Chinese zodiac cycle, this year is called as “YEAR OF RAT”. And a Rat Year occurs every 12 years. But what is happening currently is something that occurs once in 100 years. Speaking of something Chinese, I am sure no one forgets President Donald Trump's statement about the so called, “CHINESE VIRUS”. The hashtag #ChinaLiedPeopleDied was trending all over Twitter. There were allegations that this virus is a bioweapon. China has already been sued with a ginormous class-action lawsuit. But, whether man-made or natural, whether originated from a laboratory or from bats, the whole world is currently facing repercussions and there has been a global outrage rising increasingly due to this situation. Practically, the clocks of whole world have paused abruptly.

Amongst all the mishap, the world got acquainted with a phrase called ‘Social Distancing’. Basically, this phrase has put the whole world into Quarantine and Self-Isolation. Social Distancing is nothing but staying away from people physically so that we do not become victims of the COVID-19 pathogens they carry, if any. It is a non-pharmaceutical measure to stop the contraction of any contagious disease. And every government is publishing their set of guidelines to make the most out of this non-pharmaceutical measure. The crux of all the guidelines is to stay physically distanced. For the first time, there are situations where no one wants to welcome a family member who has recently been to a foreign country. No one wants gifts they have brought from the foreign countries. Sensible people are trying to avoid all sorts of human contact.

# BEST ARTICLE-1

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PRIYANKA SUKHEJA,

CA FINAL STUDENT.

ARTICLE ON "DIVIDED WE STAND, UNITED WE FALL-COVID 19"



Till now we have always known of, 'United we stand, Divided we fall', but for the first time the tables have turned and it is more of 'Divided we stand, United we fall' kind of a situation. A new term has been coined by Urban Dictionary, which is 'Covidiot'. It means a person, let me rephrase it, a stupid person who stubbornly ignores 'social distancing' protocol, thus helping to further spread COVID-19. We definitely are witnessing many Covidiots, who are panic-buying or who are still engaging in religious activities or who are still not ready to leave their morning laughter group. And if at all, such people don't go outside, they use WhatsApp to spread extravagant rumors.

A classic example of Covidiots was witnessed on 22<sup>nd</sup> March, 2020 around 5 PM. It was that time of the day when the whole nation was supposed to appreciate the selfless work done by Medical staff, be it, doctors, nurses, pharmacy shops, policemen etc. Our honorable Prime Minister, Narendra Modi had appealed to the whole of India to produce some kind of noise, such as banging steel plates, claps, using small Temple bells etc. as a token of appreciation. Many high profile celebrities of India also took this opportunity. But, there is always something that makes us regret about a good deed. People were gathering in crowds and celebrating and the creative ways they had for producing the noise were definitely worth the disappointing sigh. Only if they were this creative in maintain social distancing! For now, I can just hope that people do not march with a candle on 5<sup>th</sup> of April!

Let's talk about religion and faith. It made big news when the Chief Minister of Uttar Pradesh, Yogenath wanted to continue with Ramnavami celebrations and wished to conduct the Mela, wherein, lakhs of people would gather to celebrate for 9 days. He was of the thought that this year's celebrations were significant because of Ayodhya verdict. Luckily, permission was denied. But what about the horrendous Tablighi Jamaat incident? India's first "super-spreader" event. Around 20% cases of COVID-19 cases in India are linked with this event. A case has also been filed against Tablighi Jamaat. Still, the members are misbehaving with medical staff. People of our country need to be aware of the seriousness of the situation when the PM talks to the nation twice in a week after demonetization incident.

# BEST ARTICLE-1

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PRIYANKA SUKHEJA,

CA FINAL STUDENT.

ARTICLE ON “DIVIDED WE STAND, UNITED WE FALL-COVID 19”



The ball game in other nations is quite akin when we talk about religion. When we talk about South Korea, a cult is being held responsible for the ascending cases in South Korea. The mysterious religious Sect has been blamed for the coronavirus outbreak. And it's called 'Shincheonji Church'. They accepted the blame and now are co-operating with the officials.

Why can't people follow one religion in this treacherous event? That one religion has to be "Humanity". People need to understand that there is no point in being the human bomb and infecting thousands of people along with them. There is no good karma behind the fact of being the person responsible for the spread of a Pandemic. Look at Italy and USA. They have the world's most renowned and best health care systems. Yet, they are falling because they did not take precautions during the outbreak. Italy wanted to 'Hug a Chinese' in order to support China. USA citizens were not following the Social Distancing protocol. We don't even know who to blame when we talk about USA, because it was just a 'normal fever' for the POTUS(President of the United States). Now USA projects around 240,000 deaths due to the 'Chinese virus'. Today, this outbreak is even worse than 9/11 attacks.

The world needs to scatter in order to win. This time it is not about 'The more, the merrier'. It is about being together by staying apart. It is not about bigotry. It is not about one specific state or country or religion. It is about the 'whole world'. India has always preached about 'Vasudhaiva Kutumbakam', meaning the world is one family. Now, is the time to act in unison with each other and to think about others by staying home and staying divided. Now is the time to realize that unity does not always mean being physically united. Sometimes, it can also mean being united by actions, despite of being scattered around. This situation is not about who wins and who loses. It is about winning together. When the whole world is chanting 'We are in this together', it is about time to prove the togetherness by making yourself scarce in places outside the 'Sweet Home'.

## BEST ARTICLE- 2

Ankita B. Gairola,

CA FINAL STUDENT.

ARTICLE ON “DIVIDED WE STAND, UNITED WE FALL-COVID 19”



मुट्ठी थान गाना तुम एकता का गान,  
पर जब ज़रूरत पड़े तब पंजा खोल, प्रणाम कर बढ़ाना तुम अपनी शान

The above lines suggests that sometimes being united is not the best solution for the cause, we have to stay separate from each other in order to win the situation. Let us take the serious issue of the COVID- 19 illness in the limelight. The corona virus disease aka COVID-19 is an infectious viral disease. It spreads primarily through contact with an infected person or the particles that spread into the environment when they cough or sneeze. It can also spread when a healthy person touches a surface or object that contains the virus and then, touches their eyes, nostrils, or mouth. This disease is incessantly spreading its roots across countries and as its vaccine is not discovered yet, it is difficult for all of the humanity to eradicate it but hang in there, we can bite the bullet by adopting the practice of SOCIAL DISTANCING which is one of the most effective, free of cost and easiest way available to protect ourselves from the reaching claws of this virus.

This is not the first time in the history of humanity when the methods like social distancing, self isolation and quarantine are benefiting the human existence to contain a disease. Quarantine is an ancient way used to prevent the spread of a disease. The **Bible** describes the sequestering of patients of leprosy, and the practice was used widely in the 14th-century Europe to control the spread of the bubonic and the pneumonic plague. In order to fight with this disease we should support our government by staying at our homes and cooperate with the same.

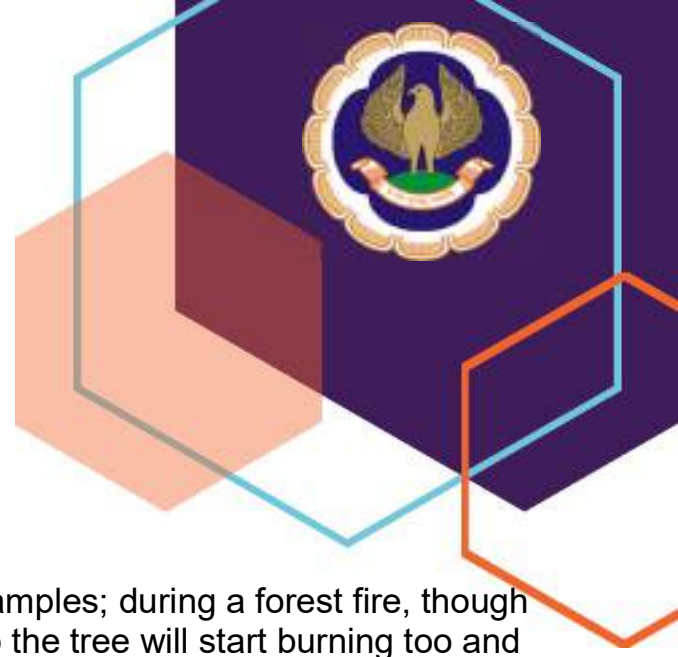
The topic- “United we fall, divided we stand” was implemented from the times of Dwapara Yug or in other words, at the time of the happening of **Mahabharata**. When all the Pandavas were in the 13<sup>th</sup> year of their forest exile which was the Agyatvas, though united by their hearts, they still distanced themselves from each other in order to complete the exile.

## BEST ARTICLE- 2

Ankita B. Gairola,

CA FINAL STUDENT.

ARTICLE ON “DIVIDED WE STAND, UNITED WE FALL-COVID 19”



Let me make it simple by taking the help of some examples; during a forest fire, though only one of the trees catches fire, all the trees next to the tree will start burning too and the fire will reach till a tree, which is far away from the rest of the tree. Just because of some metres of distance, the tree would be saved from burning and a major casualty would be prevented. Also, when a building is on fire, all the people inside cannot fit through the door at once. If they try, they all will die just because of a sense of urgency but instead, if they divide and go through one at a time, there is a chance that most of the people would survive and live.

During the medieval period, when there used to be small troops of combatants preparing for war they used to practice the provision of Guerilla Warfare which suggested that at the time of war, instead of being united at a place, the troops should rather divide themselves and assign to different places in order to produce an attack on the enemy from all the sides, it would astray the enemy and divide them into groups which would help the troop to win over them. Even great kings like Chhatrapati Shivaji Maharaj are known to have used this technique in order to win over the British troops.

The history of the existence of homosapiens has stated that since the starting of humanity, if all of us would have been united in some sort of singular belief, our society would have not survived the difficult forces of Mother Nature. If every single individual believed that growing crop in a square field was the highest good then we all would have starved to death.

In the same manner, we all should stay united in order to defeat the serious problems like – Population density, illiteracy, unemployment, poverty, deforestation, corruption, pollution etc, but at the same time we should be ready to divide ourselves in order to protect the world from such serious contagious disease. As a responsible citizen of the country we should abide the rules and regulations and should act like a true and dedicated citizen of our country.

“ऐक्यं बलं समाजस्या तदभावे स दुर्बलः।  
तस्मात् ऐक्यं प्रशंसन्ति दृढं राशत्र हितैषिणः॥”

This ancient Sanskrit quote explains us the importance of UNITY. The quote translates as “Unity is the strength of any society and it (society) is weak without it. Hence, those who wish the good of the nation strongly praise unity”.



## BEST ARTICLE- 2

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Ankita B. Gairola,

CA FINAL STUDENT.

ARTICLE ON "DIVIDED WE STAND, UNITED WE FALL-COVID 19"



But, for the present need of our nation, our citizens, and ourselves, we should physically stay DIVIDED from our current society to control the spread of the growing disease and at the same time be mentally UNITED to stop the growing wildfire of anxiety, trauma, and other mental illness. Let's take this in different way, by staying divided from each other we are still united to stop the spread of this disease and get hold of the infectious viral agents as well as this is also helping us to bring back a cleaner lithosphere, a purified atmosphere and a lively hydrosphere to make up a stronger biosphere for a better, stronger future.

To fight this war that will decide our existence, we just have to stay at our homes and pray for the doctors and all those people who are putting their blood and tears together in order to save our nation.

Let's be the people who support their planet and their existence just by the simple act of self isolating. Let's be the reason for the smiles of the medical staff, police and other warriors who are protecting us by practicing their respective duties day and night to ensure that we are healthy and safe. They are doing their duty by saving our lives so let us do our duty by staying at our homes.

Stay Divided, Stay Safe.

## BEST ARTICLE- 3

Rahil Lokhandwala,

CA FINAL STUDENT.

ARTICLE ON "DIVIDED WE STAND, UNITED WE FALL-COVID 19"



### IS UNITY NOWADAYS BLESSING OR A CURSE???

With the profusion of Coronavirus infection nowadays, a pandemic situation has been in existence, creating an atmosphere of tensy across the globe. Generally whenever there arise any mass cause of worry, one is advised to be in unity and fight against it. Say when United States of America was facing the great recession in the economy, their respected President, Mr. Obama said "That we are in the midst of crisis is now well understood. Our economy is badly weakened nowadays. **To overcome it, we need to just unite the country, get it back together.** I know you can't believe that whether it's going to work, but I think it's important to get people working toward the common good, and a common goal."

In light of above wordings one shall also stand united against the prevailing epidemic in order to mitigate it. But there lies an irony. This evil disease requires seperation rather than mutualisation in order to safeguard everyone. Being highly contagious in nature, this virus spreads like wildfire from person to person. Anyone who comes into contact of any contaminated person or his belongings can easily get infected with the same. The situation is like no rains but only pouring as no proper vaccination has yet developed. In a nutshell unity nowadays is a bane rather than boon. Hence, the best outcome as of now to combat this prevailing disaster is Social(Physical) Distancing or Self Quarantine as the case may be.

The term social distancing stands to the practice of maintaining a greater than usual physical distance from other people or of avoiding direct contact with people or objects in public places during the outbreak of a contagious disease in order to minimize exposure and reduce the transmission of infection. The best example to understand it is cancelling the events that are likely to draw crowds. Whereas self quarantine refers to a period of self-imposed isolation to prevent the spread of disease.

## BEST ARTICLE- 3

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Rahil Lokhandwala,

CA FINAL STUDENT.

ARTICLE ON “DIVIDED WE STAND, UNITED WE FALL-COVID 19”



The social Distancing involves various steps like working from home instead of work places, closing of schools and colleges or switching to online classes, visiting the loved ones by electronic devices instead of in person, cancelling or adjourning the conferences and meetings etc. Social distancing can be imposed voluntarily by imposing Janta Curfew or mandatorily by enforcing the Lockdown (the currently prevailing scenario). A statistical concept known as **Flattening the Curve** has been developed which reflects how social distancing helps to slow down the rate of COVID-19 infection so hospitals have room, supplies and doctors for all of the patients who need care. A large number of people becoming very sick over the course of a few days could overwhelm a hospital or care facility. Too many people becoming severely ill with COVID-19 at roughly the same time could result in a shortage of hospital beds, equipment or doctors. On a graph, a sudden surge in patients over a short time could be represented as a tall, narrow curve. On the other hand, if that same large number of patients arrived at the hospital at a slower rate, for example, over the course of several weeks, the line of the graph would look like a longer, flatter curve. In this situation, fewer patients would arrive at the hospital each day. There would be a better chance of the hospital being able to keep up with adequate supplies, beds and health care providers to care for them.

We all say that India has always followed the motto of ‘Unity in Diversity’. **Nowadays also one shall follow this but by showing mental unity rather than physical unity.** India & entire world is undergoing a major threatful disease nowadays. Mental unity can be provided by using presence of mind and uniting with the Government by following the rules and regulations prescribed by them in order to drive this pandemic out.

One shall not roam unnecessarily on the roads and also shall not indulge oneself in the quarrel with Government Officials. Proper hygiene steps shall be taken on precautionary and preventive basis. One shall also make donations if feasible to various Government Schemes & NGOs. The main contribution which can be done in present scenario is providing mental relief to each other rather than creating panic by spreading or believing on false rumors.

## BEST ARTICLE- 3

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Rahil Lokhandwala,

CA FINAL STUDENT.

ARTICLE ON "DIVIDED WE STAND, UNITED WE FALL-COVID 19"



Now giving red signal to the words will conclude it by only saying that now lies great opportunity for showing true patriotism for the nation well-being by doing nothing i.e. only to stay at home and stay safe. So don't forget to grab it.

**BE APART. AND NOT A PART OF ANY SOCILALISM.**

# ARTICLES-1

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Pratham Agarwal,

CA FINAL STUDENT.

ARTICLE ON “Measures to revive the economy during the pandemic situation arisen due to COVID-19”



## Overall Economy

- ✓ The **Top-down method** of helping corporates who might pay their employees who in turn will make this ecosystem function is one solution. Implying that the government should pump more money in hands of corporates who are employers by injecting funds and giving tax reliefs as the unemployment rate rises to 23.4%. Pumping more money should also be accompanied with more governance over the utilization of the fund injected.
- ✓ **More Unilateral payments** to the ones who are in need. The government should make more cash payments to the ones who are worst hit with the lockdown like daily workers, farmers, etc. The fund provided will help them to survive in this pandemic.
- ✓ **Financial Stimulus:** India was already facing economic slowdown before the pandemic and COVID-19 has only worsened the situations. Indian government should look for the measures to attract more and more Foreign Investment in the country.

## Direct Tax

- ✓ **Personal Income Tax relief:** The government should introduce tax reliefs and cuts in the personal income tax. The cuts will increase the personal disposable income in the hands of the individuals and the increased disposable income in hand will lead to increase in household consumption.
- ✓ **Dividend distribution tax:** Government should give more relaxation to the DDT as to allow for dividends to be paid more freely it could aid consumer sentiment and indirectly aid multiple industries. It will discourage companies to hoard cash, especially in this environment of uncertainty with slowing demand and zero CAPEX outlooks.
- ✓ **Buyback tax:** Government should give more leniencies if a company or promoters of a listed company want to buy back more of their stock, this aids sentiment significantly and goes a long way during downturns, as promoters can step in to show confidence in their companies by allocating more of their own capital to their companies.
- ✓ **CAT 3 AIF Taxation (Alternate investment funds):** Government should ease the norms on CAT 3 funds as this will allow companies to raise funds from sophisticated investors (HNIs) and large amounts of capital to their financial ecosystem.



# ARTICLES-1

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Pratham Agarwal,

CA FINAL STUDENT.

ARTICLE ON “Measures to revive the economy during the pandemic situation arisen due to COVID-19”



## Indirect Tax

- ✓ **Easing the norms of GST:** The poor implementation of GST and short term amendments have made it more cumbersome. Easing the norms of GST and with less number of rate slabs will ease the compliance burden of business.

## Banking Sector

- ✓ **Restructuring of loans:** The RBI should allow the banks to restructure the corporate loan accounts as the huge amounts of interest accumulated at the end will put a heavy burden on cash and in this the liquidity crunch situation will slip them to NPAs.
- ✓ **Banks to play a key role:** The Banks will have to play a key role in the revival of the economy by injecting more funds to the worst hit sectors like automobile, agriculture etc. RBI should also keep a check on that the banks pass on the benefits availed to the customers.

## Health Sector

- ✓ The government to increase investment in Health and Education sectors which will ensure supply of skilled workforce to all the sectors of the economy and the country can get the leverage of the Demographic dividend with its large working population.

## Foreign Trade Policy

- ✓ **Increasing Exports:** The government for reviving the economy should focus on increasing the exports. The government should promote exports by signing more Free Trade Agreements (FTAs), reducing logistical bottlenecks at ports and reducing the turnaround time at ports, to ensure smooth trade.
- ✓ **FPI (foreign portfolio investment):** The government should ease rules around how FPIs are taxed and make it easier for foreigners to allocate money into India; things like indirect transfer tax etc are a huge operational deterrent for investors exploring the FPI route.
- ✓ **Welcoming Foreign Investors:** It's time for the government to welcome foreign investor capital and not shun them with bureaucratic policy changes and red tape.

# ARTICLES-1

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Pratham Agarwal,

CA FINAL STUDENT.

ARTICLE ON “Measures to revive the economy during the pandemic situation arisen due to COVID-19”



## Any Other

- ✓ **Decentralization:** It is critical for economic growth. While the Centre has to give direction and political impetus to reforms, it cannot hold on to every rein. It has to start by empowering its own ministers, and also engage the states since many of the actions need state support.
- ✓ The growth of **Automotive Sector** is crucial as it accounts for almost half of India's manufacturing economy and the sector has seen more slowdown as a result of changes in economic policies and regulations in a very short period of time. The government should reduce the GST on vehicles, BSIV emission tolerance and ensure availability of cheaper vehicle loans can make the sector comeback from the slowdown.
- ✓ The contribution of **Service Sector** in the accounts for more than half in GVA, however the sector is not able to accommodate that much working population as a result of dependency on capital intensive production techniques. The government need to promote traditional labour intensive techniques for increasing the employment.
- ✓ Simultaneously, the government should also focus on increasing the Ease of doing business in India, increasing the participation of women in the workforce, reforms in agriculture, reducing red-tapism and most importantly improving the movement of goods and workforce from one place to other.

In summary, while the priority is staying safe at the current juncture and doing all we can with isolation to aid the government, we have to bear in mind we live in a fragile economy where everything is interconnected. We need to pay heed to the economic uncertainty; attracting new capital and nurturing a thriving economy might go a long way in aiding our fight against the crisis at hand.

# ARTICLES-1

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Pratham Agarwal,

CA FINAL STUDENT.

ARTICLE ON “Measures to revive the economy during the pandemic situation arisen due to COVID-19”



## Any Other

- ✓ **Decentralisation:** It is critical for economic growth. While the Centre has to give direction and political impetus to reforms, it cannot hold on to every rein. It has to start by empowering its own ministers, and also engage the states since many of the actions need state support.
- ✓ The growth of **Automotive Sector** is crucial as it accounts for almost half of India's manufacturing economy and the sector has seen more slowdown as a result of changes in economic policies and regulations in a very short period of time. The government should reduce the GST on vehicles, BSIV emission tolerance and ensure availability of cheaper vehicle loans can make the sector comeback from the slowdown.
- ✓ The contribution of **Service Sector** in the accounts for more than half in GVA, however the sector is not able to accommodate that much working population as a result of dependency on capital intensive production techniques. The government need to promote traditional labour intensive techniques for increasing the employment.
- ✓ Simultaneously, the government should also focus on increasing the Ease of doing business in India, increasing the participation of women in the workforce, reforms in agriculture, reducing red-tapism and most importantly improving the movement of goods and workforce from one place to other.

In summary, while the priority is staying safe at the current juncture and doing all we can with isolation to aid the government, we have to bear in mind we live in a fragile economy where everything is interconnected. We need to pay heed to the economic uncertainty; attracting new capital and nurturing a thriving economy might go a long way in aiding our fight against the crisis at hand.

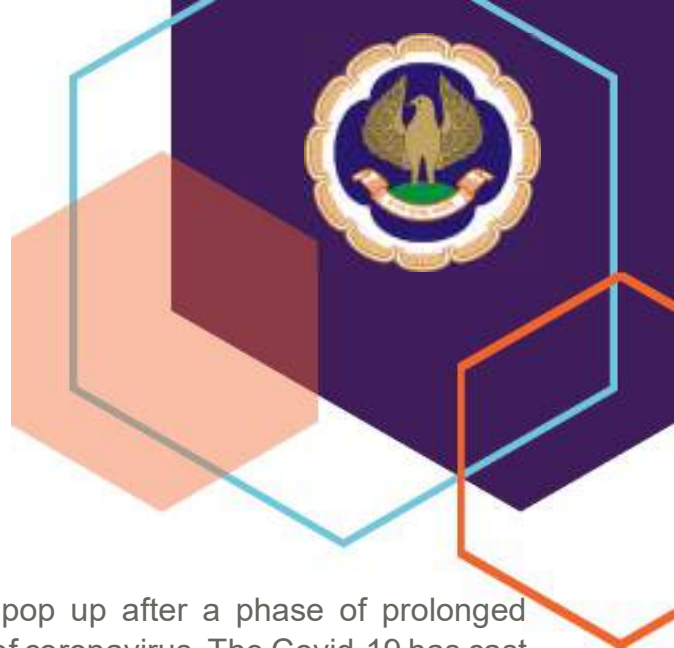
## ARTICLES-2

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Umang Daxini,

CA FINAL STUDENT.

ARTICLE ON “Measures required to revive the economy and achieve the target of USD 5 trillion economy”



Green shoots of economic revival that had started to pop up after a phase of prolonged economic slowdown, are once again lost under the cover of coronavirus. The Covid-19 has cast a long shadow over a much-anticipated mild recovery in the Indian economy in fiscal 2021.



Hence, in the forthcoming time strong measures to resuscitate Indian economy are required to be taken. Some of them are enunciated hereunder:

- A robust fiscal plan to revive the economy should be kept ready which can absorb or which can bear the darkest effect of COVID-19.
- Coming close on the heels of US-China trade war, it could further turn foreign investors away from China. India should truly be making itself an easier place to do business.
- Government should reorient its policies to boost domestic demand at a time global demand is set to remain tepid for a long period of time.

# ARTICLES-2

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Umang Daxini,

CA FINAL STUDENT.

ARTICLE ON “Measures required to revive the economy and achieve the target of USD 5 trillion economy”



- Very recently RBI has announced stimulus package, but RBI should also be ready to use all the tools at its disposal to provide financial stability while preserving economic growth.

Is the "\$5 trillion" target realistic?

The target is in terms of dollar, so there are two major variables which can impact India's growth towards achieving this target:

**1. Inflation rate**

**2. Rupee-dollar exchange rate**

- An increase in inflation means that prices have risen. With an increase in inflation, there is a decline in the purchasing power of money, which reduces consumption and therefore negatively impacts GDP growth.
- Similarly, the rupee-dollar exchange rate also needs to be in check. If rupee depreciates further, it will adversely affect India's GDP growth in dollar terms and if appreciate it makes it easier to reach the target.
- Annual average growth rate of 11.5% in \$ term is required.
- To achieve the target,
  - Export is required to be boosted
  - Import should be diluted

**Conclusion:**

The world economy will go into recession due to the coronavirus pandemic, with the exception of India and China, according to a latest UN report. Meaning thereby there shall be door opening for growth of Indian economy in the upcoming time.



## ARTICLES-3

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Kajal Chawnani,

CA INTERMEDIATE STUDENT.

ARTICLE ON "Measures required to revive the economy"



Due to the pandemic COVID-19 our global economy is slipped into a recession and is grinding to a halt. A stimulus package is the need of the hour to thwart the global recession brought about by the novel Coronavirus outbreak. As per the Associated Chambers of Commerce of India (ASSOCHAM), a minimum stimulus of USD 200 billion is required to support the Indian economy in the time of crisis. A corpus of \$50-100 billion cash needs to be infused over the next three months to arrest the loss of jobs and compensate for the loss of income. The President of ASSOCHAM, Dr. Niranjan Hiranandani said that such infusion would help businesses and workers tide over the challenging situation.

ASSOCHAM has also recommended the reduction in GST across the board by 50 percent for three months and 25 percent for the fiscal. The final GST due should be payable in six quarterly installments starting from October 2020 with no interest. The final income tax of FY 2019-20 and advance tax of FY 2020-21 should be payable starting from October 2020 in six quarterly installments with no interest

**\*"Coronavirus pandemic can be a bigger opportunity than a threat for India"\***

*You never let a serious crisis go to waste. And what I mean by that it's an opportunity to do things you think you couldn't do before. India has been proactive and leadership has been courageous to go to extremes. For a 1.3 billion people of the country, the virus positive and death cases seemed too low to warrant a drastic action. With the lockdown, we reduce the risk to an even lower level, ensuring high probability of normal life after three weeks. One idle month in the life of an individual or a nation cannot be a devastating unless not handled well.*

# ARTICLES-3

Kajal Chawnani,

CA INTERMEDIATE STUDENT.

ARTICLE ON "Measures required to revive the economy"



## **\*Why is then corona the biggest opportunity?\***

Under normal times, the government's hands are tied by fiscal prudence and danger of inflation.

Now is the time the government is unshackled. Even if fiscal deficit goes up to around 5% in such times, neither economists nor critics would mind it. As we deal with recession and deflation, there is no threat of spectre of inflation either. Some leeway from fiscal deficit and \$50 billion windfall from lower oil prices can allow government to put *together a stimulus plan of \$100-120 billion*, unprecedented but justified for the worst-ever crisis. This would still pale in comparison to \$2 trillion planned by the US Senate and White House, but will work for India. There are lessons to learn from the US on how to convert a crisis into a windfall. The global financial crisis of 2008 had its roots in an over-leveraged US economy. Yet, the US with bold measures turned it into the biggest opportunity driving income and wealth of Americans to a new high through uninterrupted 11- year bull run in the US stock markets. They are doing it again. India can do it too. In fact, with favourable demographics and oil prices, India has a lot better chance of rejuvenating the momentum in the economy.

## **\*Stimulus to unleash the Desi enterprises.\***

*The government and the Reserve Bank of India will have to act quickly before things aggravate economically - Work on tax cuts to revive demand, infuse liquidity, lower interest rates, forbearance to bank and non-bank lenders, allocate resources for direct benefit transfer to the bottom of pyramid, credit or credit guarantee to medium, small and micro enterprises, and public investment in infrastructure, etc. The opportunity will not be fully realised if the government does not unshackle domestic enterprises and harness their contribution to investment and employment generation as well. Our bureaucracy and the government tend to be socialistic in their approach. Over the years, they have understood the power of foreign capital and developed a benign policy framework for foreign investors. I think they have not fully understood or appreciated the power of domestic savings and investment potential. Over the years, domestic savings' flow into capital markets has already overtaken the same by the foreign investors. Historically, it has been always politically right to tax the rich and dole out goodies to the poor. Whenever there is a crisis, the wealthy or the domestic corporates can be well expected to make sacrifice. The problem is that sacrifice is not sustainable, but trust is. Sabka Saath, Sabka Vikas, Sabka Vishwas will work only if Sabka includes all the rich and the poor, the small and the big.*

## ARTICLES-3

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Kajal Chawnani,

CA INTERMEDIATE STUDENT.

ARTICLE ON "Measures required to revive the economy"



*The capitalist economies of the US and Singapore* have flourished by trusting their own businessmen. They also have scams and fraudsters but such news is not as hyped up there as it is in India. A domestic entrepreneur, if running a business in corporate structure, will typically pay 25% tax as a *company and again 43% on profit after tax that is distributed to owners*. There is a largescale exodus of entrepreneurs, setting up shop in tax- friendly geographies. Does it make a difference to a country of 1.3 billion people? It does because for an entrepreneur, it is like finding a pearl from the population of oyster shells. They risk their capital, family well-being for the lure of big success. They make investments and create jobs. We cannot afford to lose the desi entrepreneurs. They have proved their mettle globally. Our government needs to foster an environment of trust, ensuring their winnings will not be taxed or questioned unreasonably as their failures are not subsidised either.

### **\*EDUCATION SECTOR\***

*In a matter of weeks, coronavirus (COVID-19) has* changed how students are educated around the world. Those changes give us a glimpse at how education could change for the better - and the worse - in the long term. In past 2 weeks, there have been multiple announcements suspending attendance at schools and universities. The OCED estimated that over 421 million children are affected due to school closures announced or *implemented in 34 countries. In addition another 22* countries have announced partial "localized" closures.

*These risk-control decisions have led millions of* students into temporary 'home-schooling' situations, especially in some of the most heavily impacted countries, like China, South Korea, Italy, and Iran. These changes have certainly caused a degree of inconvenience, but they have also prompted new examples of educational innovation.

*The following are the three ways to reshape the* education sector:-

## ARTICLES-3

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Kajal Chawnani,

CA INTERMEDIATE STUDENT.

ARTICLE ON “Measures required to revive the economy”



When classes transition online, less affluent children lose out because of the cost of digital devices and data plans. The digital divide could become more extreme if educational access is dictated by access to the latest technologies. The pandemic is also an opportunity to remind ourselves of the skills students need in this unpredictable world such as informed decision making, creative problem solving, and perhaps above all, adaptability. To ensure those skills remain a priority for all students, resilience must be built into our educational systems as well.

## ARTICLES-4

Dixit Bhavsar,

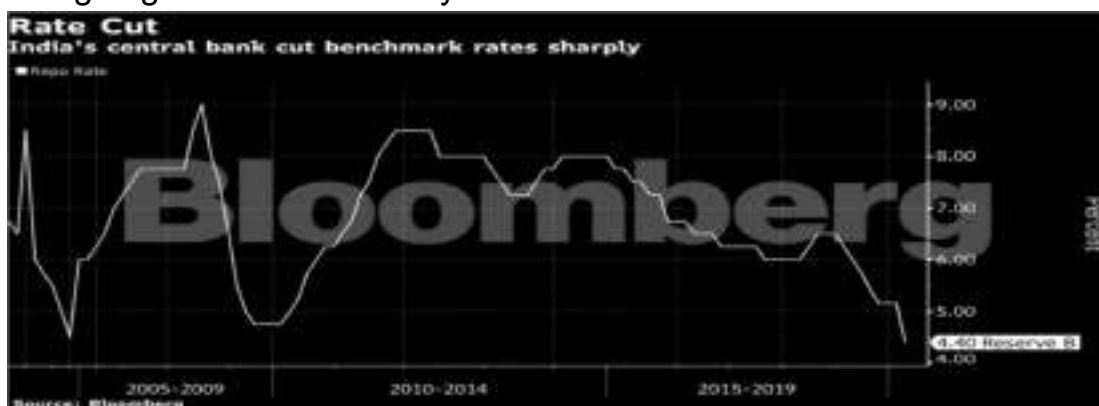
CA FINAL STUDENT.

ARTICLE ON "RBI MEASURES ON INDIAN ECONOMY"

Being involved in Finance & Banking sector during articleship, the following are highlights of measures taken by RBI and its impact on the economy and industry as per my understanding:



1. To lift up the slowdown in the economy due to liquidity crunch, continued default of banks and major players and lastly COVID-19 pandemic, *RBI reduces repo rate by 75 basis point to 4.40 percent from 5.15 (Lowest in 11 years)*. As an effect of this EMI's for the month of March, 2020 and onwards will be reduced significantly. The corporate, constructions, personal and home loans will get major benefit of this. It will encourage banks to infuse money into productive sectors. Also the *reverse repo rate reduces by 90 basis points* and *MSF rate is reduced to 2% based on SLR* to keep credit flow going on in the economy.



2. The moratorium period of 3 months *has allowed by RBI to discharge EMI obligations to help millions of people with banks dues*. It is going to affect the liquidity and net position of the banks. So as to pump funds into the system RBI reduces CRR requirements significantly by 100 basis points (First time in 7 years). *Reduction in CRR will help banks to reduce their lending rates, aid monetary transmission and extend larger number of loans for various business purposes.*

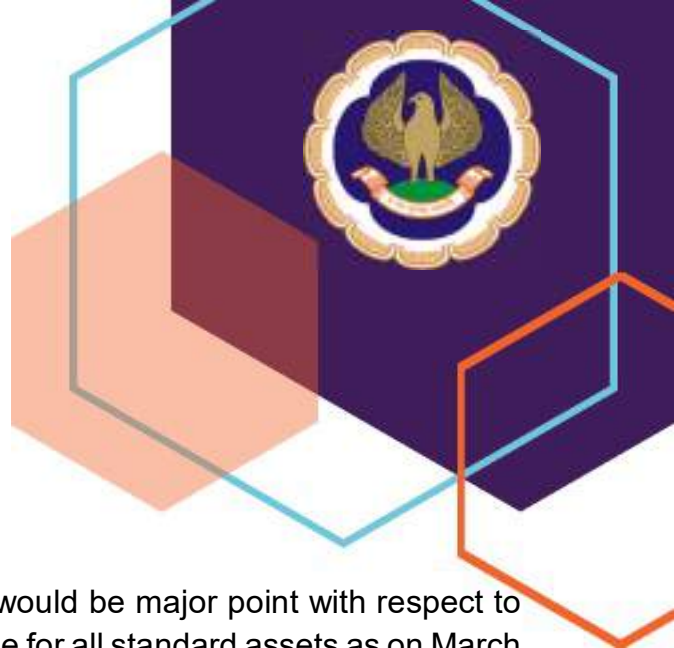


## ARTICLES-4

Dixit Bhavsar,

CA FINAL STUDENT.

ARTICLE ON "RBI MEASURERS ON INDIAN ECONOMY"



3. NPA classification for the year ended March, 2020 would be major point with respect to RBI norms. Moratorium period of 3 months is available for all standard assets as on March 1, 2020. So with effect of this original repayment period for loans will get extended by 90 days. So till date HDFC Bank and SBI are the first two players who have framed their policy in consultation with their Board to pass on this benefit to customers.

#### 4. **EFFECT TO THE RATIOS OF INDUSTRY:**

- i. **GNPA & NNPA** - Banking industry won't face major challenge while closing out the books for the period ended March, 2020 considering 90 days approach as per RBI norms. Whereas for NBFCs considering applicability of IndAS and provisioning requirements under ECL considering next 12 month expected credit loss approach, GNPA and NNPA of the industry will be affected.
  - ii. **NIM (Net interest Margin)** - As cost continue on accepted deposits and other financial instruments whereas on other side expected delay in receipt of interest income will impact the overall NIM. So it could lead to mismatch with the past trend of an industry.
5. Followed lock down at the period end date, the overall jump in the loan book wouldn't be noticed as compared to previous quarters as banking sector always have a trend of aggression lending in the last quarter to inflate the loan book. As an effect of this pandemic, *RBI has estimated lower GDP of 5% for FY20*. The churning trend in the industry would be low.
  6. RBI has taken such required measures in order to save economy from the effects of this COVID-19 pandemic which may lead to the crisis like subprime where the securities prices kept on reducing and banks left with zero liquidity to repay deposits or collapse of the financial system of country.

#### 7. **ECONOMISTS COMMENT:**

- i. The actual growth outlook won't be much determined by RBI's policy measures but the way India conquer this panic as the virus is spreading in India.
- ii. As the world's most powerful policymakers have fired off "bazookas" by the bucket load. So RBI's bazooka is likely to support the immediate liquidity and solvency issues of the economy.

# ARTICLES-5

FARHEEN DHANANI,

CA INTERMEDIATE STUDENT.

ARTICLE ON “RBI MEASURES ON INDIAN ECONOMY”



**“ WE NEED TO BE ALWAYS BATTLE READY “**

**SHAKTIKANTA DAS [Governor RBI]**

In view of COVID-19 pandemic & current evolving macroeconomic situation , Monetary Policy Committee (MPC) at its meeting on 27/3/2020 decided to :

- Reduce the policy repo rate under Liquidity Adjustment Facility (LAF) by **75 basis points to 4.40 per cent with immediate effect ( 100 basis points = 1%)** ;
- Accordingly ,the marginal standing facility (**MSF**) rate and bank rate stand **reduced to 4.65 per cent from 5.40 per cent.**

Further , consequent upon the widening of LAF CORRIDOR as detailed in the accompanying

- statement on developmental and regulatory policies, the reverse repo rate under **the LAF stands reduced by 90 basis points to 4.0 per cent .**
- The MPC also decided to continue with the accommodative stance as long as it is necessary to revive growth & mitigate the impact of corona virus (COVID -19) on the economy , while **ensuring that inflation remains within the target .**

## SUMMARY / DIAGRAMATIC PRESENTATION:-

<b>POLICY</b>	<b>NEW RATE</b>	<b>PREVIOUS RATE</b>	<b>CHANGE IN (bps)</b>
<b>REPO RATE</b>	4.40	5.15%	75
<b>REVERSE REPO RATE</b>	4%	4.90%	90
<b>MARGINAL STANDING FACILITY RATE</b>	4.65%	5.40%	75
<b>BANK RATE</b>	4.65%	5.40%	75
<b>CRR</b>	3%	4%	100

## ARTICLES-5

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FARHEEN DHANANI,

CA INTERMEDIATE STUDENT.

ARTICLE ON “RBI MEASURES ON INDIAN ECONOMY”



**VIEWS / ANALYSIS :-** Here , is a look at how rate cut will will impact on economy :-



➤ **IMPACT OF REDUCTION IN “REPO RATE” :-**

- The reduction in **Repo rate** means the industries may be able to get loans at cheaper interest rate from lender bank. Hence , there will be reduction in cost of loan of borrower and liquidity in Indian market will also increase.

•

➤ **IMPACT OF REDUCTION IN “REVERSE REPO RATE” :-**

- The reduction in **reverse repo rate** will discourage banks from keeping money in RBI and instead use this money for lending .

➤ **IMPACT OF REDUCTION IN “CASH RESERVE RATIO” [ CRR ] :-**

- The CRR cut will infuse liquidity of Rs. 1,37,000 crore. So, liquidity will rise and financial stability can be achieved.

# ARTICLES-5

FARHEEN DHANANI,

CA INTERMEDIATE STUDENT.

ARTICLE ON “RBI MEASURES ON INDIAN ECONOMY”



## ➤ **IMPACT OF “DEFERMENT OF INTEREST ON WORKING CAPITAL”:-**

- In respect of working capital facilities sanctioned in form of cash credit / overdraft , lending institutions are permitted to allow a deferment of 3 months on interest in respect of all such facilities outstanding . This will allow business man’s account to remain as performing asset (PA).

## ➤ **IMPACT ON FIXED DEPOSITERS:-**

- As banks gives loans at cheaper interest rate it may reduce the fixed deposit interest rate. Hence , this rate cut is likely to cause more heart ache for FD investors & especially senior citizens who are dependent on fixed income of interest.

## ➤ **IMPACT ON BORROWERS :-**

- The rate cut is likely to reduce equated monthly installments (EMI) of borrowers and also make it cheaper to take loans for new borrowers
- **EXAMPLE ( resource : Article issued by Economic Times)** On how home loan is likely to be impacted under new external benchmark regime:-

Loan Amount (₹)	3000000
Tenure (Years)	20
Current Interest Rate (%)	7.95
Current EMI (₹)	24999.92
New Interest rate (%)	7.20
New EMI (₹)	23620.47
Cut in EMI (₹)	1379.45

## ➤ **IMPACT ON LOANS LINKED TO MCLR :-**

Whose loans are linked to MARGINAL COST LENDING RATE (MCLR) will benefit only when their bank reduces loan rates because MCLR is dependent on not just external factors such as repo rate but also internal factors of bank.

## ARTICLES-5

FARHEEN DHANANI,

CA INTERMEDIATE STUDENT.

ARTICLE ON “RBI MEASURES ON INDIAN ECONOMY”



### ➤ **IMPACT ON INVESTORS IN SMALL SAVING SCHEMES :-**

- Investors whose aim is to earn fixed income avenues may invest in small saving scheme as alternate of FD . These schemes include NSC , Kisan Vikas Patra etc. as these schemes are earning more than FD rates offered by big banks .
- But interest on these schemes will also get reduced given the current state of economy .
- But it is always said that “ **HIGHER YIELD SMALL SAVING SCHEMES COME WITH LONG LOCK-IN PERIODS.**”



- ✓ This rate cut down by RBI may help in controlling INFLATION in current scenario of pandemic COVID -19 .
- ✓ Although this might soothe the nerves of equity investors and reduce EMI's for borrowers and this would be more bad news for FD investors.
- ✓ Reacting to announcement , Finance Minister said ; “ this cut down will encourage growth and ensure financial stability “

So time has come for RBI to unleash an array of instruments to expand liquidity in system sizably and to improve monetary transmission.



# ARTICLE

Hinal Bhanushali,

CA FINAL STUDENT.

ARTICLE ON “NATURE BOUNCE BACK – Covid19 Impact on environment”



Recently on Earth day i.e. on April 22 Going through the news channel, found photos of Clear Air in India, reduced smog in China, unpolluted canals in Italy, and wild animals roaming on the streets in the United States. Also it have been shared all over Facebook, Instagram, Twitter and many more social media platforms over the past few weeks, helping give hope to a demoralized global population.

On the announce of Janta Curfew by Prime Minister in India the results of ‘Janata Curfew’, following which, a significant dip in air pollution levels was measured across the country. Cities like Delhi, Bengaluru, Kolkata and Lucknow saw their average Air Quality Index (AQI) staying within two digits. Water bodies have also been clearing and the rivers Yamuna and Ganga have seen significant improvement since the enforcement of a nationwide lockdown.

Mother Earth (or Mother Nature) is a common personification of nature that focuses on the life-giving and nurturing aspects of nature. Earth Day is an annual event celebrated around the world on April 22 to demonstrate support for environmental protection.

Last weekend news notification populated on my mobile phone “Your Environment This Week” and it was quite good. The coronavirus pandemic has caused a global reduction in economic activity and although this is major cause for concern, the ramping down of human activity appears to have had a positive impact on the environment. The environmental changes wrought by the coronavirus were first visible from space. Then, as the disease and the lockdown spread, they could be sensed in the sky above our heads, the air in our lungs and even the ground beneath our feet. As motorways stopped and factories closed, dirty brown pollution belts shrunk over cities and industrial centers in country after country within days of lockdown. The month of April- May, which usually records peak carbon emissions due to the decomposition of leaves, has recorded what might be the lowest levels of pollutants in the air. But it is not unimaginable that the experience of Covid-19 could help us understand climate change differently.

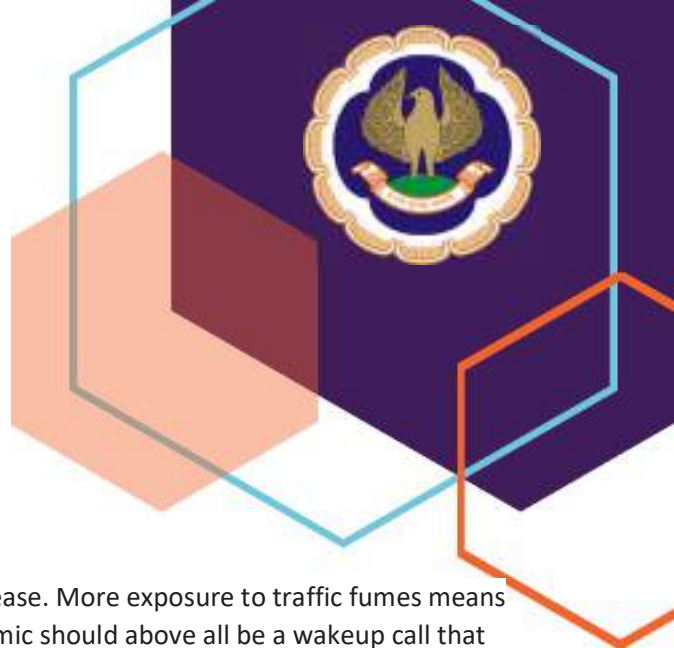
# ARTICLE

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Hinal Bhanushali,

CA FINAL STUDENT.

ARTICLE ON “NATURE BOUNCE BACK – Covid19 Impact on environment”



The pandemic has also shown that pollution lowers our resistance to disease. More exposure to traffic fumes means weaker lungs and greater risk of dying from Covid-19. Indeed, the pandemic should above all be a wakeup call that our wellbeing is closely tied to the health of the planet. Now we must learn that healthy societies and markets depend on the health of the natural environment. We can respond to the current crisis while at the same time building a healthier, greener and safer future. As **“Prevention is always better than cure”**

Although the term **“Environment”** is vast and varied, the basic modeling is combined by the physical environment and the biological life forms. Thanks to us humans and our never ending demands, the environment is now facing a number of problems that include Global warming, Ozone Depletion, Pollution in every form possible and Population. The Earth’s biosphere can’t take no more and it’s high time we did our bit to save the environment. We have witnessed with this lockdown all across the world, Ironically, by shutting down swaths of the global economy, COVID-19 has helped expose another respiratory health crisis. The ensuing lockdowns have shown the improvements to air quality that are possible when emissions are reduced on a global scale.

The pandemic could show us how the future might look with less air pollution, or it may just indicate the scale of the challenge ahead. At the very least, it should challenge governments and businesses to consider how things can be done differently after the pandemic, to hold on to temporary improvements in air quality.

A House plant not only adds to the esthetics of a room but also helps in maintaining temperature by adding moisture to the air and reducing airborne bacteria, fungi and other unhealthy pollutants. Plants refresh the stale indoor air by replacing the carbon dioxide we exhale with life sustaining oxygen. Two house plants per 100 sq. ft. will detoxify the air better than any disinfectant spray or air freshener. The pollutants are absorbed through the leaves of the plants, so it is advised to keep the leaves clean and have good air circulation around them. Since the filtration of the air is done by leaves, fast growing plants are seen to be more effective in refreshing the surrounding air.

In a matter of months, the world has been transformed. Thousands of people have already died, and hundreds of thousands more have fallen ill, from a coronavirus that was previously unknown before appearing in the city of Wuhan in December 2019. For millions of others who have not caught the disease, their entire way of life has changed by it. **The world feels awfully strange right now**, but not because – or not *just* because – it is changing so fast and any one of us could fall ill at any time, or could already be carrying the virus and not knowing it. It feels strange because the past few weeks have exposed the fact that the biggest things can always change, at any minute. This simple truth can make you wonder.

**We are in this fight together with our Mother Earth.**

# ARTICLES

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Hanil Mandavia,

CA FINAL STUDENT.

Article on “I feel the need, the need to read.”



**I have seen people around me making efforts to read books, but somehow it doesn't work for them.**

**I was in 10<sup>th</sup> grade when I gave reading a try. My first book was “The Monk who Sold his Ferrari”. For me, inspiration to read came from my friends, as each one of them no matter how busy their schedules were, would spare time for reading. This habit was developed by them gradually as in their school, it was compulsory to read books from grade-1, so it was now more of hobby for them.**

**I still remember I took one year to read that book. As it was my first book, I took time to understand the writing style of author, I would have to look for meanings of so many words. I didn't just read that book, I made sure I would imply those lessons in my real life too.**

**So, the first thing I want to say is, book reading isn't time bound. Take your time, savour all that's written in there. Later on you can figure out what to keep and what to unload. Recently I was reading, Becoming by Michelle Obama and even after being reader for good 8-9 years, I took 8 months to read that book. So, pace of reading also depends on what author are you choosing to read.**

**“We only have one life to live. But in books we can live one thousand lives”**

**Second comes the choice we make. Initially when I was new to this book reading world, I read what people I trust the most read or what was popular in market. That's where I went wrong. I felt if I didn't read what was popular in market, “Me peeche reh jaungi” , what else do you expect from a teenager to think! That way I never exactly knew what is my choice of reading. But gradually I realized that's not how it works. You choose books based on your real interest and not on any other basis.**

**Recently I was wondering whether to go for Murakami (Famous Japanese book author) books or no, when I googled it, the mini introduction didn't attract my attention. Suddenly, me and my friends came with a plan that we would decide a book that all three of us would read together and also decided the deadline by which we would complete it, that way it would also brings sense of exuberance and we wouldn't get distracted by Netflix, prime and what not. But who knew we would end up deciding upon Murakami's book. I wasn't ready to read it unless I went through initial few pages, I could immediately form the bond with book and its characters. You don't know what book has to offer you unless you go through its initial few pages. Our choice of books shall never be based on its ratings and reviews in market. Never ever!**

**The crux point is, you pick books what interests you the most. You like cooking, there are books by Chefs.**

**You like to read funny content, we have Mrs funny bones, The diary of a Wimpy kid. You love solo travelling but fears are stopping you? There is a book called “The shooting star”. People's life journey and experiences interests you? We have books, Humans of Bombay and Humans of New York.**

**Autobiographies are again totally your area of interest.**

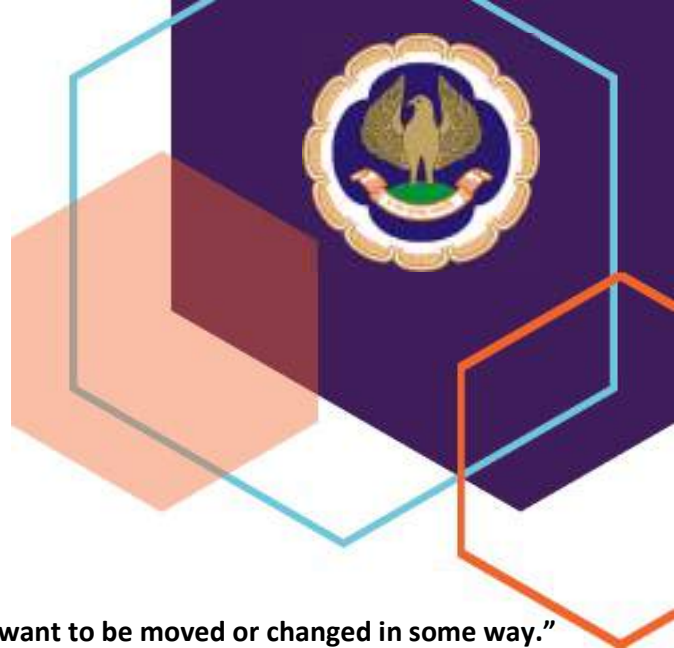
# ARTICLES

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Hanil Mandavia,

CA FINAL STUDENT.

Article on “I feel the need, the need to read.”



**“It’s sad. People buying books of what’s popular. Not because they want to be moved or changed in some way.”**

**Third thing, How can we have an easy access to books. Start by reading on “ANYBOOKS” app. I like this app the most because it provides easy access to books, you don’t want to spend lavishly and then realize this book isn’t what I was looking for. Right? So go through books in this application. Just for few bucks it provides life time access to all books. The best thing about this application is that, it allows you to highlight paras and phrases also by clicking on word, the application pops up the meaning of that word. Second, you can try “Audible” where books are available in audio form. It has one month free access for non prime users and 3 months free access for Amazon prime users. And for physical copies, we have many sales coming up in the city where books are available at pocket friendly rates.**

**Here, I would like to conclude by saying,  
“When you read don’t just consider what the author thinks. Consider what you think”  
- The dead poet’s society.**

**Some good reads for beginners,**

- **Becoming by Michelle Obama (Book on her life)**
- **The Audacity of Hope by Barack Obama**
- **All Sudha Murthy books**
- **Stay Hungry Stay Foolish (Life stories of IIM-A passed outs)**
- **The fault in our stars**
- **Devdutt Pattanaik/Amish Tripathi books (MYTHOLOGY)**
- **The unexpected guest (detective novel)**

Mentor of Ahmedabad WICASA.

## Article on “Stock Query in Tally ERP-9”



- Customers of that Stock Item
- Suppliers of that Stock Item
- Location of Such Stock Item
- **Path to Access Stock Query**
- **Gate Way of Tally** → Display → Statements of Inventory → Stock Query
- 



- You Can Also Use Shortcut to access Stock Query from Gate Way of Tally Using **D E T**
- Select the Stock Item about which you wants to have the detailed Information.**

[illegible]



# ARTICLES

Mr. Bhavin Goklai,

Mentor of Ahmedabad WICASA.

Article on “Stock Query in Tally ERP-9”



Let's Understand in Detail What Kind of Details can be available from Stock Query

1. Stock Group
  2. Closing Balance in Qty & Value
  3. Cost Price & Std. Selling Price
  4. Costing Method / Valuation Method / Std Cost
  5. Last Purchase Date
  6. Last Supplier Name With Qty & Rate
  7. Suppliers of that Stock Item (Last 5 Transactions)
  8. Customers of that Stock Item (Last 5 Transactions)
  9. Go down / Batch Details (Of Closing Stock)
  10. Stock Category Details (Having Same Category)
  - 11. Configuration – F12**
    - a. Show Related items of same Group – YES
    - b. Show Last No. of Transactions – YOU CAN SELECT MORE THAN 5
  - 12. Top 10 Buyers / Sellers – F7 (Ctrl + F7)**
    - a. Based on Value
    - b. Based on Qty (F4)
- You can increase No of Buyers / Sellers Using F12 – Configuration
13. F5 – Show Statutory Information of that Stock Item (GST Rate , HSN Code , Etc)
  14. You Can See Report of Specific Date Using **F2**
  15. Information with Compound Unit & Alternate Unit – F12
  16. Remarks / Description of Stock Item Can be Seen – F12
  17. You Can See Net Rate of Stock Item
  18. During the Sales Voucher You Can Use Stock Query Using **Alt + S**
  19. You can have details w.r.t. other Stock Items having Similar Stock Group / Stock Category of Stock Selected by You for Stock Query.
  20. Using Configuration F12 , One can make Stock Query Report more informative.

