



AHMEDABAD BRANCH OF WICASA OF ICAI



THE MONTHLY NEWSLETTER NOVEMBER 2024



E-NEWSLETTER FOR THE MONTH OF NOVEMBER 2024

MESSAGE FROM CHAIRMAN, ICAI AHMEDABAD



CA SUNIL SANGHVI

Dear Students,

I hope you have given the best of the best in your exams, and my wishes are that you all come out with flying colours. It is now a time to acknowledge your efforts and do your best to prove yourself. We have organised a cultural festival and memorable lifetime event, National Students Conference. I urge you to register for the same and participate to the fullest. The theme of the conference is Acquiring Acute Acumen and Attitude. As the theme suggests, we want our student friends to have an acute acumen of any subject, business-related information and an attitude toward being a leader in commerce. Helping and advising corporates is the need of an hour. Having attitude means completing tasks on time with the quality attitude of a prosperity thinker relatively poor/negative attitude. I request and urge all the students to attend as a delegate, team members, volunteers or paper presenters.

We organised a seminar on “how to decode the financial statements of any company”. We thought to have such sessions more than twice a month and dissect the annual statements of the listed company as our core role is of Asset manager as well. Any students who desire to work in the said area, please get in touch with us.

It is said that When we take the birth first person to take care of our life is our mother. Mother is our first guru-counsellor of ours. I urge my dear student friends to admire their parents and respect the mother institute, i.e. ICAI. Ahmedabad Branch hosted mega career counselling to make commerce students aware of the CA course and prospects. More than 3000 students from Ahmedabad joined and learnt about the course. Our career counsellors are the best, and their performance made the event successful. If you want to make your life purposeful, try to be helpful to others. We can be beneficial if we can able to influence the life of others in becoming a CA.

Looking at CA, any student will get influenced. Many students have their role models as CAs. Let's help others to fulfil their dreams. WICASA can be impactful and make others successful. I am sure that We can change the life of others if we can guide others to be chartered accountants. Once the person becomes CA, he will be a CFO, CEO, auditor, financial consultant, successful advocate, Tax expert, and Strategist.

CA course is not challenging. It is a myth. It only required focus and constant effort. Any student can pass out C.A. examinations and be a successful chartered accountant. I firmly believe that role of MODERN CAs is as Change leaders - fulfilling ambitious financial targets - acceptability for new ideas - startups, and converting dreams to reality with jet speed by delivering promising results. Students may choose to have their role as Turnaround specialists not even to stop bleeding or fixing but to Growth orientation for our industries, and Evolving in a new avatars as strategist specialists are making all of us feel proud.

Chanakya said....

Kshirathim - Kim Karinya !

"One, who wishes to get milk, would not buy an elephant" and the same WISDOM is always in Our DNA.

Let's do it, we can and we will.

MESSAGE FROM CHAIRMAN, ICAI AHMEDABAD



CA RINKESH SHAH

Dear Students,

I hope you have given the best of the best in your exams, and my wishes are that you all come out with flying colours. It is now a time to acknowledge your efforts and do your best to prove yourself. We have organised a cultural festival and memorable lifetime event, National Students Conference. I urge you to register for the same and participate to the fullest. The theme of the conference is Acquiring Acute Acumen and Attitude. As the theme suggests, we want our student friends to have an acute acumen of any subject, business-related information and an attitude toward being a leader in commerce. Helping and advising corporates is the need of an hour. Having attitude means completing tasks on time with the quality attitude of a prosperity thinker relatively poor/negative attitude. I request and urge all the students to attend as a delegate, team members, volunteers or paper presenters.

We organised a seminar on “how to decode the financial statements of any company”. We thought to have such sessions more than twice a month and dissect the annual statements of the listed company as our core role is of Asset manager as well. Any students who desire to work in the said area, please get in touch with us.

It is said that When we take the birth first person to take care of our life is our mother. Mother is our first guru-counsellor of ours. I urge my dear student friends to admire their parents and respect the mother institute, i.e. ICAI. Ahmedabad Branch hosted mega career counselling to make commerce students aware of the CA course and prospects. More than 3000 students from Ahmedabad joined and learnt about the course. Our career counsellors are the best, and their performance made the event successful. If you want to make your life purposeful, try to be helpful to others. We can be beneficial if we can able to influence the life of others in becoming a CA.

Looking at CA, any student will get influenced. Many students have their role models as CAs. Let's help others to fulfil their dreams. WICASA can be impactful and make others successful. I am sure that We can change the life of others if we can guide others to be chartered accountants. Once the person becomes CA, he will be a CFO, CEO, auditor, financial consultant, successful advocate, Tax expert, and Strategist.

CA course is not challenging. It is a myth. It only required focus and constant effort. Any student can pass out C.A. examinations and be a successful chartered accountant. I firmly believe that role of MODERN CAs is as Change leaders - fulfilling ambitious financial targets - acceptability for new ideas - startups, and converting dreams to reality with jet speed by delivering promising results. Students may choose to have their role as Turnaround specialists not even to stop bleeding or fixing but to Growth orientation for our industries, and Evolving in a new avatars as strategist specialists are making all of us feel proud.

Chanakya said....

Kshirathim - Kim Karinya !

"One, who wishes to get milk, would not buy an elephant" and the same WISDOM is always in Our DNA.

Let's do it, we can and we will.

MESSAGE FROM VICE CHAIRPERSON

WICASA AHMEDABAD



VAIDEHI THANKI

Change is the the law of life and those who only look to past or present are certain to miss the future. -John Kennedy.

While the world is changing every second we are living in a small horizon of work.

To pace up with this world the past glorious events are just 1% important to our future which makes our career more uncertain.

Updating ourselves is a must. Recently we saw that China has used block chain technology for E-invoicing.

So what comes next is still awaited.

Stay hungry to whatever world throws to you

MESSAGE FROM JT. SECRETARY

WICASA AHMEDABAD



HARKIRAT SINGH

"Your success will be determined by your own confidence and fortitude "

As it is rightly quoted by Michelle Obama

Self confidence is the key to make you stand out from the crowd.

The person who has no confidence in himself will be crushed by others in this modern world.

But there is a thin line between confidence and over confidence and when we cross that line we will loose ourself.

At last I will tell you that believe in yourself and shine out in this world with a bright smile.

See you all with confidence in next event !!!

MESSAGE FROM JT. SECRETARY

WICASA AHMEDABAD



SWARA SHAH

Personal Growth. Perhaps this topic is the most popular one since it delves into the heart of what the admissions essay is all about: helping the college gain better insight into an applicant's personality and character. Some schools ask targeted questions — “What was the most challenging event you have ever faced, and how have you grown from it?” — while others leave the topic open: “Describe an event that has had great meaning for you. Explain why and how it has affected you.”

MESSAGE FROM TREASURER

WICASA AHMEDABAD



VALLABH IYER

Like a diamond the more clarity you have ,the more value you add.

- Ruth Saw

Clarity is a thing which can make an elephant dance , a giant fall and a new seed to grow. Clarity is a must in whatever you do rather it be a student life pursuing his studies or rather it be a business looking for new opportunities.

One should be firm and clear about his goal and schedule.

There are many examples before us in which Clarity made a person more efficient in whatever he does.

At last I would like to say have clarity in whatever you do.

MESSAGE FROM MANAGING COMMITTEE MEMBER

WICASA AHMEDABAD



KRISH SHAH

One of the most successful strategies is to use a past event as a lens through which you can assess who you were and the person you became, how you have grown and changed, your transformation. Most children are curious, but were you the one who asked your teacher what caused the change of seasons of the year and then created a solar system model and explained the concept to your classmates? Though you may think that your topic needs to be more grandiose, that is not necessary for an essay to be effective. Instead, success lies in painting an accurate and vivid picture of yourself — one that will show admissions officers that you have much to offer their school.

MESSAGE FROM MANAGING COMMITTEE MEMBER

WICASA AHMEDABAD



NISHIT BANSHAL

One of the most successful strategies is to use a past event as a lens through which you can assess who you were and the person you became, how you have grown and changed, your transformation. Most children are curious, but were you the one who asked your teacher what caused the change of seasons of the year and then created a solar system model and explained the concept to your classmates? Though you may think that your topic needs to be more grandiose, that is not necessary for an essay to be effective. Instead, success lies in painting an accurate and vivid picture of yourself — one that will show admissions officers that you have much to offer their school.

MESSAGE FROM MANAGING COMMITTEE MEMBER

WICASA AHMEDABAD



SARANGI BHOOT

One of the most successful strategies is to use a past event as a lens through which you can assess who you were and the person you became, how you have grown and changed, your transformation. Most children are curious, but were you the one who asked your teacher what caused the change of seasons of the year and then created a solar system model and explained the concept to your classmates? Though you may think that your topic needs to be more grandiose, that is not necessary for an essay to be effective. Instead, success lies in painting an accurate and vivid picture of yourself — one that will show admissions officers that you have much to offer their school.

MESSAGE FROM MANAGING COMMITTEE MEMBER

WICASA AHMEDABAD



MANN SHAH

One of the most successful strategies is to use a past event as a lens through which you can assess who you were and the person you became, how you have grown and changed, your transformation. Most children are curious, but were you the one who asked your teacher what caused the change of seasons of the year and then created a solar system model and explained the concept to your classmates? Though you may think that your topic needs to be more grandiose, that is not necessary for an essay to be effective. Instead, success lies in painting an accurate and vivid picture of yourself — one that will show admissions officers that you have much to offer their school.

EDITORIAL BOARD



Sarangi
Bhoot



Harkirat
Singh

Welcome back Readers!!!

Seeking knowledge is like opening doors, and our Team knows that the doors are everywhere.

With the said pursuit, we are back with another stupendous and proficient issue of our monthly newsletter!!

Starting with the inspiring and empowering words from our honorable team leaders, continuing with knowledgeable articles and facts, and finally ending with loring comprehensions, well this issue promises even more prudent and colossal content. As said, The chase of knowledge is never ending, and we very well understand the ambience.

We are grateful to all our readers and writers for their optimistically immense and remarkable contributions.

To all the readers, we hope that you enjoy reading of last month's newsletter, and some of you feel inspired to contribute to the next.

You can write us @ wicasaahmedabad@icai.org

Enjoy the read! Positivity awaits you...!


RULES & FORMAT FOR ARTICLE




Candidates shall submit their Articles on official mail id i.e., wicasaahmedabad@icai.org. The last Date of Submission of articles: 20th of each month and subject of Mail shall be "Article for the Newsletter".




Every candidate is required to mention his/her Name, Registration No., Stage of CA curriculum pursuing, Name of the Firm (if pursuing articleship), contact number, State and topic of Article in the body of mail.



Every candidate is required to attach PDF and WORD File of the Article. Candidates are advised to use Calibri font and font size should remain 12. Article should be of maximum or 1500-2000 words.



Formatting of the article may change in order to bring the uniformity in newsletter. Best Article of the Month will be announced as and when required.



For all the creative minds, if writing is not your cup of tea, you may highlight your creativity skills by sending your art to us. Since, creativity has no fixed parameters so, you can send to us: drawing, painting, poem, photographs and all the art work which is unusual in your way!

A TIP THAT CAN BLOW YOUR CAPITAL OR EXPLODE IT!!!



Shlok
WRO0709112
CA Final Student

Trying stock tips given by various sources on different platforms is not always a good choice to earn a good profit on your investments, but there is no harm in doing a paper trade of the whole tip and know the outcome.

So, one day while observing various telegram channels and searching for opportunities to get a good trade led us to a tip about a stock, and we got what we were looking for.

Day 1: We got a tip through the telegram channels (2 of them) which suggested to buy a stock of a company (which was a penny stock) which was trading at a price of around 10 per stock. We thought that this can be an opportunity to explode our capital but due to our professional scepticism we thought to check the accuracy of these channels by watching their previously given tips and when we did that there were near to no good signs that displayed the trustworthiness of these channels.

But when we dig further into that stock, we came to know a fact that the stock price was already on upper circuit(An upper circuit is a situation when the stock hits the maximum price on which it trades for a particular day and when a stock hits upper circuit there are no sellers for the same) and it was the straight 3rd day the stock got upper circuit, going further into that stock, the price was around RS. 8 before the tip started to circulate in the social media via all these telegram channels.

So, we assumed that it can be either these tippers or the company itself who spread the news to possibly manipulate the price of the stock.

If it was done by the tippers, then they must have bought the stock at RS. 8 or lower and then might have started to circulate the tips and then because of excessive and mass buying, the price of stock may have rose which equals to a profit of Rs. 2 per stock or more which might look small but is a profit of 25%. Now just imagine having bought 1,00,000 quantity which is equal to a profit of RS. 2,00,000 or more.

Day 2: The price has increased again by 1 RS tip seems to work well, though we didn't invest in it but we had started to develop a feeling of an opportunity cost been bared. As the target given by the tippers was of about 15/20/25.



Day 3: No significant fluctuation in the prices.

Day 4: The price rose to 12 per stock, roughly 1Rs increased in the price, now the target of 15/20/25 looks achievable.

Day 5: There was a slight drop in the price of the stock by 0.5 Rs but still market seems bullish.

Day 6: The stock showed some warmth towards the bear side of the market and fell by 1 Rs

Day 7: The stock got lower circuit (A lower circuit is a situation when the stock hits the lowest price on which it trades for a particular day and when a stock hits lower circuit there are no buyers for the same)

Day 8: The stock still bleeds and falls more by 1Rs and the opportunity loss which we had from Day 2 now seems to be a good self-control towards greed.



Day 9: There hardly seems any sign of the stock going in a good position and stays at the same price. At the end what we thought was that it can be possible that the stock prices might have been inflated by these anonymous tippers. And they would have taken advantage of this market momentum created because of their followers.

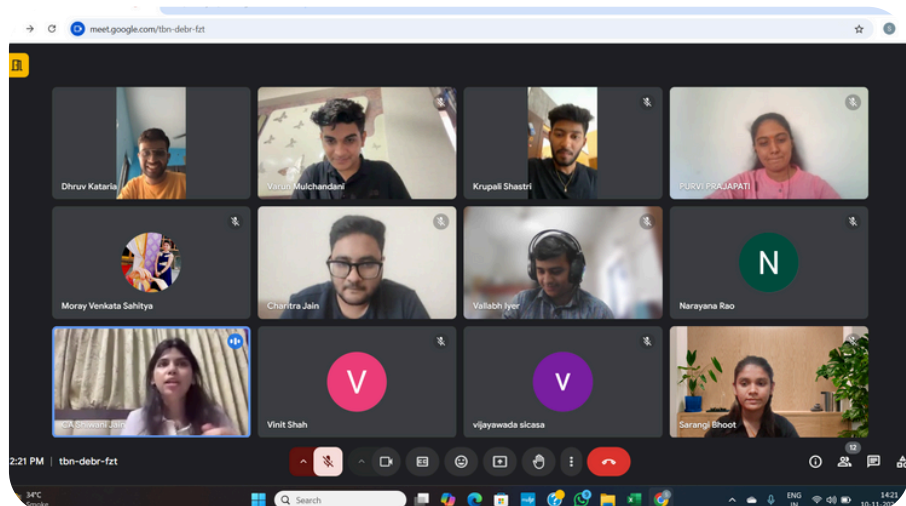
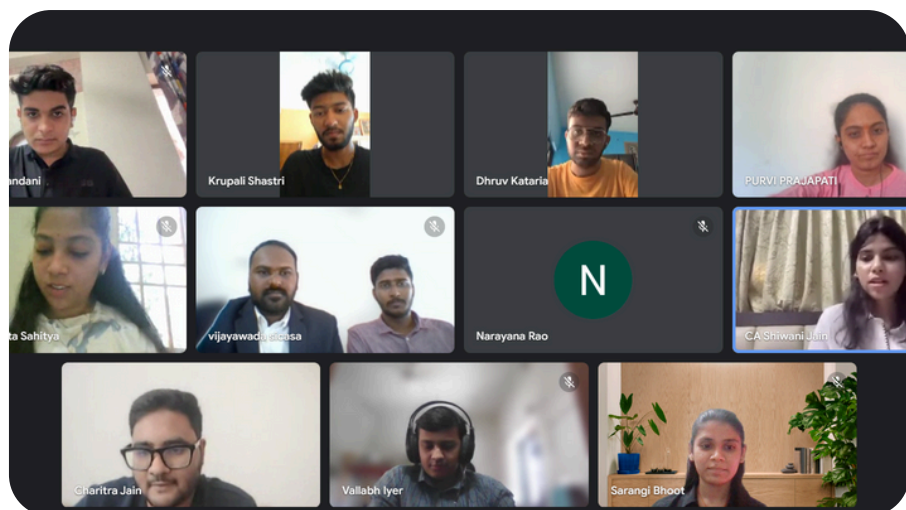
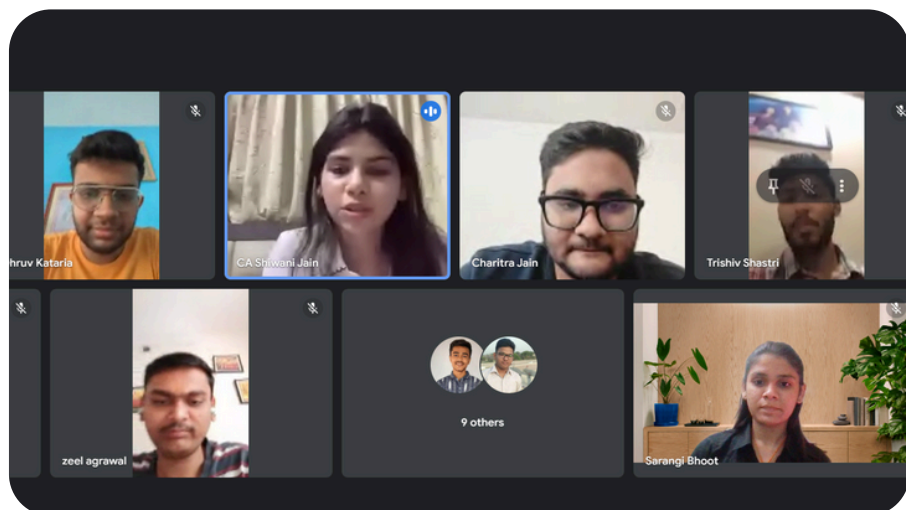
One could have earned a profit not as the target given but to some extent. The tippers used their followings to inflate the stock price. We, being the followers, can use the momentum gained by the market and have a quick entry and exit trade in addition to a good profit as well.

The only question you should be aware about is YOUR ENTRY AND EXIT strategy.

And the end all one should keep in mind that the person who circulates the tip are humans too at the end of the day, so there can always be a possibility of error in any circulations or estimates. And if you believe them and their tips to be true then you cannot blame them for your losses. As someone has said, "No one can manipulate you, unless you want them to."



GLIMPSES OF PAST EVENTS



WICASA AHMEDABAD X **SICASA VIJAYAWADA**

Viva la Diwali: Illuminate with knowledge

Celebrate New Year with Brilliance: CA Students Online Fest

10/11/2024

ONLINE

Scan to Register

ELIGIBILITY PAN INDIA

FEES 50/-

For any queries contact : 9512738714, 6303440867

Team WICASA Ahmedabad
CA Sunil Sanghvi, Branch Chairman
CA Rinkesh Shah, WICASA Chairman

Team SICASA Vijayawada
CA. U Jayanth, Secretary
CA. Veera Pavan Kumar, SICASA Chairman



GLIMPSES OF PAST EVENTS



WESTERN INDIA REGIONAL COUNCIL OF ICAI
JOINTLY WITH
AHMEDABAD BRANCH OF WICASA OF ICAI

**FULL-DAY CONFERENCE ON
GST AND TALLY**



**CA Meet Jadawala
WONDERS
of
GST 9,9A and 9C**

**Timings :-
9 AM ONWARDS
(lunch included)**



**Shri Bhavin Goklani
Automation in
TallyPrime -
From Excel to Tally to
GST Portal**

**Venue: Shantinath Hall, ICAI Bhawan.
Date: Sunday, 17th November 2024
Registration fees: Rs 50 only**

TEAM WICASA Ahmedabad

CA Sunil Sanghvi CHAIRMAN, ICAI AHMEDABAD		CA Rinkesh Shah CHAIRMAN, WICASA AHMEDABAD	
VAIDEHI THANKI Vice-Chairperson	HARKIRAT SINGH HUDA Jt. Secretary	SWARA SHAH Jt. Secretary	VALLABH IYER Treasurer
KRISH SHAH MCM	NISHIT BANSAL MCM	SARANGI BHOOT MCM	MANN SHAH MCM



GLIMPSES OF PAST EVENTS



AHMEDABAD BRANCH OF WICASA OF ICAI presents

CA STUDENTS' NATIONAL TALENT SEARCH

18 AND 19 NOVEMBER, 2024

Chess Competition **Sketching Competition**

Extempore Competition **Best Presenter Competition**

TEAM WICASA AHMEDABAD

CA Sunil Sanghvi Chairman, ICAI Ahmedabad	CA Rinkesh Shah Chairman, WICASA Ahmedabad
Vaidehi Thanki Vice Chairperson	Harkirat Singh Joint Secretary
Krish Shah MCM	Nishit Bansal MCM
	Swaraj Shah Joint Secretary
	Sarang Bhoot MCM
	Vallabh Iyer Treasurer
	Mann Shah MCM

WHY WICASA ?

WICASA

A platform given by ICAI for the students, by the students and of the students, is an association which provides students a platform to learn, share, participate and perform. It's a platform for a visionary to build its networking, its social circle and to sharpen its leadership skills by participating in the various activities held in WICASA. Being a part of this family helps a CA aspirant to shape and understand the CA profession.

Network Expansion

Whether it's through volunteering with a professional committee, helping to run a charity, or mentoring a youngster, you'll meet new and interesting people from a variety of backgrounds, areas of expertise and walks of life.

Self-confidence Booster

Your role as a volunteer can also give you a sense of pride and identity. And the better you feel about yourself, the more likely you are to have a positive view of your life and future goals.

Fun and Fulfilment to your Life

Doing volunteer work you find meaningful and interesting can be a relaxing, energizing escape from your day-to-day routine of work, college or family commitments. Volunteering also provides you with renewed creativity, motivation, and vision that can carry over into your personal and professional life.



“

:-Connect to us:-



www.icaiahmedabad.com



wicasa_ahmedabad



wicasaahmedabad



wicasaahmedabad@icai.org



WICASA Ahmedabad



WICASA Ahmedabad

Click on the ICONS above to connect with us.

”